BBVA | RESEARCH

Servicio de Estudios Económicos
del Grupo BBVA

Observatorio Bancario

México

3 de agosto de 2011
Análisis Económico

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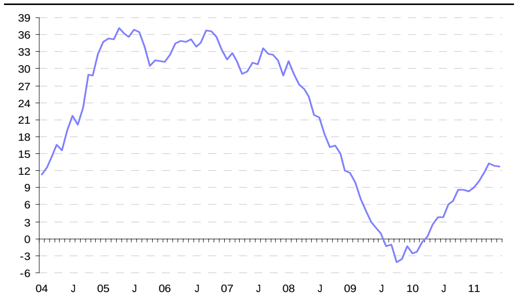
En junio de 2011 ya son 15 meses consecutivos de crecimiento del crédito bancario al sector privado

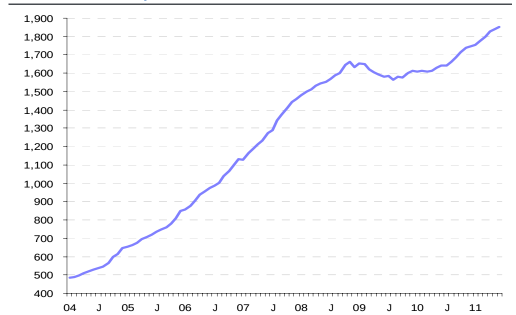
- **En junio de 2011 la tasa de crecimiento nominal anual del crédito total otorgado por la banca comercial al sector privado fue 12.8%. Esta tasa fue similar a la del mes anterior (12.8%) y mayor a la del mismo mes de 2010 (3.8%)**
- **La categoría de crédito que más creció en ese mes fue consumo (16.7%), seguida de empresas (11.9%) y de vivienda (8.2%)**
- **La persistencia de un entorno macroeconómico favorable de crecimiento del PIB y del empleo formal permitirá que el crédito bancario al sector privado continúe creciendo en el resto del año.**

Gráfica 1
Crédito Bancario Vigente Total al Sector Privado
Var% nominal anual



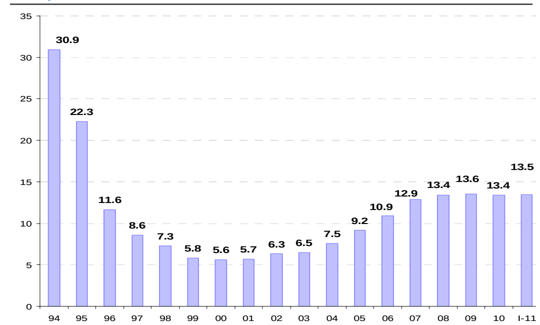
Fuente: BBVA Research datos de Banco de México

Gráfica 2
Crédito Bancario Vigente Total al Sector Privado
Saldos en mmp corrientes



Fuente: BBVA Research datos de Banco de México

Gráfica 3
Crédito Bancario Vigente Total al Sector Privado
Proporción de PIB,

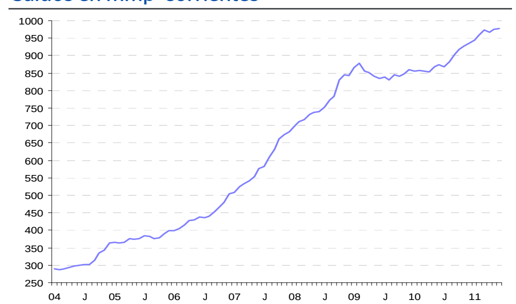


Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 4
Crédito a Empresas
Var% Nominal Anual

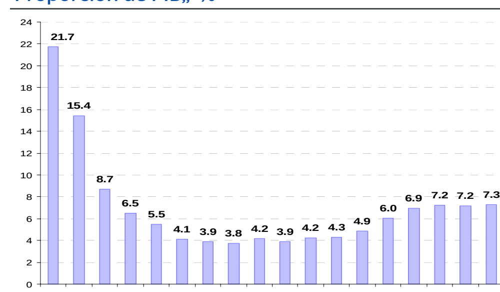
Fuente: BBVA Research datos de Banco de México

Gráfica 5
Crédito a Empresas
Saldos en mmp corrientes



Fuente: BBVA Research datos de Banco de México

Gráfica 6
Crédito a Empresas
Proporción de PIB,, %



Fuente: BBVA Research datos de Banco de México e INEGI

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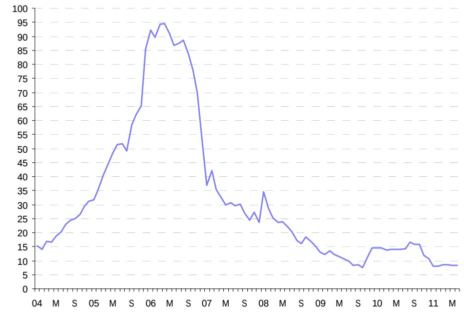
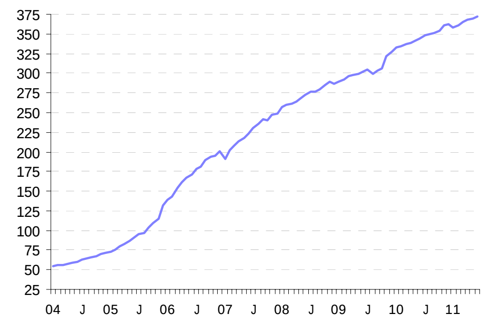
Gráfica 7
Crédito a la Vivienda
Var % Nominal Anual



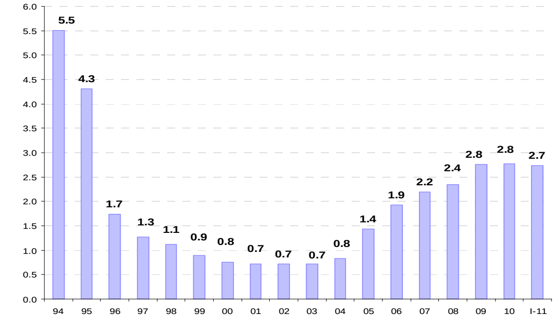
Fuente: BBVA Research datos de Banco de México

Gráfica 8
Crédito a la Vivienda
Saldos en mmp corrientes



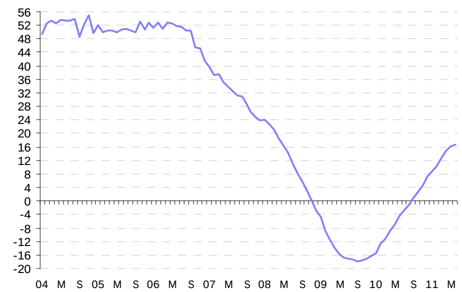
Fuente: BBVA Research datos de Banco de México

Gráfica 9
Crédito a la Vivienda
Proporción de PIB,, %



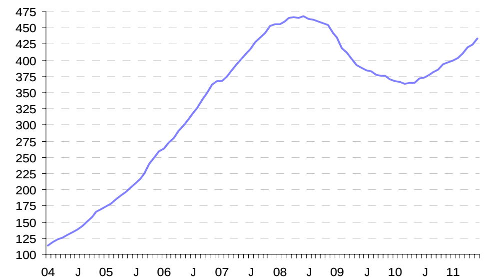
Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 10
Crédito al Consumo
Var % Nominal Anual



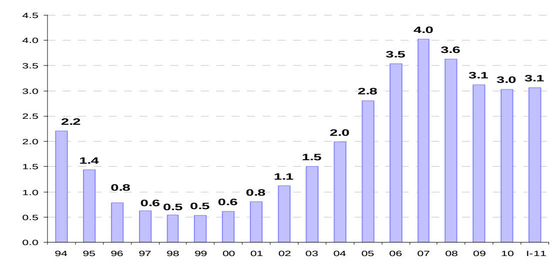
Fuente: BBVA Research datos de Banco de México

Gráfica 11
Crédito al Consumo
Saldos en mmp corrientes



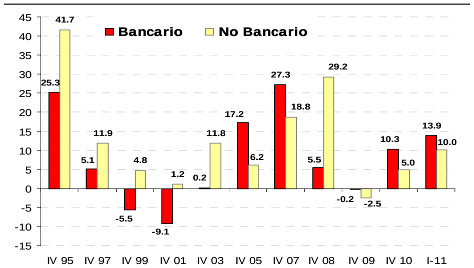
Fuente: BBVA Research datos de Banco de México

Gráfica 12
Crédito al Consumo
Proporción de PIB, %



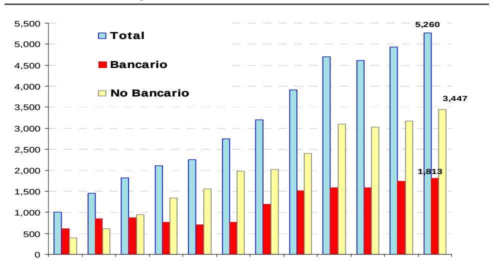
Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 13
Financiamiento Bancario y No Bancario)
Var% Nominal Anual



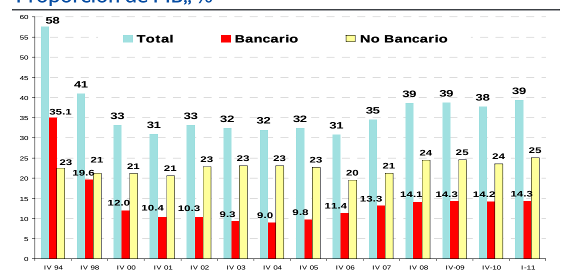
Fuente: BBVA Research datos de Banco de México

Gráfica 14
Financiamiento Total (Bancario y No Bancario)
Saldos en mmp corrientes



Fuente: BBVA Research datos de Banco de México

Gráfica 15
Financiamiento Total (Bancario y No Bancario)
Proporción de PIB,, %



Fuente: BBVA Research datos de Banco de México e INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFROMING LOANS TO THE PRIVATE SECTOR

	Saldos mmp Jun-11 / Balance in June 2011 billion pesos					Var % anual real / Annaul real growth rate				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	2,717	194	484	1,911	128	Nd	Nd	Nd	Nd	Nd
IV 95	1,599	103	310	1,106	80	-41.2	-46.8	-36.0	-42.2	-37.2
IV 96	895	60	134	669	32	-44.0	-42.0	-56.7	-39.5	-60.0
IV 97	716	52	107	544	13	-20.0	-12.4	-20.6	-18.7	-59.5
IV 98	617	46	95	465	11	-13.9	-12.0	-11.1	-14.6	-14.5
IV 99	536	49	83	377	28	-13.1	5.7	-12.9	-18.9	151.5
IV 00	555	60	75	388	32	3.4	23.3	-9.2	2.9	14.0
IV 01	562	80	71	371	41	1.3	32.5	-5.5	-4.4	28.2
IV 02	610	107	69	400	33	8.5	34.8	-2.8	7.9	-18.9
IV 03	662	154	74	398	36	8.6	43.6	7.1	-0.6	8.8
IV 04	834	219	92	469	53	26.1	42.2	24.8	18.0	48.4
IV 05	1,060	324	165	498	73	27.1	47.8	79.6	6.1	35.8
IV 06	1,359	441	241	605	72	28.1	36.0	45.7	21.3	-0.2
IV 07	1,686	527	287	788	84	24.1	19.4	19.3	30.4	15.7
IV 08	1,773	480	310	914	68	5.2	-8.9	8.2	15.9	-18.4
IV 09	1,688	388	343	900	57	-4.8	-19.1	10.6	-1.5	-16.8
IV 10	1,752	398	364	939	52	3.8	2.6	5.9	4.3	-8.9
I-11	1,787	407	362	966	51	8.5	9.3	5.3	10.5	-8.2

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	535.7	38.2	95.4	376.9	25.2	Nd	Nd	Nd	Nd	Nd
IV 95	479.0	30.9	92.8	331.3	24.0	-10.6	-19.1	-2.7	-12.1	-4.5
IV 96	342.6	22.9	51.3	256.1	12.3	-28.5	-25.9	-44.7	-22.7	-48.9
IV 97	317.1	23.2	47.2	241.0	5.8	-7.4	1.3	-8.1	-5.9	-53.1
IV 98	324.0	24.2	49.8	244.1	5.8	2.2	4.4	5.5	1.3	1.4
IV 99	316.4	28.8	48.7	222.4	16.5	-2.4	18.7	-2.1	-8.9	182.5
IV 00	356.6	38.7	48.2	249.3	20.5	12.7	34.4	-1.1	12.1	24.2
IV 01	377.2	53.5	47.5	248.8	27.4	5.8	38.3	-1.4	-0.2	33.9
IV 02	432.4	76.2	48.9	283.9	23.5	14.6	42.5	2.8	14.1	-14.3
IV 03	488.0	113.8	54.4	293.3	26.5	12.9	49.3	11.3	3.3	13.1
IV 04	647.2	170.2	71.4	364.2	41.4	32.6	49.6	31.3	24.1	56.1
IV 05	849.9	259.9	132.5	399.4	58.2	31.3	52.7	85.6	9.7	40.3
IV 06	1,133.3	367.8	200.8	504.3	60.4	33.3	41.5	51.6	26.3	3.8
IV 07	1,459.2	455.8	248.5	682.4	72.5	28.8	23.9	23.7	35.3	20.1
IV 08	1,634.6	442.4	286.3	842.8	63.0	12.0	-2.9	15.2	23.5	-13.1
IV 09	1,612.5	370.5	327.9	859.8	54.3	-1.4	-16.3	14.5	2.0	-13.9
IV 10	1,747.1	396.8	362.5	936.1	51.7	8.3	7.1	10.6	8.9	-4.9
I-11	1,800.6	410.3	365.0	973.5	51.8	11.8	12.6	8.5	13.8	-5.4

	Saldos mmp Jun-11 / Balance in June 2011 billion pesos					Var % anual real / Annaul real growth rate				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
2009	1,787	470	314	937	66	4.9	-10.4	6.3	16.7	-17.1
F	1,780	452	315	948	65	3.5	-14.2	5.6	16.3	-18.0
M	1,740	441	318	919	62	1.0	-16.7	7.0	12.6	-22.2
A	1,719	430	318	911	61	-1.2	-18.9	5.8	9.7	-23.6
M	1,707	422	321	903	61	-2.8	-20.4	5.1	7.8	-26.8
J	1,694	416	323	894	60	-3.7	-21.3	4.7	6.6	-26.5
J	1,690	411	325	896	59	-4.2	-21.3	4.2	5.8	-29.8
A	1,669	408	319	884	58	-6.1	-21.3	3.0	2.2	-31.6
S	1,677	401	322	897	58	-5.7	-21.8	3.5	3.1	-31.9
O	1,667	397	324	889	57	-8.3	-21.2	2.9	-3.0	-30.5
N	1,682	396	339	891	57	-7.2	-20.2	7.3	-3.5	-27.2
D	1,688	388	343	900	57	-4.8	-19.1	10.6	-1.5	-16.8
2010	1,666	381	344	885	57	-6.8	-19.1	9.7	-5.5	-14.5
F	1,659	377	344	882	56	-6.8	-16.6	9.2	-6.9	-14.0
M	1,647	373	344	875	56	-5.3	-15.6	8.3	-4.8	-10.1
A	1,654	375	348	875	57	-3.8	-12.7	9.4	-3.9	-7.1
M	1,683	377	352	896	57	-1.4	-10.5	9.6	-0.7	-6.7
J	1,696	384	355	902	55	0.1	-7.9	10.0	1.0	-9.5
J	1,692	385	358	894	55	0.1	-6.3	10.3	-0.2	-6.5
A	1,708	389	359	907	54	2.4	-4.7	12.6	2.5	-7.0
S	1,725	390	359	922	54	2.9	-2.7	11.8	2.8	-6.9
O	1,740	392	360	933	54	4.4	-1.2	11.3	5.0	-5.1
N	1,751	397	364	935	55	4.1	0.3	7.4	5.0	-3.3
D	1,752	398	364	939	52	3.8	2.6	5.9	4.3	-8.9
2011	1,752	399	358	942	53	5.1	4.8	4.1	6.4	-6.7
F	1,764	402	359	953	51	6.3	6.6	4.3	8.0	-8.9
M	1,787	407	362	966	51	8.5	9.3	5.3	10.5	-8.2
A	1,813	416	365	960	72	9.6	11.1	5.0	9.7	27.9
M	1,839	425	369	975	70	9.3	12.6	4.8	8.8	22.8

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
2009	1,651	435	290	866	61	11.5	-4.8	13.0	24.0	-11.9
F	1,649	419	292	878	61	9.9	-8.9	12.1	23.5	-12.9
M	1,621	411	296	856	58	7.1	-11.6	13.5	19.4	-17.5
A	1,607	402	297	851	57	4.9	-13.9	12.3	16.4	-18.9
M	1,591	393	299	842	57	3.0	-15.7	11.4	14.2	-22.4
J	1,582	389	301	835	56	1.8	-16.8	10.7	12.7	-22.3
J	1,583	385	304	839	55	1.0	-17.1	9.8	11.6	-26.0
A	1,566	383	299	830	55	-1.4	-17.3	8.2	7.4	-28.1
S	1,582	378	303	846	55	-1.1	-17.9	8.5	8.1	-28.5
O	1,577	376	306	841	54	-4.2	-17.7	7.5	1.4	-27.4
N	1,600	377	322	847	54	-3.6	-17.1	11.4	0.2	-24.4
D	1,612	371	328	860	54	-1.4	-16.3	14.5	2.0	-13.9
2010	1,608	367	332	854	55	-2.6	-15.5	14.6	-1.3	-10.6
F	1,611	366	334	856	55	-2.3	-12.6	14.4	-2.4	-9.9
M	1,611	364	336	855	55	-0.6	-11.4	13.7	-0.1	-5.6
A	1,612	365	339	853	55	0.3	-9.0	14.0	0.2	-3.1
M	1,630	365	341	868	55	2.5	-7.0	13.9	3.2	-3.1
J	1,642	371	344	874	53	3.8	-4.5	14.1	4.7	-6.1
J	1,642	373	348	867	54	3.7	-2.9	14.3	3.4	-3.1
A	1,662	378	349	882	53	6.1	-1.2	16.7	6.3	-3.6
S	1,688	381	352	902	53	6.7	0.9	15.9	6.6	-3.4
O	1,712	386	354	918	53	8.6	2.7	15.8	9.2	-1.3
N	1,737	394	361	928	54	8.6	4.6	12.0	9.5	0.9
D	1,747	397	362	936	52	8.3	7.1	10.6	8.9	-4.9
2011	1,755	400	359	944	53	9.1	8.8	8.0	10.4	-3.2
F	1,774	404	361	958	51	10.1	10.4	8.0	11.9	-5.7
M	1,801	410	365	973	52	11.8	12.6	8.5	13.8	-5.4
A	1,827	420	368	967	73	13.3	14.8	8.5	13.4	32.1
M	1,839	425	369	975	70	12.8	16.3	8.2	12.3	26.8

Crédito Total al Sector Privado / Total Loans to the Private Sector

Aportación al crecimiento / Contribution to growth

	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 95	-41.2	-3.3	-6.4	-29.7	-1.7
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3
IV 99	-13.1	0.4	-2.0	-14.2	2.7
IV 00	3.4	2.1	-1.4	2.0	0.7
IV 01	1.3	3.5	-0.7	-3.1	1.6
IV 02	8.5	4.9	-0.3	5.2	-1.4
IV 03	8.6	7.7	0.8	-0.4	0.5
IV 04	26.1	9.8	2.8	10.8	2.6
IV 05	27.1	12.6	8.8	3.5	2.3
IV 06	28.1	11.0	7.1	10.0	0.0
IV 07	24.1	6.3	3.4	13.5	0.8
IV 08	5.2	-2.8	1.4	7.5	-0.9
IV-09	-4.8	-5.2	1.9	-0.8	-0.6
IV-10	3.8	0.6	1.2	2.3	-0.3
I-11	8.5	2.1	1.1	5.6	-0.3

Crédito Sector Privado / Loans to the Private Sector

Saldo promedio anual real / Average annual balance

	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 04	721	184	82	409	46
IV 05	932	268	121	480	63
IV 06	1,209	386	212	542	70
IV 07	1,526	488	265	696	77
IV 08	1,760	517	306	856	81
IV-09	1,708	419	323	906	60
IV-10	1,698	385	354	904	55

Tasas de crecimiento reales promedio anual / Annual average real rates of growth

	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 04	15.0	45.5	16.3	3.1	43.0
IV 05	29.4	45.1	46.2	17.9	38.9
IV 06	29.7	44.5	77.6	12.7	11.7
IV 07	26.2	26.8	25.8	28.3	10.7
IV 08	15.8	6.5	15.9	23.6	4.9
IV-09	-2.9	-18.9	5.5	6.1	-25.2
IV-10	-0.5	-7.9	9.6	-0.1	-8.3
I-11	2.7	-1.9	8.5	3.4	-7.1

	Proporción del PIB / Ratio of GDP, %					Estructura del saldo / Percentage structure, %				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	30.9	2.2	5.5	21.7	1.5	100.0	7.1	17.8	70.4	4.7
IV 95	22.3	1.4	4.3	15.4	1.1	100.0	6.5	19.4	69.2	5.0
IV 96	11.6	0.8	1.7	8.7	0.4	100.0	6.7	15.0	74.7	3.6
IV 97	8.6	0.6	1.3	6.5	0.2	100.0	7.3	14.9	76.0	1.8
IV 98	7.3	0.5	1.1	5.5	0.1	100.0	7.5	15.4	75.4	1.8
IV 99	5.8	0.5	0.9	4.1	0.3	100.0	9.1	15.4	70.3	5.2
IV 00	5.6	0.6	0.8	3.9	0.3	100.0	10.8	13.5	69.9	5.7
IV 01	5.7	0.8	0.7	3.8	0.4	100.0	14.2	12.6	66.0	7.3
IV 02	6.3	1.1	0.7	4.2	0.3	100.0	17.6	11.3	65.7	5.4
IV 03	6.5	1.5	0.7	3.9	0.4	100.0	23.3	11.1	60.1	5.4
IV 04	7.5	2.0	0.8	4.2	0.5	100.0	26.3	11.0	56.3	6.4
IV 05	9.2	2.8	1.4	4.3	0.6	100.0	30.6	15.6	47.0	6.8
IV 06	10.9	3.5	1.9	4.9	0.6	100.0	32.5	17.7	44.5	5.3
IV 07	12.9	4.0	2.2	6.0	0.6	100.0	31.2	17.0	46.8	5.0
IV 08	13.4	3.6	2.4	6.9	0.5	100.0	27.1	17.5	51.6	3.9
IV-09	13.6	3.1	2.8	7.2	0.5	100.0	23.0	20.3	53.3	3.4
IV-10	13.4	3.0	2.8	7.2	0.4	100.0	22.7	20.7	53.6	3.0
I-11	13.5	3.1	2.7	7.3	0.4	100.0	22.8	20.3	54.1	2.9

* IFNB = Intermediarios financieros no bancarios / Non banking financial institutions

Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

Saldos mmp de Jun-11 / Balance in June 2011 billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,062	3,082	1,979	259	237	23	718	523	195	4,085	2,323	1,762
IV 95	4,385	2,541	1,844	157	137	20	759	560	199	3,469	1,844	1,625
IV 96	3,789	2,194	1,595	109	89	20	796	564	233	2,883	1,541	1,342
IV 97	3,535	1,991	1,543	105	73	31	776	544	232	2,654	1,375	1,280
IV 98	3,473	1,667	1,805	99	59	40	771	487	284	2,602	1,121	1,481
IV 99	3,086	1,402	1,684	106	59	46	741	417	324	2,239	925	1,314
IV 00	3,275	1,183	2,092	122	69	54	705	314	390	2,448	800	1,648
IV 01	3,057	1,027	2,031	154	88	67	718	256	462	2,185	683	1,502
IV 02	3,187	991	2,195	206	114	91	760	225	534	2,221	652	1,570
IV 03	3,315	957	2,358	242	159	83	799	189	610	2,273	609	1,664
IV 04	3,541	990	2,551	333	225	107	859	181	678	2,350	584	1,766
IV 05	3,745	1,125	2,620	461	334	127	908	227	682	2,376	564	1,811
IV 06	3,844	1,414	2,431	584	461	123	998	292	706	2,262	660	1,602
IV 07	4,517	1,734	2,783	666	558	108	1,191	335	856	2,659	841	1,818
IV 08	5,090	1,858	3,232	630	521	109	1,205	354	851	3,255	984	2,271
IV-09	4,830	1,776	3,055	552	417	135	1,225	372	852	3,053	986	2,067
IV-10	4,943	1,857	3,086	554	416	139	1,277	397	880	3,112	1,045	2,067
I-11	5,221	1,895	3,326	558	423	135	1,322	398	924	3,341	1,075	2,267

Saldos en mmp corrientes / Outstanding balance in current billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	608	390	51	47	4	141	103	38	805	458	347
IV 95	1,314	761	553	47	41	6	228	168	60	1,039	553	487
IV 96	1,450	840	610	42	34	8	305	216	89	1,103	590	513
IV 97	1,565	882	683	46	32	14	344	241	103	1,175	609	567
IV 98	1,824	876	948	52	31	21	405	256	149	1,367	589	778
IV 99	1,820	827	994	62	35	27	437	246	191	1,321	546	775
IV 00	2,105	760	1,345	79	44	35	453	202	251	1,573	514	1,059
IV 01	2,052	689	1,363	104	59	45	482	172	310	1,466	459	1,008
IV 02	2,260	703	1,557	146	81	65	539	160	379	1,576	462	1,113
IV 03	2,445	706	1,739	179	118	61	590	139	450	1,677	449	1,227
IV 04	2,747	768	1,979	258	175	83	666	141	526	1,823	453	1,370
IV 05	3,002	902	2,100	370	268	102	728	182	546	1,904	452	1,452
IV 06	3,207	1,179	2,027	487	384	103	833	244	589	1,887	551	1,336
IV 07	3,909	1,501	2,408	576	483	93	1,031	290	741	2,302	728	1,574
IV 08	4,693	1,713	2,980	581	480	101	1,111	326	785	3,001	907	2,094
IV-09	4,612	1,696	2,917	527	398	129	1,170	356	814	2,916	942	1,974
IV-10	4,928	1,851	3,077	553	414	138	1,273	395	877	3,102	1,041	2,061
I-11	5,260	1,909	3,351	562	426	136	1,332	401	931	3,366	1,083	2,284

Tasa de crecimiento real anual / Annual real rate of growth, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	-13.4	-17.6	-6.8	-39.5	-42.3	-10.0	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.5	-30.3	-34.8	0.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.2	-4.3	-17.7	54.4	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.0	-5.3	-19.3	27.3	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.6	15.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.6	24.2	15.8	15.3	16.4	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.2	-2.9	26.2	27.7	24.1	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	30.4	36.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.4	7.4	17.9	39.7	-9.3	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.4	8.2	37.2	41.4	29.2	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.6	2.7	38.7	48.3	18.4	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.6	-7.2	26.6	37.9	-3.1	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.5	22.7	14.5	14.1	21.2	-12.5	19.3	14.6	21.3	17.6	27.3	13.5
IV 08	12.7	7.2	16.2	-5.4	-6.8	1.6	1.2	5.7	-0.6	22.4	17.0	24.9
IV-09	-5.1	-4.5	-5.5	-12.4	-19.9	23.5	1.6	5.2	0.1	-6.2	0.2	-9.0
IV-10	2.3	4.6	1.0	0.4	-0.3	2.7	4.2	6.5	3.2	1.9	5.9	0.0
I-11	8.1	9.5	7.2	5.6	7.0	1.6	5.5	6.5	5.1	9.5	11.7	8.5

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	31.7	25.3	41.6	-8.1	-12.4	36.7	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-16.8	28.1	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.0	12.0	10.8	-4.7	78.7	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.7	12.3	-4.3	51.0	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.6	4.8	19.9	12.9	30.1	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-8.0	35.3	26.1	25.6	26.8	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.4	1.3	31.7	33.4	29.6	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	37.8	44.6	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.4	11.7	22.6	45.2	-5.7	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	8.8	13.8	44.3	48.7	35.9	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.4	6.1	43.3	53.3	22.4	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.7	-3.5	31.7	43.5	0.9	14.4	34.1	7.8	-0.9	21.8	-8.0
IV 07	21.9	27.3	18.8	18.4	25.7	-9.2	23.8	18.9	25.9	22.0	32.1	17.8
IV 08	20.1	14.2	23.7	0.8	-0.7	8.3	7.8	12.6	5.9	30.4	24.6	33.0
IV-09	-1.7	-1.0	-2.1	-9.3	-17.1	27.9	5.3	9.0	3.7	-2.8	3.8	-5.7
IV-10	6.8	9.2	5.5	4.8	4.1	7.2	8.8	11.2	7.8	6.4	10.6	4.4
I-11	11.3	12.8	10.5	8.8	10.2	4.7	8.7	9.8	8.3	12.8	15.1	11.8

Estructura Porcentual del Saldo / Percentage structre of balance, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	100.0	60.9	39.1	100.0	91.3	8.7	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	57.9	42.1	100.0	87.1	12.9	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	57.9	42.1	100.0	81.4	18.6	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.3	43.7	100.0	70.0	30.0	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.0	52.0	100.0	59.7	40.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.4	54.6	100.0	56.2	43.8	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.1	63.9	100.0	56.0	44.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.6	66.4	100.0	56.7	43.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.1	68.9	100.0	55.5	44.5	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	28.9	71.1	100.0	65.8	34.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.0	72.0	100.0	67.8	32.2	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.0	70.0	100.0	72.5	27.5	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	36.8	63.2	100.0	78.9	21.1	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.4	61.6	100.0	83.8	16.2	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.5	63.5	100.0	82.6	17.4	100.0	29.4	70.6	100.0	30.2	69.8
IV-9	100.0	36.8	63.2	100.0	75.5	24.5	100.0	30.4	69.6	100.0	32.3	67.7
IV-10	100.0	37.6	62.4	100.0	75.0	25.0	100.0	31.1	68.9	100.0	33.6	66.4
I-11	100.0	36.3	63.7	100.0	75.8	24.2	100.0	30.1	69.9	100.0	32.2	67.8

Proporción del PIB / As ratio of GDP, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	57.6	35.1	22.5	3.0	2.7	0.3	8.2	5.9	2.2	46.5	26.4	20.0
IV 95	61.1	35.4	25.7	2.2	1.9	0.3	10.6	7.8	2.8	48.3	25.7	22.6
IV 96	49.2	28.5	20.7	1.4	1.2	0.3	10.4	7.3	3.0	37.5	20.0	17.4
IV 97	42.2	23.8	18.4	1.2	0.9	0.4	9.3	6.5	2.8	31.7	16.4	15.3
IV 98	40.9	19.6	21.3	1.2	0.7	0.5	9.1	5.7	3.3	30.7	13.2	17.5
IV 99	33.6	15.3	18.3	1.2	0.6	0.5	8.1	4.5	3.5	24.4	10.1	14.3
IV 00	33.1	12.0	21.2	1.2	0.7	0.5	7.1	3.2	3.9	24.8	8.1	16.7
IV 01	30.9	10.4	20.5	1.6	0.9	0.7	7.3	2.6	4.7	22.1	6.9	15.2
IV 02	33.2	10.3	22.8	2.1	1.2	1.0	7.9	2.3	5.6	23.1	6.8	16.3
IV 03	32.4	9.3	23.0	2.4	1.6	0.8	7.8	1.8	6.0	22.2	5.9	16.2
IV 04	32.0	9.0	23.1	3.0	2.0	1.0	7.8	1.6	6.1	21.3	5.3	16.0
IV 05	32.4	9.8	22.7	4.0	2.9	1.1	7.9	2.0	5.9	20.6	4.9	15.7
IV 06	30.9	11.4	19.5	4.7	3.7	1.0	8.0	2.3	5.7	18.2	5.3	12.9
IV 07	34.5	13.3	21.3	5.1	4.3	0.8	9.1	2.6	6.5	20.3	6.4	13.9
IV 08	38.5	14.1	24.5	4.8	3.9	0.8	9.1	2.7	6.4	24.6	7.4	17.2
IV-9	38.8	14.3	24.5	4.4	3.3	1.1	9.8	3.0	6.8	24.5	7.9	16.6
IV-10	37.7	14.2	23.5	4.2	3.2	1.1	9.7	3.0	6.7	23.7	8.0	15.8
I-11	39.3	14.3	25.1	4.2	3.2	1.0	10.0	3.0	7.0	25.2	8.1	17.1

* Bancario: incluye banca de desarrollo y banca comercial tanto cartera vigente como vencida y reestructurada; No Bancario incluye financiamiento proveniente del exterior, el otorgado por intermediarios financieros no bancarios (IFNB) del país, proveedores, emisión de deuda interna, el concedido por empresas no financieras que tienen su propia tarjeta y el Infonavit y Fovissste.
* Banking: includes total loan protfolio (performing + non performing) of commercial and development banks; Non Banking includes all non bankig domestic intermediaries, domestic issuing of debt by firms, foreing finance granted to Mexican companies, trade credit financing, financing granted by department stores for consumer loans and housing loans granted by official housing agencies.
** Bancario = Banking ; No Bancario = Non Banking

Fuente / Source: Banco de México e INEGI / Bank of mexico and INEGI