

Financial Regulation: Weekly Update

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Highlights

1. ESAs publish annual report on voluntary disclosure under SFDR
2. OCC issues statement on actions to depoliticize the Federal Banking System
3. FATF, Egmont Group, INTERPOL and UNODC launch handbook on AML cooperation
4. FCA consults on a proposal to cut data reporting for retail mediation activities
5. EBA consults on its draft technical package and DPM 2.0 glossary

Global

FATF, Egmont Group, INTERPOL and UNODC launch handbook on AML cooperation

It [equips](#) FIUs, law enforcement, and prosecutors with tools to cooperate more effectively across borders and offers actionable guidance to accelerate investigations and recover illicit assets.

IAIS relaunches the ICP Self-Assessment Tool (SAT)

The [tool](#) allows insurance supervisors to assess compliance with Insurance Core Principles, receive instant feedback, identify improvement areas and track progress towards meeting global standards.

Europe

ESAs publish annual report on voluntary disclosure under SFDR

It [notes](#) an effort from financial market participants to publish more complete information, with a general improvement in the quality of information provided.

EBA consults on its draft technical package and DPM (Data Point Model) 2.0 glossary

It [marks](#) a key milestone in the transition to the DPM 2.0 standard and the introduction of a fully enhanced glossary. Deadline: September 19, 2025. Final release is scheduled for November 2025.

ESMA publishes its second risk monitoring report of 2025

It [identifies](#) high to very high risks across EU financial markets, with particular concern for potential sharp market corrections and liquidity strains.

EIOPA presents technical input on the development of supplementary pensions

It has [submitted](#) proposals to the EC on how to adapt EU pension frameworks, suggesting reforms to the IORP II Directive and PEPP Regulation.

United Kingdom

FCA consults on a proposal to cut data reporting for retail mediation activities

It [proposes](#) to reduce the reporting frequency of some sections of the retail mediation activities to benefit 11,000 retail intermediary firms. Deadline: Oct 15, 2025.

United States

OCC issues statement on actions to depoliticize the Federal Banking System

Explains actions including removing the term "[reputation risk](#)" from documents. It is also reviewing rules so banks do not discriminate against customers based on political or religious beliefs, or legal business activities.

CFTC issues withdrawal of operational resilience framework proposed rules

It withdraws the proposed [rulemaking](#) to reconsider how the proposed rules work in practice with the operational resilience rules of other regulators, including both domestic and foreign.

Treasury issues statement on large position reports

It requests [large position](#) reports for the 4-5/8% Treasury Bonds of Feb 2055, from entities holding a position equal to or exceeding a par value of \$6.9 bn as of Jun 2, 2025. Deadline: Sep 15, 2025.

CFTC withdraws guidance regarding listing voluntary carbon credit derivative contracts (VCC)

It [understands](#) that the guidance places a disproportionate focus on VCC derivative contracts, which could lead to inconsistencies in implementing the CFTC's regulatory framework.

CFTC and SEC issue joint statement on regulatory harmonization efforts

It states their [intentions](#) to harmonize their rules in order to ensure the US remains a global leader in capital markets and technology such as crypto and blockchain.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *Proposals to revitalise securitisation in the EU*
- [Press Article](#). *EU financial sector: competitiveness, simplicity, deregulation?* September 2025
- [Press Article](#). *Why do we need simpler rules?* August 2025
- [Press Article](#). *Financial conglomerates: It really depends.* May 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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