

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FRB	Federal Reserve Board
AIFMD	Alternative Investment Fund Managers Directive	FTT	Financial Transactions Tax
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FXGCC	Foreign Exchange Global Code of Conduct
AML	Anti Money Laundering	GFXC	Global Foreign Exchange Committee
ANESFI	Autoridad Nacional para la Estabilidad Financiera (National Financial Stability Authority)	G-SIB	Global Systemically Important Bank
AQR	Asset Quality Review	G-SIFI	Global Systemically Important Financial Institution
AT1	Additional Tier 1	G-SII	Global Systemically Important Insurer
BCBS	Basel Committee on Banking Supervision	IAIS	International Association of Insurance Supervisors
BdE	Banco de España (Bank of Spain)	IASB	International Accounting Standards Board
BIS	Bank for International Settlements	ICAAP	Internal Capital Adequacy Assessment Process
BoE	Bank of England	IFRS	International Financial Reporting Standards
BU	Banking Union	ILAAP	Internal Liquidity Adequacy Assessment Process
BRRD	Bank Recovery and Resolution Directive	IHC	Intermediate Holding Company
CCAR	Comprehensive Capital Analysis and Review	IIF	Institute of International Finance
CCB	Counter Cyclical Buffer	IMF	International Monetary Fund
CCP	Central Counterparty	ICO	Initial Coin Offering
CET1	Common Equity Tier 1	IOSCO	International Organization of Securities Commissions
CESFI	Financial Stability Council	ISDA	International Swaps and Derivatives Association
CFTC	Commodity Futures Trading Commission	ITS	Implementing Technical Standard
CFPB	Consumer Financial Protection Bureau	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CFDs	Contracts of Differences	LCR	Liquidity Coverage Ratio
CMU	Capital Markets Union	LEI	Legal Entity Identifier
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	LTD	Loan-to-deposit
CoCos	Contingent Convertibles (bonds)	MAD	Market Abuse Directive
COREPER	Committee of Permanent Representatives to the Council of the European Union	MAR	Market Abuse Regulation
CPMI	Committee on Payments and Market Infrastructures	MiFID	Markets in Financial Instruments Directive
CPSS	Committee on Payment and Settlement Systems	MiFIR	Markets in Financial Instruments Regulation
CRA	Credit Rating Agency	MMFs	Money Market Funds
CRD IV	Capital Requirements Directive IV	MINECO	Ministerio de Economía y Empresa de España (Economy Ministry of Spain)
CRR	Capital Requirements Regulation	MoU	Memorandum of Understanding
CSD	Central Securities Depository	MPE	Multiple Point of Entry
CSDR	Central Securities Depositories Regulation	MREL	Minimum Requirement on Eligible Liabilities and own Funds
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MS	Member States
DGS	Deposit Guarantee Schemes	NCA	National Competent Authorities
DGSD	Deposit Guarantee Schemes Directive	NPE	Non Performing Exposures
D-SIB	Domestic Systemically Important Bank	NPL	Non Performing Loans
D-SIFI	Domestic Systemically Important Financial Institution	NRAs	National Resolution Authorities
D-SII	Domestic Systemically Important Insurer	NSAs	National Supervision Authorities
EBA	European Bank Authority	NSFR	Net Stable Funding Ratio
EC	European Commission	OJEU	Official Journal of the European Union
ECAI	External Credit Assessment Institutions	OCC	Office of the Comptroller of the Currency
ECB	European Central Bank	OTC	Over-The-Counter (Derivatives)
ECOFIN	Economic and Financial Affairs Council	O-SII	Other Systemically Institution
EP	European Parliament	PRA	Prudential Regulation Authority

EDIS	European Deposit Insurance Scheme	PSD2	Payment Services Directive
EIOPA	European Insurance and Occupational Pensions Authority	P2P	Peer to Peer
EMIR	European Market Infrastructure Regulation	QIS	Quantitative Impact Study
EMU	Economic and Monetary Union	RRPs	Recovery and Resolution Plans
EP	European Parliament	RTS	Regulatory Technical Standards
ESA	European Supervisory Authority	SCAP	Supervisory Capital Assessment Program
ESFS	European System of Financial Supervisors	SM&CR	Senior Manager & Certification Regime
ESM	European Stability Mechanism	SEC	Securities and Exchange Commission
ESMA	European Securities and Markets Authority	SIB	Systemically Important Bank
ESRB	European Systemic Risk Board	SIFI	Systemically Important Financial Institution
EU	European Union	SPE	Single Point of Entry
EZ	Eurozone	SRB	Single Resolution Board
FSAP	Financial Sector Assessment Program	SREP	Supervisory Review and Evaluation Process
FSB	Financial Stability Board	SRF	Single Resolution Fund
FASB	Financial Accounting Standards Board	SRM	Single Resolution Mechanism
FBO	Foreign Bank Organisations	SSM	Single Supervisory Mechanism
FCA	Financial Conduct Authority	STS	Simple, Transparent and Standardised
FDIC	Federal Deposit Insurance Corporation	TLAC	Total Loss Absorbing Capacity
Fed	Federal Reserve	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FPC	Financial Policy Committee	UCI	Undertaking for Collective Investment
FROB	Spanish Fund for Orderly Bank Restructuring (Fondo Español para la Reestructuración Bancaria Ordenada)	SGIIC	Sociedades Gestoras de Instituciones de Inversión Colectiva
FMI	Financial Market Infrastructures	IIC	Instituciones de Inversión Colectiva

