

4. Appendix

4.a Indicators of economic performance by state

Table 4a.1

Selected indicators

	GDP* 2015 (billions of pesos)	Population ¹ (persons)	GDP* 2014 USD ²	CAGR ⁴ , % 2003-2014				Ranking in the nation					
				GDP* per capita 2015 ³	Real GDP	Popu- lation	GDP per capita	GDP 2015 ⁵	GDP per capita 2015 ⁶	Foreign Direct Invest. 2016 ⁷	Jobs created in 2016 ⁸	Fed. Res. 2016 ⁹	Public debt 2016 ¹⁰
National	17,126.8	121.0	1,080.7	8.9	2.6	1.2	1.4						
Aguascalientes	217.8	1.3	13.7	10.7	4.7	1.6	3.0	25	9	17	13	28	23
Baja California	517.0	3.5	32.6	9.4	2.4	1.9	0.5	11	11	5	7	14	7
Baja California Sur	133.3	0.8	8.4	11.0	4.5	3.4	1.1	29	7	21	19	32	19
Campeche	444.7	0.9	28.1	30.9	-3.6	1.7	-5.2	13	1	24	31	27	29
Coahuila	608.3	3.0	38.4	13.0	3.0	1.4	1.6	7	4	12	10	17	3
Colima	103.9	0.7	6.6	9.1	2.9	1.9	0.9	31	14	31	28	31	14
Chiapas	293.8	5.3	18.5	3.5	1.1	1.5	-0.4	20	32	29	24	8	13
Chihuahua	518.2	3.7	32.7	8.8	3.2	1.3	1.8	10	15	6	5	12	2
Mexico City	2,866.3	8.9	180.9	20.4	2.5	-0.1	2.7	1	2	1	1	2	10
Durango	213.7	1.8	13.5	7.6	1.9	1.1	0.8	26	20	18	20	26	12
Guanajuato	762.7	5.8	48.1	8.3	3.7	0.9	2.8	6	16	7	6	7	26
Guerrero	260.2	3.6	16.4	4.6	2.2	0.7	1.5	24	30	27	29	18	30
Hidalgo	301.2	2.9	19.0	6.6	2.8	1.3	1.4	19	24	15	21	20	22
Jalisco	1,169.0	7.9	73.8	9.3	3.1	1.3	1.8	4	13	3	2	3	17
State of Mexico	1,622.2	16.9	102.4	6.1	2.9	1.7	1.1	2	26	4	4	1	20
Michoacán	411.7	4.6	26.0	5.7	2.3	0.7	1.5	14	27	30	15	10	9
Morelos	201.4	1.9	12.7	6.6	2.3	1.3	1.0	27	23	22	27	23	18
Nayarit	119.7	1.2	7.6	6.2	3.6	1.9	1.6	30	25	32	26	30	8
Nuevo León	1,290.2	5.1	81.4	16.0	4.1	1.6	2.4	3	3	2	3	5	4
Oaxaca	274.5	4.0	17.3	4.3	2.0	0.6	1.4	22	31	19	25	15	16
Puebla	554.1	6.2	35.0	5.6	2.7	1.1	1.6	8	28	11	11	6	25
Querétaro	402.3	2.0	25.4	12.7	5.5	1.7	3.8	15	5	8	8	21	31
Quintana Roo	283.5	1.6	17.9	11.4	4.7	3.4	1.2	21	6	23	9	25	1
San Luis Potosí	346.2	2.8	21.8	7.9	3.5	1.0	2.5	18	19	20	14	19	24
Sinaloa	376.5	3.0	23.8	8.0	2.7	1.0	1.6	17	18	16	16	16	21
Sonora	507.1	2.9	32.0	10.9	3.7	1.6	2.0	12	8	13	12	13	5
Tabasco	397.8	2.4	25.1	10.5	3.5	1.2	2.3	16	10	25	30	9	27
Tamaulipas	524.0	3.5	33.1	9.3	2.3	1.5	0.8	9	12	9	18	11	15
Tlaxcala	98.2	1.3	6.2	4.8	2.0	1.5	0.4	32	29	26	23	29	32
Veracruz	854.1	8.0	53.9	6.7	2.5	0.8	1.7	5	22	10	32	4	6
Yucatán	269.3	2.1	17.0	8.0	3.2	1.4	1.8	23	17	28	17	22	28
Zacatecas	184.1	1.6	11.6	7.4	4.1	0.8	3.3	28	21	14	22	24	11

* 2015 GDP at current prices

1: Mexico population projections 2010-2030, Conapo. Figures in million persons

2: Billions of US dollars (annual average exchange rate)

3: Thousands of US dollars (annual average exchange rate)

4: Compounded Annual Growth Rate (%)

5: Ranking based on 2015 GDP

6: Ranking based on 2015 GDP per capita

7: Ranking based on foreign direct investment in the state during the first two quarters of 2016

8: Ranking based on the change in IMSS-registered workers during 2016

9: Ranking based on the federal participations included in branch 28 of the PEF 2016

10: Ranking based only on financial obligations registered at the SHCP as a share of the budgeted federal participations for each state in 2016

Source: BBVA Research with Inegi, Conapo, Banxico, STPS, SE and SHCP data

4.b Indicators by state

	Aguascalientes						Baja California					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	11.2	4.2	4.5	3.1	5.1	6.6	-0.2	6.1	6.0	5.0	4.2	3.9
Primary Sector	8.1	5.1	18.2	4.2	10.7	14.4	-5.6	8.9	2.9	9.1	24.7	0.0
Secondary Sector	19.3	4.0	3.7	0.7	2.3	7.9	0.0	9.5	8.1	6.1	3.4	4.3
Tertiary Sector	4.7	4.3	4.1	5.1	3.9	8.5	-0.2	4.2	4.4	4.4	3.4	3.8
Manufacturing production	24.8	6.0	5.4	2.4	2.5	3.9	6.0	9.2	7.9	6.3	7.7	5.6
Construction	-15.5	25.3	18.7	-12.6	-1.3	54.3	-18.7	22.9	20.7	7.1	3.0	-0.3
Public works	40.0	-21.1	-39.8	-73.8	51.7	77.3	-23.1	31.5	16.0	8.5	-3.5	-15.6
Private works	-28.0	55.2	54.1	38.3	-11.7	48.8	-10.3	22.4	35.3	6.2	13.4	23.6
Retail sales	9.1	5.2	7.6	9.5	16.6	20.0	9.1	5.2	7.6	9.5	16.6	20.0
Wholesales	15.9	9.8	11.2	20.1	32.8	56.3	15.9	9.8	11.2	20.1	32.8	56.3
Total Employment (IMSS-registered workers)	6.0	5.6	5.2	5.7	6.6	7.7	5.5	7.0	7.0	5.3	4.5	4.1
Permanent	5.9	6.0	5.7	5.9	6.3	7.2	5.3	6.5	6.4	5.5	4.7	4.3
Temporary (urban)	6.6	2.6	0.6	4.6	10.1	11.8	8.3	7.1	3.9	0.7	3.4	4.8
Federalized resources (Branch 28)	8.2	9.4	11.7	9.5	7.5	-0.4	10.5	5.6	12.6	5.7	9.1	6.6
Foreign Direct Investment (millions of USD)	623.7	658.2	48.6	131.0	106.2	53.3	1112.8	1167.5	290.6	409.8	534.5	241.0

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

	Baja California Sur						Campeche					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	-1.7	1.9	3.9	4.5	2.6	0.7	-3.1	-7.4	-6.4	-8.1	-7.0	-5.8
Primary Sector	14.9	-6.0	-13.7	-5.0	15.5	-2.3	14.4	2.0	-10.3	-2.3	13.8	-5.5
Secondary Sector	-9.7	0.4	2.0	7.7	-2.4	-4.6	-4.3	-8.6	-7.4	-9.6	-7.8	-6.2
Tertiary Sector	0.2	3.3	2.6	4.6	2.4	2.5	5.5	0.6	1.2	0.7	-1.4	-4.6
Manufacturing production	6.2	0.9	5.6	1.7	6.4	4.0	0.1	-0.7	-0.8	-4.4	-3.9	15.5
Construction	-25.6	49.4	52.0	8.3	-31.5	-25.5	-30.3	1.2	-16.4	19.8	-9.5	-14.3
Public works	-38.3	6.3	25.4	10.7	5.8	-41.1	-31.2	0.2	-13.0	23.6	-3.0	-6.5
Private works	62.1	202.3	73.1	8.9	-11.7	9.0	-10.3	42.4	-37.1	-16.9	-58.3	-70.5
Retail sales	-1.3	13.8	15.4	14.1	16.7	27.2	4.1	9.0	11.6	-0.4	12.5	30.0
Wholesales	-3.6	4.4	7.2	8.3	11.0	12.5	-2.6	14.8	12.2	8.6	12.5	-4.4
Total Employment (IMSS-registered workers)	3.3	5.8	5.5	10.4	6.1	7.8	-0.1	-4.8	-7.9	-6.8	-7.6	-13.4
Permanent	2.3	3.7	3.1	6.6	4.0	5.5	-0.9	-4.4	-7.2	-6.6	-5.3	-8.5
Temporary (urban)	1.8	6.8	7.9	10.8	7.2	11.1	2.1	-6.8	-9.8	-7.5	-16.6	-30.2
Federalized resources (Branch 28)	9.3	5.6	4.3	2.6	0.4	-3.0	1.1	20.4	19.7	24.6	-2.7	-21.3
Foreign Direct Investment (millions of USD)	235.6	351.2	160.9	53.7	56.9	46.4	128.0	389.9	134.5	63.1	65.0	21.0

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

	Chiapas						Chihuahua					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	2.5	-3.1	-5.0	0.3	3.9	-0.3	2.3	4.9	4.7	5.0	3.6	4.8
Primary Sector	-5.7	-1.4	-1.8	1.7	-0.5	-1.5	7.1	6.2	14.1	-0.6	-34.0	0.9
Secondary Sector	3.3	-11.0	-12.7	-4.7	-4.6	0.8	4.8	5.7	4.0	7.1	6.9	5.8
Tertiary Sector	3.3	0.3	-1.8	1.8	5.1	2.5	0.5	4.5	4.2	4.5	4.3	4.3
Manufacturing production	-1.0	-0.5	-5.8	10.7	7.0	8.7	5.3	6.5	3.5	5.8	7.5	5.2
Construction	10.3	-2.8	16.0	-12.4	-19.8	9.2	3.6	6.4	-0.1	16.1	10.6	-0.4
Public works	46.6	-7.3	27.0	-34.5	-26.8	-32.5	-15.4	-22.0	-28.2	-8.8	4.5	8.9
Private works	-18.2	17.3	-16.5	77.1	4.2	101.5	29.1	31.0	21.7	39.3	14.2	-4.1
Retail sales	1.8	8.5	20.0	13.3	14.6	5.5	7.0	-9.3	-13.5	4.7	42.2	51.4
Wholesales	13.6	11.4	21.5	3.1	4.6	-7.9	21.6	17.2	8.0	5.6	8.5	-10.9
Total Employment (IMSS-registered workers)	0.9	2.2	3.3	2.0	1.7	1.3	4.2	6.0	6.1	6.3	6.2	5.8
Permanent	-0.6	2.3	3.4	2.8	2.2	1.9	3.1	6.6	7.2	7.2	6.8	6.2
Temporary (urban)	13.9	6.5	6.7	0.5	-1.8	-2.9	15.2	0.7	-3.6	-1.4	1.2	2.4
Federalized resources (Branch 28)	9.1	3.6	5.0	3.3	6.6	0.8	13.0	7.8	13.0	8.9	9.9	-0.8
Foreign Direct Investment (millions of USD)	30.1	141.6	10.1	24.7	42.5	-1.2	1787.6	2341.7	1102.0	502.8	350.6	390.2

	Mexico City						Coahuila					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	0.5	2.1	2.7	2.9	4.7	3.6	3.9	3.0	4.2	4.0	3.5	2.3
Primary Sector	7.2	-5.2	-4.4	-4.7	-10.7	5.7	9.7	-4.2	-8.5	1.0	-10.5	-4.6
Secondary Sector	2.7	-2.4	-2.5	-5.0	-2.5	3.5	6.6	2.7	6.0	5.5	3.6	2.4
Tertiary Sector	0.2	2.7	3.2	3.8	4.3	5.2	0.7	4.1	3.8	3.8	2.1	1.9
Manufacturing production	-0.6	-0.4	0.8	-1.2	-0.4	-0.6	7.9	2.5	4.5	4.5	4.9	1.2
Construction	-11.2	-19.9	-35.1	-27.4	-6.6	24.1	17.1	10.0	32.0	11.1	5.8	-3.6
Public works	-21.7	-29.8	-38.2	-7.2	25.0	54.7	11.7	-5.4	-6.6	16.3	22.6	46.5
Private works	-1.3	-7.6	-33.1	-36.5	-21.7	14.1	20.7	16.7	48.5	12.9	2.7	-11.9
Retail sales	-0.7	5.2	5.9	5.8	17.2	16.8	-0.3	8.9	9.3	13.8	8.8	12.2
Wholesales	-0.1	8.9	12.8	9.7	12.5	29.4	-2.6	7.6	12.7	-4.8	15.7	12.0
Total Employment (IMSS-registered workers)	4.2	4.5	4.7	4.0	3.6	3.4	3.7	5.1	5.0	4.6	3.6	3.3
Permanent	3.9	4.4	4.6	4.2	3.8	3.3	3.4	4.9	5.0	4.6	3.4	3.4
Temporary (urban)	5.7	5.6	5.3	2.2	2.6	3.9	5.7	7.1	5.3	4.3	4.2	1.8
Federalized resources (Branch 28)	8.4	14.8	17.9	17.3	2.3	-6.1	10.9	3.7	6.1	0.4	10.1	0.6
Foreign Direct Investment (millions of USD)	5232.2	5093.7	713.3	742.6	2576.3	756.2	1469.4	1210.5	465.7	152.4	122.8	135.8

	Colima						Durango					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	4.1	3.6	4.8	6.0	2.5	4.8	1.7	2.1	2.6	2.0	3.7	1.5
Primary Sector	-2.5	-0.8	-15.1	16.0	-9.8	-0.9	3.8	1.2	-1.7	-8.8	1.4	-4.2
Secondary Sector	4.0	4.8	13.5	9.9	6.8	12.3	1.5	0.0	3.0	-1.5	0.5	-0.1
Tertiary Sector	4.8	3.5	2.6	3.8	2.7	1.8	1.4	3.2	3.3	3.9	6.8	4.8
Manufacturing production	-2.6	13.7	23.1	21.1	13.8	-4.9	-2.3	2.6	2.0	-1.9	-4.7	-1.4
Construction	-10.0	-8.0	6.2	9.3	81.0	19.7	37.6	-17.7	1.4	-7.8	39.3	20.5
Public works	-15.7	-13.9	11.7	0.0	37.5	-14.7	9.6	-0.4	26.6	5.1	30.2	3.2
Private works	3.1	2.8	8.4	17.7	123.8	55.7	103.2	-32.2	-19.9	-22.3	55.4	53.7
Retail sales	-0.3	8.9	9.3	13.8	8.8	12.2	10.3	4.6	2.9	4.9	8.9	-0.8
Wholesales	-2.6	7.6	12.7	-4.8	15.7	12.0	1.6	-1.2	-4.1	2.1	25.1	32.5
Total Employment (IMSS-registered workers)	2.2	2.3	2.1	0.6	0.5	1.2	3.2	2.8	2.4	2.2	3.6	3.6
Permanent	1.5	1.6	1.7	0.2	1.6	2.6	3.5	2.9	2.5	3.0	4.4	4.5
Temporary (urban)	5.2	5.1	4.1	0.9	-4.9	-6.7	1.1	2.3	2.6	-3.5	-2.8	-2.9
Federalized resources (Branch 28)	6.6	7.4	7.1	7.1	9.9	1.1	10.1	8.3	10.2	8.6	6.6	-0.4
Foreign Direct Investment (millions of USD)	185.4	135.2	31.3	14.5	35.3	-6.0	67.6	181.6	96.2	14.9	30.1	123.7

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

Guanajuato

	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	6.7	6.5	2.9	4.1	3.9	2.9	5.3	2.0	1.4	1.0	8.0	-1.0
Primary Sector	3.6	-4.8	-2.7	-13.1	8.7	3.4	11.7	-5.7	-8.9	-26.6	5.4	-2.5
Secondary Sector	13.7	9.7	2.7	3.8	1.1	3.3	11.2	-8.5	-12.0	-20.6	-0.2	-4.1
Tertiary Sector	2.2	5.0	3.3	6.2	4.4	3.9	3.2	6.2	6.2	11.0	10.6	0.1
Manufacturing production	16.7	11.7	7.8	7.0	6.3	3.4	2.1	3.7	3.8	5.1	0.3	-3.3
Construction	-16.5	36.9	5.6	10.5	-20.6	-17.2	64.0	-21.6	-31.3	-44.8	-27.7	-8.1
Public works	-12.5	12.2	-13.4	-1.4	-19.3	-39.4	77.9	-16.7	-28.5	-42.6	-35.9	-29.5
Private works	-18.3	53.9	17.4	18.2	-19.8	-3.4	66.2	-30.7	-39.4	-38.1	7.7	84.5
Retail sales	1.4	10.1	13.9	19.8	42.0	37.8	6.9	11.1	9.9	12.6	25.8	31.6
Wholesales	1.4	3.7	1.7	-1.4	2.5	6.7	-5.3	8.8	15.6	9.6	8.2	19.5
Total Employment (IMSS-registered workers)	7.3	6.5	6.1	4.7	4.8	5.6	4.3	1.2	0.0	0.2	-0.6	0.6
Permanent	6.7	5.9	5.6	4.8	4.7	4.8	2.6	0.6	-0.1	0.6	0.0	0.7
Temporary (urban)	11.9	11.0	9.9	3.7	5.0	9.6	12.1	4.0	0.3	-0.9	-2.2	-0.3
Federalized resources (Branch 28)	11.6	10.5	16.0	12.9	7.3	-0.7	12.6	8.3	14.3	6.5	0.9	-6.2
Foreign Direct Investment (millions of USD)	1196.2	1549.2	407.9	770.6	374.9	336.6	474.1	160.0	19.7	17.9	48.8	21.9

Hidalgo

	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	4.1	3.6	3.6	4.8	9.3	4.2	3.5	3.8	4.3	2.9	4.6	2.8
Primary Sector	0.8	2.4	-5.9	8.2	-2.3	5.7	8.2	2.1	-0.1	-1.4	-2.9	-0.7
Secondary Sector	3.2	4.3	0.7	9.3	8.3	5.0	4.4	6.6	9.4	2.5	2.6	4.0
Tertiary Sector	4.0	3.3	2.6	1.9	8.5	3.5	2.8	2.5	2.9	3.1	5.6	3.0
Manufacturing production	-0.8	1.9	-2.3	8.8	4.4	1.4	6.2	5.3	5.6	4.0	2.7	3.8
Construction	34.3	12.5	3.3	-11.3	10.3	18.6	-11.5	24.1	45.4	0.7	7.7	-13.7
Public works	29.1	52.9	35.6	4.8	16.8	24.8	-15.1	-5.6	-17.4	-21.4	-15.9	-1.0
Private works	44.3	-28.5	-36.8	-36.0	4.4	4.9	-7.2	42.2	84.4	14.4	19.5	-17.8
Retail sales	22.0	14.9	11.0	37.4	29.2	4.7	9.9	2.5	0.6	3.6	45.4	24.7
Wholesales	1.4	3.0	3.3	3.0	19.4	19.1	-5.2	5.9	7.6	8.2	14.6	-5.6
Total Employment (IMSS-registered workers)	4.9	2.2	1.5	1.9	3.2	3.6	3.6	5.1	4.8	4.8	4.7	5.1
Permanent	3.5	2.3	2.1	2.7	4.2	5.8	3.3	4.4	3.9	4.1	4.0	4.4
Temporary (urban)	9.5	1.9	-0.4	-0.2	0.3	-3.1	3.3	11.0	12.3	10.1	10.8	11.0
Federalized resources (Branch 28)	6.2	5.4	10.2	9.0	3.7	2.9	10.8	10.5	16.6	12.2	8.0	-1.7
Foreign Direct Investment (millions of USD)	-84.8	376.6	10.3	72.9	100.6	67.0	1512.3	2650.7	777.2	447.2	1254.1	315.2

State of Mexico

	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	1.5	1.5	1.5	1.7	1.2	4.5	6.5	-0.6	5.2	0.5	4.2	2.4
Primary Sector	13.5	-0.3	17.1	-3.8	12.9	-2.8	11.3	-2.7	6.4	-1.9	14.5	-0.3
Secondary Sector	-2.2	0.3	1.5	1.6	2.2	6.1	9.1	-4.1	9.5	-7.7	-2.7	1.3
Tertiary Sector	3.3	2.1	1.4	2.0	2.6	3.9	4.8	1.3	3.5	3.2	5.6	3.4
Manufacturing production	-2.4	1.3	3.4	4.9	0.2	-2.6	6.3	-9.2	0.6	-15.0	-6.9	-4.5
Construction	3.8	-19.2	-27.6	-20.9	13.8	57.6	33.7	39.6	100.1	39.9	33.2	10.2
Public works	5.6	14.5	-5.4	-4.8	-3.7	55.6	84.3	109.0	282.7	88.0	94.7	-22.9
Private works	4.5	-40.5	-43.5	-31.6	47.1	62.8	11.1	-9.6	2.2	-3.1	15.5	105.5
Retail sales	-0.1	4.7	7.2	5.4	17.0	18.5	29.4	2.2	7.9	9.8	33.0	20.1
Wholesales	3.1	9.0	13.7	12.4	29.4	16.6	5.1	4.2	9.2	6.0	12.9	29.1
Total Employment (IMSS-registered workers)	1.5	4.0	4.2	4.3	3.9	4.0	2.6	4.3	4.9	4.1	4.8	4.9
Permanent	1.5	3.8	4.1	4.3	3.9	4.2	1.9	2.6	2.8	2.7	4.2	5.3
Temporary (urban)	2.0	5.1	4.9	4.0	3.4	3.0	5.5	10.9	12.5	7.8	1.5	-3.0
Federalized resources (Branch 28)	11.9	8.6	12.9	10.8	4.4	-4.0	8.5	6.1	6.8	3.9	6.7	-0.9
Foreign Direct Investment (millions of USD)	3233.6	2767.9	577.0	91.5	714.5	287.4	180.7	271.4	49.2	28.1	52.1	-12.7

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

	Morelos						Nayarit					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	0.0	1.8	2.0	0.2	-0.1	0.7	4.2	4.6	4.1	1.8	-1.5	5.2
Primary Sector	0.8	-9.2	-33.9	-23.2	-1.5	4.6	-6.7	0.4	0.5	7.9	18.9	7.4
Secondary Sector	0.3	1.6	4.6	-1.4	4.5	7.7	7.8	6.7	4.7	-7.4	-16.9	17.0
Tertiary Sector	0.1	2.4	2.0	2.6	-2.2	-2.5	4.6	4.7	3.9	4.3	1.1	1.7
Manufacturing production	-0.4	5.2	8.3	10.0	5.2	5.8	1.4	4.1	5.8	6.4	2.3	5.4
Construction	-4.2	-4.3	-19.3	-64.9	-62.9	-37.3	-11.2	24.8	8.5	-18.5	-39.0	30.0
Public works	32.1	-17.5	-71.4	-82.4	30.4	-26.4	-32.5	121.2	8.5	5.0	-61.7	64.1
Private works	-12.6	23.2	26.1	-52.5	-43.0	-37.8	23.3	-19.5	1.5	-35.2	25.2	13.1
Retail sales	29.4	2.2	7.9	9.8	33.0	20.1	4.8	4.9	2.8	6.7	1.4	9.1
Wholesales	6.8	5.2	5.4	6.8	15.8	13.4	-5.2	1.4	3.5	10.0	7.2	8.0
Total Employment (IMSS-registered workers)	1.1	1.5	2.2	1.3	1.4	1.5	4.1	4.0	3.5	4.3	2.3	3.7
Permanent	1.2	1.0	1.2	1.1	1.4	1.4	3.8	3.1	3.1	3.1	2.7	4.4
Temporary (urban)	-0.3	7.9	10.2	4.9	4.4	2.4	5.8	6.5	6.2	4.0	-1.3	2.1
Federalized resources (Branch 28)	11.3	5.6	6.5	9.2	5.5	-3.0	10.2	6.9	8.1	6.2	3.3	-4.4
Foreign Direct Investment (millions of USD)	306.1	400.3	113.4	17.6	87.3	13.5	111.5	96.3	21.3	17.9	15.3	10.1

	Nuevo León						Oaxaca					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	3.9	5.9	5.8	5.5	3.0	0.7	1.8	2.6	4.9	2.5	-0.9	0.6
Primary Sector	1.3	-9.6	-13.9	-5.0	-3.6	-0.1	-1.1	-2.6	-0.8	2.8	4.4	12.4
Secondary Sector	5.4	4.9	4.1	2.8	-1.3	-1.0	4.2	2.3	7.0	0.8	-4.9	-0.1
Tertiary Sector	3.0	6.6	6.9	7.6	3.5	3.6	0.9	3.1	4.2	3.1	0.9	0.1
Manufacturing production	4.0	-0.4	-2.1	-2.2	0.2	0.7	0.1	0.3	3.6	4.4	6.1	5.3
Construction	38.1	22.6	26.2	10.4	-7.4	-21.9	16.1	-2.3	10.5	-15.1	-40.9	-20.9
Public works	7.4	96.7	96.5	65.8	-32.2	-58.9	5.2	57.4	69.3	62.5	-47.6	-24.8
Private works	50.8	2.8	6.4	-3.2	7.1	1.1	72.6	-70.5	-61.3	-69.6	27.0	33.4
Retail sales	13.4	7.9	6.6	8.2	12.2	15.7	4.9	5.3	9.0	7.1	19.6	17.5
Wholesales	2.9	8.1	10.3	9.5	2.2	10.3	4.1	-6.9	-13.2	-17.2	-4.0	-5.6
Total Employment (IMSS-registered workers)	3.7	5.0	5.1	4.7	4.3	4.2	2.6	3.7	3.5	3.1	1.3	1.0
Permanent	3.5	5.2	5.4	5.5	5.4	5.6	2.8	3.8	3.8	4.3	3.4	3.8
Temporary (urban)	5.4	3.1	2.5	-1.2	-4.8	-7.2	2.8	2.4	1.2	-5.1	-12.1	-16.7
Federalized resources (Branch 28)	12.1	7.8	9.2	8.4	6.1	-2.6	12.2	0.2	5.0	4.3	5.5	4.2
Foreign Direct Investment (millions of USD)	1413.4	3646.5	1110.2	1055.0	954.3	786.5	479.5	232.7	65.7	160.3	-5.9	147.4

	Puebla						Querétaro					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	0.9	2.7	2.0	3.3	-0.5	1.2	8.2	8.2	7.5	3.9	1.8	3.0
Primary Sector	1.2	11.8	12.3	8.4	-9.9	9.1	11.9	7.1	1.7	9.4	1.0	0.3
Secondary Sector	0.6	2.0	1.1	2.7	-1.4	1.6	13.4	9.7	8.7	2.3	0.2	2.0
Tertiary Sector	1.1	2.5	1.5	3.8	2.7	1.2	4.1	7.1	6.5	5.2	3.1	3.8
Manufacturing production	1.3	1.5	2.4	2.7	-5.7	-2.6	12.9	9.0	9.0	7.1	5.1	2.3
Construction	29.5	15.2	-2.0	23.8	28.3	6.9	-1.7	8.3	6.3	-8.6	-18.7	-0.9
Public works	90.3	3.6	-24.5	63.1	81.3	36.0	35.5	70.5	61.5	1.6	3.8	-25.7
Private works	5.0	44.3	50.6	-7.6	-2.5	-14.9	-8.5	-6.2	-8.8	-12.7	-28.1	14.4
Retail sales	3.0	4.5	7.9	9.6	9.6	6.1	-1.0	5.0	4.1	6.8	13.9	16.6
Wholesales	-7.8	-0.3	5.2	2.9	6.3	12.1	-0.9	3.9	5.8	8.2	4.2	3.1
Total Employment (IMSS-registered workers)	2.9	5.1	5.6	4.4	3.7	3.6	4.5	5.8	6.3	5.8	7.0	7.7
Permanent	2.2	4.2	4.5	4.6	4.4	4.6	5.0	5.6	6.2	6.0	6.8	7.4
Temporary (urban)	5.4	9.9	10.1	3.3	0.4	-2.3	2.4	6.9	7.3	5.2	7.8	8.9
Federalized resources (Branch 28)	10.1	6.1	11.0	7.1	8.8	-1.7	9.5	9.5	14.9	6.6	8.2	-2.2
Foreign Direct Investment (millions of USD)	935.6	605.0	117.9	168.4	237.2	118.8	1064.4	1301.5	631.1	240.3	235.8	360.3

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

	Quintana Roo						San Luis Potosí					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	3.7	5.1	5.5	3.7	4.8	5.2	1.7	4.2	6.1	5.4	4.3	4.3
Primary Sector	-4.0	2.5	23.2	-17.8	-2.8	-6.1	15.1	2.0	-0.1	7.2	5.8	11.8
Secondary Sector	7.2	-1.8	-5.1	-2.5	9.1	19.8	2.4	5.3	9.2	6.3	4.4	5.4
Tertiary Sector	3.3	6.2	7.5	4.9	3.6	3.3	0.4	3.4	4.1	4.6	2.5	4.2
Manufacturing production	11.0	0.9	-0.4	-0.7	3.2	5.3	3.9	1.7	4.3	1.2	4.8	3.5
Construction	20.4	-5.5	10.1	6.8	14.2	78.2	9.3	15.0	29.9	28.6	18.0	5.1
Public works	18.1	-43.3	-30.1	-38.4	-25.0	12.7	-4.7	44.4	66.4	21.8	-0.5	-11.6
Private works	28.1	20.2	30.2	37.7	29.5	95.2	25.1	4.6	14.3	44.1	42.6	17.1
Retail sales	3.8	12.7	13.7	11.2	26.7	32.7	2.3	9.1	11.6	13.0	15.5	23.8
Wholesales	10.7	19.6	15.7	13.1	5.2	5.8	6.1	2.1	2.3	2.8	11.6	15.5
Total Employment (IMSS-registered workers)	6.2	7.7	8.3	8.8	9.2	10.1	3.5	4.4	4.9	4.9	5.2	4.5
Permanent	4.1	6.4	7.1	8.2	7.9	7.6	3.5	3.5	3.9	4.6	4.5	4.1
Temporary (urban)	14.2	11.8	12.0	10.6	12.8	17.5	2.0	9.1	10.3	8.0	9.1	7.2
Federalized resources (Branch 28)	10.6	9.0	10.7	6.9	12.6	-5.0	8.8	5.4	8.9	9.5	8.2	-0.4
Foreign Direct Investment (millions of USD)	181.0	320.8	172.7	53.4	28.8	71.5	943.3	1623.3	354.0	475.3	130.5	7.0

	Sinaloa						Sonora					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	2.7	4.3	4.2	3.8	5.0	8.3	0.4	1.2	0.8	2.7	2.8	4.8
Primary Sector	16.0	4.9	-17.7	1.9	9.1	15.1	5.2	1.2	-1.5	8.6	9.8	5.6
Secondary Sector	3.0	6.3	6.0	11.6	8.0	15.2	0.0	0.7	1.1	2.6	7.4	5.5
Tertiary Sector	2.3	3.2	4.5	1.4	3.1	5.8	0.7	1.0	1.2	-0.4	1.2	4.0
Manufacturing production	4.1	7.5	5.9	13.0	-0.1	6.1	-1.5	4.0	1.6	6.4	6.7	-1.4
Construction	-9.4	0.6	-11.3	36.5	69.4	43.8	6.3	-19.8	-15.1	-14.3	7.9	6.7
Public works	-10.9	-6.4	-22.1	48.0	115.1	82.8	2.6	-9.3	13.3	-12.8	0.5	10.9
Private works	-5.6	10.1	2.4	25.5	30.3	21.1	11.3	-22.4	-24.1	-14.9	11.1	5.3
Retail sales	1.1	4.0	5.1	4.3	17.2	27.8	7.2	5.8	8.0	-0.8	11.1	30.1
Wholesales	-10.1	10.5	11.0	11.7	6.7	9.6	0.9	2.7	2.9	7.4	19.1	21.3
Total Employment (IMSS-registered workers)	3.8	5.2	4.6	4.7	6.3	6.3	1.9	2.4	3.5	3.0	2.8	3.1
Permanent	2.6	5.0	5.2	5.5	5.4	5.3	1.3	2.5	2.9	2.8	2.7	2.9
Temporary (urban)	8.3	3.8	2.7	5.6	13.4	14.0	2.9	3.0	3.4	0.2	2.5	3.4
Federalized resources (Branch 28)	14.4	3.0	7.3	2.7	5.0	0.3	8.6	3.9	4.0	3.0	4.3	-1.1
Foreign Direct Investment (millions of USD)	385.7	425.5	115.3	83.8	82.4	84.0	921.4	586.6	54.0	161.7	98.5	117.1

	Tabasco						Tamaulipas					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	2.4	-1.1	-2.8	0.9	0.7	-4.0	3.0	1.4	0.5	1.4	-0.8	-0.4
Primary Sector	-1.7	0.8	0.1	-8.1	16.1	-6.7	31.2	-11.0	-6.8	-0.8	1.2	35.6
Secondary Sector	3.3	-2.5	-4.8	0.4	1.8	-3.4	4.1	1.1	-1.3	2.1	-1.7	-0.7
Tertiary Sector	0.6	2.2	2.1	2.4	-2.0	-5.7	1.0	2.6	2.5	1.2	0.9	0.0
Manufacturing production	-2.5	-12.0	-15.0	-15.5	-14.5	7.4	6.2	3.9	1.2	0.0	-2.2	0.4
Construction	-11.0	-27.0	-35.5	-28.8	-18.8	-55.9	20.6	13.6	-6.7	58.3	45.8	-5.6
Public works	-0.7	-30.0	-40.6	-26.3	25.3	-52.0	17.9	-18.6	-38.4	0.6	12.9	-10.5
Private works	-20.3	-21.8	-15.4	-35.0	-56.4	-47.2	29.4	67.2	52.7	142.5	80.9	-0.4
Retail sales	-5.8	-1.8	-0.7	-4.6	7.0	25.1	4.1	5.5	5.3	7.1	5.5	-0.4
Wholesales	1.6	-0.3	6.8	8.0	13.5	17.0	-2.0	6.6	11.7	0.2	10.1	3.6
Total Employment (IMSS-registered workers)	3.8	-0.6	-1.0	-5.1	-6.9	-9.1	2.5	2.4	2.9	2.2	1.8	1.5
Permanent	4.7	-0.5	-1.1	-2.9	-3.7	-4.7	2.5	2.9	3.2	3.1	2.4	2.3
Temporary (urban)	-0.9	0.1	0.5	-14.5	-23.6	-30.9	2.2	-1.4	-0.9	-4.6	-2.7	-4.9
Federalized resources (Branch 28)	1.5	6.8	8.5	8.3	4.3	-2.4	10.7	7.0	8.6	9.4	6.2	-4.4
Foreign Direct Investment (millions of USD)	231.9	562.6	159.7	300.7	61.5	20.5	657.7	841.9	321.1	201.4	182.0	398.4

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

	Tlaxcala						Veracruz					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	1.7	5.0	5.1	3.2	2.0	1.4	0.1	0.3	2.6	-2.0	0.4	-4.7
Primary Sector	11.7	5.4	-7.9	-16.1	-3.6	-4.6	-4.4	3.1	3.6	0.3	2.5	1.7
Secondary Sector	1.7	11.5	10.6	4.6	4.5	0.3	-3.0	-4.4	-2.3	-8.9	-2.7	-11.6
Tertiary Sector	1.6	1.8	3.1	3.5	1.4	2.1	2.6	3.3	4.9	2.1	1.4	0.0
Manufacturing production	0.5	7.3	5.0	2.8	5.8	7.8	2.8	-4.4	-6.1	-16.9	-11.3	-17.8
Construction	48.3	172.8	153.5	8.3	13.6	-73.6	-7.9	-24.9	-16.3	-16.5	36.1	-21.2
Public works	42.7	114.9	78.7	14.9	85.6	-71.4	-19.1	-28.8	-9.2	-11.6	56.8	13.7
Private works	72.2	300.6	422.0	2.5	-19.4	-72.0	30.3	-12.3	-26.3	-22.2	11.1	-60.0
Retail sales	2.0	2.4	2.9	3.5	9.0	8.9	15.5	6.3	9.1	3.1	14.9	13.6
Wholesales	1.8	3.0	1.9	-2.7	-2.6	2.7	9.6	13.1	18.3	7.2	14.6	12.0
Total Employment (IMSS-registered workers)	1.5	5.3	6.7	4.9	5.1	6.0	0.5	-0.2	-0.3	-0.7	-2.0	-2.5
Permanent	-0.4	3.5	4.2	2.6	3.3	4.1	-0.2	0.3	0.5	0.9	0.5	0.5
Temporary (urban)	9.0	9.5	8.5	12.3	10.2	11.0	6.3	-3.2	-4.8	-8.7	-14.0	-16.4
Federalized resources (Branch 28)	11.7	3.6	8.8	4.0	7.4	1.0	8.4	-0.1	4.0	2.6	5.2	2.2
Foreign Direct Investment (millions of USD)	114.7	121.6	40.5	33.8	22.2	52.8	1049.0	1532.4	735.4	252.3	306.9	255.5

	Yucatán						Zacatecas					
	2014	2015	3Q15	4Q15	1Q16	2Q16	2014	2015	3Q15	4Q15	1Q16	2Q16
Economic Activity (QIEAS**) Total	2.9	3.6	4.3	2.9	1.7	4.1	4.2	2.6	3.6	2.6	2.3	-7.4
Primary Sector	6.0	1.1	3.0	-6.4	-1.4	4.6	6.2	-5.0	-1.9	-6.0	8.0	7.6
Secondary Sector	4.9	4.5	5.9	6.3	6.6	9.3	10.7	3.5	6.1	4.2	0.2	-18.8
Tertiary Sector	1.8	3.3	3.7	1.8	2.0	1.5	0.3	3.2	3.5	4.0	3.1	0.1
Manufacturing production	4.2	11.7	19.4	13.3	14.3	13.0	13.6	11.9	11.0	23.1	7.7	0.7
Construction	20.7	-19.0	-18.7	-17.3	2.6	40.1	5.4	-18.3	-3.7	-30.3	30.8	112.9
Public works	66.1	-37.2	-14.0	-47.5	-2.9	76.2	2.4	-34.7	-42.4	-38.8	-34.3	34.6
Private works	10.8	-6.2	-19.5	-0.8	5.2	26.3	13.4	2.0	42.2	-20.1	95.6	168.9
Retail sales	15.5	6.3	9.1	3.1	14.9	13.6	-0.2	-0.5	5.1	3.1	12.9	17.5
Wholesales	9.6	13.1	18.3	7.2	14.6	12.0	6.9	15.4	11.8	7.4	10.0	6.1
Total Employment (IMSS-registered workers)	3.2	4.0	4.3	4.3	3.8	4.5	3.2	4.0	4.3	4.3	3.8	4.5
Permanent	3.0	3.4	3.7	3.6	3.6	3.9	3.0	3.4	3.7	3.6	3.6	3.9
Temporary (urban)	4.6	9.5	9.7	11.3	6.2	10.7	4.6	9.5	9.7	11.3	6.2	10.7
Federalized resources (Branch 28)	11.5	7.3	13.2	6.5	2.3	-3.0	11.5	7.3	13.2	6.5	2.3	-3.0
Foreign Direct Investment (millions of USD)	73.5	193.8	17.5	70.6	34.4	22.2	694.9	118.9	104.6	10.7	54.6	152.7

* All indicators, except Foreign Direct Investment, are real annual percentage changes

** Quarterly Indicator of Economic Activity Statewide (Indicador Trimestral de la Actividad Económica Estatal)

Source: Inegi, STPS, Sector, SHCP and SE

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Editorial Board

Carlos Serrano

Jorge Sicilia

This report has been produced by

Editor

Carlos Serrano
carlos.serrano@bbva.com

Alma Martínez
ag.martinez@bbva.com

Alfredo Salgado
alfredo.salgado@bbva.com

BBVA Research

Group Chief Economist

Jorge Sicilia

Macroeconomic Analysis

Rafael Doménech
r.domenech@bbva.com

Financial Systems and Regulation

Santiago Fernández de Lis
sfernandezdelis@bbva.com

Spain and Portugal

Miguel Cardoso
miguel.cardoso@bbva.com

South America

Juan Manuel Ruiz
juan.ruiz@bbva.com

Global Macroeconomic Scenarios

Miguel Jiménez
mjimenezg@bbva.com

Global Financial Markets

Sonsoles Castillo
s.castillo@bbva.com

Global Modelling and Long Term Analysis

Julían Cubero
juan.cubero@bbva.com

Innovation & Processes

Oscar de las Peñas
oscar.delaspenas@bbva.com

Countries Coordination

Olga Cerqueira
olga.gouveia@bbva.com

Digital Regulation

Álvaro Martín
alvaro.martin@bbva.hk

Regulation

María Abascal
maria.abascal@bbva.com

Financial Systems

Ana Rubio
arubiog@bbva.com

Financial Inclusion

David Tuesta
david.tuesta@bbva.com

United States of America

Nathaniel Karp
Nathaniel.Karp@bbva.com

Mexico

Carlos Serrano
carlos.serrano@bbva.com

Turkey, China & Geopolitics

Álvaro Ortiz
alvaro.ortiz@bbva.com

Turkey

Álvaro Ortiz
alvaro.ortiz@bbva.com

China

Le Xia
le.xia@bbva.com

Argentina

Gloria Sorensen
gsorensen@bbva.com

Chile

Jorge Selaive
jselaive@bbva.com

Colombia

Juana Téllez
juana.tellez@bbva.com

Peru

Hugo Perea
hperea@bbva.com

Venezuela

Julio Pineda
juliocesar.pineda@bbva.com

BBVA Research Mexico

Paseo de la Reforma 510
Colonia Juárez
C.P. 06600 México D.F.
Publications:
e-mail: bbvaresearch_mexico@bbva.com

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