BBVA Research

Market Comment

Main equity markets recovered slightly after sell-off early this week

- Despite the early close on 24 December, the sell-off in main equity indices contributed to extend the ongoing risk-off sentiment across the board, especially focused on the US market, where volatility in equity indices increased abruptly (VIX above 35%). However, post-Christmas trade is showing a mild recovery in markets, at least in those which opened today, as European bond and equity markets remained closed today.
- The main triggers of bad performance early this week were fears about a global economic slowdown along with the partial US government shutdown and the US President's criticism of the Federal Reserve after its recent rate hike (see). The spike in volatility led the US Secretary of the Treasury to schedule an emergency meeting and contact with major US banks, which confirmed a good position in liquidity to face potential market turbulences (see).
- After the recent broad-based drop in equity prices, US equity indices recovered somewhat, while US sovereign debt yields remained almost unchanged at their recent lower bound as a cautious mood prevailed (UST 10Y yield at 2.7%). In the same line, Asian equity indices also recovered partially after the sell-off suffered on Monday, which took the Nikkei to its lowest level since 2016 (see). The JPY also benefited from the increasing appetite for safe-haven assets, while the USD remained almost unchanged.
- Negative trend persisted in oil prices and drove Brent to hover around 50 USD per barrel, its lowest level since mid-2017 amid concerns about global demand and the ample supply (see). However, it recovered somewhat in today's session.
- Emerging currencies registered a differentiated performance during this week as Latam currencies underperformed due to commodity prices while Asian currencies remained almost stable against the USD. Emerging equity indices suffered less than developed markets, while credit references continued to deteriorate across emerging countries; in fact, the aggregated EMBI spread stands at its highest level since 2016.

	Dobt-monketer (10)	%_oboa			
Developed Markets	Debt markets (10Y level	, %, changes in t Daily	op) Week	Month	YTD
JS (2-yr) J S	2.56 2.74	0.5 0.3	-8.1 -1.3	-27 -31	65 28
GER (2-yr)	-0.60	0.0	0.1	-3	1
Germany France	0.25 0.70	0.0	1.1 -0.7	-11 -4	-27 -13
Spain	1.40	0.0	2.3	-16	-27
taly Portugal	2.83 1.69	0.0	5.9 3.8	-44 -20	74 -32
Greece	4.39	0.0	9.7	0	29
lapan (2-yr) Japan	-0.13 0.02	1.9 0.3	2.3 -1.3	1 -7	1 -3
Emerging Markets	level	Daily	Weekly	Monthly	YTD
Brazil Chile	9.37 4.28	-0.5 -0.7	-19.8 -6.6	-78 -13	-88 -24
Colombia	6.76	0.1	-4.0	-28	32
Mexico Peru	8.82 5.38	2.9 -1.8	13.0 -9.9	-40 2	124 51
Poland	2.82	0.0	-8.2	-36	-49
Russia Furkey	8.87 16.03	0.0 -6.0	-1.4 -18.0	-17 8	123 467
ndia	7.28	5.5	5.5	-45	-11
ndonesia	8.02 Country risk (bp	4.3	2.1	13	172
Developed Markets	level	D, changes in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany	45	0.0	1.0	7	15
France taly	45 258	0.0 0.0	-1.8 4.8	-33	101
Portugal	144	0.0	2.7	-9	-5
Spain 2 -yr sovereign spread vs Germany	115	0.0	1.2	-5	0
France	16	0.0	-0.9	2	-1
taly Portugal	116 26	0.0 0.0	11.2 1.7	-25 -13	79 -24
Spain	37	0.0	-0.9	-4	10
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	214	0.5	15	-2	53
Chile Colombia	65 159	0.0 0.5	9 25	7 11	16 54
Argentina	807	0.0	45	180	569
Mexico Peru	157 97	0.5 0.3	18 9	-4 9	50 25
Poland	68	0.0	0	1	19
Russia Turkey	152 361	0.0 0.9	7 -13	-9 -34	34 197
China	70	0.0	6	-34 -4	20
India	114 142	0.2	2	1	45 57
Indonesia	142 Risk ind	0.5 licators	10	-11	57
/olatilty indicators	level	Daily	Weekly	Monthly	YTD
/IX /STOXX	36 20	-0.4 0.0	10 1	17 2	26 7
EM EFT volatility Index	28	0.2	3	2	12
Dollar/euro volatility EM FX volatility index	7 10	0.1 0.0	1 0	0 -1	1 2
Credit spread (BAA) (change in bps)	236	-0.3	7	18	58
JS bonds volatility index nflation expectations	66 level	0.0 Daily	7 Weekly	15 Monthly	17 YTD
JS Inflation expectations (5Y5Y)	2.19	- Dally	-1	-10	-13
EZ Inflation expectations (5Y5Y)	1.57	-	-3 Weekly	-4 Monthly	-17 УТ D
Banking 5y CDS JS	level 81	Daily -0.2	Weekly 7	Monthly 12	YTD 37
EZ JK	125 111	0.0 0.1	3	-4 11	82 65
JK _arge Spanish	85	0.1	1 5	11 -1	65 48
Vedium Spanish	111	0.2	-2	5	36
Corporate 5y CDS JS Non-financial	214	Daily -0.2	Weekly 7	Monthly 12	<u>YTD</u> 37
EZ Non-financial	97	0.0	3	-4	82
JK Non-financial	119 Interbank markets	0.4 (%, changes in b	<mark>3</mark> (מכ	8	26
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.37 -0.31	0	0 0	-1 1	0 2
Euribor 12m	-0.12	0	1	3	7
libor 3m Libor 12m	2.81 3.05	0	2 -1	12 -7	112 94
	Stock ma		-1	-1	54
Main indices S&P500	level 2,366	Daily 0.6	Weekly -5.6	Monthly -11.5	<u>YTD</u> -12
Dow Jones	21,987	0.9	-5.7	-10.8	-11
Nikkei FTSE 100	19,327 6,686	0.9 0.0	-7.9 -1.2	-11.4 -5.0	-15 -13
EuroStoxx 50	2,974	0.0	-2.5	-6.3	-15
BEX DAX	8,481 10,634	0.0 0.0	-3.3 -1.2	-6.7 -6.3	-16 -17
CAC	4,626	0.0	-3.2	-7.4	-17
MIB ASE Athens	18,397 609	0.0	-2.9 -1.7	-4.3	-16
NSCI Latam *	84,956	0.0 0.0	-0.9	0.9 -0.9	-26 -1
bovespa (Brazil)	84,480	-1.4	-1.4	-1.2	8
Vexbol (Mexico) Verval (Argentina)	41,399 27,814	0.0 -2.3	0.0 -7.2	5.0 -10.7	-17 -11
MSCI EM Europe *	5,208	-0.8	-2.2	-1.2	-3
Poland Vlicex 10 (Russia)	2,260 4,118	0.0 0.8	-3.5 -2.6	2.1 -0.8	-8 0
se 100 (Turkey)	91,029	0.2	-1.6	-3.1	-23
MSCI EM Asia * Shanghai Com (China)	775 2,498	-0.3 -0.3	-1.6 -2.0	-2.1 -3.0	-16 -25
Jakarta (Indonesia)	6,128	-0.6	0.8	2.0	-4
Banking sector JS banks	level 108.4	Daily 0.1	Weekly -6.0	Monthly -18.0	YTD -27
IPM	92.5	0.4	-4.9	-15.3	-14
Citi BoA	49.3 22.9	0.0 0.8	-6.7	-22.7	0.4
		0.0	-5.3	-16.9	-34 -23
ИS	37.1	0.3	-5.3 -5.5	-16.2	-23 -29
NS GS	154.0	0.3 -1.5	-5.3 -5.5 -9.0	-16.2 -20.7	-23 -29 -40
MS GS EZ banks BNP	154.0 68.2 38.8	0.3 -1.5 0.0 0.0	-5.3 -5.5 -9.0 -5.6 -5.1	-16.2 -20.7 -14.3 -14.4	-23 -29 -40 -38 -38
MS GS E Z banks BNP Crédit Agricole	154.0 68.2	0.3 -1.5 0.0	-5.3 -5.5 -9.0 -5.6	-16.2 -20.7 -14.3	-23 -29 -40 -38
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG	154.0 68.2 38.8 9.3 7.0 9.3	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6	-23 -29 -40 -38 -38 -34 -56 -39
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG ntesa	154.0 68.2 38.8 9.3 7.0 9.3 9.3 1.9	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3	-23 -29 -40 -38 -38 -34 -56 -39 -31
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG NG Intesa GG	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3	-23 -29 -40 -38 -38 -34 -56 -39 -31 -36 -37
MS GS EZ banks EX banks BNP Crédit Agricole Deutsche Bank NG NG SG Juicredito JK banks	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6	-23 -29 -40 -38 -38 -34 -56 -39 -31 -36 -37 -37 -22
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG NG SG Jnicredito JK banks	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3	-23 -29 -40 -38 -38 -34 -56 -39 -31 -36 -37
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG Outsche Bank NG Jhicredito J K banks HSBC RBS	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2	-23 -29 -40 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26 -28
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Unicredito JK banks HSBC HSBC RBS Barclays	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6	-23 -29 -40 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26
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MS GS Z banks BNP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Deutsche Bank NG Deutsche Bank NG Deutsche Bank NG Sarchas HSBC HSBC HSBC HSBC HSBC HSBC HSBC HSBC	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26 -28 -28 -25 -28 -25 -29 -36 -27 -22
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AS S Z banks Z banks EZ banks EZ banks S NP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Intesa S G Jhicredito JK banks S S S S S S S S S S S S S	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 urrencies (%, red for level	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -16.7 -14.6 -9.0 -13.6	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -22 -15 -26 -28 -28 -25 -28 -25 -28 -25 -29 -29 -36 -27 -22 -29 -36 -27 -22 -29 -36 -27 -22 -29 -36 -27 -22 -29 -36 -27 -22 -29 -36 -27 -22 -29 -36 -27 -22 -29 -29 -36 -27 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
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AS SS Z banks Z banks SNP Crédit Agricole Deutsche Bank NG Oeutsche Bank NG Oeutsche Bank NG Oeutsche Bank NG Oeutsche Bank NG Oeutsche Bank NG SG SG Jhicredito JK banks SG SG SG SG SG SG SG SG SG SG SG SG SG	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 urrencies (%, red for level 1.140 1.27 110.47	0.3 -1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 0.7 1.8	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -16.7 -14.6 -9.0 -13.6 Monthly 0.6 -1.0 2.8	-23 -29 -40 -38 -38 -38 -38 -38 -37 -56 -39 -31 -36 -37 -22 -28 -28 -25 -32 -28 -28 -28 -25 -32 -28 -28 -27 -22 -32 -29 -36 -27 -22 -32 -29 -36 -27 -22 -38 -27 -22 -38 -27 -22 -38 -27 -22 -38 -27 -22 -38 -27 -29 -38 -27 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
AS S Z banks EZ banks EZ banks EX banks SAP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Interedito JK banks SG Jnicredito JK banks SG SG SG SG SG SG SG SG SG SG	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Urrencies (%, red for Ievel 1.140 1.27 110.47 96.72 Ievel 38.41 3.92	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.8 -3.7 -3.7 -3.8 -3.7 -3.7 -3.8 -3.7 -3.7 -3.7 -3.7 -3.7 -3.7 -3.7 -3.7	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
AS S Z banks Z banks S NP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Intesa G G Jnicredito JK banks ASBC ASBC ASBC ASS Asarclays Loyds Loyds Loyds Loyds Loyds Loyds Loyds Sarclays Loyds Sarclays Caixabank banks Caixabank Sabadell Bankinter Bank	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Trencies (%, red for level 1.140 1.27 110.47 96.72 level 38.41 3.92 696.30	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -6.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -6.2 -5.5 -5.5 -5.5 -5.5 -5.5 -5.5 -5.5 -5	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -38 -38 -37 -56 -39 -31 -36 -37 -22 -22 -23 -23 -25 -29 -28 -28 -25 -32 -29 -28 -28 -25 -32 -29 -36 -27 -36 -27 -32 -36 -27 -32 -36 -27 -32 -36 -27 -32 -36 -27 -32 -36 -27 -32 -32 -32 -32 -32 -32 -32 -32 -32 -32
MS GS Z banks Z banks BNP Crédit Agricole Deutsche Bank NG Intesa G G Jnicredito JK banks G SG Jnicredito JK banks HSBC RBS BSC RBS BSC RBS Barclays Lloyds Loyds Loyds Loyds Loyds Loyds Carage Spanish banks Santander BVA Medium Spanish banks Caixabank Sabadell Bankinter Bankia Caixabank Caixaban	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for Ievel 1.140 1.27 10.47 96.72 Ievel 38.41 3.92 696.30 3301 19.92	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 -3.9 -8.8 iation U U U U U U U U U U U U U U U U U U U	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -12.6 -16.7 -12.6 -16.7 -13.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -13.6 -10 -13.6 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
MS GS Z banks Z banks SNP Crédit Agricole Deutsche Bank NG Incredito JK banks G Jnicredito JK banks G SG Jnicredito JK banks SG SG Jnicredito JK banks SG SG SG SG SG SG SG SG SG SG SG SG SG	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for 1.27 1.10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 96.72 10.47 10.47 96.72 10.47 10.47 96.72 10.47 10.47 96.72 10.47	 0.3 -1.5 0.0 0.1 0.1	-5.3 -5.6 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -6.2 -3.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 0.7 1.8 -0.3 Weekly 0.2 0.7 1.8 -0.3 Weekly -0.1 -0.1 -0.6 -1.2 -0.6 -1.2 -0.6 -1.2 -0.6 -1.2 -2.5 -1.0 -0.4	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -12.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 Monthly 0.6 -1.0 2.8 -0.4 Monthly 1.2 0.3 -2.8 -0.4 Monthly 1.2 0.3 -2.8 -1.7 3.5 0.4	-23 -29 -40 -38 -38 -38 -38 -38 -37 -20 -37 -22 -15 -26 -28 -28 -28 -25 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
MS SS Z banks SNP Crédit Agricole Deutsche Bank NG Intesa SG G Jhicredito JK banks HSBC RBS Barclays Lloyds Large Spanish banks Carage Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell Bankinter BBVA Medium Spanish banks Caixabank Sabadell Bankinter BBVA Medium Spanish banks Caixabank Sabadell BBNA Ct Developed CurUSD SBPUSD JSDJPY OXY Emerging JSDARS (Argentina) JSDARS (Argentina) JSDRL (Brazil) JSDCLP (Chile) JSDCOP (Colombia) JSDMXN (Mexico) JSDPEN (Peru) LACI	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for Ievel 1.140 1.27 10.47 96.72 Ievel 38.41 3.92 696.30 3301 19.92	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 -3.9 -8.8 iation U U U U U U U U U U U U U U U U U U U	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -12.6 -16.7 -12.6 -16.7 -13.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -13.6 -10 -13.6 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
MS GS EZ banks BNP Crédit Agricole Deutsche Bank NG Intesa GG Jnicredito JK banks HSBC RBS Barclays Lloyds arge Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell Bankinter Bankia Cluuss Cluuss JSDARS (Argentina) JSDCOP (Colombia) JSDCOP (Colombia) JSDCPN (Peru) ACI JSDRUB (Russia)	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Trencies (%, red for 1.140 1.27 110.47 96.72 110.47 96.72 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 96.72 127 110.47 13.7 13.37 53.71 3.76 69.16	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -6.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -0.9 -1.9 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -6.2 -5.5 -5.5 -5.5 -5.5 -5.5 -5.5 -5.5 -5	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -11.1 -9.0 -7.5 -10.4 -12.6 -16.7 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -22 -22 -23 -23 -23 -23 -25 -27 -22 -22 -32 -29 -36 -27 -36 -27 -32 -36 -27 -32 -32 -29 -36 -27 -32 -32 -32 -32 -32 -32 -32 -32 -32 -32
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MS AS AS AS AS AS AS Crédit Agricole Deutsche Bank NG Intesa AG A AG Intesa AG A A A A A A A A A A A A A	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for 1.27 1.10.47 96.72 1.27 110.47 96.72 1.27 110.47 96.72 1.27 1.0 6.9 2.5 1.27 1.0 6.9 2.5 1.27 1.0 6.9 2.5 1.27 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 1.0 6.9 3.5 1.0 6.9 5.29 6.89 7.0.08	 0.3 -1.5 0.0 0.1 0.1	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 -3.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 -8.8 ibtion -7.9 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -13.2 -13.2 -13.2 -13.2 -13.4 -13.2 -10.4 -12.6 -16.7 -16.7 -14.6 -9.0 -7.5 -10.4 -12.6 -16.7 -13.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -32 -22 -32 -23 -23 -23 -23 -23 -23
MS SS EZ banks EZ banks SNP Crédit Agricole Deutsche Bank NG Intesa SG Jnicredito JK banks SG Jnicredito JK banks SG SG JK banks SS Sarclays Loyds Large Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell SBA BBVA Medium Spanish banks Caixabank Sabadell SBUA Medium Spanish banks Caixabank Sabadell SBDARS SC SBUS	154.0 68.2 38.8 9.3 7.0 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for level 3.1 1.0 6.9 2.5 Irrencies (%, red for level 3.1 1.27 110.47 96.72 level 38.41 3.92 696.30 3301 19.92 3.37 53.71 3.76 69.16 5.29 6.89 70.08 14577	 0.3 -1.5 0.0 0.1 0.2 	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -5.3 -5.3 -4.5 -5.3 -4.5 -7.9 -7.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.7 -3.6 -3.7 -3.7 -3.6 -3.7 -3.6 -3.7 -3.7 -3.6 -3.7 -3.7 -3.6 -3.7 -3.7 -3.7 -3.6 -3.7 -3.7 -3.7 -3.6 -3.7 -3.7 -3.7 -3.6 -3.7 -3.7 -3.7 -3.7 -3.7 -3.6 -3.7 -3.7 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.7 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5	-16.2 -20.7 -14.3 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -14.3 -8.6 -13.2 -13.2 -13.2 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -13.6 -10.4 -1.0 -2.8 -0.4 Monthly -2.8 -0.4 Monthly -2.8 -0.4 -1.7 -3.5 -0.4 -1.7 -3.5 -0.4 -1.7 -3.5 -0.4 -1.7 -3.5 -0.4 -1.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -26 -28 -28 -28 -28 -28 -28 -28 -28 -28 -28
AS AS AS ASP Crédit Agricole Deutsche Bank NG Intesa GG Jnicredito JK banks ASB Ass Ass Ass Ass Ass Ass Ass As	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for 1.27 1.10.47 96.72 1.27 110.47 96.72 1.27 110.47 96.72 1.27 1.0 6.9 2.5 1.27 1.0 6.9 2.5 1.27 1.0 6.9 2.5 1.27 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.1 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 3.5 1.0 6.9 1.0 6.9 3.5 1.0 6.9 5.29 6.89 7.0.08	 0.3 -1.5 0.0 0.1 0.1	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation) Weekly 0.2 -3.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 iation -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 ibtion -7.9 -8.8 -8.8 ibtion -7.9 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8	-16.2 -20.7 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -13.2 -13.2 -13.2 -13.2 -13.4 -13.2 -10.4 -12.6 -16.7 -16.7 -14.6 -9.0 -7.5 -10.4 -12.6 -16.7 -13.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -32 -22 -32 -23 -23 -23 -23 -23 -23
AS S S S S S S S S S S S S S	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 urrencies (%, red for level 1.140 1.27 110.47 96.72 level 3.8.41 3.92 696.30 3301 19.92 3.37 53.71 3.76 69.16 5.29 6.89 70.08 14577 104.77	 0.3 -1.5 0.0 0.1 0.2 0.0 0.3 0.0 0.1 0.2 0.0 0.1 0.1 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.5 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -6.2 -3.9 -6.2 -3.9 -6.2 -3.9 -8.8 iation Weekly 0.2 0.7 1.8 -0.3 Weekly 0.2 0.7 1.8 -0.3 Weekly -0.1 -0.6 -1.2 -2.5 -1.0 -0.1 -0.6 -1.2 -2.5 -1.0 -0.4 -0.2 -2.5 -1.0 -0.4 -0.2 -2.5 -0.1 -0.2 -2.5 -0.1 -0.2 -2.5 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	-16.2 -20.7 -14.3 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -14.6 -9.0 -7.5 -10.4 -12.6 -16.7 -12.6 -16.7 -14.6 -9.0 -13.6 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -32 -22 -28 -28 -28 -28 -28 -28 -28 -28 -2
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WS GS GS GS GS GNP Crédit Agricole Deutsche Bank NG Intesa GG Jhicredito JK banks SG Jhicredito JK banks SG Sarclays Joyds aarge Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell Sankinter Bankinter Bankia Cleveloped Cleveloped Cleveloped SDDLP (Chile) JSDCP (Colombia) JSDRUS JSDPEN (Peru) ACI JSDPLN (Poland) JSDPLN (Poland) JSDINR (India)	154.0 68.2 38.8 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for level 1.140 1.27 110.47 96.72 level 38.41 3.92 696.30 3301 19.92 3.37 53.71 3.37 53.71 3.37 53.71 3.37 53.71 3.37 53.71 3.76 69.16 5.29 6.89 70.08 14577 104.77	 0.3 -1.5 0.0 0.1 0.2 0.0 0.3 0.0 0.1 0.2 0.0 0.1 0.1 0.2 0.0 0.1 0.1 0.2 0.0 0.1 0.2 0.0 0.1 0.1 0.2 0.0 0.1 0.1 0.2 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	-5.3 -5.5 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -5.3 -5.3 -4.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -6.1 -7.9 -6.2 -3.9 -8.8 iation] Weekly 0.2 -3.9 -8.8 iation] Weekly 0.2 -3.9 -8.8 iation] -7.9 -8.8 iation] -7.9 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8.8 -8	-16.2 -20.7 -14.3 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -14.3 -9.0 -7.5 -10.4 -12.6 -15. -10.4 -12.6 -10.4 -12.6 -16.7 -14.6 -9.0 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -13.6 -10 -10 -10 -10 -13.6 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -32 -22 -32 -23 -23 -23 -23 -23 -23
MS GS EZ banks EZ banks BNP Crédit Agricole Deutsche Bank NG Deutsche Bank NG Intesa SG G Unicredito UK banks HSBC HSBC HSBC HSBC HSBC HSBC HSBC HSBC	154.0 68.2 38.8 9.3 7.0 9.3 7.0 9.3 1.9 27.6 9.8 71.5 647.0 206.0 146.4 50.9 57.3 3.9 4.6 56.2 3.1 1.0 6.9 2.5 Irrencies (%, red for level 1.140 1.27 110.47 96.72 level 38.41 3.92 696.30 3301 19.92 3.37 53.71 3.76 69.16 5.29 6.89 70.08 14577 104.77 Commod level 51.5 44 271 244	 0.3 -1.5 0.0 0.1 0.1	-5.3 -9.0 -5.6 -5.1 -5.9 -6.5 -5.3 -6.5 -5.3 -4.5 -8.6 -2.0 -0.9 -1.9 -3.4 -2.5 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.7 -3.6 -3.9 -8.8 iation) Weekly -0.1 -0.2 0.7 -1.2 -0.3 Weekly -0.1 -0.6 -1.2 -2.5 -3.0 -0.1 -0.6 -1.2 -2.5 -3.0 -0.1 -0.6 -1.2 -2.5 -0.1 -0.1 -0.6 -1.2 -2.5 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	-16.2 -20.7 -14.3 -14.3 -14.4 -16.5 -17.7 -14.6 -6.3 -16.9 -14.3 -8.6 -4.0 -8.6 -4.0 -8.6 -13.2 -14.3 -8.6 -13.2 -13.2 -13.2 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -12.6 -10.4 -13.6 -10.4 -13.6 -1.0 -1.0 -2.8 -0.4 -1.0 -2.8 -0.4 -1.0 -1.0 -2.8 -0.4 -1.0 -1.0 -2.8 -1.7 -3.5 -2.8 -0.7 -0.7 -0.8 -1.7 -0.7 -0.8 -1.7 -0.7 -0.8 -1.1 -0.7 -0.8 -1.1 -0.7 -0.8 -1.1 -0.7 -0.7 -0.8 -1.1 -0.5 -2 -2 -2 -2 -2 -2 -4 -4 -1.4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -4 -1.5 -2 -2 -4 -1.5 -2 -2 -4 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	-23 -29 -40 -38 -38 -38 -34 -56 -39 -31 -36 -37 -22 -15 -28 -28 -28 -28 -28 -28 -28 -28 -29 -36 -28 -29 -36 -27 -32 -32 -32 -32 -32 -32 -32 -32 -32 -32