

8 Tables

Table 8.1

Macroeconomic forecasts

	2012	2013	2014	2015	2016
GDP (% YoY)	-1,2	14,2	4,7	3,2	3,4
Inflation (% YoY, eop)	4,0	3,7	4,2	3,6	4,6
Exchange rate (vs. USD, eop)	4 285	4 603	4 669	5 750	5 980
Policy rate of interest (% eop)	5,50	6,00	6,75	5,75	5,75
Private consumer spending (% YoY)	2,8	4,6	4,4	3,0	3,0
Public spending (% YoY)	21,0	5,3	4,4	6,0	3,0
Investment (% YoY)	-13,5	20,2	10,6	4,5	6,0
Fiscal deficit (% of GDP)	-1,8	-2,0	-2,3	-2,0	-1,5
Current account surplus (% of GDP)	-2,0	1,7	-0,4	-1,3	-1,1

Source: BCRP y BBVA Research

Table 8.2

Macroeconomic forecasts

	GDP (% YoY)	Inflation (% YoY, eop)	Exchange Rate (vs. USD, eop)	Policy Rate (%, eop)
T1 13	16,5	1,2	4 029	5,50
T2 13	14,8	1,7	4 499	5,50
T3 13	11,3	3,2	4 460	5,50
T4 13	14,3	3,7	4 603	6,00
T1 14	4,1	6,1	4 490	6,75
T2 14	3,2	6,4	4 434	6,75
T3 14	4,2	4,1	4 500	6,75
T4 14	5,8	4,2	4 669	6,75
T1 15	4,2	2,6	4 799	6,50
T2 15	2,2	2,5	5 144	6,00
T3 15	3,1	3,7	5 591	5,75
T4 15	3,1	3,6	5 750	5,75
T1 16	2,6	5,2	5 780	5,75
T2 16	4,7	4,7	5 814	5,75
T3 16	3,6	4,7	5 851	5,75
T4 16	2,9	4,6	5 980	5,75

Source: BCRP y BBVA Research

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