

Financial Regulation: Weekly Update

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Highlights

1. EC proposes plan for simpler, clearer and better enforced EU rules
2. ECB publishes scores for OSII under its enhanced floor methodology
3. FSB finalises guidance on insurers subject to recovery and resolution planning
4. EBA publishes its final Guidelines on supervisory independence
5. ECB signs agreements with European standards bodies to streamline digital euro payments

Global

FSB finalises guidance on insurers subject to recovery and resolution planning

It [outlines](#) key criteria to consider when assessing individual insurers and specifies circumstances when Recovery and Resolution Planning requirements should apply.

IAIS publishes consultation on customers receiving value from insurance products

It [provides](#) a descriptive overview of the barriers consumers face in evaluating value and the factors that influence the value of insurance products. Deadline: Jul 28, 2026

European Union

EC proposes plan for simpler, clearer and better enforced EU rules

It [modernizes](#) EU lawmaking, ensuring that laws are clearer, simpler, more efficiently enforced, based on solid evidence and better aligned with the needs of citizens and businesses.

ECB publishes scores for OSII under its enhanced floor methodology

It [presents](#) the O-SII scores from the banking union perspective, based on en 2024 data (to be published annually). No Spanish bank's OSII buffer percentage is affected by this calculation.

EBA publishes its final Guidelines on supervisory independence

It [clarifies](#) how authorities should manage conflicts of interest for staff and leadership. Key measures include interest declarations, trading limits, and cooling-off periods.

ECB signs agreements with European standards bodies to streamline digital euro payments

These agreements (with ECPC, nexo standards and the Berlin Group) [aim](#) to reuse these existing open technical standards for processing digital euro online payments.

ESAs Joint Committee publish Annual Report for 2025

It [prioritized](#) consumer protection in digital markets, DORA implementation for cyber resilience, better sustainable finance disclosures, and enhanced cross-sectoral risk monitoring.

EBA updates list of correlated currencies

Used to calculate capital requirements for foreign exchange risk under the standardised approach, it [has been carried out](#) in line with the applicable ITS; the revised list has been submitted to the EC.

EIOPA submits to EC draft technical standards on resolution colleges and IRRD reporting

It submits [draft RTS](#) on resolution colleges' functioning (governance, collaboration, resolvability) and draft ITS on standardized reporting templates and procedures for resolution plans.

EBA streamlines its Guidelines on connected clients

It [removes](#) redundant sections to align with new EU legislation. These changes ensure credit institutions maintain a clear, consistent framework for identifying connected groups.

Spain

CNMV publishes guide for investors interacting with influencers

It [contains](#) recommendations for investors to identify the risks and benefits of following influencers on social media.

United Kingdom

PRA consults on plans to support resilience in the life insurance industry

It proposes measures to [strengthen](#) life insurers' resilience, including expectations on funded reinsurance and risk management. Deadline: Jul 31, 2026.

FCA consults on changes to IPO research rules

It [proposes](#) removing the 7-day IPO research delay and equal information requirement to simplify the process, cut costs, and boost UK competitiveness. Deadline: May 29, 2026.

PRA issues statement on its standard cost model

It [provides](#) a proportionate method for estimating the direct operational compliance costs or savings that firms incur when regulatory requirements change. It welcomes feedback from firms.

United States

OCC consults interim actions clarifying federal bank powers and state law preemption

Announces [interim final rule](#) and interim final order clarifying banks' authority to charge fees and confirming federal law preempts a state interchange fee law. Deadline: 30 days after Federal Register publication.

OCC consults interim rule on national bank non-interest charges and fees

Issues [interim final rule](#) amending rules on national banks' non-interest charges and fees, clarifying authority to charge fees including interchange fees regardless of third-party setting. Deadline: 30 days after Federal Register publication.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *2026: Simplifying to Compete: Redefining the EU's Digital Framework*. April 2026
- [Press Article](#). *2026: Three regulatory strategies for banking in an increasingly fragmented world*. February 2026
- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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