

10 Tables

Table 10.1 Macroeconomic forecasts

	2014	2015	2016	2017	2018
GDP (% YoY change)	2.4	3.3	3.9	2.2	3.9
Domestic demand (% YoY change)	2.2	3.1	0.9	1.3	3.2
Inflation (YoY, %, EOP)	3.2	4.4	3.2	2.1	2.2
Exchange rate (per USD, EOP)	2.96	3.39	3.40	3.36	3.46
Policy interest rates (% EOP)	3.50	3.75	4.25	3.50	3.25
Private consumption (% YoY)	3.9	3.4	3.4	2.6	2.8
Public consumption (% YoY)	6.1	9.8	-0.5	3.4	4.7
Gross fixed investment (% YoY)	-2.5	-5.0	-5.0	-0.9	5.6
Fiscal result (% of GDP)	-0.3	-2.1	-2.6	-3.0	-3.5
Current account (% of GDP)	-4.4	-4.8	-2.7	-2.0	-2.2

Forecast closing date: 07 July 2017

Source: Central Reserve Bank of Peru and BBVA Peru Research

Table 10.2 Quarterly macroeconomic forecasts

	GDP (% YoY change)	Inflation (YoY, %, EOP)	Exchange rate (vs. USD, EOP)	Policy interest rate (%, EOP)
Q1 16	4.4	4.3	3.41	4.25
Q2 16	3.7	3.3	3.32	4.25
Q3 16	4.5	3.1	3.38	4.25
Q4 16	3.0	3.2	3.40	4.25
Q1 17	2.1	4.0	3.27	4.25
Q2 17	2.2	2.7	3.27	4.00
Q3 17	2.0	2.7	3.31	3.75
Q4 17	2.4	2.1	3.36	3.50
Q1 18	4.8	1.1	3.38	3.25
Q2 18	4.6	2.3	3.41	3.25
Q3 18	2.9	2.3	3.44	3.25
Q4 18	3.4	2.2	3.46	3.25

Forecast closing date: 07 July 2017

Source: Central Reserve Bank of Peru and BBVA Peru Research

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