

Financial Regulation: Weekly Update

Abbreviations

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| ABCP | Asset-Backed Commercial Paper | FSAP | Financial Sector Assessment Program |
| AIFMD | Alternative Investment Fund Managers Directive | FSB | Financial Stability Board |
| AMC | Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank) | FTT | Financial Transactions Tax |
| AML | Anti Money Laundering | FXGCC | Foreign Exchange Global Code of Conduct |
| AMLA | Anti-Money Laundering Authority | G-SIB | Global Systemically Important Bank |
| AMCESFI | Autoridad Macropprudencial Consejo de Estabilidad Financiera | G-SIFI | Global Systemically Important Financial Institution |
| AQR | Asset Quality Review | G-SII | Global Systemically Important Insurer |
| AT1 | Additional Tier 1 | GFXC | Global Foreign Exchange Committee |
| BCBS | Basel Committee on Banking Supervision | IAIS | International Association of Insurance Supervisors |
| BdE | Banco de España (Bank of Spain) | IASB | International Accounting Standards Board |
| BIS | Bank for International Settlements | ICAAP | Internal Capital Adequacy Assessment Process |
| BoE | Bank of England | ICO | Initial Coin Offering |
| BRRD | Bank Recovery and Resolution Directive | IFRS | International Financial Reporting Standards |
| BU | Banking Union | IHC | Intermediate Holding Company |
| CCAR | Comprehensive Capital Analysis and Review | IIC | Instituciones de Inversión Colectiva |
| CCB | Counter Cyclical Buffer | IIF | Institute of International Finance |
| CCP | Central Counterparty | ILAAP | Internal Liquidity Adequacy Assessment Process |
| CESFI | Financial Stability Council | IMF | International Monetary Fund |
| CET1 | Common Equity Tier 1 | IOSCO | International Organization of Securities Commissions |
| CFDs | Contracts of Differences | ISDA | International Swaps and Derivatives Association |
| CFPB | Consumer Financial Protection Bureau | ITRE | Committee on Industry, Research and Energy |
| CFTC | Commodity Futures Trading Commission | ITS | Implementing Technical Standard |
| CMDI | Crisis Management and Deposit Insurance | Joint Forum | International group bringing together IOSCO, BCBS and IAIS |
| CMU | Capital Markets Union | LCR | Liquidity Coverage Ratio cmd |
| CNMV | Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission) | LEI | Legal Entity Identifier |
| CoCos | Contingent Convertibles (bonds) | LTD | Loan-to-deposit |
| COREPER | Committee of Permanent Representatives to the Council of the European Union | MAD | Market Abuse Directive |
| CPMI | Committee on Payments and Market Infrastructures | MAR | Market Abuse Regulation |
| CPSS | Committee on Payment and Settlement Systems | MICA | The Markets in Cryptoassets |
| CRA | Credit Rating Agency | MiFID | Markets in Financial Instruments Directive |
| CRD IV | Capital Requirements Directive IV | MiFIR | Markets in Financial Instruments |

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|---------------|---|------------------|--|
| | | | Regulation |
| CRR | Capital Requirements Regulation | MINECO | Ministerio de Economía y Empresa de España (Spanish Ministry of Economy) |
| CSD | Central Securities Depository | MMFs | Money Market Funds |
| CSDD | Corporate Sustainability Due Diligence | MoU | Memorandum of Understanding |
| CSDDD | Corporate Sustainability Due Diligence Directive | MPE | Multiple Point of Entry |
| CS3D | Corporate Sustainability Due Diligence Directive | MREL | Minimum Requirement on Eligible Liabilities and own Funds |
| CSDR | Central Securities Depositories Regulation | MS | Member States |
| CVA | Credit Valuation Adjustment | NBFI | Non-Banking Financial Intermediation |
| DMA | Digital Markets Act | NCA | National Competent Authorities |
| D-SIB | Domestic Systemically Important Bank | NPE | Non Performing Exposures |
| D-SIFI | Domestic Systemically Important Financial Institution | NPL | Non Performing Loans |
| D-SII | Domestic Systemically Important Insurer | NRAs | National Resolution Authorities |
| DFA | The Dodd–Frank Wall Street Reform and Consumer Protection Act | NSAs | National Supervision Authorities |
| DGS | Deposit Guarantee Schemes | NSFR | Net Stable Funding Ratio |
| DGSD | Deposit Guarantee Schemes Directive | O-SII | Other Systemically Institution |
| DORA | Digital Operational Resilience | OCC | Office of the Comptroller of the Currency |
| EBA | European Bank Authority | OJEU | Official Journal of the European Union |
| EC | European Commission | OTC | Over-The-Counter (Derivatives) |
| ECAI | External Credit Assessment Institutions | P2P | Peer to Peer |
| ECB | European Central Bank | PRA | Prudential Regulation Authority |
| ECON | Committee on Economic and Monetary Affairs | PRIIPs | Package Retail and Insurance based Investment Products Regulation |
| ECOFIN | Economic and Financial Affairs Council | PSD2 | Payment Services Directive |
| EDIS | European Deposit Insurance Scheme | QIS | Quantitative Impact Study |
| EIOPA | European Insurance and Occupational Pensions Authority | RRPs | Recovery and Resolution Plans |
| EMIR | European Market Infrastructure Regulation | RTS | Regulatory Technical Standards |
| EMU | Economic and Monetary Union | SCAP | Supervisory Capital Assessment Program |
| EP | European Parliament | SEC | Securities and Exchange Commission |
| ESAs | European Supervisory Authorities | SFDR | Sustainable Finance Disclosure Regulation |
| ESFS | European System of Financial Supervisors | SFTR | Securities Financing Transactions Regulation |
| ESM | European Stability Mechanism | SGIC | Sociedades Gestoras de Instituciones de Inversión Colectiva |
| ESMA | European Securities and Markets Authority | SIB | Systemically Important Bank |
| ESRB | European Systemic Risk Board | SIFI | Systemically Important Financial Institution |
| EU | European Union | SM&CR | Senior Manager & Certification Regime |
| EZ | Eurozone | SPE | Single Point of Entry |
| FASB | Financial Accounting Standards Board | SRB | Single Resolution Board |
| FBO | Foreign Bank Organizations | SREP | Supervisory Review and Evaluation Process |
| FCA | Financial Conduct Authority | SRF | Single Resolution Fund |
| FDIC | Federal Deposit Insurance Corporation | SRM | Single Resolution Mechanism |
| FED | Federal Reserve | SSM | Single Supervisory Mechanism |
| FMI | Financial Market Infrastructures | STS | Simple, Transparent and Standardized |
| FPC | Financial Policy Committee | TLAC | Total Loss Absorbing Capacity |

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|-------------|--|--------------|---|
| FRB | Federal Reserve Board | UCI | Undertaking for Collective Investment |
| FROB | Spanish Fund for Orderly Bank Restructuring (Fondo Español para la Reestructuración Bancaria Ordenada) | UCITS | Undertakings for Collective Investment in Transferable Securities Directive |