BBVA Research

Financial Regulation: Weekly Update

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Highlights

1. SRB issues operational guidance for banks on business reorganisation plan analysis reports
2. SRB issues its fourth assessment of banks' resolvability across the Banking Union
3. ECB issues statement on the use of climate factors in the collateral framework
4. EBA consults on draft technical package of reporting and disclosure framework
5. Council of Ministers pass draft bill on AML/CFT and national resolution authority reform

European Union

SRB issues operational guidance for banks on business reorganisation plan analysis reports
It consolidates existing requirements, clarifies governance, viability and reorganisation measures, introducing a quantitative template to improve consistency, comparability and resolution readiness.

SRB issues its fourth assessment of banks' resolvability across the Banking Union
Banks show continued progress across all seven resolvability dimensions. Now, it shifts resolvability assessments toward banks' operational readiness, prioritizing self-assessments, capability testing, and practical execution of resolution strategies.

ECB issues statement on the use of climate factors in the collateral framework
It extends the use of climate factors in the collateral framework to certain eligible credit claims whose debtor is a non-financial corporation. Implementation starts no earlier than end-2027.

EBA consults on draft technical package of reporting and disclosure framework
It intends to support banks in preparing for upcoming changes (IFRS18 reporting, ESG and FRTB disclosure, etc.) ahead of the final publication, expected in September. Deadline: August 24, 2026.

EC launches two initiatives to strengthen financial literacy in the EU
It is collecting best practices on financial literacy by October 30th and will present the findings in a report. In addition it is looking for stakeholders to participate in a roundtable to promote the topic.

Spain

Council of Ministers pass draft bill on AML/CFT and national resolution authority reform
It creates a new independent AML/CFT authority by unifying key functions and simplifies bank resolution by assigning one resolution authority per entity type.

CNMV publishes a note on financial stability for the first half of 2026
Financial stability remains solid, although there are risks stemming from the overvaluation and concentration of technology stocks, as well as the consequences of the use of AI.

United Kingdom

PRA issues policy statement on reporting, disclosure and own funds under Solvency
It completes targeted amendments to the Solvency framework, streamlining reporting requirements and clarifying own funds rules. Entry into force: December 31, 2026.

PRA publishes policy statement on low impact amendments
It proposes two sets of minor technical amendments: (1) removing Lloyd's syndicates from Solvency II internal model output reporting, and (2) making corrections to the Liquidity Rulebook to improve consistency and reflect previous Basel 3.1 / rulebook changes, without changing policy intent.

United States

Agencies update Community Bank Leverage Ratio compliance guide
It updates the CBLR compliance guide to reflect the revised framework, lowering the leverage ratio threshold to above 8% and extending the grace period to four quarters, subject to conditions.

CFTC consults on rules on affiliations among regulated entities
Principles-based rules to address conflicts of interest arising from affiliations among regulated entities. Deadline: 60 days following publication in the Federal Register.

Treasury issues statement on EU-US joint financial regulatory forum
They discussed digital finance, Basel III, bank resolution, capital markets, AML/CFT and financial stability, reaffirming continued regulatory cooperation ahead of the next Forum in late 2026.

CFTC issues advisory on self-certification
Guidance on self-certifying event contract series, discouraging broad template submissions and clarifying when related contracts may be certified as a class.

Recent publications of interest (in English and Spanish):

- Press Article. *2026: Simplifying to Compete: Redefining the EU's Digital Framework. April 2026*
- Press Article. *2026: Three regulatory strategies for banking in an increasingly fragmented world. February 2026*
- Press Article. *Von der Leyen's 'Omnibus': a year of sustainable simplification as it approaches the final stage"*. November 2025
- Press Article. *Simplifying European financial regulation: a path to competitiveness.* November 2025

Previous edition of our Weekly Financial Regulation Update in English.

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