

# Financial Regulation: Weekly Update

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September 26, 2025

## Highlights

1. EBA advises EC on the review of the EU covered bond framework
2. PRA consults on proposal to reduce reporting requirements for banks
3. BoE consults on changes to COREP13 reporting requirements
4. EBA publishes Q2 2025 Risk Dashboard
5. ECB publishes findings from digital euro innovation platform

## Global

### **FATF publishes consolidated assessment ratings**

It [conducts](#) peer reviews with FSRBs to assess how effectively their respective members' AML/CFT measures work in practice, and how they implement FATF's technical requirements.

## Europe

### **EBA advises EC on the review of the EU covered bond framework**

It [recommends](#) enhancing harmonization across national and EU-level frameworks, improving legal clarity and transparency, and expanding the scope of the EU covered bond ecosystem.

### **EBA publishes Q2 2025 Risk Dashboard**

The [CET1 ratio](#) for EU/EEA banks rose to 16.3%, as capital growth outpaced the 2.2% increase in RWAs. Both the LCR and NSFR increased to 161.6% and 127.2%, respectively.

### **ECB publishes findings from digital euro innovation platform**

It [highlights](#) digital euro's potential to foster innovation and financial inclusion and launches a second round of experimentation through the platform next year to maximise innovation potential.

### **ESMA updates instructions for weekly commodity derivative position reporting**

It has [opted](#) for this approach to ensure a consistent reporting framework and minimize the need for frequent updates to the XML schema and instructions.

## United Kingdom

### **PRA consults on proposal to reduce reporting requirements for banks**

It [proposes](#) to delete 37 individual reporting templates, as an initial set of targeted deletions of the reporting templates inherited from European Union regulations. Deadline: Jan 1, 2026.

### **BoE consults on changes to COREP13 reporting requirements**

It [aims](#) to simplify and keep resolution-related reporting up to date, while ensuring the access to information necessary to deliver its responsibilities. Deadline: Nov 21, 2025.

### **BoE policy statement on expanding mandatory ISO 20022**

It [shows](#) its commitment to promoting and facilitating the benefits, such as global harmonization and improved payment prioritization, of ISO 20022 enhanced data for CHAPS payments.

## United States

### **CFTC proposes to revise business conduct and swap documentation requirements**

It [consults](#) on amendments that would codify existing no-action positions for certain of the CFTC's business conduct requirements applicable to swap participants. Deadline: Oct 24, 2025.

## Recent speeches of interest:

### **Fernando Restoy: "Towards a more efficient EU prudential framework: the role of supervision"**

It [provides](#) arguments to revise the current supervisory framework as the recent crisis revealed failures in the supervision of key risks such as liquidity and business models and proposes shifting the 'risk sensitivity' of regulation (rigid rules) to supervision (specific and flexible action).

## Recent publications of interest (in English and Spanish):

- [Press Article](#). *Proposals to revitalise securitisation in the EU*
- [Press Article](#). *EU financial sector: competitiveness, simplicity, deregulation?* September 2025
- [Press Article](#). *Why do we need simpler rules?* August 2025
- [Press Article](#). *Financial conglomerates: It really depends.* May 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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