

# Financial Regulation: Weekly Update

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## Highlights

1. AMLA issues reporting package for the identification of provisionally eligible obliged entities
2. SRB consultation on updated operational guidance on liquidity and funding in resolution
3. BCBS issues statement on banking reforms
4. US Agencies consult on financial institutions ratings system
5. PRA announces ring-fence change to reduce costs

## Global

### **BCBS issues statement on banking reforms**

It [publishes](#) a report on information and communication technology risk management, progresses cryptoasset targeted review and considers targeted updates on liquidity risk principles.

## European Union

### **AMLA issues reporting package for the identification of provisionally eligible obliged entities**

It outlines the next step toward [selecting entities](#) for direct AML supervision from 2027, launching a harmonized data collection exercise with national supervisors to support risk-based selection and supervisory preparations.

### **SRB consultation on updated operational guidance on liquidity and funding in resolution**

Operational guidance on [liquidity](#) and funding in resolution, consolidating existing guidance and refining KLE scope, liquidity assumptions, governance and collateral expectations without new deliverables. Deadline: July 6, 2026.

### **ESMA presents results of its 2025 Common Supervisory Action**

It [finds](#) most EU fund managers comply with AIFMD and UCITS rules, but highlights governance weaknesses in board oversight, internal policies, and the independence of control functions.

### **ESMA issues guidance on effective use of resolution tools in CCP crisis planning**

It [provides](#) practical guidance to National Resolution Authorities (NRAs) on how to operationalise the write-down and conversion of instruments tool (WDCI).

### **EBA issues an opinion about an Austrian macroprudential measure**

It does not object to the [increase](#) in the level of the existing SyRB to address risks in the commercial real estate market, even where the combined rate with the O-SII buffer exceeds 5%.

## **Spain**

### **CNMV issues annual report 2025**

It [finds](#) a sharp rise in equity trading and asset growth alongside a substantial increase in regulatory enforcement, investor claims, and anti-fraud actions compared to previous periods.

## **United Kingdom**

### **PRA announces ring-fence change to reduce costs**

It [aims](#) to provide greater flexibility and streamline compliance burdens for the UK's largest banks while maintaining financial stability.

### **BoE, FCA and HM Treasury issue joint statement on Frontier AI models and cyber resilience**

It is essential that firms have effective protective, detective, threat containment and cyber response capabilities including to [address](#) faster and more disruptive frontier AI-driven attacks.

### **BoE consults on UK CCP resolution regime**

It [requires](#) each CCP to have the robust, timely capabilities needed to support Bank-led resolution by executing tools on instruction, ensuring critical service continuity, and providing necessary data and analysis. Deadline: Sep 4, 2026.

### **PRA issues policy statement on supervision of insurance third-country branches**

It updates [branch authorization](#), supervision and reporting expectations, including branch asset requirements and governance arrangements.

## **United States**

### **Agencies consult on financial institutions ratings system**

Proposed revisions to the [CAMELS](#) financial institutions rating system to strengthen focus on material financial risks and improve supervisory transparency and predictability. Deadline: 90 days since publication in the Federal Register.

### **FRB consults on proposal to establish a payment account**

It proposes a “[payment account](#)” enabling legally eligible institutions to directly clear and settle payments while prohibiting overdrafts, interest payments and access to discount window or intraday credit. Deadline: 60 days after publication in the Federal Register.

#### **OCC advances priority of reducing regulatory burden for community banks**

It [requires](#) its bank examiners to use a newly updated resource to narrow the scope and simplify bank information technology and cybersecurity examinations in community banks.

#### **CFTC approves capital comparability determination for EU nonbank swap dealers**

It [validates](#) a comparability determination and a related comparability order granting conditional substituted compliance with the CFTC capital and financial reporting requirements for these actors.

#### **CFTC staff issues no-action letter on data reporting for event contracts**

It [recommends](#) not to take enforcement action against designated contract markets or derivatives clearing organizations for failure to comply with some swap recording and reporting requirements.

#### **CFTC staff issues advisory on cooperation in enforcement matters**

It is a [new policy](#) aimed at encouraging financial institutions to cooperate with supervisory authorities in investigations and potential regulatory breaches, while rewarding those that do so.

#### **FDIC issues statement on the public sections of informational filings**

They released [public sections](#) of informational filings from six large insured depository institutions describing their resolution strategies under the insured depository institution rule, including governance, franchise structure and separability capabilities.

#### **OCC issues two final rules on preemption of state interest-on-escrow laws**

Final rules confirming that [federal law](#) preempts certain state laws requiring interest payments on mortgage escrow accounts, while codifying banks’ discretion over escrow account terms, compensation and related fees.

## **Recent publications of interest (in English and Spanish):**

- [Press Article](#). 2026: *Simplifying to Compete: Redefining the EU’s Digital Framework*. April 2026
- [Press Article](#). 2026: *Three regulatory strategies for banking in an increasingly fragmented world*. February 2026
- [Press Article](#). *Von der Leyen’s ‘Omnibus’: a year of sustainable simplification as it approaches the final stage*. November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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