

3. Tables

Table 3.1

GDP (YoY%)				
	2015	2016	2017*	2018*
Argentina	2.6	-2.2	2.8	3.0
Brazil	-3.8	-3.5	0.9	1.2
Chile	2.3	1.5	1.6	2.4
Colombia	3.1	1.9	2.4	3.3
Mexico	2.6	2.0	1.0	1.8
Paraguay	3.1	3.8	2.9	3.5
Peru	3.3	3.8	3.5	3.6
Uruguay	1.0	1.2	1.3	2.6
Mercosur	-2.7	-4.3	0.5	1.2
Pacific Alliance	2.8	2.1	1.6	2.4
Latin America	-0.3	-1.4	1.0	1.7

* Forecasts.
Source: BBVA Research

Table 3.2

Exchange rate (vs. USD, average)				
	2015	2016	2017*	2018*
Argentina	9.27	14.78	16.85	18.23
Brazil	3.33	3.49	3.32	3.51
Chile	654.1	676.9	704.2	680.4
Colombia	2741	3054	2973	2969
Mexico	15.98	18.76	22.09	22.47
Paraguay	5226	5633	5766	5951
Peru	3.19	3.38	3.36	3.49
Uruguay	27.30	30.10	30.30	32.60

* Forecasts.
Source: BBVA Research

Table 3.5

Current account (% GDP at end of period)				
	2015	2016	2017*	2018*
Argentina	-2.7	-2.7	-2.8	-2.6
Brazil	-3.3	-1.1	-1.0	-1.0
Chile	-2.0	-1.7	-1.7	-1.6
Colombia	-6.5	-4.5	-3.8	-3.4
Mexico	-2.9	-3.0	-3.0	-3.1
Paraguay	-1.7	1.3	-0.3	-0.1
Peru	-4.8	-2.8	-2.3	-2.4
Uruguay	-2.3	-0.8	-0.9	-2.2

* Forecasts.
Source: BBVA Research

Table 3.7

Commodities forecast				
	2015	2016	2017*	2018*
Oil (Brent, USD/barrel) (average)	52.62	44.75	57.03	58.65
Soya (USD/ton) (average)	350.3	362.9	366.0	356.5
Copper (USD/pound) (average)	2.5	2.21	2.41	2.34

* Forecasts.
Source: BBVA Research

Table 3.1

Inflation (average % YoY)				
	2015	2016	2017*	2018*
Argentina ¹	26.7	41.2	25.9	15.8
Brazil	9.0	8.8	4.4	4.4
Chile	4.4	3.8	2.8	3.0
Colombia	5.0	7.5	4.1	3.5
Mexico	2.7	2.8	5.6	4.4
Paraguay	3.1	4.1	4.8	4.1
Peru	3.5	3.6	3.0	2.5
Uruguay	8.7	9.6	7.1	8.1

* Forecasts.
Source: BBVA Research

Table 3.4

Interest rate (% average)				
	2015	2016	2017*	2018*
Argentina	21.52	25.80	17.58	11.88
Brazil	13.58	14.15	10.63	9.46
Chile	3.06	3.50	2.63	2.69
Colombia	4.77	7.23	6.44	5.27
Mexico	3.02	4.29	7.06	7.29
Paraguay	6.08	5.71	5.50	5.65
Peru	3.35	4.23	4.17	3.77
Uruguay	21.40	22.20	21.70	22.70

* Forecasts.
Source: BBVA Research

Table 3.6

Fiscal balance (% GDP at end of period)				
	2015	2016	2017*	2018*
Argentina	-4.8	-4.8	-4.7	-4.4
Brazil	-10.2	-9.2	-7.7	-7.4
Chile	-2.2	-2.8	-3.2	-3.1
Colombia	-3.0	-4.0	-3.3	-2.7
Mexico	-3.5	-2.9	-2.4	-2.0
Paraguay	-1.7	-1.5	-1.7	-1.7
Peru	-2.1	-2.7	-2.5	-2.3
Uruguay	-3.5	-3.7	-3.4	-2.9

* Forecasts.
Source: BBVA Research

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