

## Financial Regulation: Weekly Update

### Abbreviations

<b>ABCP</b>	Asset-Backed Commercial Paper	<b>FSB</b>	Financial Stability Board
<b>AIFMD</b>	Alternative Investment Fund Managers Directive	<b>FTT</b>	Financial Transactions Tax
<b>AMC</b>	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	<b>FXGCC</b>	Foreign Exchange Global Code of Conduct
<b>AML</b>	Anti Money Laundering	<b>G-SIB</b>	Global Systemically Important Bank
<b>AMLA</b>	Anti-Money Laundering Authority	<b>G-SIFI</b>	Global Systemically Important Financial Institution
<b>AMCESFI</b>	Autoridad Macropprudencial Consejo de Estabilidad Financiera	<b>G-SII</b>	Global Systemically Important Insurer
<b>AQR</b>	Asset Quality Review	<b>GFXC</b>	Global Foreign Exchange Committee
<b>AT1</b>	Additional Tier 1	<b>GRI</b>	Global Reporting Initiative
<b>BCBS</b>	Basel Committee on Banking Supervision	<b>IAIS</b>	International Association of Insurance Supervisors
<b>BdE</b>	Banco de España (Bank of Spain)	<b>IASB</b>	International Accounting Standards Board
<b>BIS</b>	Bank for International Settlements	<b>ICAAP</b>	Internal Capital Adequacy Assessment Process
<b>BoE</b>	Bank of England	<b>ICO</b>	Initial Coin Offering
<b>BRRD</b>	Bank Recovery and Resolution Directive	<b>IFRS</b>	International Financial Reporting Standards
<b>BU</b>	Banking Union	<b>IHC</b>	Intermediate Holding Company
<b>CCAR</b>	Comprehensive Capital Analysis and Review	<b>IIC</b>	Instituciones de Inversión Colectiva
<b>CCB</b>	Counter Cyclical Buffer	<b>IIF</b>	Institute of International Finance
<b>CCP</b>	Central Counterparty	<b>ILAAP</b>	Internal Liquidity Adequacy Assessment Process
<b>CESFI</b>	Financial Stability Council	<b>IMF</b>	International Monetary Fund
<b>CET1</b>	Common Equity Tier 1	<b>IOSCO</b>	International Organization of Securities Commissions
<b>CFDs</b>	Contracts of Differences	<b>ISDA</b>	International Swaps and Derivatives Association
<b>CFPB</b>	Consumer Financial Protection Bureau	<b>ISSB</b>	International Sustainability Standards Board
<b>CFTC</b>	Commodity Futures Trading Commission	<b>ITRE</b>	Committee on Industry, Research and Energy
<b>CMDI</b>	Crisis Management and Deposit Insurance	<b>ITS</b>	Implementing Technical Standard

<b>CMU</b>	Capital Markets Union	<b>Joint Forum</b>	International group bringing together IOSCO, BCBS and IAIS
<b>CNMV</b>	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	<b>LCR</b>	Liquidity Coverage Ratio cmd
<b>CoCos</b>	Contingent Convertibles (bonds)	<b>LEI</b>	Legal Entity Identifier
<b>COREPER</b>	Committee of Permanent Representatives to the Council of the European Union	<b>LTD</b>	Loan-to-deposit
<b>CPMI</b>	Committee on Payments and Market Infrastructures	<b>MAD</b>	Market Abuse Directive
<b>CPSS</b>	Committee on Payment and Settlement Systems	<b>MAR</b>	Market Abuse Regulation
<b>CRA</b>	Credit Rating Agency	<b>MICA</b>	The Markets in Cryptoassets
<b>CRD IV</b>	Capital Requirements Directive IV	<b>MIFID</b>	Markets in Financial Instruments Directive
<b>CRR</b>	Capital Requirements Regulation	<b>MIFIR</b>	Markets in Financial Instruments Regulation
<b>CSD</b>	Central Securities Depository	<b>MINECO</b>	Ministerio de Economía y Empresa de España (Spanish Ministry of Economy)
<b>CSDD</b>	Corporate Sustainability Due Diligence	<b>MMFs</b>	Money Market Funds
<b>CSDDD</b>	Corporate Sustainability Due Diligence Directive	<b>MoU</b>	Memorandum of Understanding
<b>CS3D</b>	Corporate Sustainability Due Diligence Directive	<b>MPE</b>	Multiple Point of Entry
<b>CSDR</b>	Central Securities Depositories Regulation	<b>MREL</b>	Minimum Requirement on Eligible Liabilities and own Funds
<b>CVA</b>	Credit Valuation Adjustment	<b>MS</b>	Member States
<b>DMA</b>	Digital Markets Act	<b>NBFI</b>	Non-Banking Financial Intermediation
<b>D-SIB</b>	Domestic Systemically Important Bank	<b>NCA</b>	National Competent Authorities
<b>D-SIFI</b>	Domestic Systemically Important Financial Institution	<b>NPE</b>	Non Performing Exposures
<b>D-SII</b>	Domestic Systemically Important Insurer	<b>NPL</b>	Non Performing Loans
<b>DFA</b>	The Dodd–Frank Wall Street Reform and Consumer Protection Act	<b>NRAs</b>	National Resolution Authorities
<b>DGS</b>	Deposit Guarantee Schemes	<b>NSAs</b>	National Supervision Authorities
<b>DGSD</b>	Deposit Guarantee Schemes Directive	<b>NSFR</b>	Net Stable Funding Ratio
<b>DORA</b>	Digital Operational Resilience	<b>O-SII</b>	Other Systemically Institution
<b>EBA</b>	European Bank Authority	<b>OCC</b>	Office of the Comptroller of the

			Currency
<b>EC</b>	European Commission	<b>OJEU</b>	Official Journal of the European Union
<b>ECAI</b>	External Credit Assessment Institutions	<b>OTC</b>	Over-The-Counter (Derivatives)
<b>ECB</b>	European Central Bank	<b>P2P</b>	Peer to Peer
<b>ECON</b>	Committee on Economic and Monetary Affairs	<b>PRA</b>	Prudential Regulation Authority
<b>ECOFIN</b>	Economic and Financial Affairs Council	<b>PRIIPs</b>	Package Retail and Insurance based Investment Products Regulation
<b>EDIS</b>	European Deposit Insurance Scheme	<b>PSD2</b>	Payment Services Directive
<b>EIOPA</b>	European Insurance and Occupational Pensions Authority	<b>QIS</b>	Quantitative Impact Study
<b>EMIR</b>	European Market Infrastructure Regulation	<b>RRPs</b>	Recovery and Resolution Plans
<b>EMU</b>	Economic and Monetary Union	<b>RTS</b>	Regulatory Technical Standards
<b>EP</b>	European Parliament	<b>SCAP</b>	Supervisory Capital Assessment Program
<b>ESAs</b>	European Supervisory Authorities	<b>SEC</b>	Securities and Exchange Commission
<b>ESFS</b>	European System of Financial Supervisors	<b>SFDR</b>	Sustainable Finance Disclosure Regulation
<b>ESM</b>	European Stability Mechanism	<b>SFTR</b>	Securities Financing Transactions Regulation
<b>ESMA</b>	European Securities and Markets Authority	<b>SGIC</b>	Sociedades Gestoras de Instituciones de Inversión Colectiva
<b>ESRB</b>	European Systemic Risk Board	<b>SIB</b>	Systemically Important Bank
<b>EU</b>	European Union	<b>SIFI</b>	Systemically Important Financial Institution
<b>EZ</b>	Eurozone	<b>SM&amp;CR</b>	Senior Manager & Certification Regime
<b>FASB</b>	Financial Accounting Standards Board	<b>SPE</b>	Single Point of Entry
<b>FBO</b>	Foreign Bank Organizations	<b>SRB</b>	Single Resolution Board
<b>FCA</b>	Financial Conduct Authority	<b>SREP</b>	Supervisory Review and Evaluation Process
<b>FDIC</b>	Federal Deposit Insurance Corporation	<b>SRF</b>	Single Resolution Fund
<b>FED</b>	Federal Reserve	<b>SRM</b>	Single Resolution Mechanism
<b>FMI</b>	Financial Market Infrastructures	<b>SSM</b>	Single Supervisory Mechanism
<b>FPC</b>	Financial Policy Committee	<b>STS</b>	Simple, Transparent and Standardized
<b>FRB</b>	Federal Reserve Board	<b>TLAC</b>	Total Loss Absorbing Capacity

<b>FRTB</b>	Fundamental Review of the Trading Book	<b>UCI</b>	Undertaking for Collective Investment
<b>FROB</b>	Spanish Fund for Orderly Bank Restructuring (Fondo Español para la Reestructuración Bancaria Ordenada)	<b>UCITS</b>	Undertakings for Collective Investment in Transferable Securities Directive
<b>FSAP</b>	Financial Sector Assessment Program		