BBVA | RESEARCH

Servicio de Estudios Económicos
del Grupo BBVA

Observatorio Bancario

México

3 de octubre de 2011
Análisis Económico

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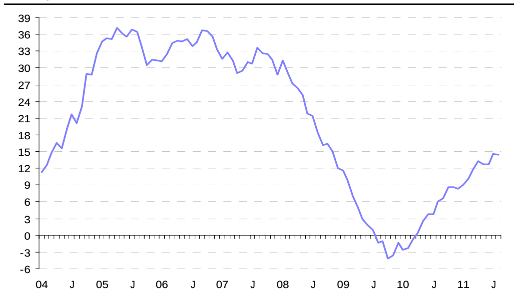
En agosto de 2011 el crédito bancario al sector privado registró 17 meses consecutivos de crecimiento

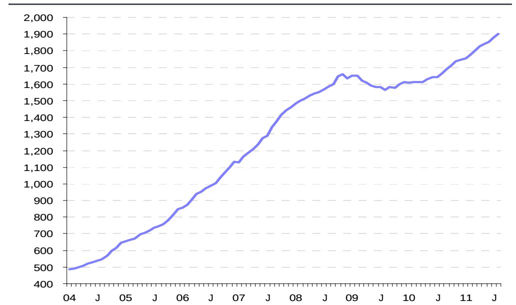
- **En agosto de 2011 la tasa de crecimiento nominal anual del crédito total concedido por la banca comercial al sector privado fue 14.5%. Esta tasa fue igual a la del mes anterior y mayor a la del mismo mes de 2010 (6.1%)**
- **Las tasas de crecimiento de las principales categorías fueron: consumo, 19.4%; empresas, 13.8%; y vivienda, 7.9%**
- **Todas las categorías de crédito bancario seguirán creciendo en tanto siga la expansión de la actividad económica y del empleo**

Gráfica 1
Crédito Bancario Vigente Total al Sector Privado
Var% nominal anual



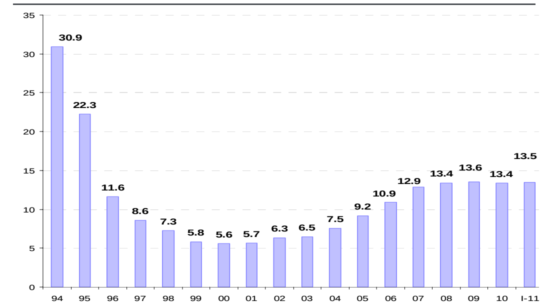
Fuente: BBVA Research datos de Banco de México

Gráfica 2
Crédito Bancario Vigente Total al Sector Privado
Saldos en mmp corrientes



Fuente: BBVA Research datos de Banco de México

Gráfica 3
Crédito Bancario Vigente Total al Sector Privado
Proporción de PIB,

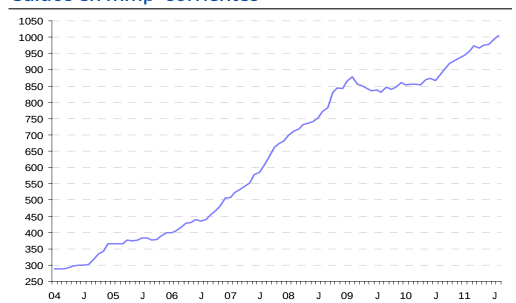


Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 4
Crédito a Empresas
Var% Nominal Anual

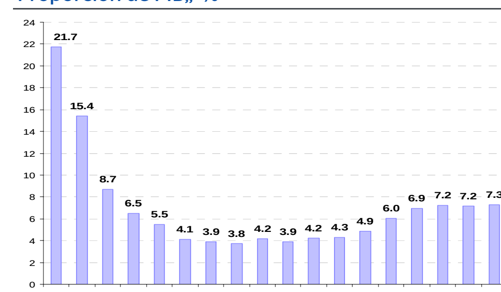
Fuente: BBVA Research datos de Banco de México

Gráfica 5
Crédito a Empresas
Saldos en mmp corrientes



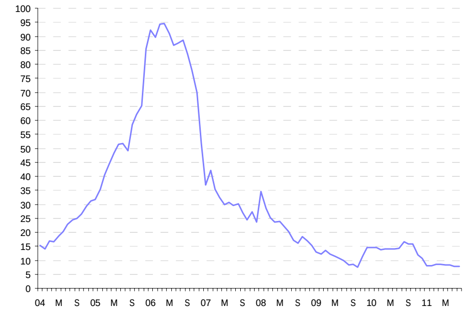
Fuente: BBVA Research datos de Banco de México

Gráfica 6
Crédito a Empresas
Proporción de PIB,, %



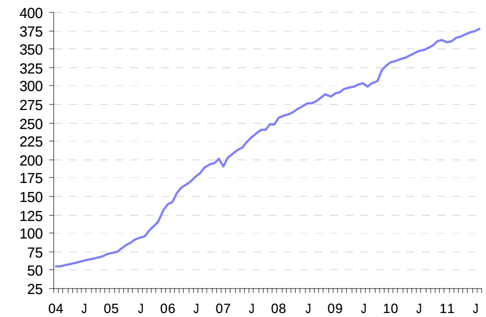
Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 7
Crédito a la Vivienda
Var % Nominal Anual



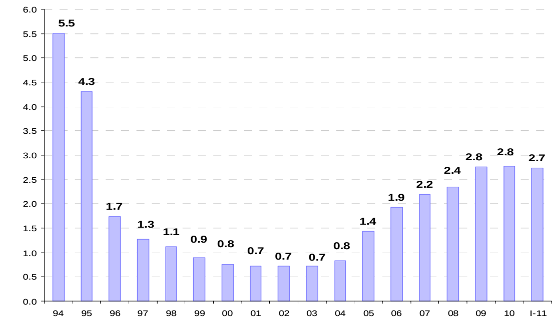
Fuente: BBVA Research datos de Banco de México

Gráfica 8
Crédito a la Vivienda
Saldos en mmp corrientes



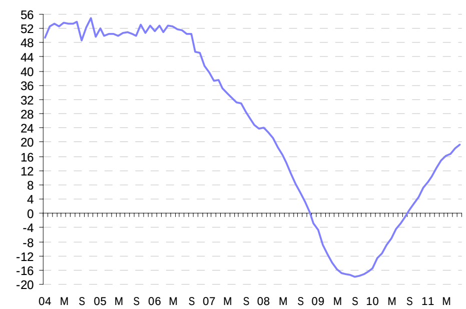
Fuente: BBVA Research datos de Banco de México

Gráfica 9
Crédito a la Vivienda
Proporción de PIB,, %



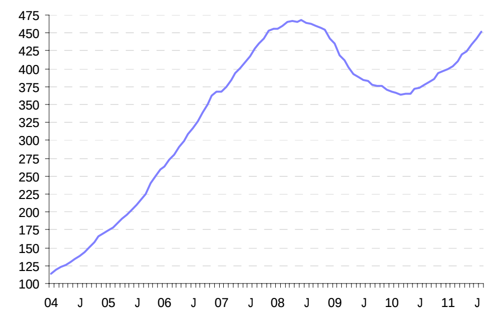
Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 10
Crédito al Consumo
Var % Nominal Anual



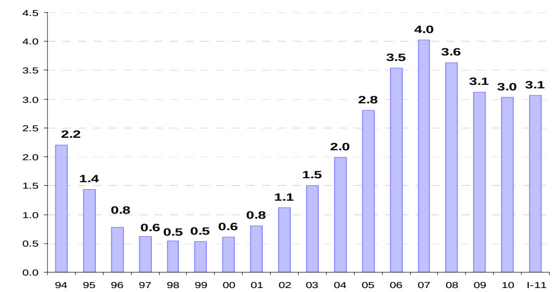
Fuente: BBVA Research datos de Banco de México

Gráfica 11
Crédito al Consumo
Saldos en mmp corrientes



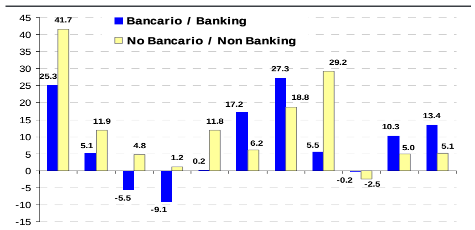
Fuente: BBVA Research datos de Banco de México

Gráfica 12
Crédito al Consumo
Proporción de PIB, %



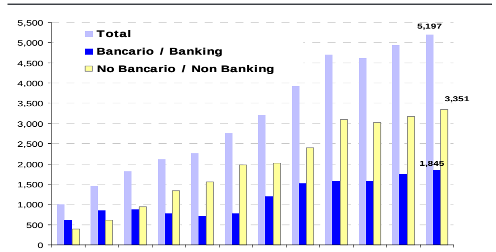
Fuente: BBVA Research datos de Banco de México e INEGI

Gráfica 13
Financiamiento Bancario y No Bancario)
Var% Nominal Anual



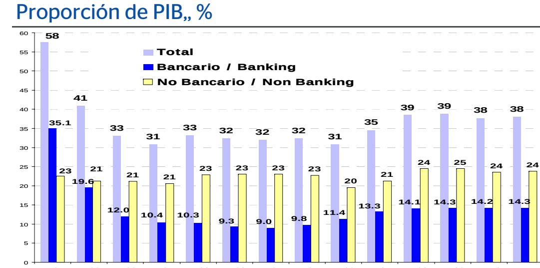
Fuente: BBVA Research datos de Banco de México

Gráfica 14
Financiamiento Total (Bancario y No Bancario)
Saldos en mmp corrientes



Fuente: BBVA Research datos de Banco de México

Gráfica 15
Financiamiento Total (Bancario y No Bancario)
Proporción de PIB,, %



Fuente: BBVA Research datos de Banco de México e INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFROMING LOANS TO THE PRIVATE SECTOR

	Saldos mmp Agosto-11 / Balance in August 2011 billion pesos					Var % anual real / Annaul real growth rate				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking
IV 94	2,734	195	487	1,924	128	Nd	Nd	Nd	Nd	Nd
IV 95	1,609	104	312	1,113	81	-41.1	-46.8	-36.0	-42.2	-37.2
IV 96	901	60	135	673	32	-44.0	-42.0	-56.7	-39.5	-60.0
IV 97	721	53	107	548	13	-20.0	-12.4	-20.6	-18.7	-59.5
IV 98	621	46	95	468	11	-13.9	-12.0	-11.1	-14.6	-14.5
IV 99	540	49	83	379	28	-13.1	5.7	-12.9	-18.9	151.5
IV 00	558	61	75	390	32	3.4	23.3	-9.2	2.9	14.0
IV 01	566	80	71	373	41	1.3	32.5	-5.5	-4.4	28.2
IV 02	613	108	69	403	33	8.5	34.8	-2.8	7.9	-18.9
IV 03	666	155	74	400	36	8.6	43.6	7.1	-0.6	8.8
IV 04	840	221	93	472	54	26.1	42.2	24.8	18.0	48.4
IV 05	1,067	326	166	501	73	27.1	47.8	79.6	6.1	35.8
IV 06	1,367	444	242	608	73	28.1	36.0	45.7	21.3	-0.2
IV 07	1,697	530	289	793	84	24.1	19.4	19.3	30.4	15.7
IV 08	1,784	483	312	920	69	5.2	-8.9	8.2	15.9	-18.4
IV 09	1,699	390	346	906	57	-4.8	-19.1	10.6	-1.5	-16.8
IV 10	1,763	401	366	945	52	3.8	2.6	5.9	4.3	-8.9
I-11	1,798	410	365	972	52	8.5	9.3	5.3	10.5	-8.2
II-11	1,864	436	375	984	70	9.2	13.0	4.8	8.3	26.4

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking
IV 94	535.7	38.2	95.4	376.9	25.2	Nd	Nd	Nd	Nd	Nd
IV 95	479.0	30.9	92.8	331.3	24.0	-10.6	-19.1	-2.7	-12.1	-4.5
IV 96	342.6	22.9	51.3	256.1	12.3	-28.5	-25.9	-44.7	-22.7	-48.9
IV 97	317.1	23.2	47.2	241.0	5.8	-7.4	1.3	-8.1	-5.9	-53.1
IV 98	324.0	24.2	49.8	244.1	5.8	2.2	4.4	5.5	1.3	1.4
IV 99	316.4	28.8	48.7	222.4	16.5	-2.4	18.7	-2.1	-8.9	182.5
IV 00	356.6	38.7	48.2	249.3	20.5	12.7	34.4	-1.1	12.1	24.2
IV 01	377.2	53.5	47.5	248.8	27.4	5.8	38.3	-1.4	-0.2	33.9
IV 02	432.4	76.2	48.9	283.9	23.5	14.6	42.5	2.8	14.1	-14.3
IV 03	488.0	113.8	54.4	293.3	26.5	12.9	49.3	11.3	3.3	13.1
IV 04	647.2	170.2	71.4	364.2	41.4	32.6	49.6	31.3	24.1	56.1
IV 05	849.9	259.9	132.5	399.4	58.2	31.3	52.7	85.6	9.7	40.3
IV 06	1,133.3	367.8	200.8	504.3	60.4	33.3	41.5	51.6	26.3	3.8
IV 07	1,459.2	455.8	248.5	682.4	72.5	28.8	23.9	23.7	35.3	20.1
IV 08	1,634.6	442.4	286.3	842.8	63.0	12.0	-2.9	15.2	23.5	-13.1
IV 09	1,612.5	370.5	327.9	859.8	54.3	-1.4	-16.3	14.5	2.0	-13.9
IV 10	1,747.1	396.8	362.5	936.1	51.7	8.3	7.1	10.6	8.9	-4.9
I-11	1,800.6	410.3	365.0	973.5	51.8	11.8	12.6	8.5	13.8	-5.4
II-11	1,852.4	433.4	372.2	977.6	69.1	12.8	16.7	8.2	11.9	30.5

	Saldos mmp Agost-11 / Balance in August 2011 billion pesos					Var % anual real / Annaul real growth rate				
2009	1,798	473	316	943	67	4.9	-10.4	6.3	16.7	-17.1
F	1,792	455	317	954	66	3.5	-14.2	5.6	16.3	-18.0
M	1,751	444	320	925	63	1.0	-16.7	7.0	12.6	-22.2
A	1,730	432	320	916	61	-1.2	-18.9	5.8	9.7	-23.6
M	1,718	424	323	909	61	-2.8	-20.4	5.1	7.8	-26.8
J	1,704	419	325	900	61	-3.7	-21.3	4.7	6.6	-26.5
J	1,701	413	327	901	59	-4.2	-21.3	4.2	5.8	-29.8
A	1,679	410	321	890	58	-6.1	-21.3	3.0	2.2	-31.6
S	1,688	403	324	903	58	-5.7	-21.8	3.5	3.1	-31.9
O	1,678	400	326	894	58	-8.3	-21.2	2.9	-3.0	-30.5
N	1,693	398	341	897	57	-7.2	-20.2	7.3	-3.5	-27.2
D	1,699	390	346	906	57	-4.8	-19.1	10.6	-1.5	-16.8
2010	1,677	383	346	891	57	-6.8	-19.1	9.7	-5.5	-14.5
F	1,670	379	346	888	57	-6.8	-16.6	9.2	-6.9	-14.0
M	1,658	375	346	880	56	-5.3	-15.6	8.3	-4.8	-10.1
A	1,664	377	350	880	57	-3.8	-12.7	9.4	-3.9	-7.1
M	1,694	380	354	902	57	-1.4	-10.5	9.6	-0.7	-6.7
J	1,707	386	358	908	55	0.1	-7.9	10.0	1.0	-9.5
J	1,703	387	361	900	56	0.1	-6.3	10.3	-0.2	-6.5
A	1,719	391	361	912	54	2.4	-4.7	12.6	2.5	-7.0
S	1,736	392	362	928	54	2.9	-2.7	11.8	2.8	-6.9
O	1,751	395	362	939	55	4.4	-1.2	11.3	5.0	-5.1
N	1,762	400	366	941	55	4.1	0.3	7.4	5.0	-3.3
D	1,763	401	366	945	52	3.8	2.6	5.9	4.3	-8.9
2011	1,763	401	360	948	53	5.1	4.8	4.1	6.4	-6.7
F	1,776	404	361	959	51	6.3	6.6	4.3	8.0	-8.9
M	1,798	410	365	972	52	8.5	9.3	5.3	10.5	-8.2
A	1,825	419	367	966	73	9.6	11.1	5.0	9.7	27.9
M	1,850	428	372	981	70	9.3	12.6	4.8	8.7	22.8
J	1,864	436	375	984	70	9.2	13.0	4.8	8.3	26.4
J	1,883	443	375	995	71	10.6	14.3	4.0	10.6	27.8
A	1,903	451	377	1,004	70	10.7	15.4	4.3	10.0	29.6

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
2009	1,651	435	290	866	61	11.5	-4.8	13.0	24.0	-11.9
F	1,649	419	292	878	61	9.9	-8.9	12.1	23.5	-12.9
M	1,621	411	296	856	58	7.1	-11.6	13.5	19.4	-17.5
A	1,607	402	297	851	57	4.9	-13.9	12.3	16.4	-18.9
M	1,591	393	299	842	57	3.0	-15.7	11.4	14.2	-22.4
J	1,582	389	301	835	56	1.8	-16.8	10.7	12.7	-22.3
J	1,583	385	304	839	55	1.0	-17.1	9.8	11.6	-26.0
A	1,566	383	299	830	55	-1.4	-17.3	8.2	7.4	-28.1
S	1,582	378	303	846	55	-1.1	-17.9	8.5	8.1	-28.5
O	1,577	376	306	841	54	-4.2	-17.7	7.5	1.4	-27.4
N	1,600	377	322	847	54	-3.6	-17.1	11.4	0.2	-24.4
D	1,612	371	328	860	54	-1.4	-16.3	14.5	2.0	-13.9
2010	1,608	367	332	854	55	-2.6	-15.5	14.6	-1.3	-10.6
F	1,611	366	334	856	55	-2.3	-12.6	14.4	-2.4	-9.9
M	1,611	364	336	855	55	-0.6	-11.4	13.7	-0.1	-5.6
A	1,612	365	339	853	55	0.3	-9.0	14.0	0.2	-3.1
M	1,630	365	341	868	55	2.5	-7.0	13.9	3.2	-3.1
J	1,642	371	344	874	53	3.8	-4.5	14.1	4.7	-6.1
J	1,642	373	348	867	54	3.7	-2.9	14.3	3.4	-3.1
A	1,662	378	349	882	53	6.1	-1.2	16.7	6.3	-3.6
S	1,688	381	352	902	53	6.7	0.9	15.9	6.6	-3.4
O	1,712	386	354	918	53	8.6	2.7	15.8	9.2	-1.3
N	1,737	394	361	928	54	8.6	4.6	12.0	9.5	0.9
D	1,747	397	362	936	52	8.3	7.1	10.6	8.9	-4.9
2011	1,755	400	359	944	53	9.1	8.8	8.0	10.4	-3.2
F	1,774	404	361	958	51	10.1	10.4	8.0	11.9	-5.7
M	1,801	410	365	973	52	11.8	12.6	8.5	13.8	-5.4
A	1,827	420	368	967	73	13.3	14.8	8.5	13.4	32.2
M	1,839	425	369	975	70	12.8	16.3	8.2	12.3	26.8
J	1,852	433	372	978	69	12.8	16.7	8.2	11.9	30.5
J	1,880	442	374	993	71	14.5	18.4	7.7	14.5	32.4
A	1,903	451	377	1,004	70	14.5	19.4	7.9	13.8	34.0

Crédito Total al Sector Privado / Total Loans to the Private Sector

Aportación al crecimiento / Contribution to growth

IV 95	-41.1	-3.3	-6.4	-29.7	-1.7
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3
IV 99	-13.1	0.4	-2.0	-14.2	2.7
IV 00	3.4	2.1	-1.4	2.0	0.7
IV 01	1.3	3.5	-0.7	-3.1	1.6
IV 02	8.5	4.9	-0.3	5.2	-1.4
IV 03	8.6	7.7	0.8	-0.4	0.5
IV 04	26.1	9.8	2.8	10.8	2.6
IV 05	27.1	12.6	8.8	3.5	2.3
IV 06	28.1	11.0	7.1	10.0	0.0
IV 07	24.1	6.3	3.4	13.5	0.8
IV 08	5.2	-2.8	1.4	7.5	-0.9
IV-09	-4.8	-5.2	1.9	-0.8	-0.6
IV-10	3.8	0.6	1.2	2.3	-0.3
I-11	8.5	2.1	1.1	5.6	-0.3
II-11	9.2	2.9	1.0	4.4	0.9

Crédito Sector Privado / Loans to the Private Sector

Saldo promedio anual real / Average annual balance

IV 04	725	186	82	411	46
IV 05	938	270	121	483	63
IV 06	1,217	388	213	545	70
IV 07	1,536	491	267	700	78
IV 08	1,772	520	308	862	81
IV-09	1,719	422	325	911	61
IV-10	1,709	387	357	910	55

Tasas de crecimiento reales promedio anual / Annual average real rates of growth

IV 04	15.0	45.5	16.3	3.1	43.0
IV 05	29.4	45.1	46.2	17.9	38.9
IV 06	29.7	44.5	77.6	12.7	11.7
IV 07	26.2	26.8	25.8	28.3	10.7
IV 08	15.8	6.5	15.9	23.6	4.9
IV-09	-2.9	-18.9	5.5	6.1	-25.2
IV-10	-0.5	-7.9	9.6	-0.1	-8.3
I-11	2.7	-1.9	8.5	3.4	-7.1
II-11	5.5	3.8	7.3	5.9	1.3

	Proporción del PIB / Ratio of GDP, %					Estructura del saldo / Percentage structure, %				
IV 94	30.9	2.2	5.5	21.7	1.5	100.0	7.1	17.8	70.4	4.7
IV 95	22.3	1.4	4.3	15.4	1.1	100.0	6.5	19.4	69.2	5.0
IV 96	11.6	0.8	1.7	8.7	0.4	100.0	6.7	15.0	74.7	3.6
IV 97	8.6	0.6	1.3	6.5	0.2	100.0	7.3	14.9	76.0	1.8
IV 98	7.3	0.5	1.1	5.5	0.1	100.0	7.5	15.4	75.4	1.8
IV 99	5.8	0.5	0.9	4.1	0.3	100.0	9.1	15.4	70.3	5.2
IV 00	5.6	0.6	0.8	3.9	0.3	100.0	10.8	13.5	69.9	5.7
IV 01	5.7	0.8	0.7	3.8	0.4	100.0	14.2	12.6	66.0	7.3
IV 02	6.3	1.1	0.7	4.2	0.3	100.0	17.6	11.3	65.7	5.4
IV 03	6.5	1.5	0.7	3.9	0.4	100.0	23.3	11.1	60.1	5.4
IV 04	7.5	2.0	0.8	4.2	0.5	100.0	26.3	11.0	56.3	6.4
IV 05	9.2	2.8	1.4	4.3	0.6	100.0	30.6	15.6	47.0	6.8
IV 06	10.9	3.5	1.9	4.9	0.6	100.0	32.5	17.7	44.5	5.3
IV 07	12.9	4.0	2.2	6.0	0.6	100.0	31.2	17.0	46.8	5.0
IV 08	13.4	3.6	2.4	6.9	0.5	100.0	27.1	17.5	51.6	3.9
IV-09	13.6	3.1	2.8	7.2	0.5	100.0	23.0	20.3	53.3	3.4
IV-10	13.4	3.0	2.8	7.2	0.4	100.0	22.7	20.7	53.6	3.0
I-11	13.5	3.1	2.7	7.3	0.4	100.0	22.8	20.3	54.1	2.9
II-11	13.6	3.2	2.7	7.2	0.5	100.0	23.4	20.1	52.8	3.7

* IFNB = Intermediarios financieros no bancarios / Financial non banking institutions

Fuente: Banco de México e INEGI

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

Saldos mmp de Agosto-11 / Balance in August 2011 billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,086	3,097	1,989	261	238	23	721	525	196	4,104	2,334	1,771
IV 95	4,406	2,553	1,853	158	137	20	763	563	200	3,486	1,853	1,633
IV 96	3,807	2,205	1,602	110	89	20	800	566	234	2,897	1,549	1,348
IV 97	3,552	2,001	1,551	105	74	32	780	546	233	2,667	1,381	1,286
IV 98	3,489	1,675	1,814	100	59	40	775	489	286	2,615	1,127	1,488
IV 99	3,100	1,408	1,692	106	60	46	745	419	326	2,250	930	1,320
IV 00	3,291	1,189	2,102	123	69	54	708	316	392	2,460	804	1,656
IV 01	3,072	1,032	2,040	155	88	67	721	257	464	2,196	687	1,509
IV 02	3,202	996	2,206	207	115	92	763	226	537	2,232	655	1,577
IV 03	3,331	962	2,369	243	160	83	803	190	613	2,284	612	1,672
IV 04	3,558	995	2,563	334	226	108	863	182	681	2,361	586	1,775
IV 05	3,763	1,131	2,632	463	336	127	913	228	685	2,387	567	1,820
IV 06	3,862	1,420	2,442	587	463	124	1,003	294	709	2,273	663	1,609
IV 07	4,538	1,742	2,796	669	561	108	1,197	336	861	2,672	845	1,827
IV 08	5,115	1,867	3,247	633	523	110	1,211	356	855	3,271	989	2,282
IV-09	4,853	1,784	3,069	555	419	136	1,231	374	856	3,068	991	2,077
IV-10	4,966	1,865	3,101	557	418	139	1,283	399	884	3,126	1,049	2,077
I-11	5,259	1,900	3,358	560	425	136	1,328	400	928	3,370	1,076	2,294
II-11	5,222	1,957	3,264	591	454	137	1,368	411	958	3,262	1,092	2,169

Saldos en mmp corrientes / Outstanding balance in current billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	608	390	51	47	4	141	103	38	805	458	347
IV 95	1,314	761	553	47	41	6	228	168	60	1,039	553	487
IV 96	1,450	840	610	42	34	8	305	216	89	1,103	590	513
IV 97	1,565	882	683	46	32	14	344	241	103	1,175	609	567
IV 98	1,824	876	948	52	31	21	405	256	149	1,367	589	778
IV 99	1,820	827	994	62	35	27	437	246	191	1,321	546	775
IV 00	2,105	760	1,345	79	44	35	453	202	251	1,573	514	1,059
IV 01	2,052	689	1,363	104	59	45	482	172	310	1,466	459	1,008
IV 02	2,260	703	1,557	146	81	65	539	160	379	1,576	462	1,113
IV 03	2,445	706	1,739	179	118	61	590	139	450	1,677	449	1,227
IV 04	2,747	768	1,979	258	175	83	666	141	526	1,823	453	1,370
IV 05	3,002	902	2,100	370	268	102	728	182	546	1,904	452	1,452
IV 06	3,207	1,179	2,027	487	384	103	833	244	589	1,887	551	1,336
IV 07	3,909	1,501	2,408	576	483	93	1,031	290	741	2,302	728	1,574
IV 08	4,693	1,713	2,980	581	480	101	1,111	326	785	3,001	907	2,094
IV-09	4,612	1,696	2,917	527	398	129	1,170	356	814	2,916	942	1,974
IV-10	4,927	1,851	3,077	553	414	138	1,273	395	877	3,102	1,041	2,061
I-11	5,273	1,906	3,368	562	426	136	1,332	401	931	3,379	1,079	2,300
II-11	5,197	1,948	3,248	589	452	136	1,362	409	953	3,246	1,087	2,159

Tasa de crecimiento real anual / Annual real rate of growth, %

	Total	Bancario	No Bancario	Consumo Total	Consumo Bancario	Consumo No Bancario	Vivienda Total	Vivienda Bancario	Vivienda No Bancario	Empresas Total	Empresas Bancario	Empresas No Bancario
IV 95	-13.4	-17.6	-6.8	-39.5	-42.3	-10.0	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.5	-30.3	-34.8	0.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.2	-4.3	-17.7	54.4	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.0	-5.3	-19.3	27.3	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.6	15.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.6	24.2	15.8	15.3	16.4	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.2	-2.9	26.2	27.7	24.1	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	30.4	36.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.4	7.4	17.9	39.7	-9.3	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.4	8.2	37.2	41.4	29.2	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.6	2.7	38.7	48.3	18.4	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.6	-7.2	26.6	37.9	-3.1	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.5	22.7	14.5	14.1	21.2	-12.5	19.3	14.6	21.3	17.6	27.3	13.5
IV 08	12.7	7.2	16.2	-5.4	-6.8	1.6	1.2	5.7	-0.6	22.4	17.0	24.9
IV-09	-5.1	-4.5	-5.5	-12.4	-19.9	23.5	1.6	5.2	0.1	-6.2	0.2	-9.0
IV-10	2.3	4.5	1.0	0.4	-0.3	2.8	4.2	6.5	3.2	1.9	5.9	0.0
I-11	8.3	9.3	7.8	5.6	7.0	1.7	5.5	6.5	5.1	10.0	11.3	9.3
II-11	4.5	9.3	1.7	8.6	11.7	-0.6	6.7	6.7	6.6	2.9	9.3	-0.1

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %

	Total	Bancario	No Bancario	Consumo Total	Consumo Bancario	Consumo No Bancario	Vivienda Total	Vivienda Bancario	Vivienda No Bancario	Empresas Total	Empresas Bancario	Empresas No Bancario
IV 95	31.7	25.3	41.6	-8.1	-12.4	36.7	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-16.8	28.1	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.0	12.0	10.8	-4.7	78.7	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.7	12.3	-4.3	51.0	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.6	4.8	19.9	12.9	30.1	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-8.0	35.3	26.1	25.6	26.8	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.4	1.3	31.7	33.4	29.6	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	37.8	44.6	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.4	11.7	22.6	45.2	-5.7	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	8.8	13.8	44.3	48.7	35.9	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.4	6.1	43.3	53.3	22.4	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.7	-3.5	31.7	43.5	0.9	14.4	34.1	7.8	-0.9	21.8	-8.0
IV 07	21.9	27.3	18.8	18.4	25.7	-9.2	23.8	18.9	25.9	22.0	32.1	17.8
IV 08	20.1	14.2	23.7	0.8	-0.7	8.3	7.8	12.6	5.9	30.4	24.6	33.0
IV-09	-1.7	-1.0	-2.1	-9.3	-17.1	27.9	5.3	9.0	3.7	-2.8	3.8	-5.7
IV-10	6.8	9.1	5.5	4.9	4.1	7.3	8.8	11.2	7.8	6.4	10.5	4.4
I-11	11.6	12.6	11.1	8.8	10.2	4.8	8.7	9.8	8.3	13.3	14.7	12.7
II-11	7.9	12.9	5.1	12.1	15.3	2.7	10.2	10.2	10.1	6.2	12.9	3.1

Estructura Porcentual del Saldo / Percentage structure of balance, %

	Total	Bancario	No Bancario	Consumo Total	Consumo Bancario	Consumo No Bancario	Vivienda Total	Vivienda Bancario	Vivienda No Bancario	Empresas Total	Empresas Bancario	Empresas No Bancario
IV 94	100.0	60.9	39.1	100.0	91.3	8.7	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	57.9	42.1	100.0	87.1	12.9	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	57.9	42.1	100.0	81.4	18.6	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.3	43.7	100.0	70.0	30.0	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.0	52.0	100.0	59.7	40.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.4	54.6	100.0	56.2	43.8	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.1	63.9	100.0	56.0	44.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.6	66.4	100.0	56.7	43.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.1	68.9	100.0	55.5	44.5	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	28.9	71.1	100.0	65.8	34.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.0	72.0	100.0	67.8	32.2	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.0	70.0	100.0	72.5	27.5	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	36.8	63.2	100.0	78.9	21.1	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.4	61.6	100.0	83.8	16.2	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.5	63.5	100.0	82.6	17.4	100.0	29.4	70.6	100.0	30.2	69.8
IV-9	100.0	36.8	63.2	100.0	75.5	24.5	100.0	30.4	69.6	100.0	32.3	67.7
IV-10	100.0	37.6	62.4	100.0	75.0	25.0	100.0	31.1	68.9	100.0	33.6	66.4
I-11	100.0	36.1	63.9	100.0	75.8	24.2	100.0	30.1	69.9	100.0	31.9	68.1

Proporción del PIB / As ratio of GDP, %

	Total	Bancario	No Bancario	Consumo Total	Consumo Bancario	Consumo No Bancario	Vivienda Total	Vivienda Bancario	Vivienda No Bancario	Empresas Total	Empresas Bancario	Empresas No Bancario
IV 94	57.6	35.1	22.5	3.0	2.7	0.3	8.2	5.9	2.2	46.5	26.4	20.0
IV 95	61.1	35.4	25.7	2.2	1.9	0.3	10.6	7.8	2.8	48.3	25.7	22.6
IV 96	49.2	28.5	20.7	1.4	1.2	0.3	10.4	7.3	3.0	37.5	20.0	17.4
IV 97	42.2	23.8	18.4	1.2	0.9	0.4	9.3	6.5	2.8	31.7	16.4	15.3
IV 98	40.9	19.6	21.3	1.2	0.7	0.5	9.1	5.7	3.3	30.7	13.2	17.5
IV 99	33.6	15.3	18.3	1.2	0.6	0.5	8.1	4.5	3.5	24.4	10.1	14.3
IV 00	33.1	12.0	21.2	1.2	0.7	0.5	7.1	3.2	3.9	24.8	8.1	16.7
IV 01	30.9	10.4	20.5	1.6	0.9	0.7	7.3	2.6	4.7	22.1	6.9	15.2
IV 02	33.2	10.3	22.8	2.1	1.2	1.0	7.9	2.3	5.6	23.1	6.8	16.3
IV 03	32.4	9.3	23.0	2.4	1.6	0.8	7.8	1.8	6.0	22.2	5.9	16.2
IV 04	32.0	9.0	23.1	3.0	2.0	1.0	7.8	1.6	6.1	21.3	5.3	16.0
IV 05	32.4	9.8	22.7	4.0	2.9	1.1	7.9	2.0	5.9	20.6	4.9	15.7
IV 06	30.9	11.4	19.5	4.7	3.7	1.0	8.0	2.3	5.7	18.2	5.3	12.9
IV 07	34.5	13.3	21.3	5.1	4.3	0.8	9.1	2.6	6.5	20.3	6.4	13.9
IV 08	38.5	14.1	24.5	4.8	3.9	0.8	9.1	2.7	6.4	24.6	7.4	17.2
IV-9	38.8	14.3	24.5	4.4	3.3	1.1	9.8	3.0	6.8	24.5	7.9	16.6
IV-10	37.7	14.2	23.5	4.2	3.2	1.1	9.7	3.0	6.7	23.7	8.0	15.8
I-11	39.4	14.3	25.2	4.2	3.2	1.0	10.0	3.0	7.0	25.3	8.1	17.2
II-11	38.1	14.3	23.8	4.3	3.3	1.0	10.0	3.0	7.0	23.8	8.0	15.8

* Bancario: incluye banca de desarrollo y banca comercial tanto cartera vigente como vencida y reestructurada; No Bancario incluye financiamiento proveniente del exterior, el otorgado por intermediarios financieros no bancarios (IFNB) del país, proveedores, emisión de deuda interna, el concedido por empresas no financieras que tienen su propia tarjeta y el Infonavit y Fovissste.

* Banking: includes total loan protfolio (performing + non performing) of commercial and development banks; Non Banking includes all non bankig domestic intermediaries, domestic issuing of debt by firms, foreing finance granted to Mexican companies, trade credit financing, financing granted by department stores for consumer loans and housing loans granted by official housing agencies.

** Bancario = Banking ; No Bancario = Non Banking

Fuente / Source: Banco de México e INEGI / Bank of mexico and INEGI