

Annex 1: principal monitoring indicators for the Spanish banking system

Table 1

Abridged balance sheet for the banking system. (EUR bn and % var.)

| Assets | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------|---------------|--------------|
| | | | | | | | | | 00-'08 | latest | y-on-y |
| Total lending | 2,153 | 2,106 | 1,951 | 1,716 | 1,651 | 1,603 | 1,539 | Oct-16 | 217% | -29.3% | -4.3% |
| <i>Public corporations</i> | 79 | 90 | 114 | 87 | 101 | 90 | 92 | Oct-16 | 69% | 73.5% | -2.8% |
| <i>Domestic resident sector</i> | 1,844 | 1,783 | 1,605 | 1,448 | 1,380 | 1,327 | 1,270 | Oct-16 | 234% | -32.1% | -4.8% |
| <i>Non residents</i> | 230 | 234 | 232 | 180 | 169 | 186 | 177 | Oct-16 | 164% | -30.2% | -1.4% |
| Fixed income securities and equity stakes | 564 | 656 | 766 | 773 | 754 | 662 | 629 | Oct-16 | 132% | 26.4% | -8.6% |
| <i>Fixed income securities</i> | 384 | 406 | 509 | 493 | 492 | 415 | 382 | Oct-16 | 135% | 17.1% | -13.6% |
| <i>Of which: sovereign debt</i> | 165 | 198 | 247 | 264 | 288 | 251 | 238 | Oct-16 | 6% | 138% | -7.8% |
| <i>Equity</i> | 180 | 251 | 258 | 280 | 262 | 246 | 247 | Oct-16 | 128% | 43.8% | 0.4% |
| Interbank lending | 234 | 251 | 279 | 211 | 155 | 164 | 156 | Oct-16 | 81% | -40.7% | -2.3% |
| Other assets (net of interbank lending/deposits) | 301 | 387 | 426 | 326 | 354 | 331 | 339 | Oct-16 | 230% | 18.3% | -1.1% |
| Total assets | 3,252 | 3,400 | 3,423 | 3,026 | 2,913 | 2,760 | 2,663 | Oct-16 | 184% | -17.4% | -4.9% |
| Liabilities and Shareholders' Equity | | | | | | | | | | | |
| Customer deposits | 2,031 | 1,934 | 1,725 | 1,684 | 1,686 | 1,637 | 1,576 | Oct-16 | 169% | -21.7% | -5.0% |
| <i>Public corporations</i> | 79 | 70 | 69 | 63 | 76 | 77 | 62 | Oct-16 | 263% | -19.0% | -29.8% |
| <i>Domestic resident sector</i> | 1,440 | 1,373 | 1,317 | 1,314 | 1,289 | 1,261 | 1,233 | Oct-16 | 192% | -14.0% | -1.6% |
| <i>Non residents</i> | 511 | 492 | 339 | 306 | 320 | 299 | 281 | Oct-16 | 113% | -44.3% | -11.2% |
| Interbank deposits | 270 | 373 | 573 | 381 | 312 | 303 | 293 | Oct-16 | 95% | -6.9% | -5.0% |
| <i>Pro memoria: net interbank position</i> | 36 | 122 | 294 | 171 | 157 | 139 | 137 | Oct-16 | 215% | 164% | -7.9% |
| Debt issued | 433 | 435 | 394 | 297 | 249 | 225 | 200 | Oct-16 | 625% | -49.3% | -9.0% |
| Other liabilities | 340 | 439 | 535 | 430 | 436 | 368 | 365 | Oct-16 | 253% | 14.3% | -5.1% |
| Shareholders' equity | 178 | 220 | 195 | 233 | 230 | 227 | 229 | Oct-16 | 134% | 26.9% | 0.5% |
| <i>Pro memoria: ECB funding</i> | 70 | 132 | 357 | 207 | 142 | 133 | 136 | Nov-16 | 566% | 47% | 0.1% |
| Total Liabilities and Shareholders' Equity | 3,252 | 3,400 | 3,423 | 3,026 | 2,913 | 2,760 | 2,663 | Oct-16 | 184% | -17.4% | -4.9% |

Source: Bank of Spain statistics bulletin

Table 2

Abridged income statement for the banking system. Cumulative annual results (EUR mn and % var.)

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|---------------------------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|-------------|---------------|---------------|
| | | | | | | | | | 00-'08 | latest | y-on-y |
| Net interest revenue | 34,292 | 29,565 | 32,739 | 26,816 | 27,118 | 26,411 | 18,187 | Sep-16 | 92% | -31.0% | -9.3% |
| Net fees and commissions | 11,870 | 11,750 | 11,275 | 10,931 | 11,257 | 11,237 | 8,198 | Sep-16 | 79% | -16.1% | -2.8% |
| Trading gains and other revenue | 17,151 | 15,811 | 15,493 | 17,797 | 17,043 | 13,884 | 10,265 | Sep-16 | 276% | -24.8% | -7.2% |
| Total revenue | 63,313 | 57,126 | 59,507 | 55,544 | 55,418 | 51,532 | 36,650 | Sep-16 | 118% | -26.4% | -7.3% |
| Operating expenses | -29,431 | -28,464 | -26,951 | -26,798 | -26,116 | -26,261 | -19,670 | Sep-16 | 54% | -11.1% | 0.7% |
| Personnel expenses | -17,643 | -16,889 | -15,587 | -15,108 | -14,329 | -14,182 | -10,430 | Sep-16 | 54% | -22.3% | -1.8% |
| Other operating expenses | -11,789 | -11,574 | -11,364 | -11,690 | -11,787 | -12,079 | -9,240 | Sep-16 | 54% | 6.1% | 3.6% |
| Pre-provision profit | 33,882 | 28,662 | 32,556 | 28,746 | 29,302 | 25,271 | 16,980 | Sep-16 | 226% | -38.6% | -15.1% |
| Loan-loss provisions | -16,719 | -22,668 | -82,547 | -21,800 | -14,500 | -10,698 | -5,259 | Sep-16 | 620% | -54.0% | -34.9% |
| Other income, net | -7,326 | -23,430 | -37,142 | -2,789 | -1,739 | -3,819 | -2,546 | Sep-16 | -299% | 173.6% | -4.8% |
| Profit before taxes | 9,837 | -17,436 | -87,133 | 4,156 | 13,063 | 10,754 | 9,175 | Sep-16 | 108% | -40.0% | -0.8% |
| Net attributable income | 9,673 | -14,717 | -73,706 | 8,790 | 11,343 | 9,312 | 8,288 | Sep-16 | 122% | -40.0% | 15.9% |

Source: Bank of Spain statistics bulletin

Table 3

Relative size, staff and installed capacity in the banking system (% , number and % var.)

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|-------------------------------------|---------|---------|---------|---------|---------|---------|--------|--------|-------------|--------|--------|
| | | | | | | | | | 00-'08 | latest | y-on-y |
| Lending to the private sector / GDP | 171% | 166% | 152% | 139% | 133% | 123% | 116% | Oct-16 | 94% | -30.8% | -9.4% |
| Private sector deposits / GDP | 114% | 111% | 111% | 113% | 111% | 107% | 105% | Oct-16 | 69% | -0.9% | -4.8% |
| Number of employees | 263,715 | 248,093 | 236,504 | 217,878 | 208,291 | 202,959 | n.d. | Dec-15 | 14% | -27.1% | -2.6% |
| Number of branches | 43,267 | 40,202 | 38,237 | 33,786 | 32,073 | 31,155 | 29,645 | Sep-16 | 17% | -35.8% | -5.7% |

Source: Bank of Spain statistics bulletin

Table 4

Breakdown of ORS loans, NPLs and NPL ratio by portfolio. (EUR bn, % and % var.)

| Lending volume | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|---------------|
| | | | | | | | | | 00-'08 | latest | y-on-y |
| Loans to households | 813 | 793 | 756 | 715 | 690 | 663 | 655 | Sep-16 | 236% | -20.1% | -1.8% |
| Of w hich: | | | | | | | | | | | |
| Housing loans | 632 | 627 | 605 | 581 | 558 | 531 | 521 | Sep-16 | 270% | -16.8% | -2.8% |
| Other loans to households | 180 | 167 | 151 | 134 | 132 | 132 | 134 | Sep-16 | 159% | -30.6% | 2.3% |
| Lending to corporates and SMEs | 1,013 | 971 | 830 | 719 | 674 | 644 | 604 | Sep-16 | 237% | -40.6% | -7.7% |
| Of w hich: | | | | | | | | | | | |
| Lending to real estate | 430 | 397 | 300 | 237 | 200 | 179 | 164 | Sep-16 | 517% | -65.0% | -9.3% |
| Other lending to corporates and SMEs | 583 | 574 | 530 | 482 | 474 | 465 | 440 | Sep-16 | 142% | -19.6% | -7.1% |
| Total lending to domestic private sector * | 1,844 | 1,783 | 1,605 | 1,448 | 1,380 | 1,327 | 1,270 | Oct-16 | 234% | -32.1% | -4.8% |
| NPLs | | | | | | | | | | | |
| Loans to households | 26.0 | 28.7 | 37.0 | 49.4 | 46.8 | 37.0 | 34.7 | Sep-16 | 1062% | 42.6% | -11.3% |
| Of w hich: | | | | | | | | | | | |
| Housing loans | 15.2 | 18.2 | 24.0 | 34.6 | 32.6 | 25.5 | 24.0 | Sep-16 | 1878% | 62.0% | -11.0% |
| Other loans to households | 10.8 | 10.5 | 13.0 | 14.8 | 14.1 | 11.4 | 10.7 | Sep-16 | 607% | 12.3% | -11.9% |
| Lending to corporates and SMEs | 79.7 | 109.9 | 128.4 | 146.1 | 124.6 | 94.2 | 81.7 | Sep-16 | 818% | 119% | -19.2% |
| Of w hich: | | | | | | | | | | | |
| Lending to real estate | 58.0 | 81.9 | 84.8 | 87.8 | 70.7 | 50.4 | 43.5 | Sep-16 | 2790% | 62% | -20.7% |
| Other lending to corporates and SMEs | 21.7 | 28.0 | 43.6 | 58.2 | 53.9 | 43.7 | 38.2 | Sep-16 | 232% | 267% | -17.4% |
| Total lending to domestic private sector * | 107.2 | 139.8 | 167.5 | 197.2 | 172.6 | 134.3 | 117.8 | Oct-16 | 808% | 87% | -16.3% |
| NPL ratio | | | | | | | | | | | |
| Loans to households | 3.2% | 3.6% | 4.9% | 6.9% | 6.8% | 5.6% | 5.3% | Sep-16 | 246% | 78.4% | -9.6% |
| Of w hich: | | | | | | | | | | | |
| Housing loans | 2.4% | 2.9% | 4.0% | 6.0% | 5.9% | 4.8% | 4.6% | Sep-16 | 434% | 94.8% | -8.4% |
| Other loans to households | 6.0% | 6.3% | 8.6% | 11.1% | 10.7% | 8.7% | 8.0% | Sep-16 | 173% | 61.8% | -13.9% |
| Lending to corporates and SMEs | 7.9% | 11.3% | 15.5% | 20.3% | 18.5% | 14.6% | 13.5% | Sep-16 | 173% | 269% | -12.4% |
| Of w hich: | | | | | | | | | | | |
| Lending to real estate | 13.5% | 20.6% | 28.2% | 37.1% | 35.3% | 28.2% | 26.5% | Sep-16 | 369% | 363% | -12.5% |
| Other lending to corporates and SMEs | 3.7% | 4.9% | 8.2% | 12.1% | 11.4% | 9.4% | 8.7% | Sep-16 | 37% | 356% | -11.0% |
| Total lending to domestic private sector * | 5.8% | 7.8% | 10.4% | 13.6% | 12.5% | 10.1% | 9.3% | Oct-16 | 172% | 175% | -12.0% |

(*)Total ORS loans include household loans, total loans for productive activities, non-profit agencies serving households (ISFLSH in Spanish) and unclassified lending. Since January 2014 this includes loans to Financial Credit Institutions.

Source: Bank of Spain statistics bulletin

Table 5

Breakdown of new lending volume. Annual cumulative amount (EUR bn and % var.)

| Lending volume | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|---------------|
| | | | | | | | | | 03-'08 | 08-'15 | y-on-y |
| Loans to households | 123.4 | 74.3 | 63.3 | 51.2 | 60.5 | 75.7 | 66.2 | Oct-16 | 0.7% | -59.3% | 7.8% |
| Of which: | | | | | | | | | | | |
| Housing loans | 69.5 | 37.5 | 32.3 | 21.9 | 26.8 | 35.7 | 31.1 | Oct-16 | -15.6% | -59.0% | 7.8% |
| Other loans to households | 53.9 | 36.8 | 31.0 | 29.4 | 33.7 | 40.0 | 35.1 | Oct-16 | 21.3% | -59.5% | 7.9% |
| Lending to corporates and SMEs | 665.0 | 527.5 | 484.8 | 392.6 | 357.2 | 392.6 | 265.6 | Oct-16 | 29.2% | -57.7% | -18.0% |
| Of which: | | | | | | | | | | | |
| Less than €250,000 | 164.3 | 136.4 | 114.4 | 106.1 | 112.3 | 128.7 | 109.9 | Oct-16 | n.d. | -21.7% | 4.2% |
| Between €250,000 and €1million) | 46.0 | 37.7 | 31.6 | 28.3 | 34.0 | 36.8 | 29.6 | Oct-16 | n.d. | -20.1% | -1.9% |
| Corporates (loans > €1mill.) | 454.7 | 353.4 | 338.9 | 258.2 | 210.3 | 227.2 | 125.0 | Oct-16 | 43.5% | -60.3% | -33.5% |
| Total new lending flows | 788.4 | 601.8 | 548.1 | 443.9 | 417.7 | 468.3 | 331.8 | Oct-16 | 23.3% | -58.0% | -13.8% |

Source: Bank of Spain

Table 6

Breakdown of resident deposits (EUR bn and % var.)

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------|--------------|-------------|
| | | | | | | | | | 00-'08 | 08 - latest | y-on-y |
| Sight deposits | 262 | 270 | 265 | 282 | 329 | 384 | 439 | Oct-16 | 100% | 79% | 18.0% |
| Savings deposits | 211 | 203 | 199 | 206 | 222 | 254 | 274 | Oct-16 | 73% | 52.5% | 11.8% |
| Term deposits | 744 | 698 | 684 | 668 | 588 | 499 | 417 | Oct-16 | 270% | -42.8% | -18.8% |
| Foreign currency deposits | 19 | 18 | 20 | 21 | 22 | 21 | 21 | Oct-16 | 527% | -28.7% | 3.1% |
| Total deposits of domestic resident sector * | 1,236 | 1,188 | 1,168 | 1,177 | 1,160 | 1,159 | 1,151 | Oct-16 | 163% | -2.7% | 0.0% |

(*)Total ORS deposits do not match up with the data in Table 1 because the latter includes Asset transfer liabilities, Subordinated deposits, Repos and Hybrid instruments.

Source: Bank of Spain statistics bulletin

Table 7

Interest rates on loans (rates in % and variation in bps)

| | | | | | | | | | Growth rate (bps) | | |
|--|------|------|------|------|------|------|------|--------|-------------------|--------|--------|
| | | | | | | | | | 08 - | | |
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | 03-'08 | latest | y-on-y |
| Loans. Stock (NDER) | | | | | | | | | | | |
| Loans to households | | | | | | | | | | | |
| Housing loans | 2.74 | 3.12 | 2.61 | 2.11 | 1.89 | 1.53 | 1.32 | Oct-16 | 178 | -433 | -25 |
| Other loans to households | 5.36 | 5.73 | 5.78 | 5.80 | 6.10 | 5.98 | 6.13 | Oct-16 | 113 | -94 | 14 |
| Loans to corporates and SMEs | 3.31 | 3.90 | 3.47 | 3.44 | 2.84 | 2.38 | 2.10 | Oct-16 | 204 | -345 | -37 |
| Loans. New lending transactions (APRC) | | | | | | | | | | | |
| Loans to households | | | | | | | | | | | |
| Housing loans | 2.66 | 3.66 | 2.93 | 3.16 | 2.64 | 2.31 | 2.31 | Oct-16 | 238 | -353 | -19 |
| Consumer loans | 7.47 | 9.11 | 8.32 | 9.52 | 8.98 | 8.43 | 8.57 | Oct-16 | 237 | -242 | -48 |
| Other | 5.64 | 6.29 | 6.23 | 5.92 | 4.91 | 4.28 | 4.59 | Oct-16 | 224 | -244 | -39 |
| Loans to corporates and SMEs (synthetic average) | 3.24 | 4.03 | 3.66 | 3.57 | 2.73 | 2.58 | 2.61 | Oct-16 | 112 | -226 | -16 |
| Less than €250,000 | 4.55 | 5.57 | 5.67 | 5.54 | 4.56 | 3.61 | 3.59 | Oct-16 | n.a. | -96 | -44 |
| Between €250,000 and €1million) | 3.89 | 4.79 | 4.27 | 4.03 | 2.91 | 2.20 | 1.96 | Oct-16 | n.a. | -193 | -44 |
| Corporates (loans > €1mill.) | 2.71 | 3.53 | 3.00 | 2.83 | 2.10 | 2.07 | 1.63 | Oct-16 | n.a. | -108 | -24 |

APR: Annual Percentage Rate; NDER: Narrowly Defined Effective Rate (APR excluding commissions)
Source: Bank of Spain statistic bulletin

Table 8

Interest rates on deposits (rates in % and variation in bps)

| | | | | | | | | | Growth rate (bps) | | |
|-----------------------------------|------|------|------|------|------|------|------|--------|-------------------|--------|--------|
| | | | | | | | | | 08 - | | |
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | 03-'08 | latest | y-on-y |
| Deposits. Stock (NDER) | | | | | | | | | | | |
| Households deposits | | | | | | | | | | | |
| Sight deposits | 0.27 | 0.28 | 0.21 | 0.22 | 0.17 | 0.12 | 0.07 | Oct-16 | 6.5 | -62 | -7 |
| Term deposits | 2.54 | 2.76 | 2.72 | 2.08 | 1.39 | 0.75 | 0.37 | Oct-16 | 232 | -404 | -48 |
| Corporates and SMEs deposits | | | | | | | | | | | |
| Sight deposits | 0.68 | 0.61 | 0.37 | 0.35 | 0.31 | 0.24 | 0.15 | Oct-16 | 111 | -162 | -4 |
| Term deposits | 2.56 | 2.68 | 2.64 | 1.93 | 1.40 | 0.91 | 0.66 | Oct-16 | 223 | -372 | -30 |
| Deposits. New transactions (NDER) | | | | | | | | | | | |
| Households deposits | | | | | | | | | | | |
| Sight deposits | 0.27 | 0.28 | 0.21 | 0.22 | 0.17 | 0.12 | 0.07 | Oct-16 | 30 | -62 | -7 |
| Term deposits | 2.74 | 2.79 | 2.83 | 1.50 | 0.66 | 0.39 | 0.13 | Oct-16 | 225 | -405 | -29 |
| Corporates and SMEs deposits | | | | | | | | | | | |
| Sight deposits | 0.68 | 0.61 | 0.37 | 0.35 | 0.31 | 0.24 | 0.15 | Oct-16 | 111 | -162 | -4 |
| Term deposits | 1.98 | 2.13 | 2.08 | 1.31 | 0.51 | 0.31 | 0.14 | Oct-16 | 146 | -333 | -17 |

NDER: Narrowly Defined Effective Rate (APR excluding commissions)
Source: Bank of Spain statistics bulletin

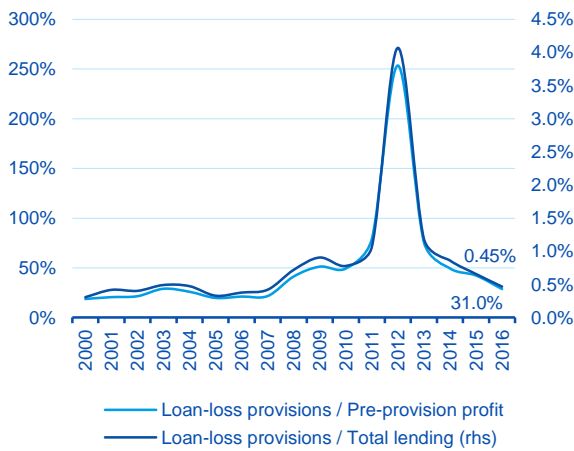
Table 9

Key ratios

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Date | Growth rate | | |
|--|--------|--------|----------|--------|--------|--------|--------|--------|-------------|--------|--------|
| | | | | | | | | | 00-'08 | latest | y-on-y |
| Productivity | | | | | | | | | | | |
| Business volume* per branch (€'000) | 71,187 | 73,894 | 72,524 | 77,713 | 79,197 | 79,794 | 81,683 | Sep-16 | 170% | 23.5% | 3.2% |
| Profit before tax per branch (€'000) | 227.3 | -433.7 | -2,278.8 | 123.0 | 407.3 | 345.2 | 412.7 | Sep-16 | 77.5% | -6.6% | 5.2% |
| Efficiency | | | | | | | | | | | |
| Cost-to-Income ratio (Oper. expenses / Total revenue) | 46.5% | 49.8% | 45.3% | 48.2% | 47.1% | 51.0% | 53.7% | Sep-16 | -29.3% | 20.7% | 8.6% |
| Operating expenses / ATA | 0.91% | 0.86% | 0.79% | 0.83% | 0.88% | 0.93% | 0.97% | Sep-16 | -43.4% | 1.1% | 8.1% |
| Profitability | | | | | | | | | | | |
| RoE | 5.2% | -7.4% | -35.5% | 4.1% | 4.9% | 4.1% | 4.8% | Sep-16 | -3.4% | -53.3% | 16.4% |
| RoA | 0.30% | -0.52% | -2.55% | 0.13% | 0.44% | 0.38% | 0.45% | Sep-16 | -23.6% | -31.7% | 6.5% |
| NIM (Net interest rev. / ATA) | 1.06% | 0.89% | 0.96% | 0.83% | 0.91% | 0.93% | 0.89% | Sep-16 | -29.6% | -21.5% | -2.5% |
| Liquidity | | | | | | | | | | | |
| Loans-to-Deposits (resident sector) | 149% | 150% | 137% | 123% | 119% | 115% | 110% | Oct-16 | 14.8% | -30.2% | -4.8% |
| Funding gap (Loans - Deposits, EUR bn) | 607.9 | 594.4 | 436.8 | 270.9 | 220.1 | 168.3 | 119.4 | Oct-16 | 349% | -82.6% | -35.0% |
| Funding gap / Total assets | 18.7% | 17.5% | 12.8% | 9.0% | 7.6% | 6.1% | 4.5% | Oct-16 | 57.7% | -78.9% | -31.7% |
| Solvency and Asset Quality | | | | | | | | | | | |
| Leverage (Shareholders' equity / Total assets) | 5.5% | 6.5% | 5.7% | 7.7% | 7.9% | 8.2% | 8.6% | Oct-16 | -17.8% | 53.6% | 5.6% |
| Shareholders' equity / NPLs | 166% | 158% | 117% | 118% | 133% | 169% | 195% | Oct-16 | -74.3% | -32.1% | 20.0% |
| Provisioning effort (Loan-loss prov. / Pre-provision profit) | 49.3% | 79.1% | 253.6% | 75.8% | 49.5% | 42.3% | 31.0% | Sep-16 | 121% | -25.1% | -23.3% |
| Cost of Risk (Loan-loss provisions / total lending) | 0.78% | 1.06% | 4.07% | 1.19% | 0.86% | 0.66% | 0.45% | Sep-16 | 134% | -38.0% | -30.3% |
| NPL ratio (resident sector) | 5.8% | 7.8% | 10.4% | 13.6% | 12.5% | 10.1% | 9.3% | Oct-16 | 172% | 175% | -12.0% |
| NPL coverage ratio (total) | 66.9% | 59.6% | 73.8% | 58.0% | 58.1% | 58.9% | 60.7% | Oct-16 | -58.2% | -14.3% | 0.6% |
| NPL coverage ratio (specific provisions) | 39.6% | 37.1% | 44.7% | 46.9% | 46.7% | 47.0% | 46.1% | Sep-16 | -39.0% | 54.1% | -3.8% |

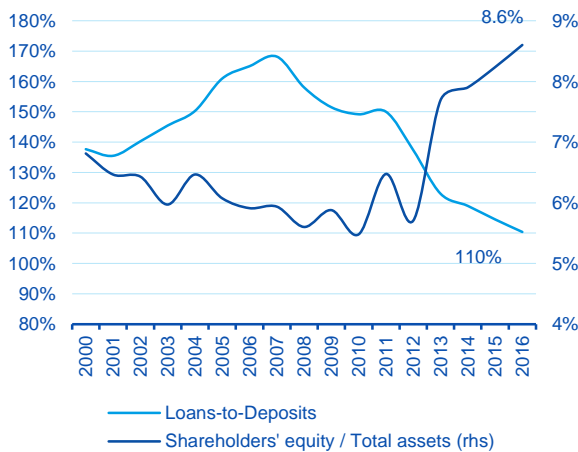
(*) ORS loans plus ORS deposits
Source: Bank of Spain statistics bulletin

Figure A1.1

Provisions


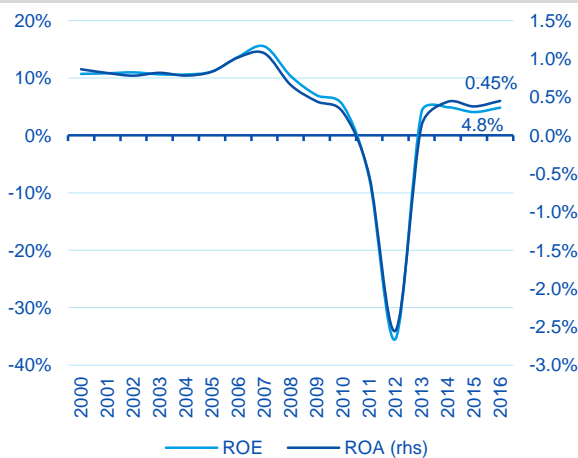
Source: BBVA Research

Figure A1.3

Liquidity and leverage


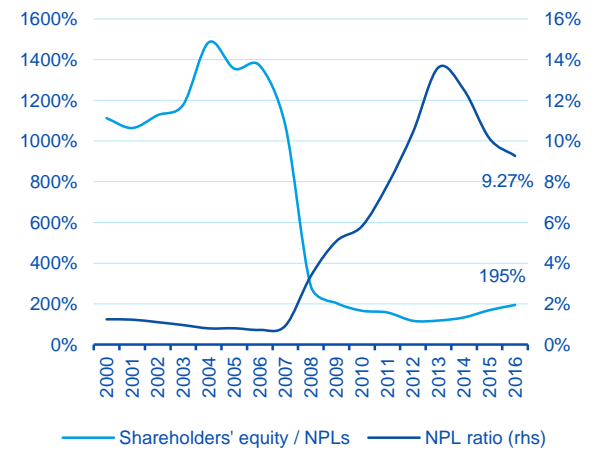
Source: BBVA Research

Figure A1.5

Profitability


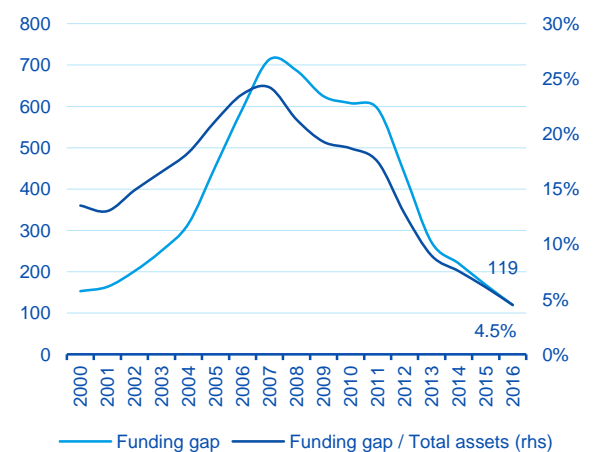
Source: BBVA Research

Figure A1.2

NPLs and Capital to NPLs


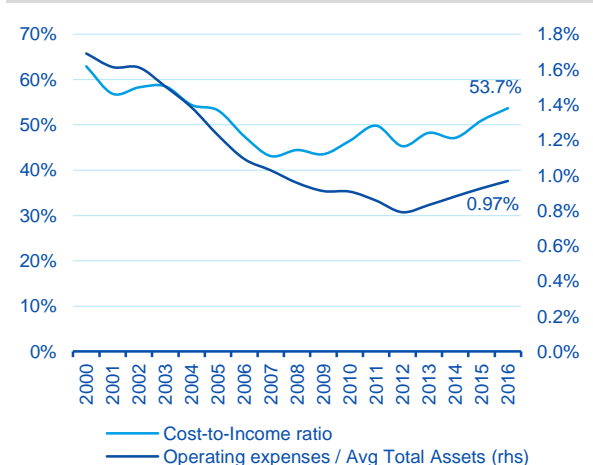
Source: BBVA Research

Figure A1.4

Funding gap (ORS loans – ORS deposits, EUR bn)


Source: BBVA Research

Figure A1.6

Efficiency


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