

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FTT	Financial Transactions Tax
AIFMD	Alternative Investment Fund Managers Directive	FXGCC	Foreign Exchange Global Code of Conduct
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	GFXC	Global Foreign Exchange Committee
AQR	Asset Quality Review	G-SIB	Global Systemically Important Bank
AT1	Additional Tier 1	G-SIFI	Global Systemically Important Financial Institution
BCBS	Basel Committee on Banking Supervision	IAIS	International Association of Insurance Supervisors
BdE	Banco de España (Bank of Spain)	IASB	International Accounting Standards Board
BIS	Bank for International Settlements	ICAAP	Internal Capital Adequacy Assessment Process
BoE	Bank of England	IFRS	International Financial Reporting Standards
BU	Banking Union	ILAAP	Internal Liquidity Adequacy Assessment Process
BRRD	Bank Recovery and Resolution Directive	IHC	Intermediate Holding Company
CCAR	Comprehensive Capital Analysis and Review	IIF	Institute of International Finance
CCB	Counter Cyclical Buffer	IMF	International Monetary Fund
CCP	Central Counterparty	ICO	Initial Coin Offering
CET1	Common Equity Tier 1	IOSCO	International Organization of Securities Commissions
CFTC	Commodity Futures Trading Commission	ISDA	International Swaps and Derivatives Association
CFPB	Consumer Financial Protection Bureau	ITS	Implementing Technical Standard
CFDs	Contracts of Differences	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CMU	Capital Markets Union	LCR	Liquidity Coverage Ratio
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	LEI	Legal Entity Identifier
CoCos	Contingent Convertibles (bonds)	LTD	Loan-to-deposit
COREPER	Committee of Permanent Representatives to the Council of the European Union	MAD	Market Abuse Directive
CPMI	Committee on Payments and Market Infrastructures	MAR	Market Abuse Regulation
CPSS	Committee on Payment and Settlement Systems	MiFID	Markets in Financial Instruments Directive
CRA	Credit Rating Agency	MiFIR	Markets in Financial Instruments Regulation
CRD IV	Capital Requirements Directive IV	MMFs	Money Market Funds
CRR	Capital Requirements Regulation	MoU	Memorandum of Understanding
CSD	Central Securities Depository	MPE	Multiple Point of Entry
CSDR	Central Securities Depositories Regulation	MREL	Minimum Requirement on Eligible Liabilities and own Funds
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MS	Member States
DGS	Deposit Guarantee Schemes	NCA	National Competent Authorities
DGSD	Deposit Guarantee Schemes Directive	NPE	Non Performing Exposures
EBA	European Bank Authority	NPL	Non Performing Loans
EC	European Commission	NRAs	National Resolution Authorities
ECAI	External Credit Assessment Institutions	NSAs	National Supervision Authorities
ECB	European Central Bank	NSFR	Net Stable Funding Ratio
ECOFIN	Economic and Financial Affairs Council	OJEU	Official Journal of the European Union
ECON	Economic and Monetary Affairs Committee of the European Parliament	OCC	Office of the Comptroller of the Currency
EDIS	European Deposit Insurance Scheme	OTC	Over-The-Counter (Derivatives)
EIOPA	European Insurance and Occupational Pensions Authority	PRA	Prudential Regulation Authority
EMIR	European Market Infrastructure Regulation	PSD2	Payment Services Directive
EMU	Economic and Monetary Union	P2P	Peer to Peer
EP	European Parliament	QIS	Quantitative Impact Study
ESA	European Supervisory Authority	RRPs	Recovery and Resolution Plans
ESFS	European System of Financial Supervisors	RTS	Regulatory Technical Standards
ESM	European Stability Mechanism	SCAP	Supervisory Capital Assessment Program
ESMA	European Securities and Markets Authority	SM&CR	Senior Manager & Certification Regime

ESRB	European Systemic Risk Board	SEC	Securities and Exchange Commission
EU	European Union	SIB	Systemically Important Bank
EZ	Eurozone	SIFI	Systemically Important Financial Institution
D-SIB	Domestic Systemically Important Bank	SII (G-SII, D-SII)	Systemically Important Insurance
D-SIFI	Domestic Systemically Important Financial Institution	SPE	Single Point of Entry
FSAP	Financial Sector Assessment Program	SRB	Single Resolution Board
FSB	Financial Stability Board	SREP	Supervisory Review and Evaluation Process
FASB	Financial Accounting Standards Board	SRF	Single Resolution Fund
FBO	Foreign Bank Organisations	SRM	Single Resolution Mechanism
FCA	Financial Conduct Authority	SSM	Single Supervisory Mechanism
FDIC	Federal Deposit Insurance Corporation	STS	Simple, Transparent and Standardised
Fed	Federal Reserve	TLAC	Total Loss Absorbing Capacity
FPC	Financial Policy Committee	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FROB	Spanish Fund for Orderly Bank Restructuring	UCI	Undertaking for Collective Investment
FMI	Financial Market Infrastructures	SGIIC	Sociedades Gestoras de Instituciones de Inversion Colectiva
FRB	Federal Reserve Board	IIC	Instituciones de Inversion Colectiva

