

Financial Regulation: Weekly Update

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Highlights

1. EBA updates Pillar 3 disclosure requirements on ESG, equity and shadow banking exposures
2. EBA issues guidelines on SREP and supervisory stress testing
3. PRA sets out adjustments to its market risk internal model approach (IMA) under Basel 3.1
4. BoE launches policy statement and draft rules on regulating systemic stablecoins
5. OCC consults on its proposal to apply BSA and sanctions rules for stablecoin issuers

European Union

EBA updates Pillar 3 disclosure requirements on ESG, equity and shadow banking exposures

It [aims](#) to reduce the data burden for ESG risk disclosures, extending them proportionally to all banks, while introducing new equity and shadow banking requirements effective December 2026.

EBA issues guidelines on SREP and supervisory stress testing

It [includes](#) targeted rationalisation measures for supervisors and an overall framework that is more risk-focused, efficient, and proportionate, the regulator said.

ESMA publishes the register of external reviewers under the EuGB Regulation

As of 22 June 2026, they are [supervised](#) by ESMA and must comply with strict regulatory transparency and internal control standards.

ECB integrates non-financial credit (NFC) claim portfolios into general collateral framework

It [integrates](#) NFC claim portfolios into the general collateral framework permanently, broadening eligible collateral for Eurosystem operations. Implementation is planned for November 2027.

EBA publishes semi-annual dashboard on MREL

It shows [requirements](#) of 24.6% to 28.9% of RWAs across bank categories. Bail-in remains the preferred resolution strategy, with €231 billion rollover needs by 2026.

United Kingdom

PRA sets out adjustments to its market risk internal model approach (IMA) under Basel 3.1

It [consults](#) on IMA changes for market risk to support international alignment and proportionality, while retaining January 2028 as the implementation date. Deadline: September 19, 2026

BoE launches policy statement and draft rules on regulating systemic stablecoins

It [sets](#) the UK's stablecoin regime. The framework supports safe innovation, enabling UK issued stablecoins to develop as trusted forms of digital money.

FCA consultation on standards in Self-invest pensions (SIPPs) market

It [proposes](#) clear standards of due diligence, intended to secure better outcomes for consumers by improving consistency and adequacy of due diligence across all SIPP operators.

United States

OCC consults on its proposal to apply BSA and sanctions rules for stablecoin issuers

It [proposes](#) to implement the Bank Secrecy Act and sanctions compliance standards to qualified payment stablecoin issuers. Deadline: 30 days following publication in the Federal Register.

CFTC and SEC issue consultations on reporting frameworks and product definitions

They consult on harmonizing [swap data](#) reporting frameworks and clarifying [derivatives product](#) definitions. Deadlines: 60 days following publication in the Federal Register.

CFTC consults on the extension of standard futures contracts

They consult on [24/7 trading](#) for standard futures and perpetual energy commodity contracts. Deadline: 30 days following publication in the Federal Register.

CFTC consults on data reporting requirements for certain event contracts

Focus on data reporting [requirements](#) for event contracts, including reporting fields, submission timing and technical specifications. Deadline: 30 days following publication in the Federal Register.

FRB publishes annual stress test results

It found [large banks](#) remain well positioned to withstand a severe recession and continue lending, with capital ratios falling from 12.8% to 11.2% under the hypothetical scenario.

OCC issues booklet on "lending and loan portfolio risk management"

It updates its [Credit Risk](#) handbook including examination procedures to assist examiners in lending and loan portfolio risk management examinations. It rescinds related guidelines.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *2026: Simplifying to Compete: Redefining the EU's Digital Framework*. April 2026
- [Press Article](#). *2026: Three regulatory strategies for banking in an increasingly fragmented world*. February 2026
- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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