

Financial Regulation: Weekly Update

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Highlights

1. EBA launches consultation on simplified EU-wide stress test
2. EBA launches discussion paper on Pillar 3 data hub for small banks
3. FSB consults on sound practices for the responsible adoption of AI
4. BdE issues consultation on draft circular regarding the Central Credit Register
5. BdE issues consultation on financial and prudential reporting amendments

Global

FSB consults on sound practices for the responsible adoption of AI

The 12 sound practices [cover](#) organisation-wide governance, as well as management of different stages of AI development and deployment. Deadline: Jul 22, 2026.

IOSCO publishes recommendations for secondary market disclosure

It is [intended](#) to assist regulators in reviewing their existing disclosure frameworks and considering whether updates or refinements may be appropriate.

European Union

EBA launches consultation on simplified EU-wide stress test

It [launched](#) its 2027 EU-wide stress test methodology, introducing a streamlined, risk-sensitive approach that reduces data requirements and integrates climate risks. Deadline: Jul 10, 2026.

EBA launches discussion paper on Pillar 3 data hub for small banks (SNCIs)

It [proposes](#) a streamlined approach under which the EBA would collect and perform the calculation and publication of Pillar 3 disclosures for SNCIs. Deadline: Jul 20, 2026.

ECB statement on the roll-out of Integrated Reporting Framework

It [aims](#) to harmonize statistical reporting across euro area banks and reduce reporting burdens over time. It foresees a one-year pilot phase starting in Q2 2030 and official reporting from Q2 2031.

Spain

BdE issues consultation on draft circular regarding the Central Credit Register (CIR)

It [proposes](#) the consolidation of the different amendments regarding the Central Credit Register into a single text in order to reinforce the legal certainty. Deadline: Jun 29, 2026.

BdE issues consultation on financial and prudential reporting amendments

It proposes amending [14 circulars](#) to ensure that reporting obligations are aligned with developments in the regulatory framework and new market practices. Deadline: Jun 29, 2026.

United Kingdom

BoE signs MOU with the FCA on the supervision of financial market infrastructure

It [facilitates](#) effective supervision and policy making by exchanging information and promotes efficiency by minimising duplication of regulatory activities regarding FMIs.

FCA proposes changes to mortgage rules

It [aims](#) to give banks more flexibility to consider individual circumstances and develop products that better meet clients' needs while maintaining solid consumer protections. Deadline: Jul 28, 2026.

United States

Agencies issue final rule on data standards under the Financial Data Transparency Act

Rule establishing common [data standards](#) to promote machine-readable, interoperable regulatory data. It adopts common identifiers and principles-based data standards. Implementation for specific reporting collections will follow through separate agency actions.

OCC consults on information collection and reporting forms under GENIUS Act

Introduces weekly and quarterly [reporting forms](#) for permitted and foreign payment stablecoin issuers subject to its jurisdiction. Deadline: within 60 days of publication in the Federal Register.

FinCEN issues advisory on illicit activities related to illegal aliens

Advisory to financial institutions on detecting and reporting [illicit activity](#) linked to unauthorized workers. It highlights payroll tax fraud, identity theft, shell-company labor broker schemes, provides 18 red flags, and encourages SAR reporting using a specified key term.

CFTC consults on proposal for event contracts

Proposal on [event contracts](#) involving enumerated activities such as terrorism, war, gaming, or unlawful conduct. It would establish a framework to assess whether certain event contracts are contrary to the public interest. Deadline: 90 days after publication in the Federal Register.

CFTC consults on whistleblower rules

Seek to introduce a [presumption](#) of a 30% award for eligible claims of \$5 million or less, aiming to improve efficiency, transparency, and predictability in award determinations. Deadline: 30 days after publication in the Federal Register.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *2026: Simplifying to Compete: Redefining the EU's Digital Framework*. April 2026
- [Press Article](#). *2026: Three regulatory strategies for banking in an increasingly fragmented world*. February 2026
- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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