

Financial Regulation: Weekly Update

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Highlights

1. CPMI publishes report on cross-border payments
2. CPMI and IOSCO publish report on access to central clearing and portability
3. ESMA publishes its second report on trends, risks and vulnerabilities in 2022

Global

- **CPMI publishes report on cross-border payments**
Provides a practical [framework](#) for the potential design of central bank liquidity bridges to help alleviate costs of payment services providers operating in different currencies across multiple jurisdictions.
- **CPMI and IOSCO publish report on access to central clearing and portability**
[Aims](#) to increase common understanding of new access models that enable clients to directly access CCP services, and of effective porting, or transferring, practices for their positions.

Europe

- **ESMA publishes its second report on trends, risks and vulnerabilities in 2022**
It [highlights](#) that the Russian war on Ukraine against a backdrop of already-increasing inflation has profoundly impacted the risk environment of EU financial markets, risks that ESMA considers at their highest level.
- **EIOPA publishes report on data quality progress in Solvency II reporting**
It [shows](#) that the automated data quality processing solutions and advanced analytic tools together with built-in validations in the XBRL taxonomy have been effective in raising the quality of data.
- **EIOPA publishes monthly technical information for Solvency II**
Technical information for Solvency II with reference to the end of August 2022 on i) the relevant [risk-free interest rate](#) term structures (RFR) and ii) the [symmetric adjustment](#) of the equity capital charge.

Spain

- **AMCESFI publishes its annual report**
The Spanish macroprudential authority [publishes](#) activities carried out in 2021, the macrofinancial environment, the evolution of the financial system by sector and most significant ESRB recommendations.

United States

- **OCC publishes its strategic plan for fiscal years 2023 - 2027**
It [outlines](#) three strategic goals: i) provide fair access to financial services; ii) treat customers fairly; and iii) comply with applicable laws and regulations.
- **OCC publishes CRA evaluations for national banks and federal savings associations**
The [list](#) contains national banks, federal savings associations, and insured federal branches of foreign banks that received ratings. Of the 31 evaluations, 20 are rated satisfactory and 11 are rated outstanding.
- **FDIC publishes September 2022 list of banks examined for CRA compliance**
The list of banks examined can be found [here](#). The CRA intends to encourage depository institutions to help meet the credit needs of the communities in which they operate.
- **OCC and FDIC publish fourth quarter 2022 and first quarter 2023 CRA evaluation schedule**
The OCC [encourages](#) public comments on the banks scheduled to be evaluated under the CRA and will consider all public comments received before the closure of the CRA evaluation.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *Basilea III en Europa: Ajuste a la realidad* (only in Spanish). Aug 2022.
- [Press Article](#). *The first climate stress tests for European banks have arrived*. May 2022.
- [Press Article](#). *What is the European Union's social taxonomy for sustainable finance?* April 2022.
- [Press Article](#). *Areas for improvement in the EU crisis management framework (page 124)*. February 2022.

Previous edition of our Weekly Financial Regulation Update in [English](#).

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