

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FRB	Federal Reserve Board
AIFMD	Alternative Investment Fund Managers Directive	FTT	Financial Transactions Tax
AMC	Asset Management Company	FXGCC	Foreign Exchange Global Code of Conduct
AML	Anti Money Laundering	GFXC	Global Foreign Exchange Committee
ANESFI	Autoridad Nacional para la Estabilidad Financiera (National Financial Stability Authority)	G-SIB	Global Systemically Important Bank
AQR	Asset Quality Review	G-SIFI	Global Systemically Important Financial Institution
AT1	Additional Tier 1	G-SII	Global Systemically Important Institution
BCBS	Basel Committee on Banking Supervision	IAIS	International Association of Insurance Supervisors
BdE	Banco de España (Bank of Spain)	IASB	International Accounting Standards Board
BIS	Bank for International Settlements	ICAAP	Internal Capital Adequacy Assessment Process
BoE	Bank of England	ICAC	Instituto de Contabilidad Auditoria y Cuentas (Institute of Accounting, Auditing and Accounts)
BU	Banking Union	ICO	Initial Coin Offering
BRRD	Bank Recovery and Resolution Directive	IFRS	International Financial Reporting Standards
CCAR	Comprehensive Capital Analysis and Review	IHC	Intermediate Holding Company
CCB	Counter Cyclical Buffer	IIC	Instituciones de Inversión Colectiva (Collective Investment Schemes)
CCP	Central Counterparty	IIF	Institute of International Finance
CET1	Common Equity Tier 1	IMF	International Monetary Fund
CESFI	Consejo de Estabilidad Financiera (Financial Stability Council)	ILAAP	Internal Liquidity Adequacy Assessment Process
CFTC	Commodity Futures Trading Commission	IOSCO	International Organization of Securities Commissions
CFPB	Consumer Financial Protection Bureau	ISDA	International Swaps and Derivatives Association
CFDs	Contracts of Differences	ITS	Implementing Technical Standard
CMU	Capital Markets Union	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities Exchange Commission)	LCR	Liquidity Coverage Ratio
CoCos	Contingent Convertibles (bonds)	LEI	Legal Entity Identifier
COREPER	Committee of Permanent Representatives to the Council of the European Union	LTD	Loan-to-deposit
CPMI	Committee on Payments and Market Infrastructures	MAD	Market Abuse Directive
CPSS	Committee on Payment and Settlement Systems	MAR	Market Abuse Regulation
CRA	Credit Rating Agency	MiFID	Markets in Financial Instruments Directive
CRD IV	Capital Requirements Directive IV	MiFIR	Markets in Financial Instruments Regulation
CRR	Capital Requirements Regulation	MMFs	Money Market Funds
CSD	Central Securities Depository	MINECO	Ministerio de Economía de España (Economy Ministry of Spain)
CSDR	Central Securities Depositories Regulation	MoU	Memorandum of Understanding
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MPE	Multiple Point of Entry

DGS	Deposit Guarantee Schemes	MREL	Minimum Requirement on Eligible Liabilities and own Funds
DGSD	Deposit Guarantee Schemes Directive	MS	Member States
D-SIB	Domestic Systemically Important Bank	NCA	National Competent Authorities
D-SIFI	Domestic Systemically Important Financial Institution	NPE	Non Performing Exposures
D-SII	Domestic Systemically Important Insurer	NPL	Non Performing Loans
EBA	European Bank Authority	NRAs	National Resolution Authorities
EC	European Commission	NSAs	National Supervision Authorities
ECAI	External Credit Assessment Institutions	NSFR	Net Stable Funding Ratio
ECB	European Central Bank	OJEU	Official Journal of the European Union
ECOFIN	Economic and Financial Affairs Council	OCC	Office of the Comptroller of the Currency
ECON	Economic and Monetary Affairs Committee of the European Parliament	OTC	Over-The-Counter (Derivatives)
EDIS	European Deposit Insurance Scheme	O-SII	Other Systemically Important Institution
EDPB	European Data Protection Board	PRA	Prudential Regulation Authority
EIOPA	European Insurance and Occupational Pensions Authority	PRIIPs	Packaged Retail Investment and Insurance Products
EMMI	European Money Markets Institute	PSD2	Payment Services Directive
EMIR	European Market Infrastructure Regulation	P2P	Peer to Peer
EMU	Economic and Monetary Union	QIS	Quantitative Impact Study
EP	European Parliament	RRPs	Recovery and Resolution Plans
ESA	European Supervisory Authority	RTS	Regulatory Technical Standards
ESFS	European System of Financial Supervisors	SCAP	Supervisory Capital Assessment Program
ESM	European Stability Mechanism	SGIIC	Sociedades Gestoras de Instituciones de Inversión Colectiva (CIS Management Companies)
ESMA	European Securities and Markets Authority	SM&CR	Senior Manager & Certification Regime
ESRB	European Systemic Risk Board	SEC	Securities and Exchange Commission
EU	European Union	SIB	Systemically Important Bank
EZ	Eurozone	SII	Systemically Important Institution
FSAP	Financial Sector Assessment Program	SIFI	Systemically Important Financial Institution
FSB	Financial Stability Board	SPE	Single Point of Entry
FASB	Financial Accounting Standards Board	SRB	Single Resolution Board
FBO	Foreign Banking Organisations	SREP	Supervisory Review and Evaluation Process
FCA	Financial Conduct Authority	SRF	Single Resolution Fund
FDIC	Federal Deposit Insurance Corporation	SRM	Single Resolution Mechanism
Fed	Federal Reserve	SSM	Single Supervisory Mechanism
FPC	Financial Policy Committee	STS	Simple, Transparent and Standardised
FROB	Fondo de Reestructuración Ordenada Bancaria (Spanish Fund for Orderly Bank Restructuring)	TLAC	Total Loss Absorbing Capacity
FMI	Financial Market Infrastructures	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
		UCI	Undertaking for Collective Investment