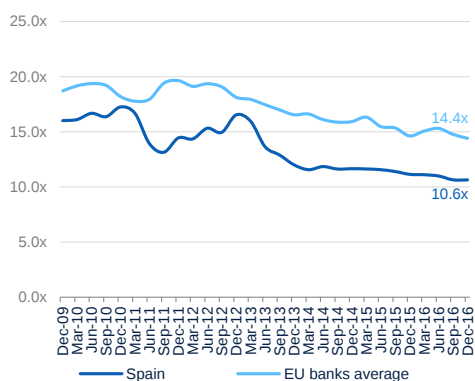


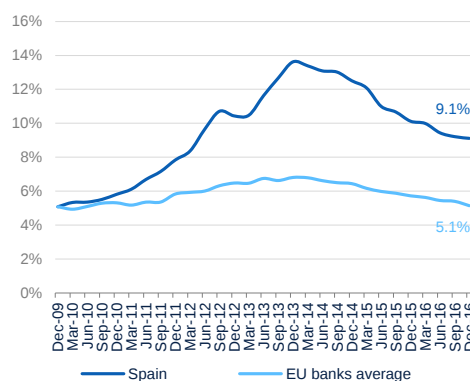
Appendix 2: Evolution of the Spanish banking sector

Figure A2.1 Total liabilities / Capital in balance



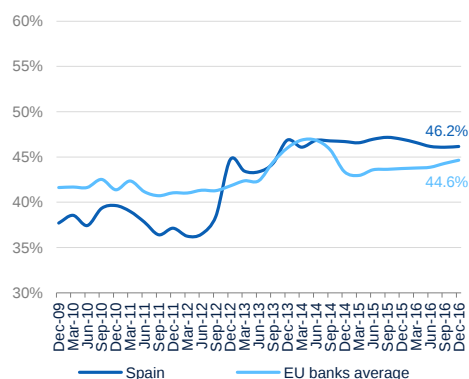
Source: EBA, Banco de España, BBVA Research

Figure A2.2 Delinquency ratio



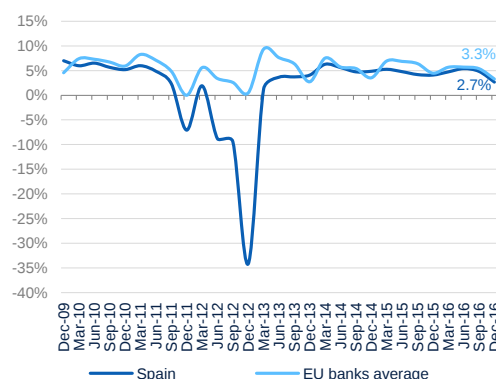
Source: EBA, Banco de España, BBVA Research

Figure A2.3 Coverage ratio (specific provisions only)



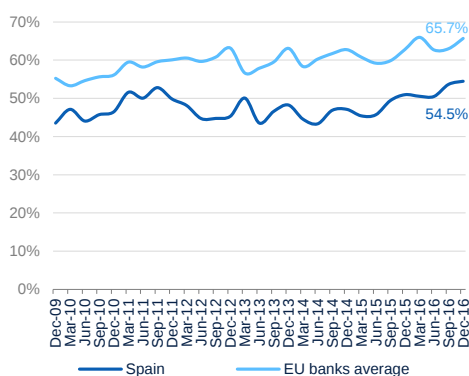
Source: EBA, Banco de España, BBVA Research

Figure A2.4 ROE



Source: EBA, Banco de España, BBVA Research

Figure A2.5 Cost/income ratio:



Source: EBA, Banco de España, BBVA Research

Note: The averages data of the European banks come from "Risk Dashboard" of the EBA, composed of a panel of 158 major banks in the EU.

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