

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FTT	Financial Transactions Tax
AIFMD	Alternative Investment Fund Managers Directive	FXGCC	Foreign Exchange Global Code of Conduct
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	G-SIB	Global Systemically Important Bank
AML	Anti Money Laundering	G-SIFI	Global Systemically Important Financial Institution
AMLA	Anti-Money Laundering Authority	G-SII	Global Systemically Important Insurer
AMCESFI	Autoridad Macropprudencial Consejo de Estabilidad Financiera	GFXC	Global Foreign Exchange Committee
AQR	Asset Quality Review	IAIS	International Association of Insurance Supervisors
AT1	Additional Tier 1	IASB	International Accounting Standards Board
BCBS	Basel Committee on Banking Supervision	ICAAP	Internal Capital Adequacy Assessment Process
BdE	Banco de España (Bank of Spain)	ICO	Initial Coin Offering
BIS	Bank for International Settlements	IFRS	International Financial Reporting Standards
BoE	Bank of England	IHC	Intermediate Holding Company
BRRD	Bank Recovery and Resolution Directive	IIC	Instituciones de Inversión Colectiva
BU	Banking Union	IIF	Institute of International Finance
CCAR	Comprehensive Capital Analysis and Review	ILAAP	Internal Liquidity Adequacy Assessment Process
CCB	Counter Cyclical Buffer	IMF	International Monetary Fund
CCP	Central Counterparty	IOSCO	International Organization of Securities Commissions
CESFI	Financial Stability Council	ISDA	International Swaps and Derivatives Association
CET1	Common Equity Tier 1	ITS	Implementing Technical Standard
CFDs	Contracts of Differences	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CFPB	Consumer Financial Protection Bureau	LCR	Liquidity Coverage Ratio cmd
CFTC	Commodity Futures Trading Commission	LEI	Legal Entity Identifier
CMDI	Crisis Management and Deposit Insurance	LTD	Loan-to-deposit
CMU	Capital Markets Union	MAD	Market Abuse Directive
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	MAR	Market Abuse Regulation
CoCos	Contingent Convertibles (bonds)	MiFID	Markets in Financial Instruments Directive
COREPER	Committee of Permanent Representatives to the Council of the European Union	MiFIR	Markets in Financial Instruments Regulation
CPMI	Committee on Payments and Market Infrastructures	MINECO	Ministerio de Economía y Empresa de España (Spanish Ministry of Economy)
CPSS	Committee on Payment and Settlement Systems	MMFs	Money Market Funds
CRA	Credit Rating Agency	MoU	Memorandum of Understanding
CRD IV	Capital Requirements Directive IV	MPE	Multiple Point of Entry

CRR	Capital Requirements Regulation	MREL	Minimum Requirement on Eligible Liabilities and own Funds
CSD	Central Securities Depository	MS	Member States
CSDR	Central Securities Depositories Regulation	NBFI	Non-Banking Financial Intermediation
CVA	Credit Valuation Adjustment	NCA	National Competent Authorities
D-SIB	Domestic Systemically Important Bank	NPE	Non Performing Exposures
D-SIFI	Domestic Systemically Important Financial Institution	NPL	Non Performing Loans
D-SII	Domestic Systemically Important Insurer	NRAs	National Resolution Authorities
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	NSAs	National Supervision Authorities
DGS	Deposit Guarantee Schemes	NSFR	Net Stable Funding Ratio
DGSD	Deposit Guarantee Schemes Directive	O-SII	Other Systemically Institution
DORA	Digital Operational Resilience	OCC	Office of the Comptroller of the Currency
EBA	European Bank Authority	OJEU	Official Journal of the European Union
EC	European Commission	OTC	Over-The-Counter (Derivatives)
ECAI	External Credit Assessment Institutions	P2P	Peer to Peer
ECB	European Central Bank	PRA	Prudential Regulation Authority
ECOFIN	Economic and Financial Affairs Council	PRIIPs	Package Retail and Insurance based Investment Products Regulation
EDIS	European Deposit Insurance Scheme	PSD2	Payment Services Directive
EIOPA	European Insurance and Occupational Pensions Authority	QIS	Quantitative Impact Study
EMIR	European Market Infrastructure Regulation	RRPs	Recovery and Resolution Plans
EMU	Economic and Monetary Union	RTS	Regulatory Technical Standards
EP	European Parliament	SCAP	Supervisory Capital Assessment Program
ESAs	European Supervisory Authorities	SEC	Securities and Exchange Commission
ESFS	European System of Financial Supervisors	SFDR	Sustainable Finance Disclosure Regulation
ESM	European Stability Mechanism	SFTR	Securities Financing Transactions Regulation
ESMA	European Securities and Markets Authority	SGIIC	Sociedades Gestoras de Instituciones de Inversión Colectiva
ESRB	European Systemic Risk Board	SIB	Systemically Important Bank
EU	European Union	SIFI	Systemically Important Financial Institution
EZ	Eurozone	SM&CR	Senior Manager & Certification Regime
FASB	Financial Accounting Standards Board	SPE	Single Point of Entry
FBO	Foreign Bank Organizations	SRB	Single Resolution Board
FCA	Financial Conduct Authority	SREP	Supervisory Review and Evaluation Process
FDIC	Federal Deposit Insurance Corporation	SRF	Single Resolution Fund
FED	Federal Reserve	SRM	Single Resolution Mechanism
FMI	Financial Market Infrastructures	SSM	Single Supervisory Mechanism
FPC	Financial Policy Committee	STS	Simple, Transparent and Standardized
FRB	Federal Reserve Board	TLAC	Total Loss Absorbing Capacity
FROB	Spanish Fund for Orderly Bank Restructuring (Fondo Español para la Reestructuración Bancaria Ordenada)	UCI	Undertaking for Collective Investment
FSAP	Financial Sector Assessment Program	UCITS	Undertakings for Collective Investment in Transferable Securities Directive
FSB	Financial Stability Board		