

Financial Regulation: Weekly update

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Highlights

1. EBA proposes simpler EU Taxonomy reporting to the EC
2. ESMA proposes simpler EU Taxonomy reporting to the EC
3. EC issues statement on the agreement on the review of the Securitisation Framework
4. BoE consults on tokenized collateral in central clearing
5. IAIS launches practical resource on natural catastrophe protection gaps

Global

IAIS launches practical resource on natural catastrophe protection gaps

It [aims](#) to strengthen financial resilience through cross-sector collaboration and tailored solutions, with future coverage of parametric insurance, risk reduction incentives and financial literacy.

European Union

EBA proposes simpler EU Taxonomy reporting to the EC

It [advises](#) on targeted changes to streamline disclosure requirements, reduce complexity and enhance the usability of information disclosed by credit institutions and investment firms.

ESMA proposes simpler EU Taxonomy reporting to the EC

Its [technical advice](#) aims to reduce reporting burdens and improve clarity and comparability while preserving the usefulness of sustainability information for investors.

EC issues statement on the agreement on the review of the Securitisation Framework

It welcomes the [provisional agreement](#) on EU securitisation reforms which simplifies due diligence and transparency rules, and makes capital requirements more risk-sensitive.

ECB publishes list of supervised entities as of 1 September 2026

It [identifies](#) 109 banking institutions, down from 111 in March 2026. It also covers less significant institutions under indirect ECB supervision and provides details on banking group structures.

EIOPA publishes report on the integration of behavioral insights into business supervision

It [sets out](#) a four-pillar framework to help supervisory authorities apply behavioral insights in their conduct of business supervision, with the ultimate goal of improving consumer outcomes.

ESM participates in the first digital bond issuance settled on the Eurosystem platform

It [completed](#) Europe's first supranational DLT-based bond settlement on the Eurosystem's Pontes platform, working with Bundesbank and Clearstream.

Spain

CNMV authorizes a trading and settlement system based on DLT

It [authorizes](#) Bit2MeSTX, a DLT-based trading and settlement system for shares and bonds, under the EU DLT Pilot Regime (Regulation 2022/858).

CNMV simplifies reporting requirements for own shares and takeover bids

It [reports](#) that Royal Decree 813/2026 of October 7, simplifies issuer transparency reporting requirements, including notification obligations in the context of takeover bids.

CNMV publishes Q&A on prospectus requirements

It [addresses](#) Listing Act changes, simplified prospectus requirements for Easy Access admissions, and disclosure options for IPOs and green bonds.

United Kingdom

BoE consults on tokenized collateral in central clearing

It clarifies how CCPs may accept [tokenized](#) eligible collateral, expectations for risk management, operational safeguards and compliance with existing requirements. Deadline: Feb 12, 2027.

BoE and FCA publish report on artificial intelligence in UK financial services

It [finds](#) AI adoption at 86% of surveyed firms, with 80% deploying AI agents. Cyber risks, third-party dependencies and governance remain key concerns.

FCA publishes report on conflicts of interest and fair treatment in private markets

It [sets out](#) examples of good practices which include strong governance arrangements and effective oversight and also identifies some areas where firms could strengthen their processes.

United States

OCC issues letter to the California Air Resource Board on legal and policy concerns

It requests [exemptions](#) for national banks from state climate disclosure rules due to federal preemption, constitutional issues, duplicate reporting, and compliance burdens.

US Treasury proposes new rules on outbound investment security

It proposes [restrictions](#) and notification requirements for US investments in sensitive technologies, covering semiconductors, AI, quantum computing and biotech.

Recent publications of interest:

- [Press Article](#). SFDR 2.0: Europe Redesigns the Rules for Sustainable Investing. October 2026
- [Press Article](#). The Odyssey of Regulating and Developing AI. August 2026
- [Press Article](#). Simplifying to Compete: Redefining the EU's Digital Framework. April 2026
- [Press Article](#). Three regulatory strategies for banking in an increasingly fragmented world. February 2026

Previous edition of our Weekly Financial Regulation Update in [English](#).

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