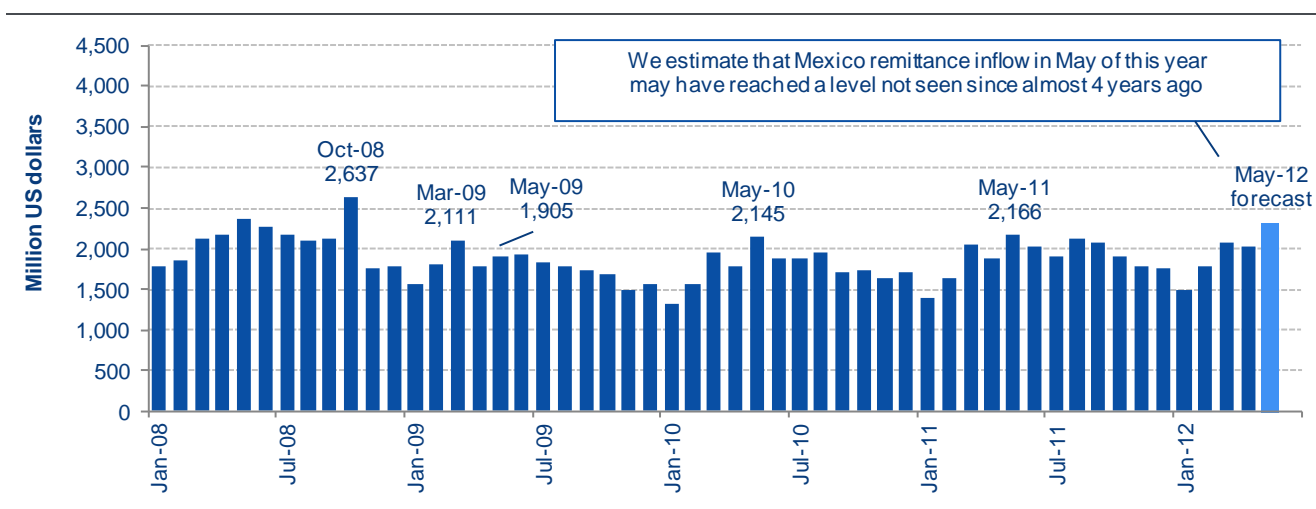


Mexico Migration Flash

In May remittance inflow to Mexico may have reached its highest level for almost four years

- On July 2nd, Banco de México will release figures on remittance inflow for the month of May
- We estimate that remittances to Mexico in May could have exceeded the 2.3 billion dollars, a figure not seen since October 2008
- The Mother's Day in Mexico, the slow but steady recovery in employment of migrants in the U.S., and Mexican peso depreciation against the U.S. dollar observed in May, are factors that have led to a higher level of remittance inflow

Chart 1
Mexico remittance inflow by month



Source: Banxico, Forecast: BBVA Research

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Notice

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