BBVA Research

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Financial Regulation: Weekly update

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Highlights

1. EBA issues statement on the finalization of proposals to simplify supervisory reporting
2. EBA issues statement on 2027 EU-wide stress test
3. EC consults on on limited assurance standard
4. SRB issues bi-annual reporting note to Eurogroup
5. PRA issues policy statement on amendments to the large exposure framework

Global

FSB issues peer review report on Turkey's implementation of crypto framework
It recommends Turkey operationalises a financial stability monitoring framework, establishes a regime for stablecoins, strengthens supervision and promotes cross-border cooperation.

IAIS publishes 2025 financial report
It highlights progress on ICS implementation assessments, AI supervision, systemic risk monitoring, and emerging risks in private credit, reinsurance and climate.

European Union

EBA issues statement on the finalization of proposals to simplify supervisory reporting
It outlines the way forward for the finalisation of proposals to simplify EU reporting, following the feedback of the industry and announces that the final ITS report will be published in December.

EBA issues statement on 2027 EU-wide stress test
It publishes the methodology, templates and template guidance for its stress test, together with the key milestones for the exercise. It starts in January with the results expected in July 2027.

EC consults on on limited assurance standard
It consults on standards for credible, consistent and proportionate assurance of sustainability reporting under the CSRD, informing a delegated act. Deadline: Jan 18, 2027.

SRB issues bi-annual reporting note to Eurogroup
It calls for stronger EU deposit insurance, credible liquidity backstops in bank resolution, simpler MREL rules and greater preparedness for severe operational disruptions.

EBA issues consumer factsheet on white-labelled financia products
To help consumers identify white-labelled banking and payment services (marketed under one brand but provided by another company) and make informed decisions.

EC, ECB and ESMA seek nominations on tokenization standards in finance
It invites nominations for the European Tokenization Standards Group to develop common tokenization standards, promote DLT interoperability and monitor compliance. Deadline: Nov 27.

ECB publishes consolidated banking quarterly data for end-June 2026
It shows that EU banks total assets grew by 5.18% YoY in June 2026, while the NPL ratio edged up to 1.99% (+3 bps). Return on equity stood at 5.31%, with a solid CET1 capital ratio of 16.43%.

EIOPA publishes risk free rates (RFR) technical documentation
It updates RFR Technical Documentation, incorporating 2026 results of the depth, liquidity and transparency assessment, revised portfolios and currency criteria. Applies from Jan 30, 2027.

Spain

BdE publishes circular on Central Credit Register
It consolidates CIR rules, replaces Circular 1/2013, simplifies reporting requirements, and lowers the reporting exemption threshold from €3,000 to €1,000 from January 2, 2027.

CNMV publishes its quarterly report on market conditions
It reports resilient financial markets despite rising sovereign yields and high equity valuations, with limited rate impact from hyperscaler debt issuance and moderate fund leverage.

United Kingdom

PRA issues policy statement on amendments to the large exposure framework
It finalizes amendments to the framework, covering trading book limits, intragroup exposures, SFTs and mandatory credit risk mitigation substitution. Effective Jan 1, 2028.

United States

OCC issues update of the Comptroller's Handbook on homeownership counseling
It updates supervisory guidance for handling delinquent mortgage borrowers, incorporates existing interagency examination procedures, and replaces the 2011 booklet.

OCC issues bulletin on the treatment of guarantor support
It clarifies that guarantees may improve commercial credit ratings depending on guarantor capacity, willingness, enforceability, and their effectiveness in mitigating default or loss risk.

Recent publications of interest:

- Press Article. SFDR 2.0: Europe Redesigns the Rules for Sustainable Investing. October 2026
- Press Article. The Odyssey of Regulating and Developing AI. August 2026
- Press Article. Simplifying to Compete: Redefining the EU's Digital Framework. April 2026
- Press Article. Three regulatory strategies for banking in an increasingly fragmented world. February 2026

Previous edition of our Weekly Financial Regulation Update in English.

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