

# Financial Regulation: Weekly Update

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## Highlights

1. EC issues consultation on private equity exits
2. US Agencies issue statement on capital treatment of tokenized securities
3. EBA releases guidelines on capital instruments for third-country branches
4. FATF issues targeted report on stablecoins and unhosted wallet
5. BoE consults on its approach to mobilizing new CCPs

## Global

### **FATF issues targeted report on stablecoins and unhosted wallet**

It [highlights](#) illicit finance risks from stablecoin misuse, especially via P2P unhosted wallet transactions. It recommends actions for countries and the private sector to strengthen controls.

## European Union

### **EC issues consultation on private equity exits**

It is [seeking](#) views on private equity exit barriers and the potential for a secondary trading platform to facilitate share transfers and capital raising. Deadline: Apr 27, 2026.

### **EBA releases guidelines on capital instruments for third-country branches**

It [contains](#) the instruments that they may use to meet their capital requirement and the conditions that ensure the instruments are available when needed. Entry into force: January 11, 2027.

### **ESMA presents market report on the costs and performance of EU retail investment products**

It [shows](#) that ongoing costs in the EU continued to decline in 2024. mostly due to new investment funds entering the market. Cost reductions for long-standing funds remained more limited.

### **EBA sets out harmonised reporting standards to enhance oversight of third-country branches**

It [aims](#) to provide supervisors with high quality information while ensuring proportionality, clarity and operational feasibility for reporting entities.

## United Kingdom

### **BoE consults on its approach to mobilizing new CCPs**

It [consults](#) on its approach to using its permissions and requirements powers to facilitate a discretionary mobilisation stage as part of the onboarding process of new CCPs.

### **PRA issues statement on the life insurance stress test in 2028**

It will [engage](#) with stakeholders during 2026 to reflect on any lessons learned and to use this feedback to inform the design and set-up of the next life insurance stress testing exercise.

### **FCA issues statement on UK Listing Rules for investment entities review**

It [plans](#) to set out proposals in a consultation paper to assess if UK listing rules ensure that boards support strong shareholder rights and engagement and manage conflicts of interests.

### **PRA issues statement on Recognised exchanges policy and transfer of main indices**

Final rule set firm-assessed conditions to classify [exchanges](#) as eligible for preferential capital treatment; main indices list moved into rulebook. Implementation from 1 Jul 2026 and 1 Jan 2027.

## United States

### **Agencies issue statement on capital treatment of tokenized securities**

Banks should apply existing [capital rules](#) when tokenized security identical risk to traditional form. No new framework introduced. It seeks to support DLT use while maintaining prudential standards.

### **OCC issues final rule on its regulation pertaining to the Fair Housing Home Loan Data System**

Final rules rescind FHHLDS data rule and [streamline](#) licensing for community banks, expanding eligibility for expedited filings to cut compliance costs and boost local lending capacity.

### **SEC issues final rule on the holding foreign insiders accountable act**

Rules require [foreign issuers](#) to submit documentation and disclosures on ownership and control, establishing process for identification and potential trading prohibitions for non compliant issuers.

### **OCC issues final rule on national bank chartering**

It replaces [fiduciary activities](#) with trust company operations language, clarifying permissible non fiduciary activities without expanding charter authority. Effective date: Apr 1, 2026.

## Recent publications of interest (in English and Spanish):

- [Press Article](#). 2026: Three regulatory strategies for banking in an increasingly fragmented world. February 2026

- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025
- [Press Article](#). *Proposed reforms to reinvigorate securitization in the EU*. September 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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