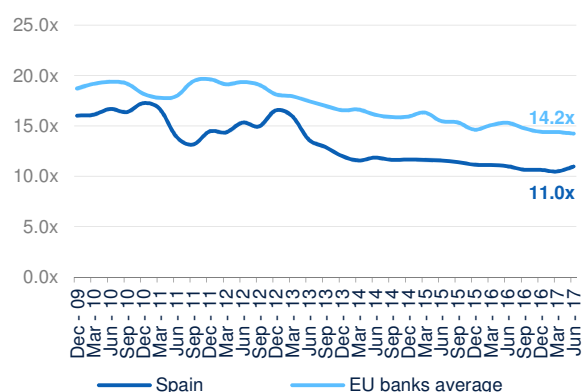


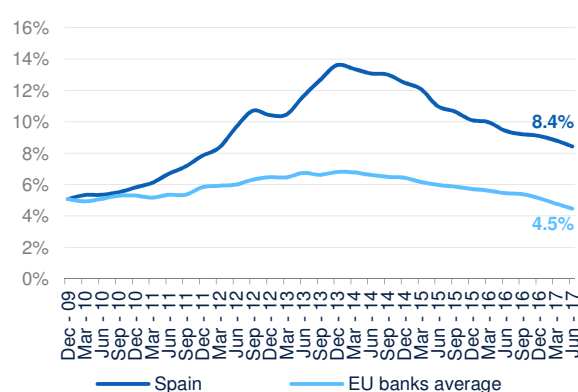
Appendix 2: Evolution of the Spanish banking sector

Figure A2.1 Total liabilities / Capital in balance sheet



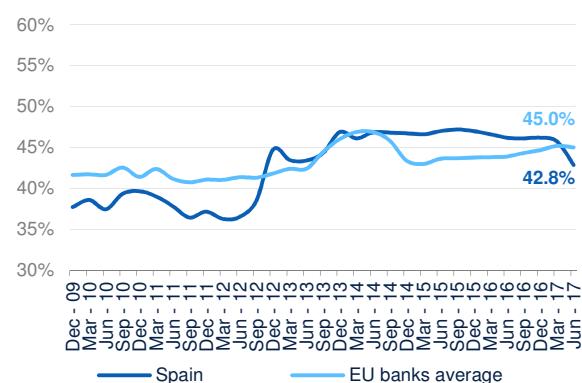
Source: EBA, Banco de España, BBVA Research

Figure A2.2 NPL ratio



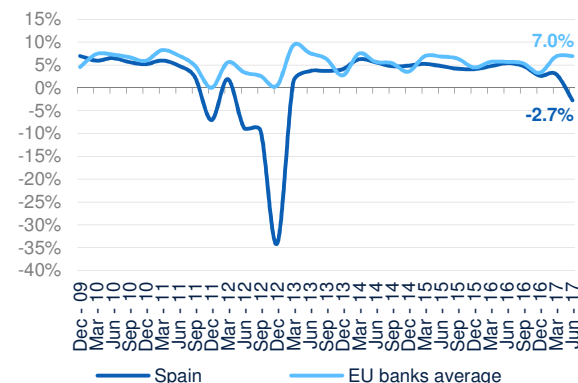
Source: EBA, Banco de España, BBVA Research

Figure A2.3 Coverage ratio (specific provisions only)



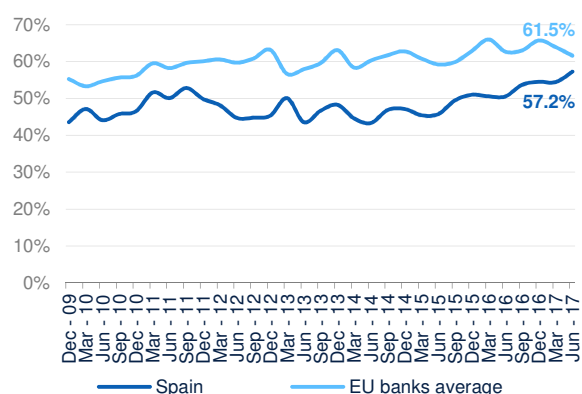
Source: EBA, Banco de España, BBVA Research

Figure A2.4 ROE



Source: EBA, Banco de España, BBVA Research

Figure A2.5 Cost/income ratio



Source: EBA, Banco de España, BBVA Research

Note: the data on averages of European banks come from the EBA's Risk Dashboard, composed of a panel of 158 major EU banks.

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