

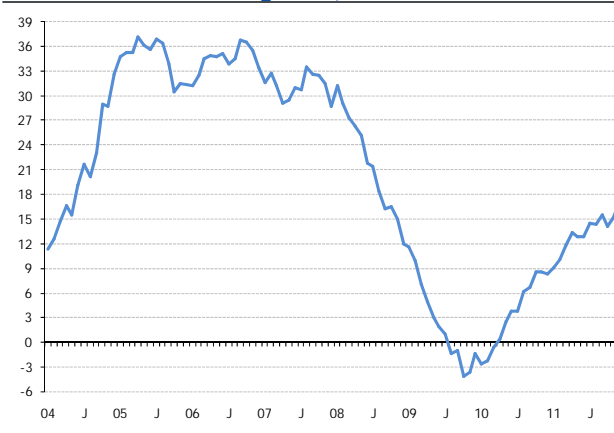
# Banking Flash

Mexico

## Bank loans to the private sector: in December all categories continue to grow at high rates and total bank loans accumulate 21 months of continued growth

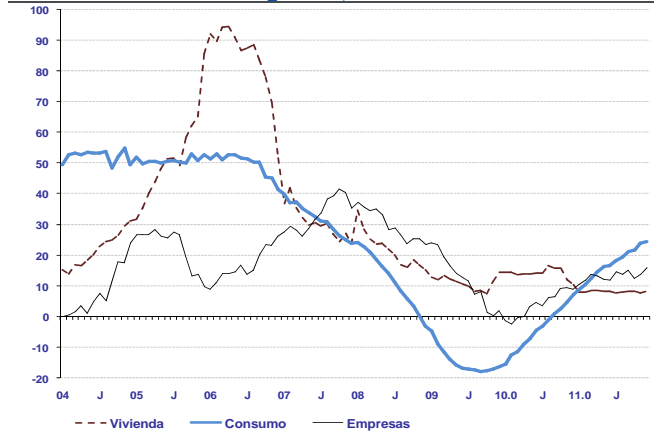
- In December 2011 the annual nominal rate of growth of bank loans granted to the private sector was 17.2%. This rate was greater than the one of the previous month (15.2%) and it was also greater than the one of the same month of 2010 (8.3%).
- In December the nominal annual rate of growth of consumption loans was 24.3%. This rate was greater than the one of the previous month (23.9%) and it was also greater than the one of the same month of 2010 (7.1%). In 2011 the average rate of growth of consumption loans was 17.4% and the annual average growth rate of its components was: Other Consumption Loans (OCL), 38.8%; Consumer Durable Goods Loans (CDGL), 9.1%; and Credit Card (CC), 6.3%. The source of growth of consumer loans was OCL. This category includes payroll loans. Note that in November the outstanding balance of CC loans increased substantially in relation to October due to El Buen Fin (Good Weekend), which was a sales program that offered important discounts. In December the outstanding balance of CC loans decreased slightly. This behavior suggests to some extent that El Buen Fin induced that consumers anticipated their Christmas purchases in November instead of doing them in December.
- In December 2011 the nominal rate of growth of loans to firms was 16.1%. This rate was greater than the one of the previous month (13.7%) and it was also greater than the one of the same month of 2010 (8.9%). In the first half of 2011 the average annual nominal growth rate was 12.3%, and it increased to 14.2% in the second part of that year. For all 2011 the annual nominal average growth rate was 12.3%.
- The nominal growth rate in December 2011 of housing loans was 8.4%. This rate was greater than the one of the previous month (7.6%), and it was lower than the one of the same month of 2010 (10.6%). The average annual growth rate of bank housing loans for 2011 was 8.1% and this average was almost the same in both semesters of that year.

Graph 1  
Total Bank Loans to the Private Sector  
Annual nominal rate of growth, %



Source: BBVA Research with data of Bank of Mexico

Graph 2  
Bank Loans to: Consumption, Housing and Firms  
Annual nominal rate of growth, %



Source: BBVA Research with data of Bank of Mexico

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## Mexico

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Economic Research

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### Credit: graphs and statistics

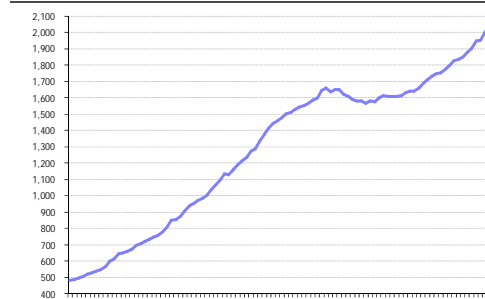
- In December 2011 the annual nominal growth rate of total bank loans to the private sector was 17.2%.
- The rates of growth of the main loan categories were: consumption, 24.3%; loans to firms, 16.1%; and housing, 8.4%
- Through all 2012 bank loans granted to the private sector increased its annual rate of growth. In January the growth rate was 9.1% and it increased month by month until it increased above 15% in December.

Graph 1  
Total Bank Loans to the Private Sector  
Annual nominal rate of growth, %



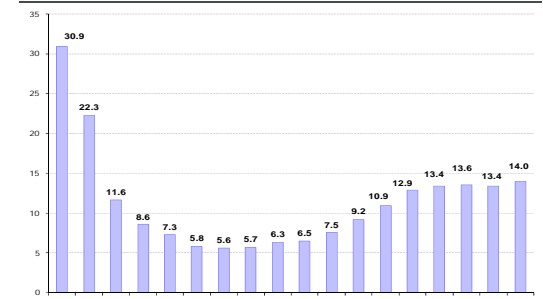
Source: BBVA Research with data of Bank of Mexico

Graph 2  
Total Bank Loans to the Private Sector  
Balance in current billions of Mexican pesos



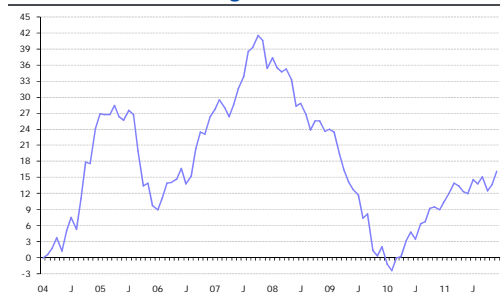
Source: BBVA Research with data of Bank of Mexico

Graph 3  
Total Bank Loans to the Private Sector  
As ratio of GDP, %



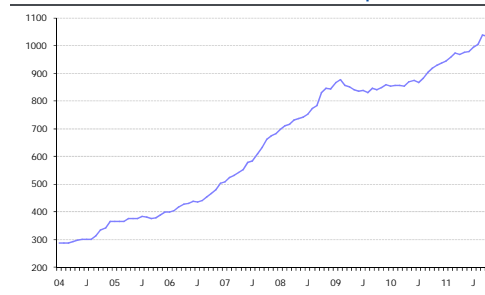
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 4  
Loans to Firms  
Annual nominal rate of growth, %



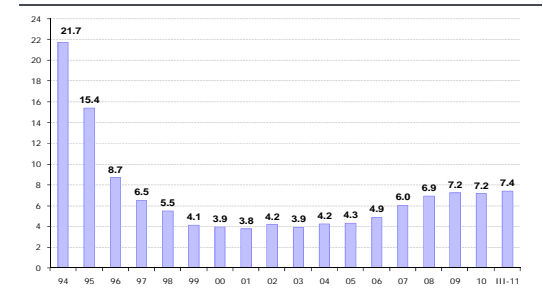
Source: BBVA Research with data of Bank of Mexico

Graph 5  
Loans to Firms  
Balance in current billions of Mexican pesos



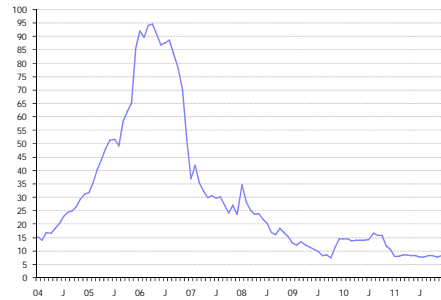
Source: BBVA Research with data of Bank of Mexico

Graph 6  
Loans to Firms  
As ratio of GDP, %



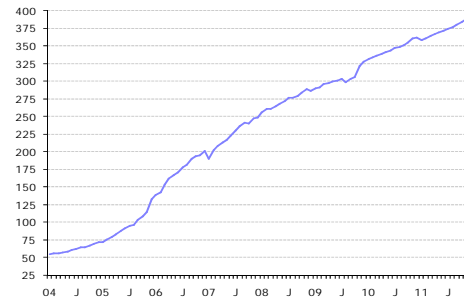
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 7  
Housing Loans  
Annual nominal rate of growth, %



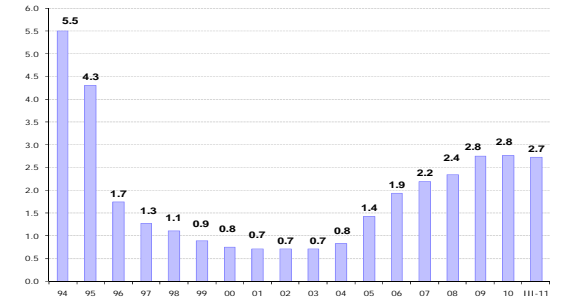
Source: BBVA Research with data of Bank of Mexico

Graph 8  
Housing Loans  
Balance in current billions of Mexican pesos



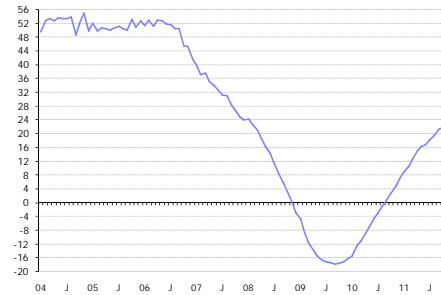
Source: BBVA Research with data of Bank of Mexico

Graph 9  
Housing Loans  
As ratio of GDP, %



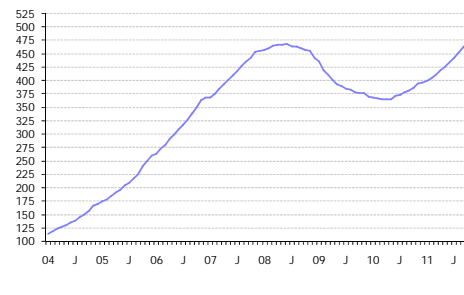
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 10  
Consumption Loans  
Annual nominal rate of growth, %



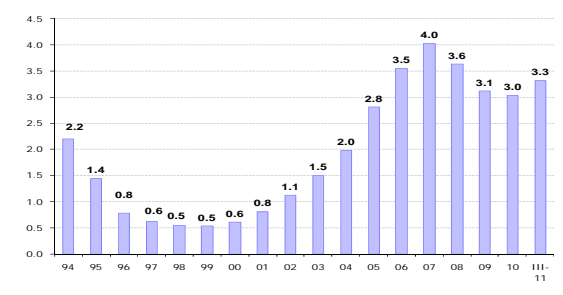
Source: BBVA Research with data of Bank of Mexico

Graph 11  
Consumption Loans  
Balance in current billions of Mexican pesos



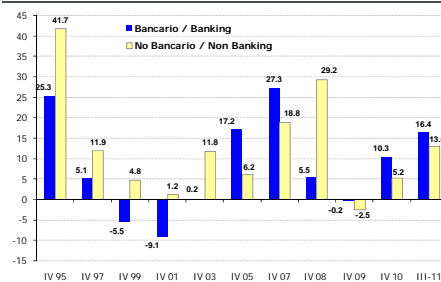
Source: BBVA Research with data of Bank of Mexico

Graph 12  
Consumption Loans  
As ratio of GDP, %



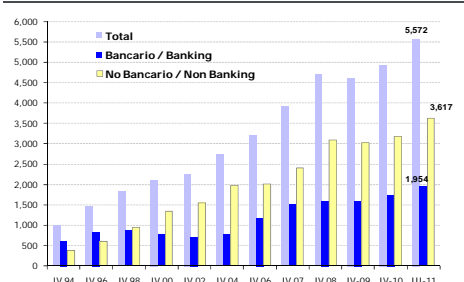
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 13  
Banking and Non Banking Financing  
Annual nominal rate of growth, %



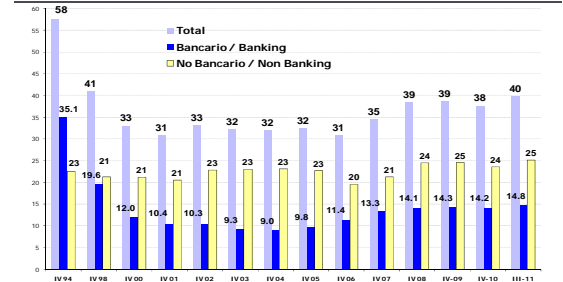
Source: BBVA Research with data of Bank of Mexico

Graph 14  
Banking and Non Banking Financing  
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 15  
Banking and Non Banking Financing  
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI



