

# Banking Watch

## Mexico

August 3 2011  
Economic Analysis

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In June 2011 sustained growth of bank loans to the private sector is observed for consecutive 15 months

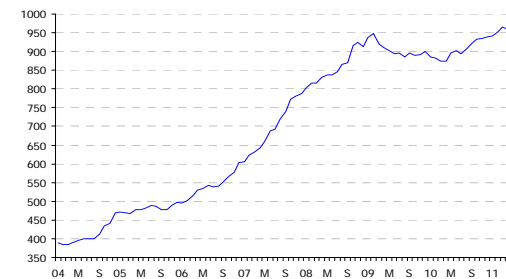
- In June 2011 the annual nominal rate of growth of bank of performing bank loans to the private sector was 12.8%. One month before this rate was the same and in the same month of 2010 this rate of growth was lower (3.8%)
- The bank loan category that grew at the highest rate was consumption loans, followed by loans to firms (11.9%) and by housing loans (8.2%)
- A favorable macroeconomic development in which GDP and formal employment continue to grow will allow for the sustained growth of bank loans to the private sector in the rest of the year

Graph 1  
Total Performing Bank Loans  
Annual nominal rate of growth, %



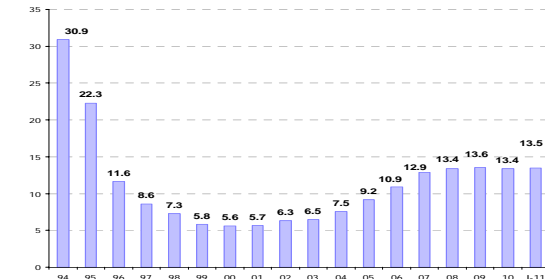
Source: BBVA Research with Bank of Mexico data

Graph 2  
Total Performing Bank Loans  
Outstanding balance in current billion pesos



Source: BBVA Research with Bank of Mexico data

Graph 3  
Total Performing Bank Loans  
As Ratio of GDP, %



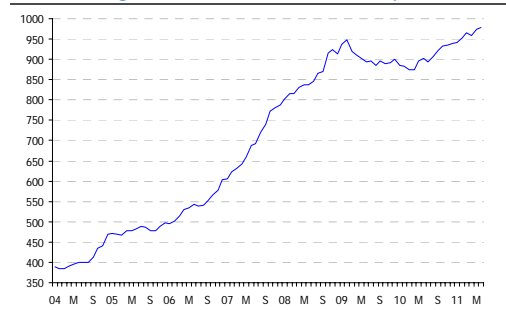
Source: BBVA Research with Bank of Mexico and INEGI data

Graph 4  
Bank Loans to Firms  
Annual nominal rate of growth, %



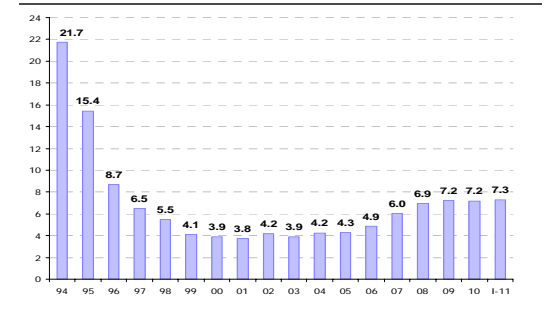
Source: BBVA Research with Bank of Mexico data

Graph 5  
Bank Loans to Firms  
Outstanding balance in current billion of pesos



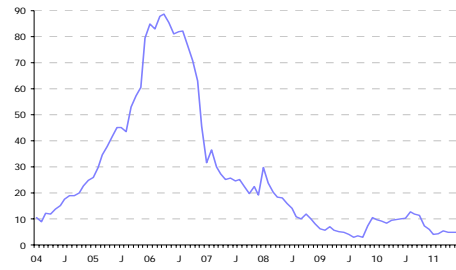
Source: BBVA Research with Bank of Mexico data

Graph 6  
Bank Loans to Firms  
As Ratio of GDP, %



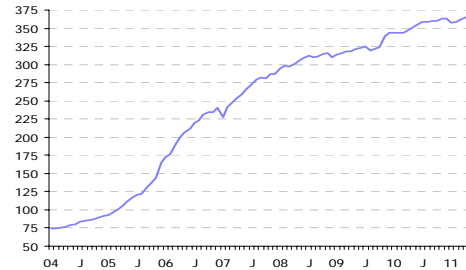
Source: BBVA Research with Bank of Mexico and INEGI data

Graph 7  
Housing Loans  
Annual nominal rate of growth, %



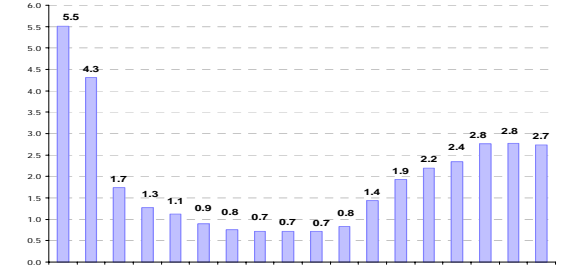
Source: BBVA Research with Bank of Mexico data

Graph 8  
Housing Loans  
Outstanding balance in current billion pesos



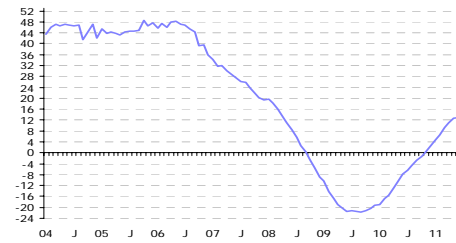
Source: BBVA Research with Bank of Mexico data

Graph 9  
Housing Loans  
As Ratio of GDP, %



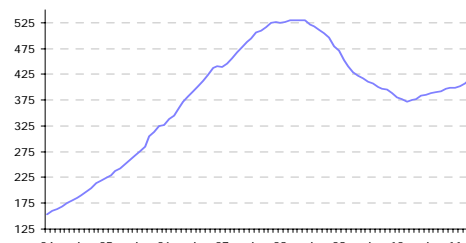
Source: BBVA Research with Bank of Mexico and INEGI data

Graph 10  
Consumption Bank Loans  
Annual nominal rate of growth, %



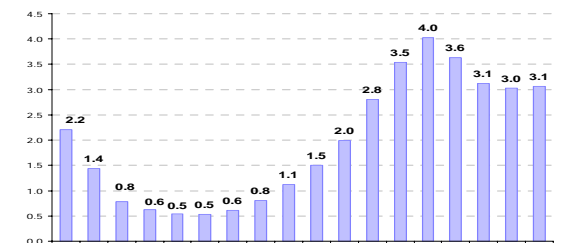
Source: BBVA Research with Bank of Mexico data

Graph 11  
Consumption Bank Loans  
Outstanding balance in current billion pesos



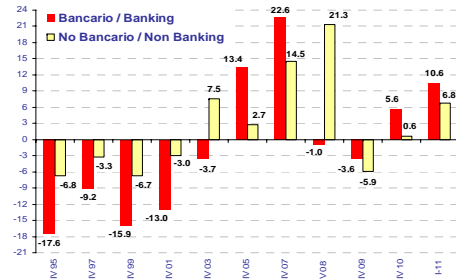
Source: BBVA Research with Bank of Mexico data

Graph 12  
consumption Bank Loans, %  
As Ratio of GDP, %



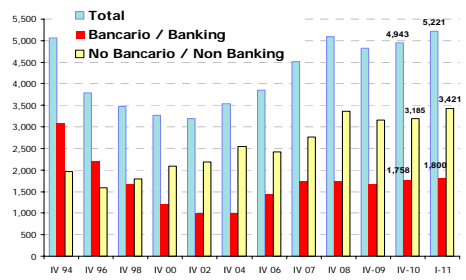
Source: BBVA Research with Bank of Mexico and INEGI data

Graph 13  
Banking and Non Banking Financing  
Annual nominal rate of growth, %



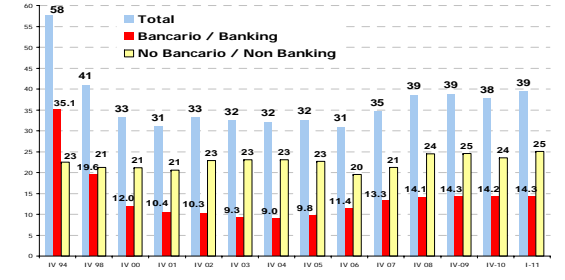
Source: BBVA Research with Bank of Mexico data

Graph 14  
Total Financing  
Outstanding balance in current billion pesos



Source: BBVA Research with Bank of Mexico data

Graph 15  
Total Financing  
As Ratio of GDP, %



Source: BBVA Research with Bank of Mexico and INEGI data



### CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

	Saldos mmp de Jun-11 / Balance in June 2011 billion pesos											
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario**	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,062	3,082	1,979	259	237	23	718	523	195	4,085	2,323	1,762
IV 95	4,385	2,541	1,844	157	137	20	759	560	199	3,469	1,844	1,625
IV 96	3,789	2,194	1,595	109	89	20	796	564	233	2,883	1,541	1,342
IV 97	3,535	1,991	1,543	105	73	31	776	544	232	2,654	1,375	1,280
IV 98	3,473	1,667	1,805	99	59	40	771	487	284	2,602	1,121	1,481
IV 99	3,086	1,402	1,684	106	59	46	741	417	324	2,239	925	1,314
IV 00	3,275	1,183	2,092	122	69	54	705	314	390	2,448	800	1,648
IV 01	3,057	1,027	2,031	154	88	67	718	256	462	2,185	683	1,502
IV 02	3,187	991	2,195	206	114	91	760	225	534	2,221	652	1,570
IV 03	3,315	957	2,358	242	159	83	799	189	610	2,273	609	1,664
IV 04	3,541	990	2,551	333	225	107	859	181	678	2,350	584	1,766
IV 05	3,745	1,125	2,620	461	334	127	908	227	682	2,376	564	1,811
IV 06	3,844	1,414	2,431	584	461	123	998	292	706	2,262	660	1,602
IV 07	4,517	1,734	2,783	666	558	108	1,191	335	856	2,659	841	1,818
IV 08	5,090	1,858	3,232	630	521	109	1,205	354	851	3,255	984	2,271
IV-09	4,830	1,776	3,055	552	417	135	1,225	372	852	3,053	986	2,067
IV-10	4,943	1,857	3,086	554	416	139	1,277	397	880	3,112	1,045	2,067
I-11	5,221	1,895	3,326	558	423	135	1,322	398	924	3,341	1,075	2,267

	Saldos en mmp corrientes / Outstanding balance in current billion pesos											
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	608	390	51	47	4	141	103	38	805	458	347
IV 95	1,314	761	553	47	41	6	228	168	60	1,039	553	487
IV 96	1,450	840	610	42	34	8	305	216	89	1,103	590	513
IV 97	1,565	882	683	46	32	14	344	241	103	1,175	609	567
IV 98	1,824	876	948	52	31	21	405	256	149	1,367	589	778
IV 99	1,820	417	1,403	62	35	27	437	246	191	1,321	546	775
IV 00	2,105	760	1,345	79	44	35	453	202	251	1,573	514	1,059
IV 01	2,052	689	1,363	104	59	45	482	172	310	1,466	459	1,008
IV 02	2,260	703	1,557	146	81	65	539	160	379	1,576	462	1,113
IV 03	2,445	189	2,256	179	118	61	590	139	450	1,677	449	1,227
IV 04	2,747	768	1,979	258	175	83	666	141	526	1,823	453	1,370
IV 05	3,002	902	2,100	370	268	102	728	182	546	1,904	452	1,452
IV 06	3,207	1,179	2,027	487	384	103	833	244	589	1,887	551	1,336
IV 07	3,909	1,501	2,408	576	483	93	1,031	290	741	2,302	728	1,574
IV 08	4,693	1,713	2,980	581	480	101	1,111	326	785	3,001	907	2,094
IV-09	4,612	1,696	2,917	527	398	129	1,170	356	814	2,916	942	1,974
IV-10	4,928	1,851	3,077	553	414	138	1,273	395	877	3,102	1,041	2,061
I-11	5,260	1,909	3,351	562	426	136	1,332	401	931	3,366	1,083	2,284

	Tasa de crecimiento real anual / Annual real rate of growth, %											
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	-13.4	-17.6	-6.8	-39.5	-42.3	-10.0	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.5	-30.3	-34.8	0.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.2	-4.3	-17.7	54.4	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.0	-5.3	-19.3	27.3	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.6	15.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.6	24.2	15.8	15.3	16.4	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.2	-2.9	26.2	27.7	24.1	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	30.4	36.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.4	7.4	17.9	39.7	4.0	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.4	8.2	37.2	41.4	29.2	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.6	2.7	38.7	48.3	18.4	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.6	-7.2	26.6	37.9	-3.1	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.5	22.7	14.5	14.1	21.2	-12.5	19.3	14.6	21.3	17.6	27.3	13.5
IV 08	12.7	7.2	16.2	-5.4	-6.8	1.6	1.2	5.7	-0.6	22.4	17.0	24.9
IV-09	-5.1	-4.5	-5.5	-12.4	-19.9	23.5	1.6	5.2	0.1	-6.2	0.2	-9.0
IV-10	2.3	4.6	1.0	0.4	-0.3	2.7	4.2	6.5	3.2	1.9	5.9	0.0
I-11	8.1	9.5	7.2	5.6	7.0	1.6	5.5	6.5	5.1	9.5	11.7	8.5

	Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %											
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	31.7	25.3	41.6	-8.1	-12.4	36.7	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-16.8	28.1	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	3.5	5.0	12.0	10.8	-4.7	78.7	12.8	11.6	15.6	6.5	3.2
IV 98	16.5	-0.7	38.7	12.3	-4.3	51.0	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-14.4	-5.6	4.8	19.9	12.9	30.1	7.9	-3.9	28.1	-3.4	-7.3
IV 00	15.6	-8.0	35.3	26.1	25.6	26.8	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.4	1.3	31.7	33.4	-29.6	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	37.8	44.6	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.4	11.7	22.6	45.2	-5.7	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	8.8	13.8	44.3	48.7	35.9	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.4	6.1	43.3	53.3	22.4	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.7	-3.5	31.7	43.5	0.9	14.4	34.1	7.8	-0.9	21.8	-8.0
IV 07	21.9	27.3	18.8	18.4	25.7	-9.2	23.8	18.9	25.9	22.0	32.1	17.8
IV 08	20.1	14.2	23.7	0.8	-0.7	8.3	7.8	12.6	5.9	30.4	24.6	33.0
IV-09	-1.7	-1.0	-2.1	-9.3	-17.1	27.9	5.3	9.0	3.7	-2.8	3.8	-5.7
IV-10	6.8	9.2	5.5	4.8	4.1	7.2	8.8	11.2	7.8	6.4	10.6	4.4
I-11	11.3	12.8	10.5	8.8	10.2	4.7	8.7	9.8	8.3	12.8	15.1	11.8

	Estructura Porcentual del Saldo / Percentage structure of balance, %											
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	100.0	60.9	39.1	100.0	91.3	8.7	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	57.9	42.1	100.0	87.1	12.9	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	57.9	42.1	100.0	81.4	18.6	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.3	43.7	100.0	70.0	30.0	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.0	52.0	100.0	59.7	40.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.4	54.6	100.0	56.2	43.8	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.1	63.9	100.0	56.0	44.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.6	66.4	100.0	56.7	43.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.1	68.9	100.0	55.5	44.5	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	28.9	71.1	100.0	65.8	34.2	100.0	26.8	73.2	100.0	2.4	97.6
IV 04	100.0	28.0	72.0	100.0	67.8	32.2	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.0	70.0	100.0	72.5	27.5	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	36.8	63.2	100.0	78.9	21.1	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.4	61.6	100.0	83.8	16.2	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.5	63.5	100.0	82.6	17.4	100.0	29.4	70.6	100.0	30.2	69.8
IV-9	100.0	36.8	63.2	100.0	75.5	24.5	100.0	30.4	69.6	100.0	32.3	67.7
IV-10	100.0	37.6	62.4	100.0	75.0	25.0	100.0	31.1	68.9	100.0	33.6	66.4
I-11	100.0	36.3	63.7	100.0	75.8	24.2	100.0	30.1	69.9	100.0	32.2	67.8

	Proporción del PIB / As ratio of GDP, %											
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	57.6	35.1	22.5	3.0	2.7	0.3	8.2	5.9	2.2	46.5	26.4	20.0
IV 95	61.1	35.4	25.7	2.2	1.9	0.3	10.6	7.8	2.8	48.3	25.7	22.6
IV 96	49.2	28.5	20.7	1.4	1.2	0.3	10.4	7.3	3.0	37.5	20.0	17.4