

Financial Regulation: Weekly Update

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Highlights

1. Mineco presents proposal for a European securitization platform
2. BCBS issues statement on Basel III implementation
3. ECB issues opinion on the Digital Omnibus
4. ESMA issues risk monitoring report
5. ECB publishes roadmap to develop a pan-European DLT

Global

BCBS issues statement on Basel III implementation

They [welcome](#) the progress to fully implement Basel III and endorsed targeted reviews of the Committee's prudential standards for crypto and global systemically important banks (G-SIBs).

FATFA issues report on offshore Virtual Asset Service Providers (oVASPs)

It [highlights](#) how gaps in oversight of oVASPs are exploited to facilitate large-scale fraud, money laundering, and terrorism financing. It also presents good practices to supervise oVASPs.

FSB launches new phase to improve cross-border payments via public-private ties

It will [ask](#) its members to develop action plans, identifying practical steps and priorities for enhancing payment systems within their jurisdictions and at a broader regional level.

European Union

ECB issues opinion on the Digital Omnibus

It [welcomes](#) the proposal, however, it recommends technical adjustments to safeguard prudential standards and ensure consistent operational resilience and third-party oversight.

ESMA issues risk monitoring report

It [finds](#) that risks of market and systemic stress remain high despite resilient market performance in H2 2025. It highlights that the likelihood of sudden and significant market price swings continues.

ECB publishes roadmap to develop a pan-European DLT

It is the cornerstone of its [strategy](#) to provide central bank money within innovative, tokenised wholesale financial markets that leverage technologies such as DLT. Deadline: Apr 22, 2026.

Spain**Mineco presents proposal for a European securitization platform**

The [next steps](#) planned include the formation of a public-private technical team responsible for defining the platform's design and the first pilot project, which will be presented in autumn.

United States**CFTC consults on proposal for perpetual markets**

Seeks views regarding [event contracts](#) on prediction markets, covering application of statutory core principles, banning public interest-violating contracts, and cost-benefit analysis. Deadline: 45 days after publication in the Federal Register.

US Treasury consults on the national strategy for financial literacy

Requests public comment for update to US national [financial literacy](#) strategy. Input covers priority areas, best practices, youth saving investing tools or Trump Accounts. Deadline: Apr 6, 2026.

SEC and CFTC sign MoU to enhance cooperation on key issues

Aligns oversight of [derivatives and crypto](#), rulemaking, data sharing, exams, and enforcement to reduce duplication, clarify jurisdiction, and support the US digital asset market.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *2026: Three regulatory strategies for banking in an increasingly fragmented world.* February 2026
- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness.* November 2025
- [Press Article](#). *Proposed reforms to reinvigorate securitization in the EU.* September 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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