

# U.S. Elections Chartbook

September 2020

# Summary

- President's approval ratings continue recovering, but remain below pre-Covid levels.
- With most states taking steps to accommodate the Covid-19 crisis, 78% of voters will have the option to cast an absentee ballot without any limitation.
- Considering trends in key swing states, the presidential election remains tight without a clear favorite.
- Trump and Biden are neck and neck in both campaign receipts and disbursements, albeit 58% of sectors are giving more to Trump's campaign than Biden's.
- According to our model, third-party forecasts and the latest odds, Democrats are expected to win White House, keep control of House and narrowly win back Senate.

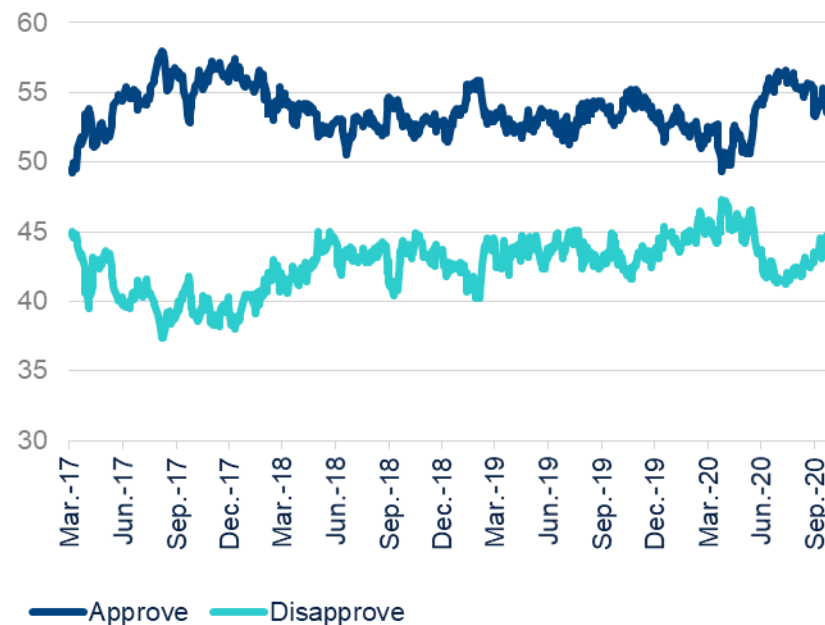
# Key Dates

- September 29, October 15 and October 22: Presidential debates.
- November 3: Election Day and last day to postmark an absentee ballot in select states.
- November 23: Last day on which a state (WA) will receive a ballot and consider it valid.
- December 8: Last day to resolve election controversies in any state.
- December 14: Electoral college representatives convene to cast their vote.
- January 6: Congress counts and validates electoral college's votes.

# President Job Approval

## PRESIDENT JOB APPROVAL

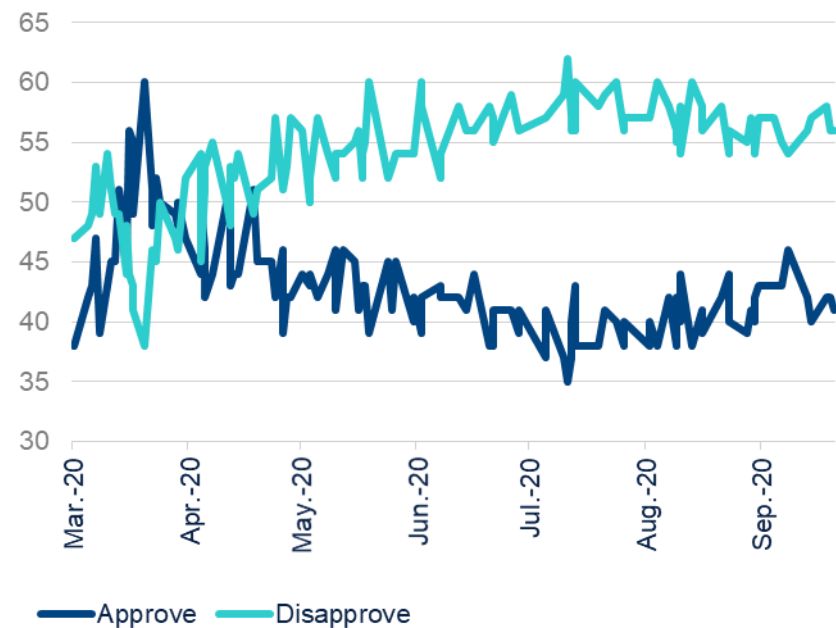
(POLLS, %)



Source: BBVA Research and RCP.

## JOB APPROVAL ON CORONAVIRUS

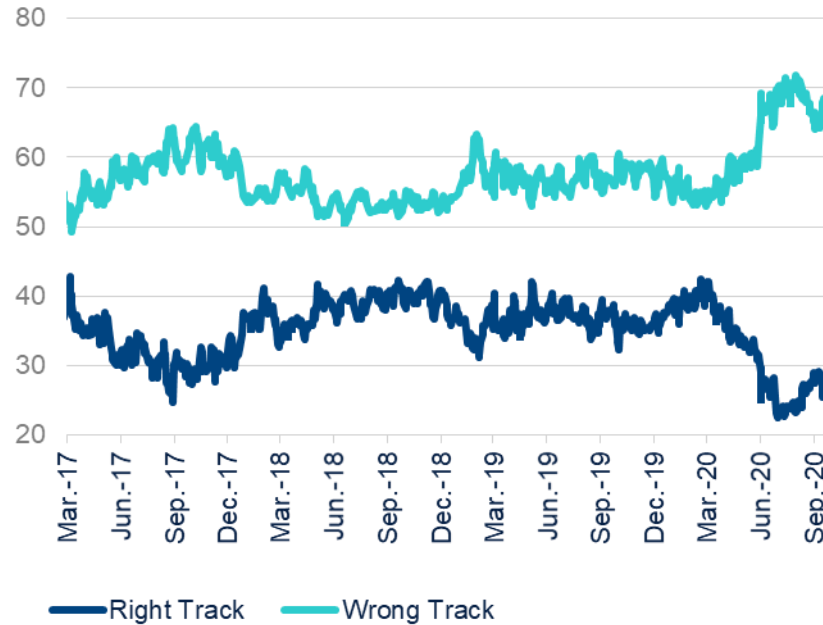
(POLLS, %)



# Direction of the Country and Job Approval on the Economy

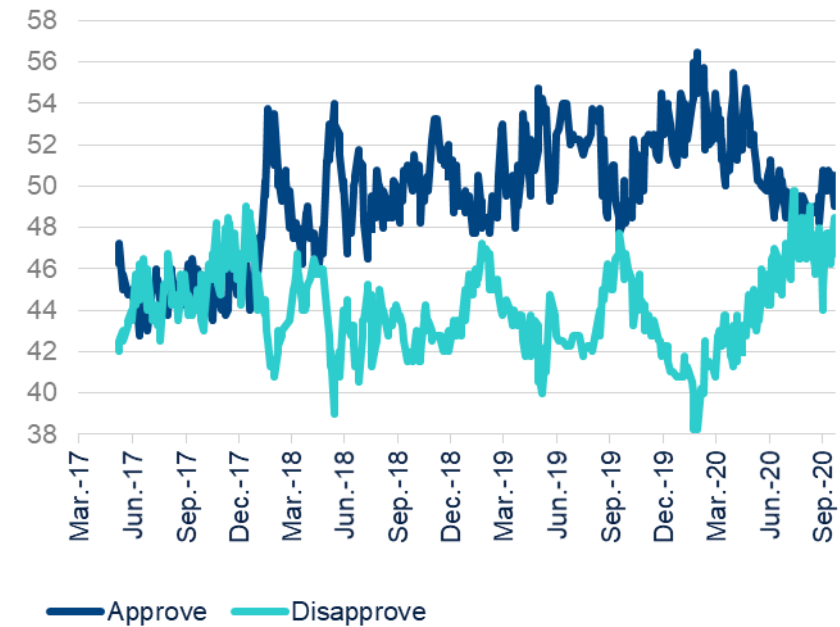
## DIRECTION OF THE COUNTRY

(POLLS, %)



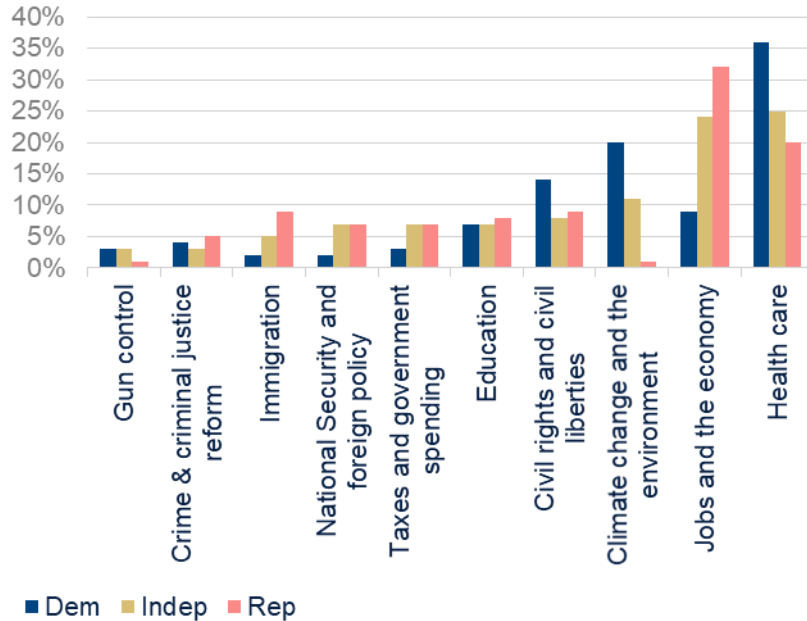
## JOB APPROVAL ON THE ECONOMY

(POLLS, %)

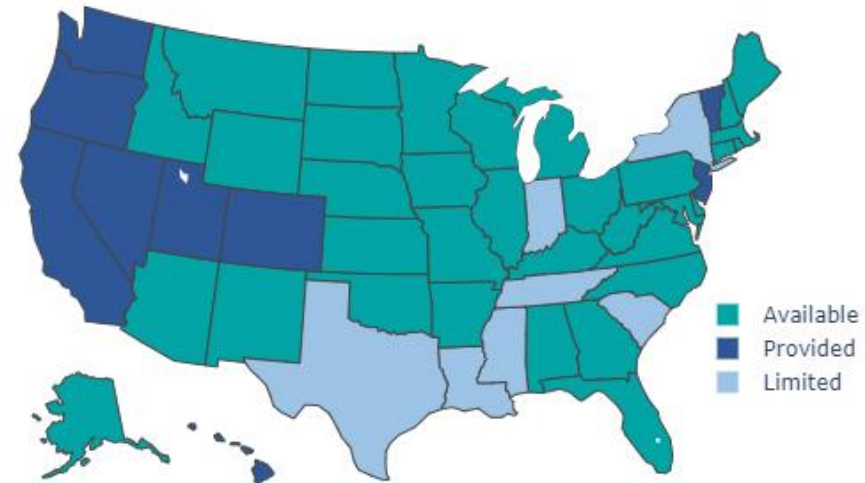


# 2020 Election Issues

## WHAT IS YOUR MOST IMPORTANT POLICY ISSUE? (POLLS, %)



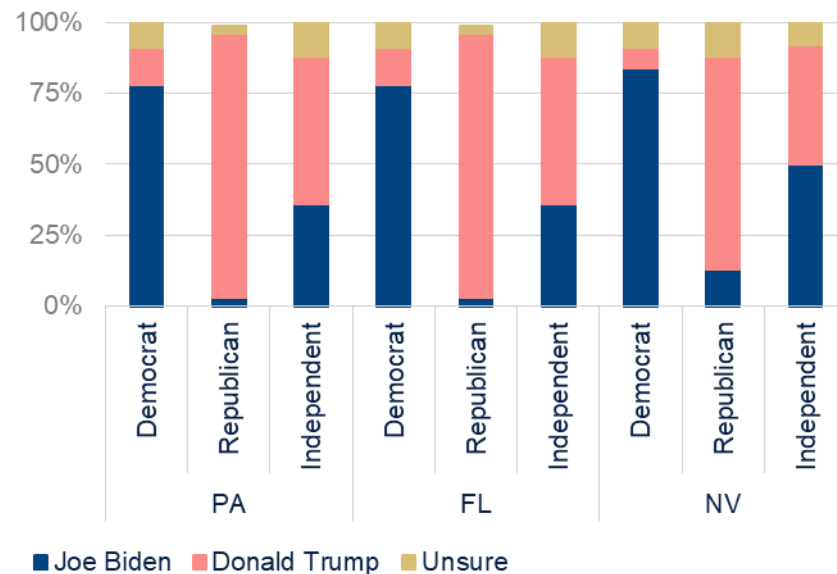
## ACCESS OF ABSENTEE BALLOTS BY STATE



# Swing States: Economic Concerns

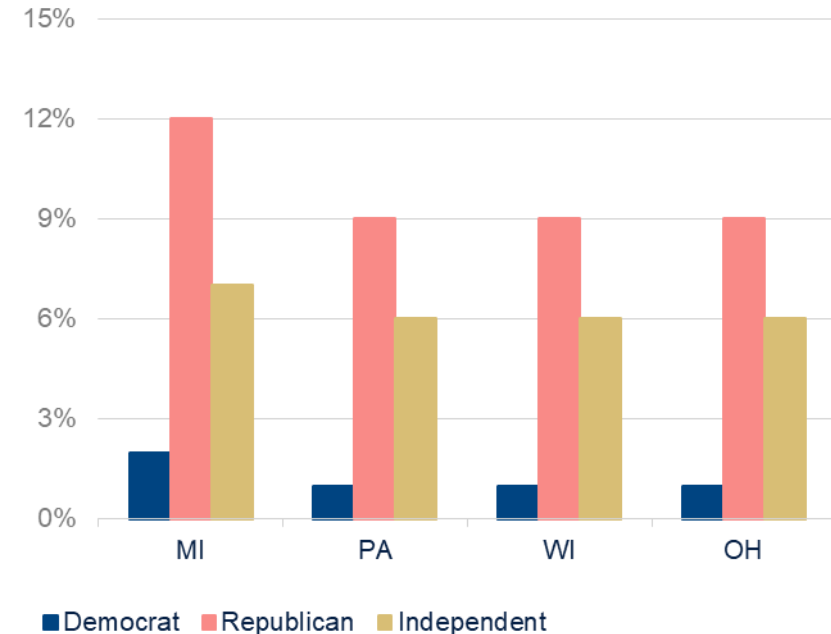
## WHICH CANDIDATE WOULD BETTER HANDLE THE ECONOMY?

(POLLS, %)



## MY MOST IMPORTANT ELECTION ISSUE IS TRADE

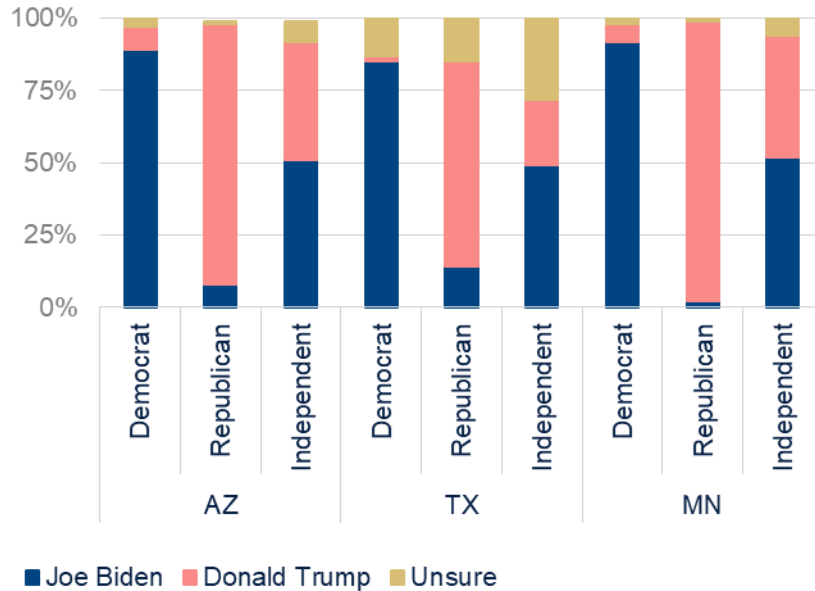
(POLLS, %)



# Swing States: Race Relations

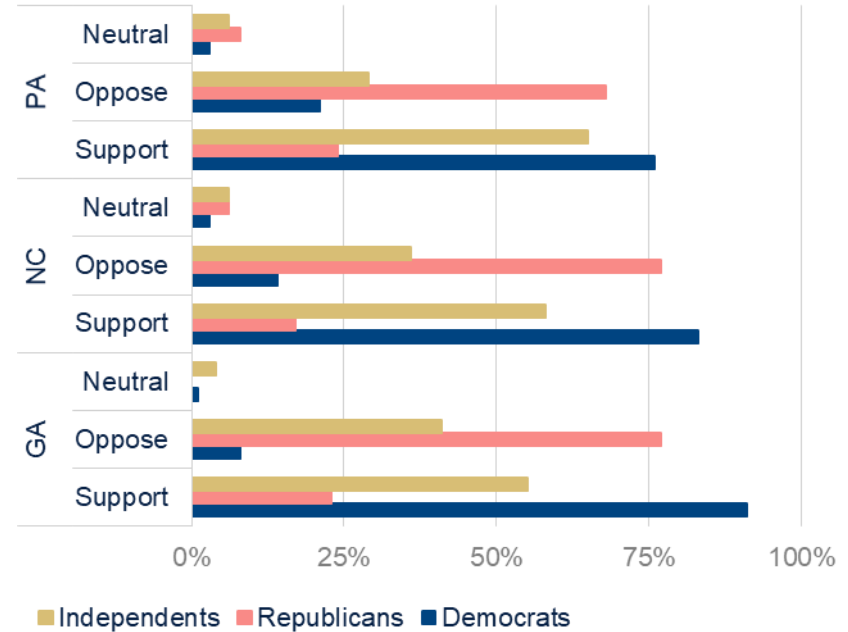
## WHICH CANDIDATE WOULD BETTER HANDLE LAW AND ORDER? (POLLS, %)

(POLLS, %)



## DO YOU SUPPORT SOCIAL JUSTICE ACTION? (POLLS, %)

(POLLS, %)

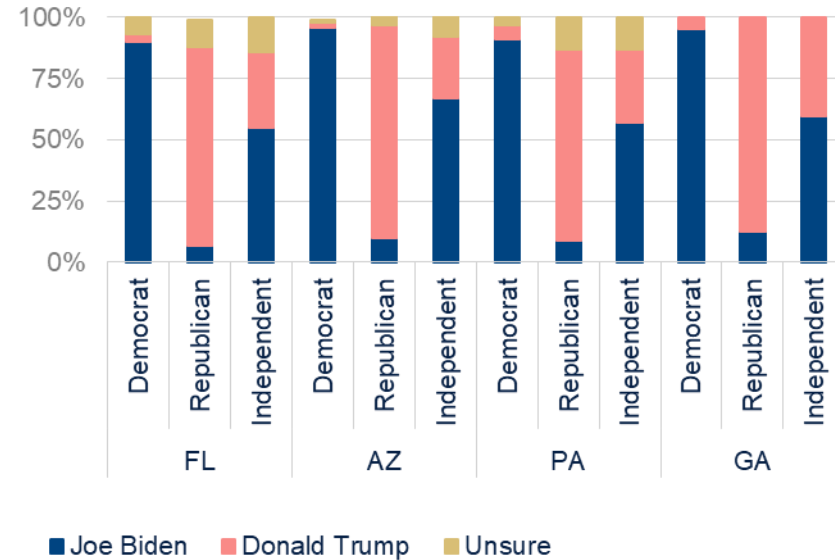




# Swing States: COVID and Climate

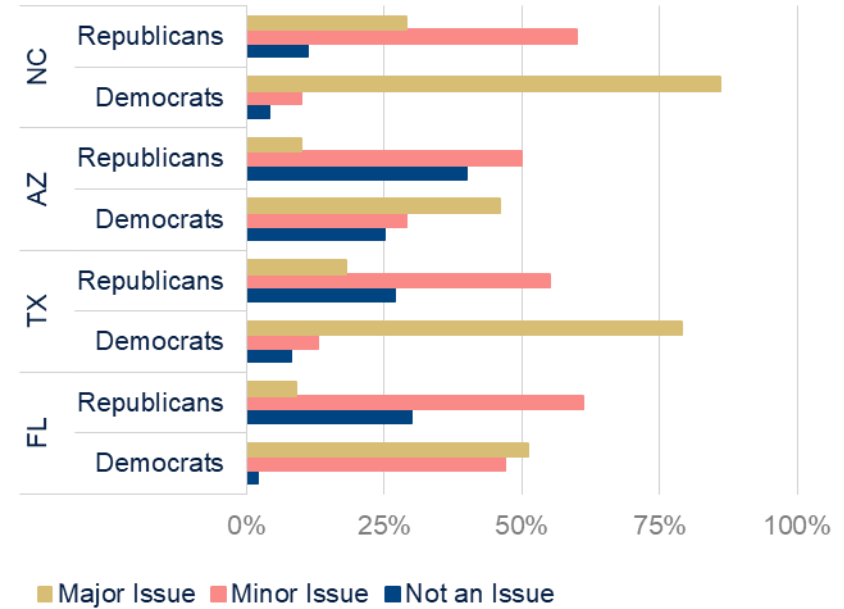
## WHICH CANDIDATE WOULD BETTER HANDLE THE CORONAVIRUS CRISIS? (POLLS, %)

(POLLS, %)



## HOW SERIOUS AN ISSUE IS CLIMATE CHANGE? (POLLS, %)

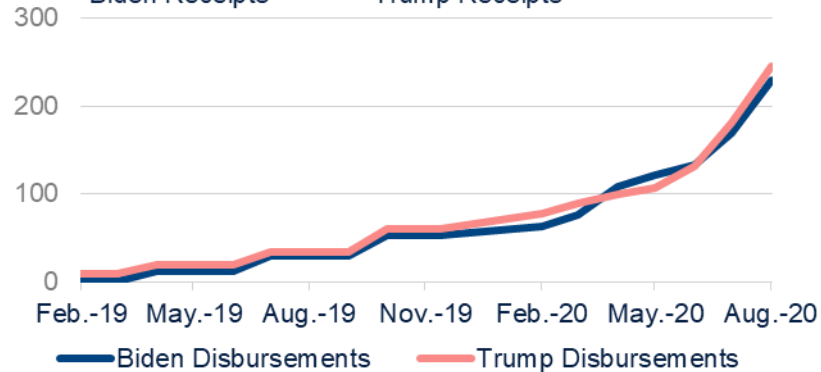
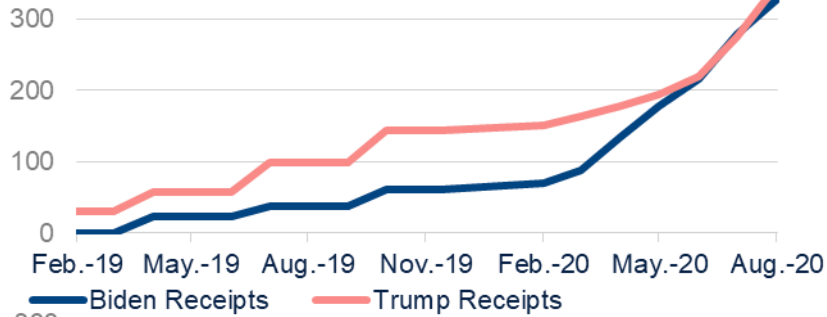
(POLLS, %)



# 2020 General Election: Financing

## CHANGE IN RECEIPTS AND DISBURSEMENTS

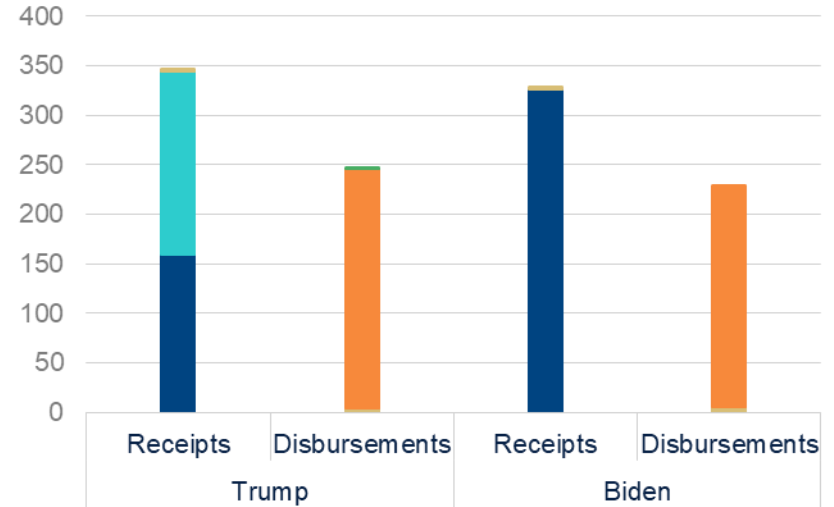
(MILLION, \$)



Source: BBVA Research & FEC.

## TOTAL RECEIPTS AND DISBURSEMENTS

(MILLION, \$)

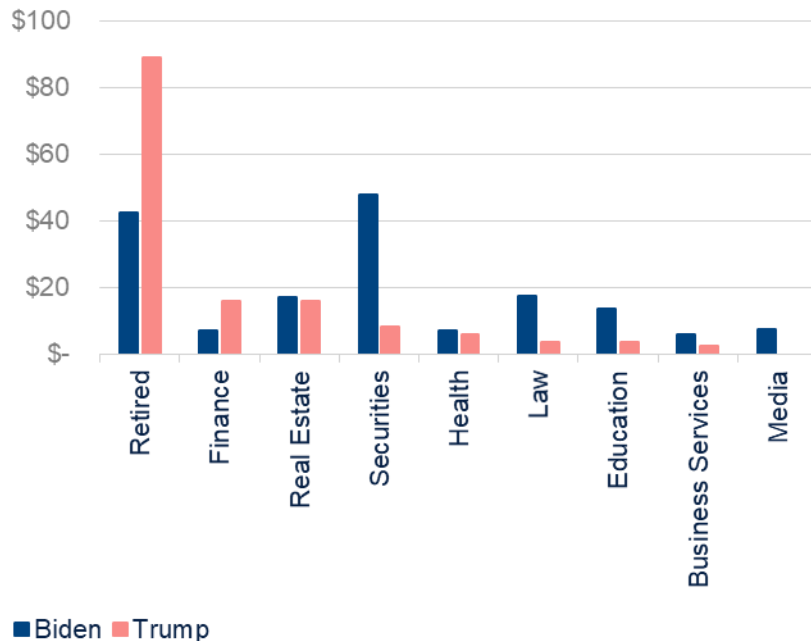


- Individuals
- Transfers
- Other
- Authorized Payments
- Operations

# 2020 General Election: Financing

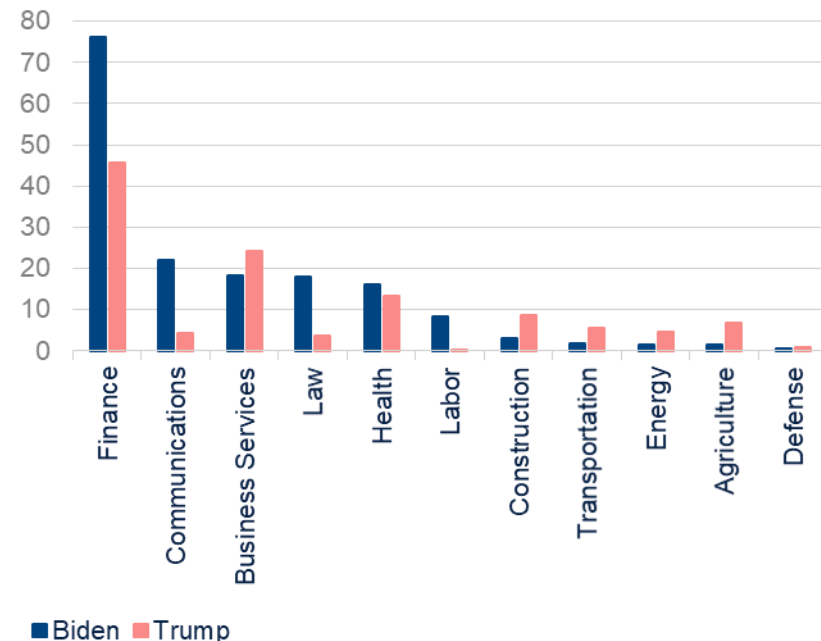
## RECEIPTS BY INDIVIDUAL'S OCCUPATION

(MILLION, \$)



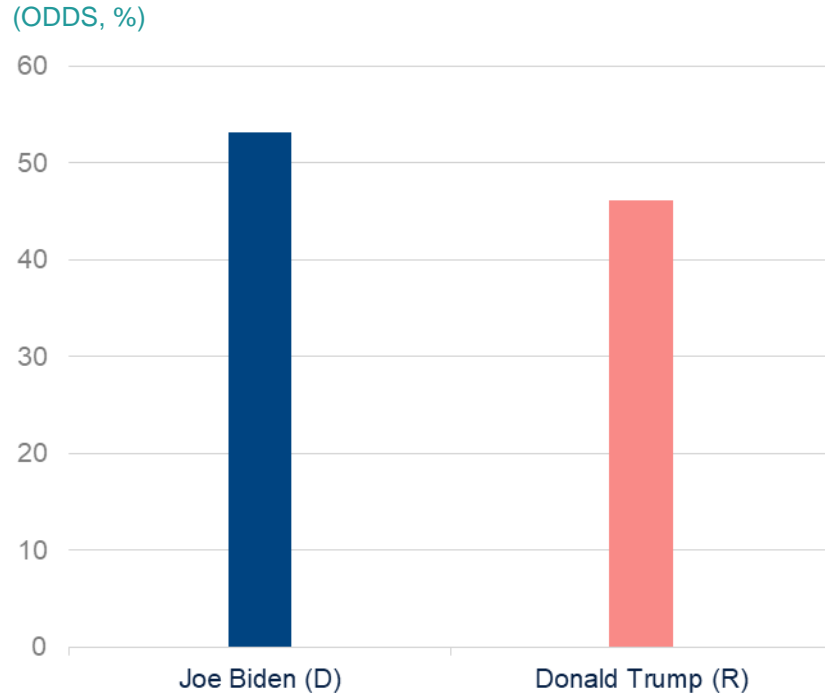
## RECEIPTS BY SECTOR CONTRIBUTION

(MILLION, \$)



## 2020 Presidential Election: Odds

### WHICH CANDIDATE WILL WIN THE PRESIDENCY? (ODDS, %)



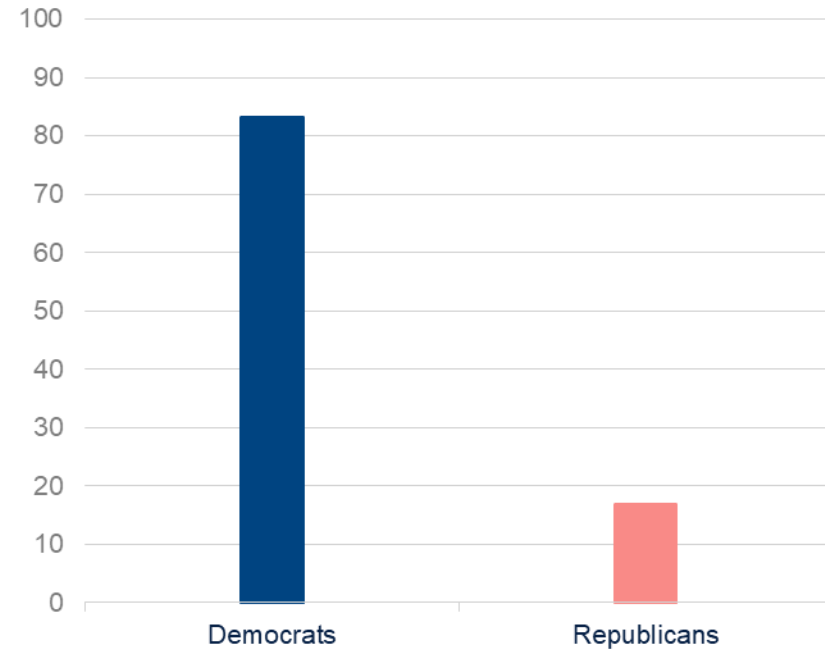
### CANDIDATE ODDS OF VICTORY (%)



# 2020 Congressional Election: House Odds

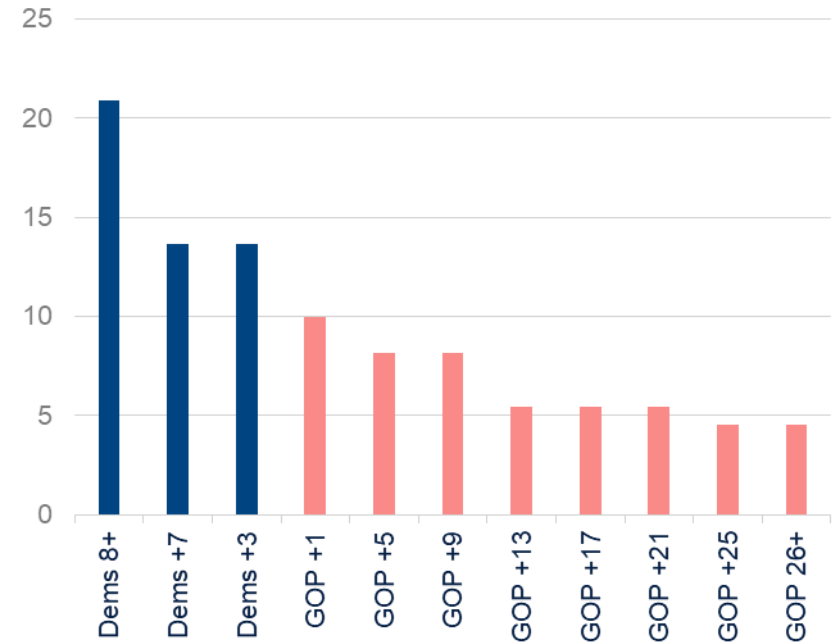
## 2020 CONTROL OF THE HOUSE

(ODDS, %)



## NET CHANGE IN HOUSE SEATS

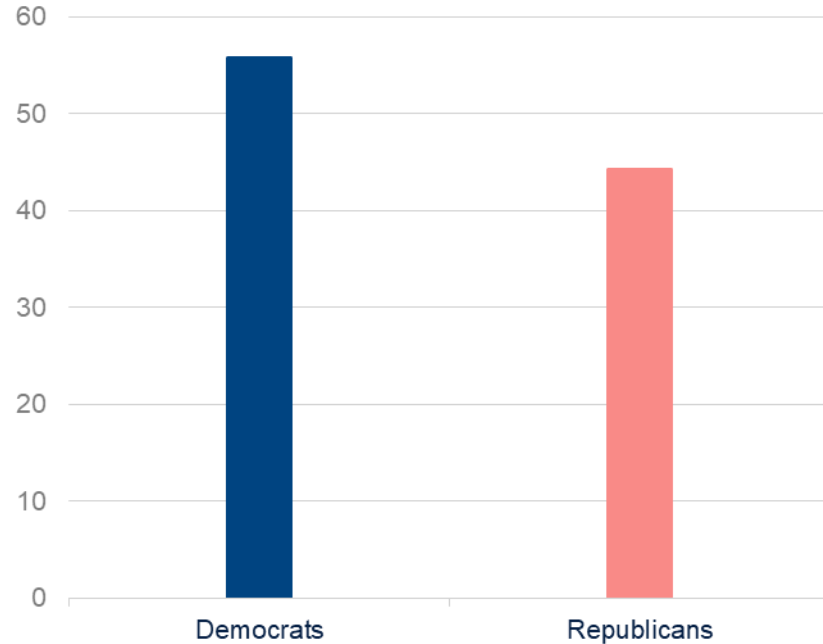
(ODDS, %)



# 2020 Congressional Election: Senate Odds

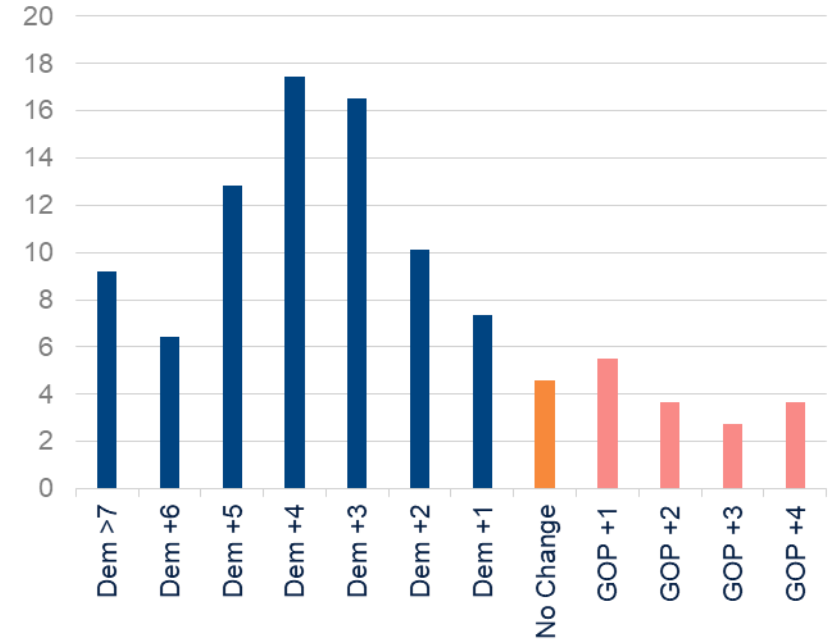
## 2020 CONTROL OF THE SENATE

(ODDS, %)



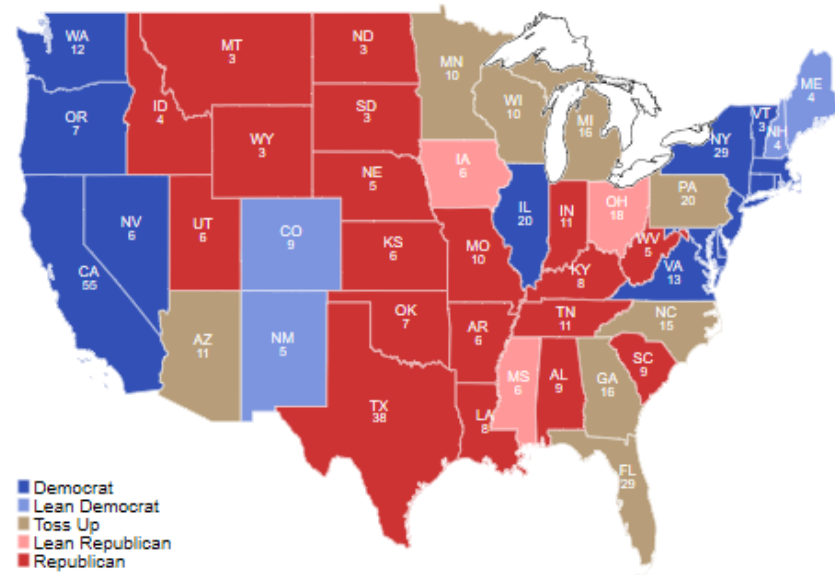
## NET CHANGE IN SENATE SEATS

(ODDS, %)

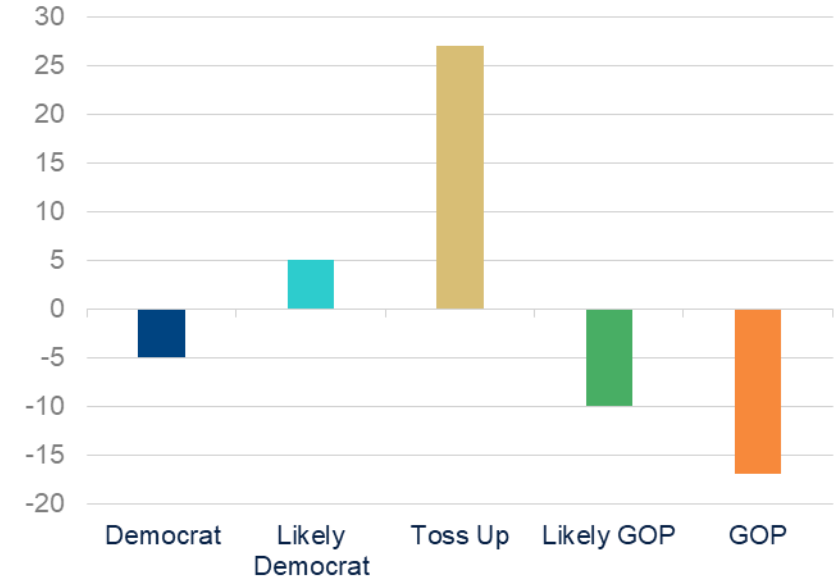


# 2020 Presidential Election: Forecasts

## BBVA U.S. PRESIDENTIAL ELECTION MODEL (EV)

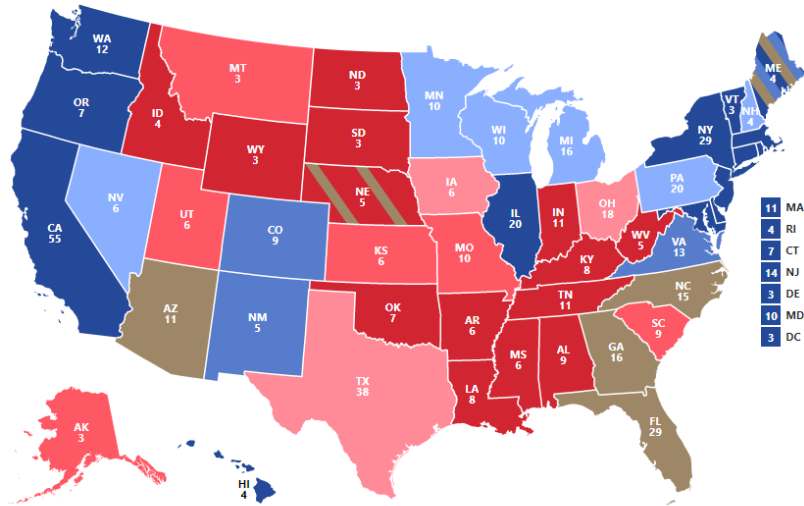
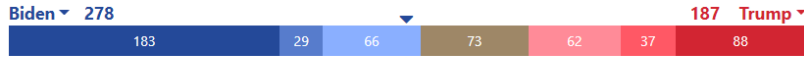


## BBVA U.S. PRE & POST PANDEMIC MODEL PREDICTIONS (CHANGE IN EV)



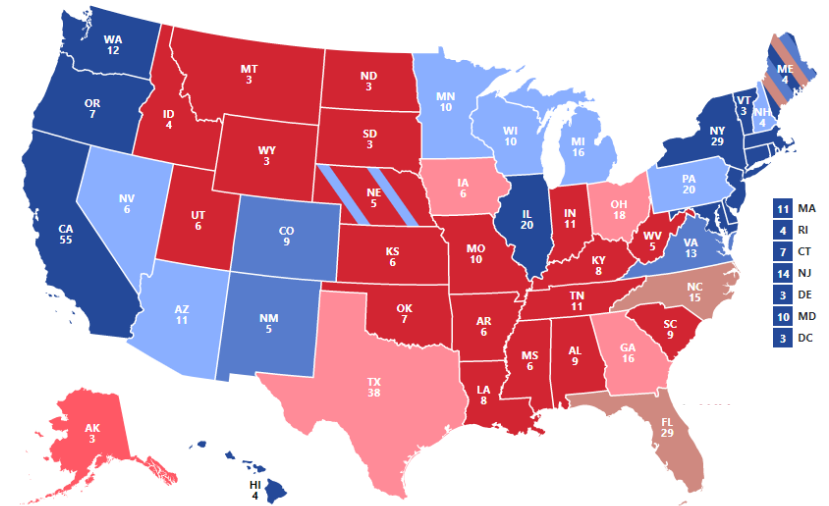
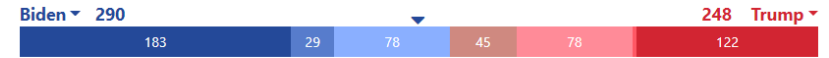
# 2020 Presidential Election: Forecasts

## CONSENSUS MODEL (CONSENSUS FORECASTS)



Map Updated: Sep. 22, 2020 at 12:47 UTC (8:47 AM EDT)

## POLLS/ODDS MODEL (ODDS, %)



Map Updated: Sep. 23, 2020 at 15:00 UTC (11:00 AM EDT)



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