

Financial Regulation: Weekly Update

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Highlights

1. EBA consults on fine methodology under MiCA
2. EBA, ESMA and EIOPA consult on key performance indicators of taxonomy disclosures
3. SRB introduces new procedure for approval of early MREL redemptions
4. BoE and FCA set out approach on joint regulation of systemic stablecoins
5. FDIC consults on resolution requirements for IDIs

European Union

EBA consults on fine methodology under MiCA

It [proposes](#) the methodology for setting fines as supervisor under MiCA. The objective is to ensure that these fines are consistent, proportionate and transparent. Deadline: Sep 28, 2026.

EBA, ESMA and EIOPA consult on key performance indicators of taxonomy disclosures

They seek feedback ([EBA](#), [ESMA](#) and [EIOPA](#)) on targeted revisions to selected EU disclosure requirements in response to the EC's call for advice on the review of the Taxonomy Disclosures DA. Deadline: Aug 12, 2026.

SRB introduces new procedure for approval of early MREL redemptions

It introduces a [faster procedure](#), effective July 1, for prior permissions on early redemption of MREL-eligible liabilities, with eligible applications authorized within a maximum of one month.

EBA presents roadmap on delivery of its mandate under DGSD

Following the approval of [CMDI](#), it presents a roadmap for the delivery of 12 regulatory products (including RTSs, ITSs and guidelines) under the revised DGSD3 over three years.

EBA publishes peer review on Pillar 3 disclosures

It finds strong supervisor compliance with [Pillar 3 disclosures](#), but suggests better convergence via risk-based supervision, common approaches, and increased enforcement to address differences.

EBA updates validation rules for supervisory reporting

It [identifies](#) rules that have: i) been deactivated due to inaccuracies or IT-related issues, ii) been reactivated, or (iii) undergone a change in severity status.

EBA publishes 2025 report on supervisory convergence

It [showcases](#) the EBA's work across all areas of its mandate: prudential supervision, resolution, consumer protection, digital finance and AML/CFT.

EBA issues guidelines on product oversight and governance for retail banking products

They [clarify](#) requirements for products with ESG features whenever offered and sold to consumers and address greenwashing risks. Application: 11 Jan 2027.

SRB issues annual report

The 2025 [Annual Report](#) highlights progress on crisis readiness, including a bank resolvability testing framework, on-site inspections and streamlined resolution planning.

AMLA issues advisory note on AML risks under MiCAR

It issued an advisory note on ML/TF risks as the MiCAR [transitional period](#) ends, outlining risk mitigation measures for unauthorised VASPs, authorised CASPs, supervisors and FIUs.

United Kingdom

BoE and FCA set out approach on joint regulation of systemic stablecoins

It [sets out](#) their remits over stablecoin issuers that HMT has recognised as systemic, to provide regulatory clarity to firms issuing stablecoins in the UK whatever the size or business model.

United States

FDIC consults on resolution requirements for IDIs

Seeks to [streamline](#) resolution submission requirements by raising the asset threshold to \$100 billion, reducing filing content and moving to a three-year submission cycle. Deadline: 60 days following publication in the Federal Register.

CFTC and SEC issue consultation on harmonisation of portfolio margining framework

It [explores](#) approaches to harmonize regulatory frameworks applicable to portfolio margining across securities, security-based swaps, futures, swaps, etc. Deadline: 60 days since publication.

FDIC consults on amendments to deposit insurance assessments

It consults on revising [deposit insurance](#) assessments by raising the small bank threshold to \$30B and lowering assessment rates. Deadline: 60 days following publication in the Federal Register.

FDIC consults on regulations regarding the disclosure of confidential information

It [provides](#) additional flexibility for insured depository institutions by expanding their ability to share confidential information without prior FDIC approval. Deadline: 60 days since publication.

SEC consults on novel exchange-traded funds

It [focuses](#) on innovation in the ETF space while protecting investors, maintaining fair, orderly, and efficient markets, and facilitating capital formation. Deadline: 60 days since publication.

Agencies issue list of distressed areas

They released the 2026 list of [distressed](#) or underserved nonmetropolitan middle-income geographies where certain bank activities qualify for CRA consideration.

Recent publications of interest (in English and Spanish):

- [Press Article](#). *2026: Simplifying to Compete: Redefining the EU's Digital Framework*. April 2026
- [Press Article](#). *2026: Three regulatory strategies for banking in an increasingly fragmented world*. February 2026
- [Press Article](#). *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage*". November 2025
- [Press Article](#). *Simplifying European financial regulation: a path to competitiveness*. November 2025

Previous edition of our Weekly Financial Regulation Update in [English](#).

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