

# Financial Regulation: Weekly Update

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## Highlights

1. EBA publishes final draft technical standards under the MiCAR
2. ESMA consults on asset eligibility for UCITS
3. SRB extends Minimum Bail-in Data Template consultation deadline
4. EBA issues first part of 2023 annual report
5. US Agencies issue guide on third-party risk management

## Europe

- **EBA publishes final draft technical standards under the MiCAR**  
It [publishes](#) sets of RTS and ITS relating to the authorization as issuer of asset-referenced tokens (ARTs), to the information for the assessment of acquisition of qualifying holdings in issuers of ARTs, and to the procedure for the approval of white papers for ARTs issued by credit institutions under the MiCAR.
- **ESMA consults on asset eligibility for UCITS**  
It [aims](#) to gather information from stakeholders to assess the possible risk and benefits of UCITS gaining exposure to various asset classes. Deadline: Aug 7, 2024.
- **SRB extends Minimum Bail-in Data Template consultation deadline**  
Following industry requests and in order to encourage [broader engagement](#), it will extend the deadline for submitting comments on an exceptional basis. New deadline: May 15.
- **EBA issues first part of 2023 annual report**  
It [provides](#) an overview of achievements on the regulatory front (implementation of the Basel III framework in the EU, ESG roadmap, and digital finance mandates), the EU-wide stress test and its role against AML/FT.
- **ESMA publishes latest edition of its newsletter**  
Among other issues, it [focuses](#) on the DORA preparations for the ESAs and the industry and publishes an article that aims to improve the understanding of crypto-asset trading.

## United States

- **Agencies issue guide on third-party risk management**  
It seeks to support community banks in [managing risks](#) presented by third-party relationships, by offering potential considerations, resources, and examples through each stage of the relationship.

- **Agencies issue NPR on proposal regarding incentive-based compensation**  
Notice of Proposed Rulemaking re-proposing the [regulatory text](#) previously proposed in June 2016, and seeks public comment in the preamble on certain alternatives and questions.
- **FRB consults on proposal to expand the operating days of two payments services**  
It seeks to expand the [operating days](#) of the Fedwire and the NSS to include weekends and holidays, so that they would operate every day of the year. Deadline: 60 days after publication in the Federal Register.
- **CFTC advances report and recommendations on responsible AI in financial markets**  
It [made](#) five recommendations to the Commission as to how the CFTC should approach this AI evolution in order to safeguard financial markets and urges the CFTC to leverage its role as a market regulator.
- **CFPB publishes Supervisory Highlights**  
It [continues](#) to prioritize examinations of consumer reporting companies and furnishers as inaccuracy in the credit reporting system remains a problem today.

### Recent publications of interest (in English and Spanish):

- [Press Article](#). *Will the European Artificial Intelligence Regulation favor the development of this technology?* (Spanish only). March 2024.
- [Press Article](#) *Priorities of European authorities for 2024: Sustainable and digital finances.* (Spanish only). February 2024
- [Press Article](#). *Basel III, ESG regulation and digital finance... the plans for global regulators for 2024* (Spanish only). February 2024
- [Press Article](#). *Keys to digital and banking regulation for 2024* (Spanish only). January 2024

Previous edition of our Weekly Financial Regulation Update in [English](#).

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