

8 Tables

Table 8.1

Macroeconomics forecasts

	2012	2013	2014	2015	2016	2017
GDP (% YoY)	-1.2	14.0	4.7	3.0	3.1	3.1
Inflation (% YoY, eop)	4.0	3.7	4.2	3.1	4.7	4.5
Exchange Rate (vs. USD, eop)	4 276	4 603	4 669	5 768	5 950	6 200
Policy Monetary Rate (% eop)	5.50	6.00	6.75	5.75	6.00	6.25
Private Consumption (% YoY)	2.8	4.6	3.7	2.4	2.7	3.2
Government Consumption (% YoY)	21.0	3.5	4.2	6.2	3.0	3.0
Investment (% YoY)	-13.5	20.2	11.0	1.5	4.5	5.5
Fiscal Balance (% GDP)	-1.8	-2.0	-2.3	-1.8	-2.0	-1.8
Current Account (% GDP)	-2.0	1.7	-0.4	-1.8	-0.8	-0.9

Source: BCP and BBVA Research Peru

Tabla 8.2

Macroeconomics forecasts

	GDP (% YoY)	Inflation (% YoY, eop)	Exchange Rate (USDCLP, eop)	Policy Monetary Rate (%, eop)
Q1 14	3,7	6,1	4 490	6,75
Q2 14	3,0	6,4	4 434	6,75
Q3 14	5,1	4,1	4 500	6,75
Q4 14	6,9	4,2	4 669	6,75
Q1 15	6,0	2,6	4 799	6,50
Q2 15	2,6	2,5	5 144	6,00
Q3 15	2,3	3,7	5 591	5,75
Q4 15	1,1	3,1	5 768	5,75
Q1 16	1,0	4,7	5 582	6,00
Q2 16	4,7	3,8	5 793	6,00
Q3 16	3,8	4,6	5 836	6,00
Q4 16	3,0	4,7	5 950	6,00
Q1 17	3,8	4,0	5 887	6,00
Q2 17	2,8	4,3	6 120	6,00
Q3 17	3,2	4,4	6 166	6,25
Q4 17	2,8	4,5	6 200	6,25

Source: BCP and BBVA Research Peru

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