

## 10. Tables

**Table 10.1 Macroeconomic forecasts**

	2015	2016	2017	2018	2019
GDP (change % YoY)	3.3	4.0	2.3	3.5	3.8
Domestic demand (change % YoY)	2.9	1.1	1.8	3.4	3.8
Private consumption (% YoY)	4.0	3.3	2.5	2.7	3.3
Public consumption (% YoY)	9.8	-0.5	1.1	5.0	2.3
Gross fixed investment (% YoY)	-5.3	-4.6	0.7	4.0	5.7
Inflation (YoY, %, EOP)	4.4	3.2	1.4	2.0	2.4
Exchange rate (vs. USD, EOP)	3.39	3.40	3.25	3.25	3.28
Policy interest rates (% EOP)	3.75	4.25	3.25	2.75	3.25
Fiscal balance (% of GDP)	-2.1	-2.6	-3.2	-3.4	-2.7
Current account (% of GDP)	-4.8	-2.7	-1.3	-1.8	-2.0

Forecast closing date: 19 January 2018

Source: Central Reserve Bank of Peru and BBVA Research Peru

**Table 10.2 Quarterly macroeconomic forecasts**

	GDP (change % YoY)	Inflation (YoY, %, EOP)	Exchange rate (vs. USD, EOP)	Policy interest rate (%, EOP)
Q1 16	4.6	4.3	3.41	4.25
Q2 16	3.9	3.3	3.32	4.25
Q3 16	4.7	3.1	3.38	4.25
Q4 16	3.1	3.2	3.40	4.25
Q1 17	2.2	4.0	3.27	4.25
Q2 17	2.4	2.7	3.27	4.00
Q3 17	2.5	2.9	3.25	3.50
Q4 17	2.2	1.4	3.25	3.25
Q1 18	4.4	0.4	3.22	2.75
Q2 18	4.0	1.6	3.24	2.75
Q3 18	2.4	1.2	3.24	2.75
Q4 18	3.3	2.0	3.25	2.75
Q1 19	3.9	2.0	3.25	2.75
Q2 19	3.8	2.1	3.26	3.00
Q3 19	3.6	2.2	3.27	3.00
Q4 19	3.8	2.4	3.28	3.25

Forecast closing date: 19 January 2018

Source: Central Reserve Bank of Peru and BBVA Research Peru

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