

Financial Regulation: Weekly Update

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Highlights

1. EBA publishes its Q2 2024 quarterly Risk Dashboard
2. SRB publishes second report on smaller banks in the Banking Union
3. CNMV publishes information about the definitive cessation of the USD Libor
4. FCA publishes statement on forbearance in relation to investment trust disclosure requirements
5. FDIC and OCC approve final rules on bank merger transactions

Europe

- **EBA publishes its Q2 2024 quarterly Risk Dashboard**
It [explains](#) that net interest margin of EU/EEA banks slightly decreased on a quarterly basis while return on equity (RoE) remained nearly unchanged on a yearly basis.
- **SRB publishes second report on smaller banks in the Banking Union**
Report on [resolution planning](#) and crisis management for less significant institutions. It examines key developments in the sector, detailing the activities of NRAs and explaining the role of the SRB.

Spain

- **CNMV publishes information about the definitive cessation of the USD Libor**
It [states](#) that on September 30, 2024, the 1-, 3-, and 6-month synthetic USD Libor settings will cease to be released permanently. Entities have to continue active transition efforts before the definitive cessation.

United Kingdom

- **FCA publishes statement on forbearance in relation to investment trust disclosure requirements**
It [sets out](#) the FCA forbearance given the government's intention to exclude some investment trusts (H2 2024) from the PRIIPs Regulation and other assimilated law.

United States

- **FDIC approves final statement of policy on bank merger transactions**
It [addresses](#) the scope of transactions subject to FDIC approval, the process for evaluating merger applications, and the principles that guide the FDIC's consideration of the factors in the Bank Merger Act.

- **OCC approves final rule on bank mergers**
It [updates](#) its regulations for business combinations involving national banks and federal savings associations and issues a policy statement clarifying its review of applications under the Bank Merger Act.
- **Agencies extend comment period on request for information on bank-fintech arrangements**
It is [extended](#) until October 30, to allow the public more time to consider the request, prepare comments on the nature and implications of bank-fintech arrangements and effective risk management practices.
- **FDIC consults on deposit insurance recordkeeping rule for banks' third-party accounts**
It seeks to [strengthen](#) recordkeeping for bank deposits received from third party, non-bank companies accepting those deposits on behalf of customers. Deadline: 60 days after publication in the Federal Register.
- **CFPB publishes guidance to stop banks from harvesting overdraft fees without consumers' consent**
To make sure financial institutions' [overdraft services](#) follow the law and that people are not charged junk or unlawful fees.
- **SEC adopts rules to amend minimum pricing increments**
It [aims](#) to reduce transaction costs and improve market quality for all investors and to help ensure that orders placed in the national market system reflect the best prices available for all investors.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *How should banks integrate climate in their risk management* (only in Spanish). August 2024
- [Press Article](#). *Basel III: good news for the prudent financial 'drivers'* (only in Spanish). June 2024
- [Press Article](#). *Lessons and reforms one year after the financial turmoil* (only in Spanish). May 2024
- [Press Article](#). *Will the European Artificial Intelligence Regulation favor the development of this technology?* (Spanish only). March 2024.

Previous edition of our Weekly Financial Regulation Update in [English](#).

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