

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FSAP	Financial Sector Assessment Program
AIFMD	Alternative Investment Fund Managers Directive	FSB	Financial Stability Board
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FTT	Financial Transactions Tax
AML	Anti Money Laundering	FXGCC	Foreign Exchange Global Code of Conduct
AMLA	Anti-Money Laundering Authority	G-SIB	Global Systemically Important Bank
AMCESFI	Autoridad Macroprudencial Consejo de Estabilidad Financiera	G-SIFI	Global Systemically Important Financial Institution
AQR	Asset Quality Review	G-SII	Global Systemically Important Insurer
AT1	Additional Tier 1	GFXC	Global Foreign Exchange Committee
BCBS	Basel Committee on Banking Supervision	IAIS	International Association of Insurance Supervisors
BdE	Banco de España (Bank of Spain)	IASB	International Accounting Standards Board
BIS	Bank for International Settlements	ICAAP	Internal Capital Adequacy Assessment Process
BoE	Bank of England	ICO	Initial Coin Offering
BRRD	Bank Recovery and Resolution Directive	IFRS	International Financial Reporting Standards
BU	Banking Union	IHC	Intermediate Holding Company
CCAR	Comprehensive Capital Analysis and Review	IIC	Instituciones de Inversión Colectiva
CCB	Counter Cyclical Buffer	IIF	Institute of International Finance
CCP	Central Counterparty	ILAAP	Internal Liquidity Adequacy Assessment Process
CESFI	Financial Stability Council	IMF	International Monetary Fund
CET1	Common Equity Tier 1	IOSCO	International Organization of Securities Commissions
CFDs	Contracts of Differences	ISDA	International Swaps and Derivatives Association
CFPB	Consumer Financial Protection Bureau	ITRE	Committee on Industry, Research and Energy
CFTC	Commodity Futures Trading Commission	ITS	Implementing Technical Standard
CMDI	Crisis Management and Deposit Insurance	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CMU	Capital Markets Union	LCR	Liquidity Coverage Ratio cmd
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	LEI	Legal Entity Identifier
CoCos	Contingent Convertibles (bonds)	LTD	Loan-to-deposit
COREPER	Committee of Permanent Representatives to the Council of the European Union	MAD	Market Abuse Directive
CPMI	Committee on Payments and Market Infrastructures	MAR	Market Abuse Regulation
CPSS	Committee on Payment and Settlement Systems	MICA	The Markets in Cryptoassets
CRA	Credit Rating Agency	MiFID	Markets in Financial Instruments Directive
CRD IV	Capital Requirements Directive IV	MiFIR	Markets in Financial Instruments

			Regulation
CRR	Capital Requirements Regulation	MINECO	Ministerio de Economía y Empresa de España (Spanish Ministry of Economy)
CSD	Central Securities Depository	MMFs	Money Market Funds
CSDD	Corporate Sustainability Due Diligence	MoU	Memorandum of Understanding
CSDDD	Corporate Sustainability Due Diligence Directive	MPE	Multiple Point of Entry
CS3D	Corporate Sustainability Due Diligence Directive	MREL	Minimum Requirement on Eligible Liabilities and own Funds
CSDR	Central Securities Depositories Regulation	MS	Member States
CVA	Credit Valuation Adjustment	NBFI	Non-Banking Financial Intermediation
DMA	Digital Markets Act	NCA	National Competent Authorities
D-SIB	Domestic Systemically Important Bank	NPE	Non Performing Exposures
D-SIFI	Domestic Systemically Important Financial Institution	NPL	Non Performing Loans
D-SII	Domestic Systemically Important Insurer	NRAs	National Resolution Authorities
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	NSAs	National Supervision Authorities
DGS	Deposit Guarantee Schemes	NSFR	Net Stable Funding Ratio
DGSD	Deposit Guarantee Schemes Directive	O-SII	Other Systemically Institution
DORA	Digital Operational Resilience	OCC	Office of the Comptroller of the Currency
EBA	European Bank Authority	OJEU	Official Journal of the European Union
EC	European Commission	OTC	Over-The-Counter (Derivatives)
ECAI	External Credit Assessment Institutions	P2P	Peer to Peer
ECB	European Central Bank	PRA	Prudential Regulation Authority
ECON	Committee on Economic and Monetary Affairs	PRIIPs	Package Retail and Insurance based Investment Products Regulation
ECOFIN	Economic and Financial Affairs Council	PSD2	Payment Services Directive
EDIS	European Deposit Insurance Scheme	QIS	Quantitative Impact Study
EIOPA	European Insurance and Occupational Pensions Authority	RRPs	Recovery and Resolution Plans
EMIR	European Market Infrastructure Regulation	RTS	Regulatory Technical Standards
EMU	Economic and Monetary Union	SCAP	Supervisory Capital Assessment Program
EP	European Parliament	SEC	Securities and Exchange Commission
ESAs	European Supervisory Authorities	SFDR	Sustainable Finance Disclosure Regulation
ESFS	European System of Financial Supervisors	SFTR	Securities Financing Transactions Regulation
ESM	European Stability Mechanism	SGIC	Sociedades Gestoras de Instituciones de Inversión Colectiva
ESMA	European Securities and Markets Authority	SIB	Systemically Important Bank
ESRB	European Systemic Risk Board	SIFI	Systemically Important Financial Institution
EU	European Union	SM&CR	Senior Manager & Certification Regime
EZ	Eurozone	SPE	Single Point of Entry
FASB	Financial Accounting Standards Board	SRB	Single Resolution Board
FBO	Foreign Bank Organizations	SREP	Supervisory Review and Evaluation Process
FCA	Financial Conduct Authority	SRF	Single Resolution Fund
FDIC	Federal Deposit Insurance Corporation	SRM	Single Resolution Mechanism
FED	Federal Reserve	SSM	Single Supervisory Mechanism
FMI	Financial Market Infrastructures	STS	Simple, Transparent and Standardized