

10. Tables

Table 10.1 Macroeconomic forecasts

	2014	2015	2016	2017	2018
GDP (YoY % variation)	2.4	3.3	3.9	2.5	3.9
Domestic demand (YoY % variation)	2.2	3.1	0.9	2.1	3.2
Inflation (YoY, %, EOP)	3.2	4.4	3.2	3	2.2
Exchange rate (per USD, EOP)	2.96	3.39	3.4	3.36	3.46
Policy interest rates (%, EOP)	3.5	3.75	4.25	3.75	3.5
Private consumption (% YoY)	3.9	3.4	3.4	2.7	3
Public consumption (% YoY)	6.1	9.8	-0.5	5.4	2
Gross fixed investment (% YoY)	-2.5	-5	-5	0.4	5.3
Fiscal balance (% GDP)	-0.3	-2.1	-2.6	-2.9	-2.9
Current account (% GDP)	-4.4	-4.8	-2.7	-2	-2.1

Forecast closing date: 19 April 2017

Source: Central Reserve Bank of Peru and BBVA Peru Research

Table 10.2 Quarterly macroeconomic forecasts

	GDP (YoY % variation)	Inflation (YoY, %, EOP)	Exchange rate (vs. USD, EOP)	Policy interest rate (%, EOP)
Q1 16	4.4	4.3	3.41	4.25
Q2 16	3.7	3.3	3.32	4.25
Q3 16	4.5	3.1	3.38	4.25
Q4 16	3	3.2	3.4	4.25
Q1 17	1.8	4.	3.27	4.25
Q2 17	2.8	4	3.29	4
Q3 17	2	3.7	3.33	4
Q4 17	3.2	3	3.36	3.75
Q1 18	4.6	2	3.38	3.75
Q2 18	4.5	2	3.41	3.5
Q3 18	3.3	2.1	3.44	3.5
Q4 18	3.4	2.2	3.46	3.5

Forecast closing date: 19 April 2017

Source: Central Reserve Bank of Peru and BBVA Peru Research

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