

Financial Regulation: Weekly Update

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October 3, 2025

Highlights

1. EBA publishes its work program for 2026
2. EBA report on the efficiency of the regulatory and supervisory framework
3. EC presents a recommendation for a European Savings and Investments Account
4. BCBS publishes discussion outputs on several topics including G-SIB assessment
5. BdE approves increasing CCyB to 1% for exposures located in Spain

Global

BCBS publishes discussion outputs on several topics including G-SIB assessment

It [approves](#) the results of the end-2024 G-SIB assessment exercise, enhances the clarity of its jurisdictional assessment grading system, and discusses the implementation status of margin requirements for non-centrally cleared derivatives.

Europe

EBA publishes its work program for 2026

It [focuses](#) on three key priorities to strengthen the simplicity and efficiency of the regulatory and supervisory framework for banks and financial entities in the EU, in cooperation with stakeholders.

EBA report on the efficiency of the regulatory and supervisory framework

It [launched](#) a comprehensive assessment of the framework, and decided to engage in 21 actions to enhance its efficiency.

EC presents a recommendation for a European Savings and Investments Account

It has [introduced](#) a new account to complement existing bank accounts, with a single recommendation to help member states tailor the model to their specific needs.

EBA launches its 2025 EU-wide transparency exercise

It [aims](#) to boost market discipline and transparency. The exercise will provide consistent, comparable data on the health of EU banks, supplementing their own Pillar 3 disclosures.

ESRB publishes the extension of a Swedish macroprudential measure

It is a 2-year [extension](#) for a credit institution-specific minimum level of 25% for the average risk weight on housing loans applicable to credit institutions using an internal ratings-based approach.

Spain

BdE approves an increase in the CCyB to 1% for exposures located in Spain

After verifying that cyclical systemic risk remains at an intermediate level, BdE has decided to [raise](#) the CCyB rate from the 0.5% set one year ago to 1%, effective as of Oct 1, 2026.

AMCESFI publishes opinion on BdE macroprudential measure

It takes a [favorable](#) view of the BdE proposal to set a CCyB rate of 1% as it will make the credit and specialized lending institutions operating in Spain more resilient at consolidated level.

United Kingdom

PRA statement on gaps in liquidity reporting and streamlining Standard Formula reporting

It [includes](#) changes to the liquidity reporting requirements for the larger insurance firms in order to reduce their operational burden and cost of compliance. Entry into force: Sep 20, 2026.

PRA statement on model drift and standard formula SCR reporting

It [sets out](#) PRA's expectations of firms with an approved internal model and provides further information on its approach to monitoring model drift and the reporting of SCR information.

United States

FinCEN consults on proposed survey on the cost of AML/CFT compliance

It [seeks](#) information on the direct compliance costs incurred by non-bank financial institutions with AML/CFT. Responses will be used to shape deregulatory proposals. Deadline: Dec 1, 2025

SEC issues order to reduce operating costs of Consolidated Audit Trail

It grants [conditional exemptive](#) relief to CAT participants to cut operating costs. The measures permit ceasing certain data linkages and online query functions.

CFTC issues advisory on certain contract markets

Advisory to futures [commission merchants](#) and other entities on trading and clearing contract markets, regarding preparations for potential market disruption during a government shutdown.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *Proposals to revitalise securitisation in the EU*. September 2025
- [Press Article](#). *EU financial sector: competitiveness, simplicity, deregulation?* September 2025
- [Press Article](#). *Why do we need simpler rules?* August 2025
- [Press Article](#). *Financial conglomerates: It really depends*. May 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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