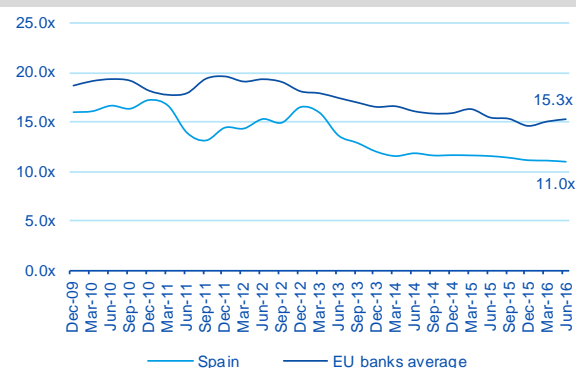


# Annex 2: comparative analysis of the Spanish banking sector

Figure A2.1

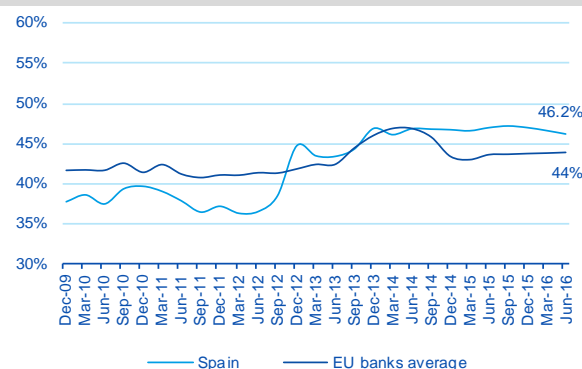
## Debt-to-Equity



Source: EBA, BBVA Research

Figure A2.3

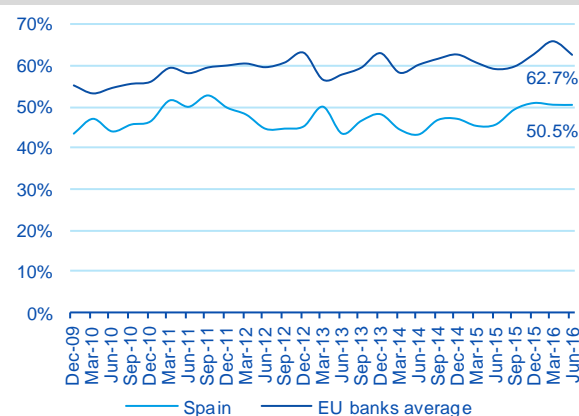
## Coverage ratio



Source: EBA, BBVA Research

Figure A2.5

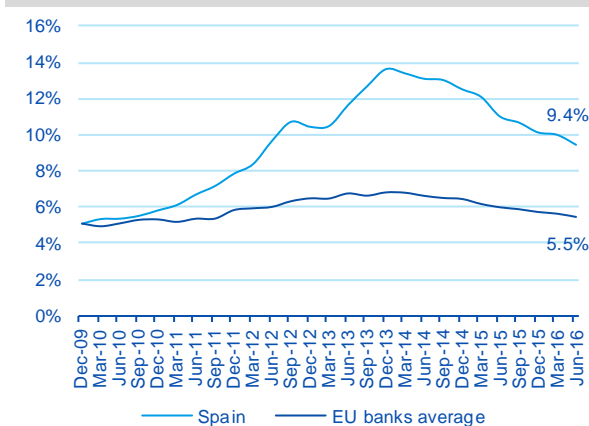
## Cost-to-Income



Source: EBA, BBVA Research

Figure A2.2

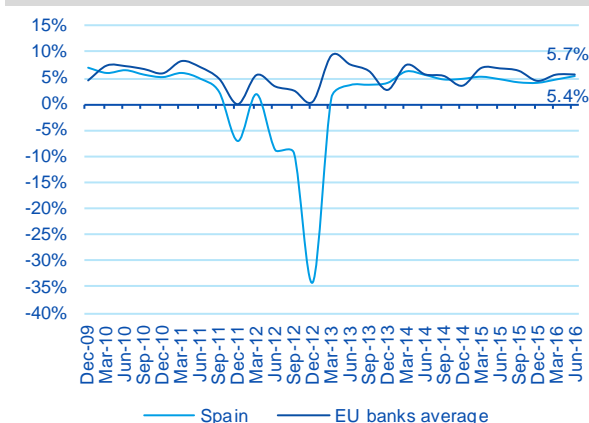
## NPL ratio



Source: EBA, BBVA Research

Figure A2.4

## ROE



Source: EBA, BBVA Research

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