

Mexico Banking Flash

Private-sector credit continues double-digit growth

In July 2012 the nominal annual rate of growth of the total balance of commercial bank lending to the private sector was 15.1%. This rate is lower than in the preceding month (16.1%) and higher than the same month of 2011 (14.5%). It should be stated that this area of credit is showing nominal annual positive growth (28 months) since April 2010 and that it has shown double-digit growth since February 2011. In addition, in July its three main categories (consumer finance, residential mortgages, and corporate lending) also posted annual nominal growth in double digit figures.

- **Consumer finance: in July, this area's annual nominal growth continued to exceed 20%**

In July 2012, the nominal annual growth rate of consumer finance was 22.7%. This rate was lower than in the preceding month (23.1%) and higher than the same month of 2011 (18.4%). The nominal annual growth rates for the three components of consumer finance in July were: other consumer finance, which includes payroll loans, 35.3%; credit cards, 15.9%; and loans for the purchase of consumer durables, 9.2%. The "Other Consumer Finance" category underwent rapid growth in 2011, and in December of that year its nominal annual growth rate was 47.5%. This pace has been moderating during 2012, to reach the aforementioned 35.3% in July.

- **Corporate lending: in July rapid growth continued and was 13.3%**

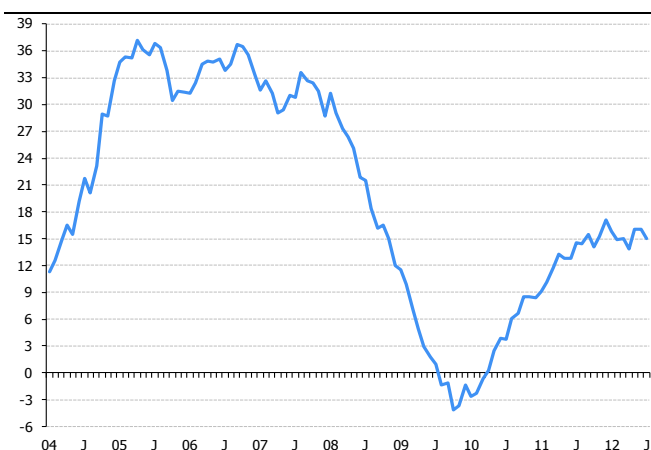
In July the annual growth rate of corporate lending in nominal terms was 13.3%. This rate was lower than for the preceding month (14.8%) and for the same month of 2011 (14.5%). It is worth noting that in the first six months of 2012, the nominal annual average growth rate was 12.8%, while the figure for the same period in 2011 was somewhat lower, at 12.6%.

- **Housing: in July nominal annual growth in mortgage lending was 11.1%, the highest in 2012%.**

In July 2012, nominal annual growth in mortgage lending was 11.1%. This rate was higher than for the preceding month (11%) and for the same month in 2011 (7.7%). The growth of mortgage lending in the first seven months of 2012 has been better than during the same period in 2011, given that the average nominal annual growth rate registered in those months during 2012 was 10.8%, compared to 8.1% in 2011.

Chart 1

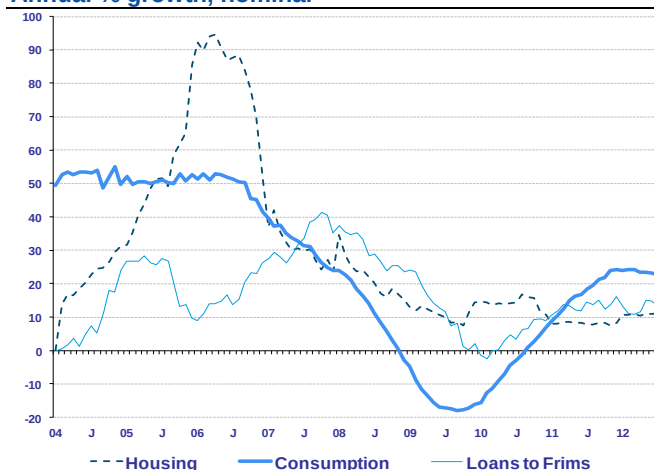
Total bank lending to the private sector
Annual % growth, nominal



Source: BBVA Research with Bank of Mexico data

Chart 2

Bank lending - Consumer finance, Mortgages, and Corporate
Annual % growth, nominal

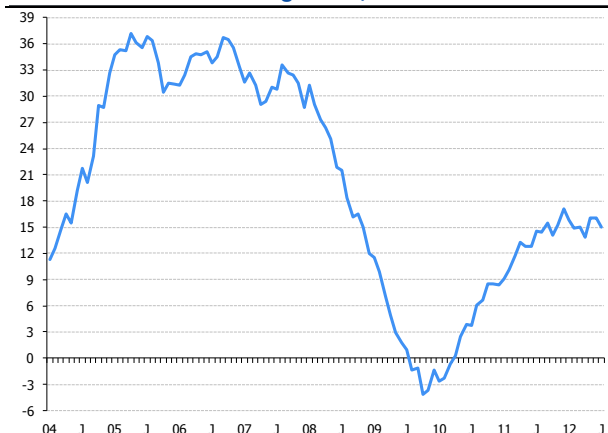


Source: BBVA Research with Bank of Mexico data

Credit: graphs and statistics

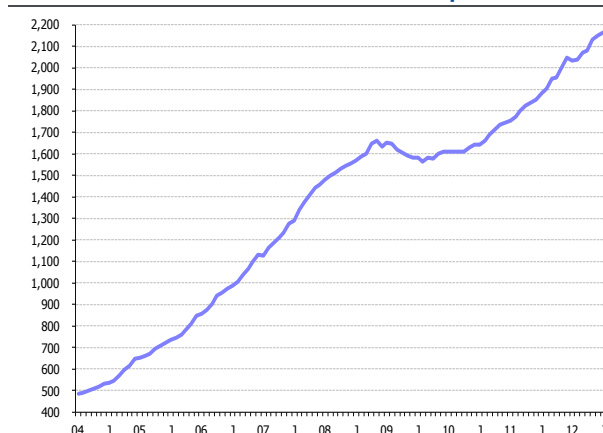
- In July 2012 the annual nominal growth rate of total bank loans to the private sector was 15.1%.
- The rates of growth of the main loan categories were: consumption, 22.7%; loans to firms, 13.3%; and housing, 11.1%
- The annual nominal rate of growth of loans granted to the private sector in June 2012 was lower than the one registered in the previous month (16.1%), and it was also greater than the rate of growth reported in the same month of 2011 (14.5%).

Graph 1
Total Bank Loans to the Private Sector
Annual nominal rate of growth, %



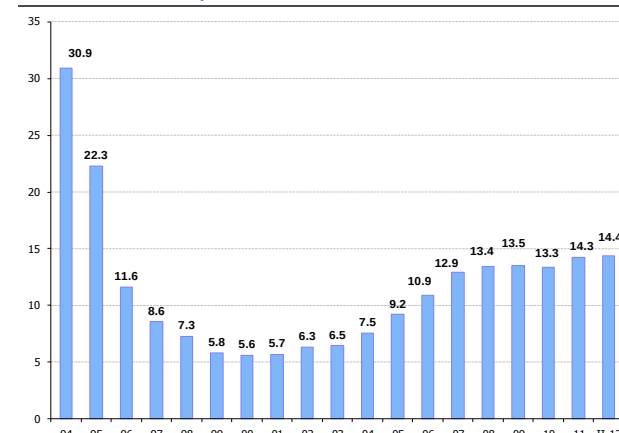
Source: BBVA Research with data of Bank of Mexico

Graph 2
Total Bank Loans to the Private Sector
Balance in current billions of Mexican pesos



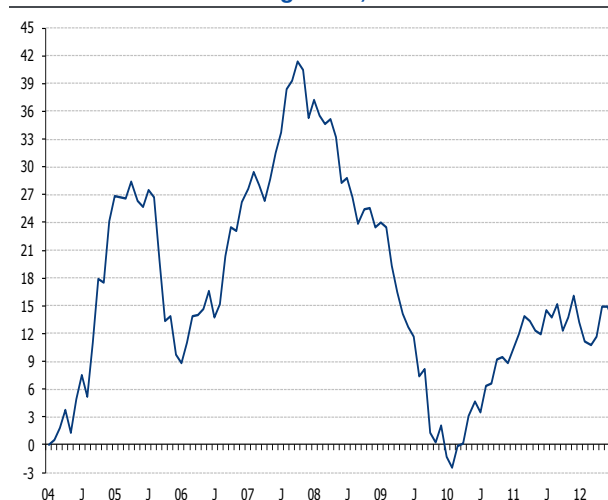
Source: BBVA Research with data of Bank of Mexico

Graph 3
Total Bank Loans to the Private Sector
As ratio of GDP, %



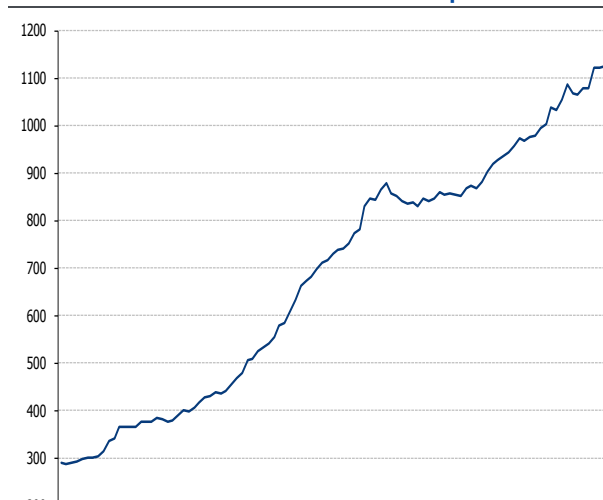
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 4
Loans to Firms
Annual nominal rate of growth, %



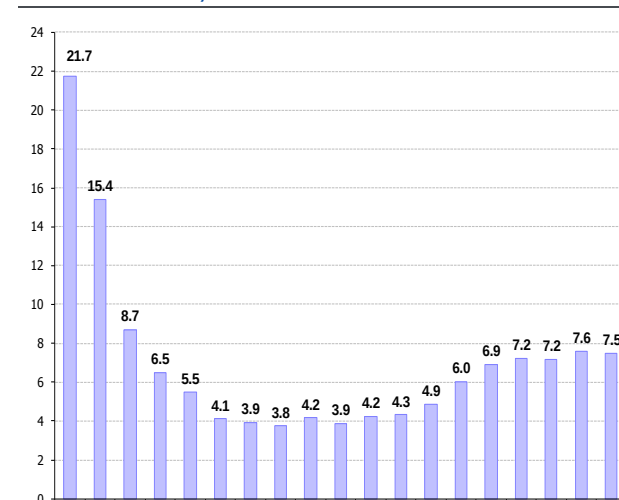
Source: BBVA Research with data of Bank of Mexico

Graph 5
Loans to Firms
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 6
Loans to Firms
As ratio of GDP, %



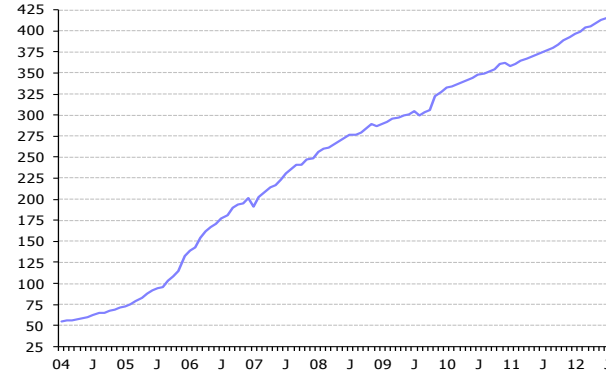
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 7
Housing Loans
Annual nominal rate of growth, %



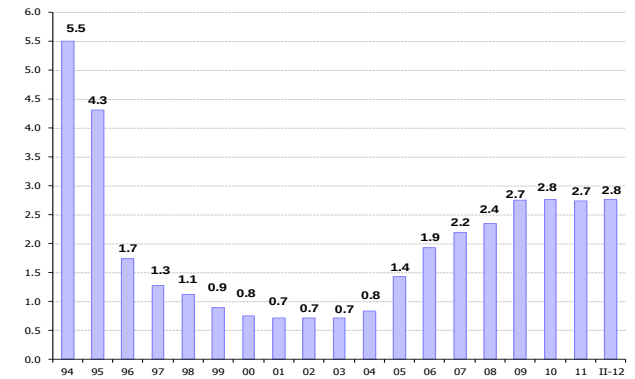
Source: BBVA Research with data of Bank of Mexico

Graph 8
Housing Loans
Balance in current billions of Mexican pesos



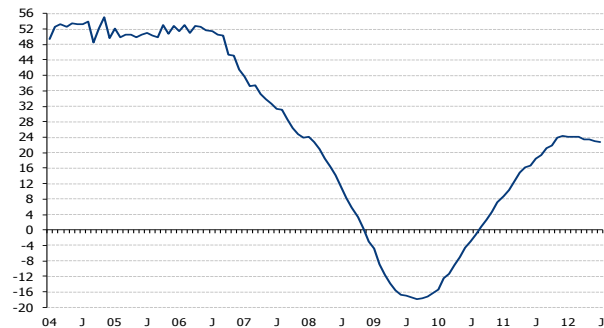
Source: BBVA Research with data of Bank of Mexico

Graph 9
Housing Loans
As ratio of GDP, %



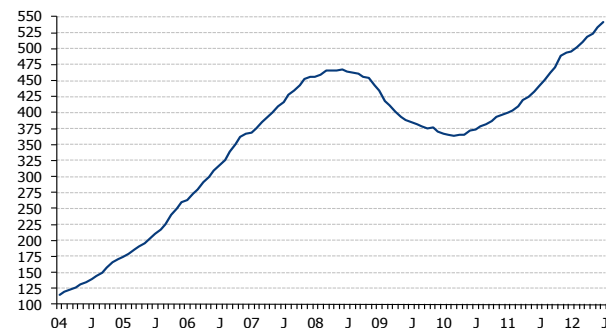
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 10
Consumption Loans
Annual nominal rate of growth, %



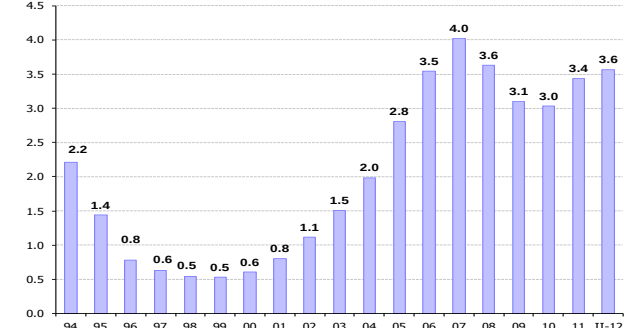
Source: BBVA Research with data of Bank of Mexico

Graph 11
Consumption Loans
Balance in current billions of Mexican pesos



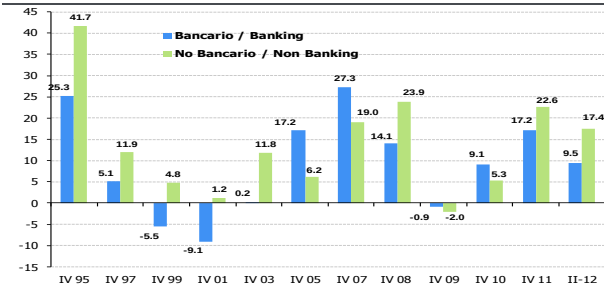
Source: BBVA Research with data of Bank of Mexico

Graph 12
Consumption Loans
As ratio of GDP, %



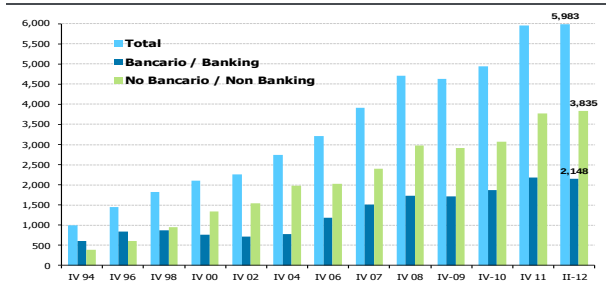
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 13
Banking and Non Banking Financing
Annual nominal rate of growth, %



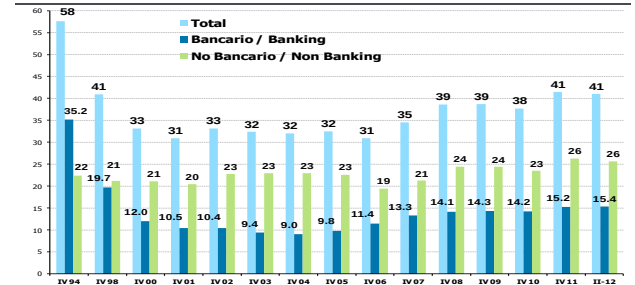
Source: BBVA Research with data of Bank of Mexico

Graph 14
Banking and Non Banking Financing
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 15
Banking and Non Banking Financing
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFROMING LOANS TO THE PRIVATE SECTOR

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

Saldos mmp de Julio 2012 / Balance in July -2012 billion pesos						Var % anual real / Annual real growth rate					
	Consumo /	Vivienda /	Empresas /	IFNB *		Consumo /	Vivienda /	Empresas /	IFNB *		
	Total	Consumption	Housing	Firms	Non Banking	Total	Consumption	Housing	Firms	Non Banking	
IV 94	2,850	203	507	2,005	134	Nd	Nd	Nd	Nd	Nd	
IV 95	1,677	108	325	1,160	84	-41.1	-46.8	-36.0	-42.2	-37.2	
IV 96	939	63	141	702	34	-44.0	-42.0	-56.7	-39.5	-60.0	
IV 97	751	55	112	571	14	-20.0	-12.4	-20.6	-18.7	-59.5	
IV 98	647	48	99	488	12	-13.9	-12.0	-11.1	-14.6	-14.5	
IV 99	563	51	87	396	29	-13.1	5.7	-12.9	-18.9	151.5	
IV 00	582	63	79	407	33	3.4	23.3	-9.2	2.9	14.0	
IV 01	590	84	74	389	43	1.3	32.5	-5.5	-4.4	28.2	
IV 02	640	113	72	420	35	8.5	34.8	-2.8	7.9	-18.9	
IV 03	694	162	77	417	38	8.6	43.6	7.1	-0.6	8.8	
IV 04	875	230	97	493	56	26.1	42.2	24.8	18.0	48.4	
IV 05	1,112	340	173	523	76	27.1	47.8	79.6	6.1	35.8	
IV 06	1,425	463	253	634	76	28.1	36.0	45.7	21.3	-0.2	
IV 07	1,769	553	301	827	88	24.1	19.4	19.3	30.4	15.7	
IV 08	1,860	503	326	959	72	5.2	-8.9	8.2	15.9	-18.4	
IV 09	1,772	407	360	945	60	-4.8	-19.1	10.6	-1.5	-16.8	
IV 10	1,839	418	381	985	54	3.8	2.6	5.9	4.3	-8.9	
I-11	1,875	427	380	1,014	54	8.5	9.3	5.3	10.5	-8.7	
II-11	1,943	455	391	1,026	72	9.2	13.0	4.8	8.3	25.3	
III-11	2,028	481	396	1,080	71	12.0	17.5	4.9	11.6	26.0	
IV-11	2,073	500	398	1,101	74	12.8	19.7	4.4	11.8	36.3	
I-12	2,078	512	406	1,083	78	10.9	19.7	6.9	6.8	45.6	
II-12	2,162	536	415	1,129	81	11.3	18.0	6.4	10.1	12.5	
Saldos mmp Julio-12 / Balance in July-12 billion pesos						Var % anual real / Annual real growth rate					
2011	1,838	419	376	988	55	5.1	4.8	4.1	6.4	-6.7	
F	1,851	421	376	1,000	54	6.3	6.6	4.3	8.0	-9.1	
M	1,875	427	380	1,014	54	8.5	9.3	5.3	10.5	-8.7	
A	1,902	437	383	1,007	76	9.6	11.1	5.0	9.7	27.4	
M	1,929	446	387	1,023	73	9.2	12.6	4.8	8.7	22.3	
J	1,943	455	391	1,026	72	9.2	13.0	4.8	8.3	25.3	
J	1,963	461	391	1,037	73	10.6	14.3	4.0	10.6	26.8	
A	1,982	471	393	1,046	73	10.6	15.4	4.3	10.0	28.1	
S	2,028	481	396	1,080	71	12.0	17.5	4.9	11.6	26.0	
O	2,017	486	396	1,065	70	10.5	18.0	5.0	8.9	22.1	
N	2,045	499	397	1,078	71	11.3	19.7	4.0	9.9	22.9	
D	2,073	500	398	1,101	74	12.8	19.7	4.4	11.8	36.3	
2012	2,045	499	400	1,075	71	11.3	19.2	6.4	8.8	28.0	
F	2,048	504	401	1,069	73	10.6	19.6	6.6	7.0	36.6	
M	2,078	512	406	1,083	78	10.9	19.7	6.9	6.8	45.6	
A	2,095	522	408	1,087	78	10.1	19.4	6.7	8.0	2.8	
M	2,155	529	414	1,132	80	11.7	18.8	6.8	10.7	9.5	
J	2,162	536	415	1,129	81	11.3	18.0	6.4	10.1	12.5	
J	2,163	542	416	1,126	79	10.2	17.5	6.4	8.5	8.0	
Crédito Total al Sector Privado / Total Loans to the Private Sector						Crédito Sector Privado / Loans to the Private Sector					
Aportación al crecimiento / Contribution to growth						Saldo promedio anual real / Average annual balance					
IV 95	-41.1	-3.3	-6.4	-29.7	-1.7	IV 05	977	281	126	504	66
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0	IV 06	1,269	405	222	568	73
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1	IV 07	1,601	512	278	730	81
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3	IV 08	1,847	542	322	899	85
IV 99	-13.1	0.4	-2.0	-14.2	2.7	IV 09	1,792	440	339	950	63
IV 00	3.4	2.1	-1.4	2.0	0.7	IV 10	1,781	404	372	948	58
IV 01	1.3	3.5	-0.7	-3.1	1.6	IV-11	1,954	459	389	1,039	68
IV 02	8.5	4.9	-0.3	5.2	-1.4	Tasas de crecimiento reales promedio anual (12 meses) /					
IV 03	8.6	7.7	0.8	-0.4	0.5	Annual average real rates of growth (12 months)					
IV 04	26.1	9.8	2.8	10.8	2.6	IV 04	15.0	45.5	16.3	3.1	43.0
IV 05	27.1	12.6	8.8	3.5	2.3	IV 05	29.4	45.1	46.2	17.9	38.9
IV 06	28.1	11.0	7.1	10.0	0.0	IV 06	29.7	44.5	77.6	12.7	11.7
IV 07	24.1	6.3	3.4	13.5	0.8	IV 07	26.2	26.8	25.8	28.3	10.7
IV 08	5.2	-2.8	1.4	7.5	-0.9	IV 08	15.8	6.5	15.9	23.6	4.9
IV 09	-4.8	-5.2	1.9	-0.8	-0.6	IV 09	-2.9	-18.9	5.5	6.1	-25.2
IV 10	3.8	0.6	1.2	2.3	-0.3	IV 10	-0.5	-7.9	9.6	-0.1	-8.3
IV-11	12.8	4.5	0.9	6.3	1.1	IV 11	9.6	13.5	4.6	9.5	17.7
I-12	10.9	4.5	1.4	3.7	1.3	I-12	10.7	16.7	5.1	9.3	28.9
II-12	11.3	4.2	1.3	5.3	0.5	II	11.1	18.3	5.5	9.5	24.8

* IFNB = Intermedios financieros no bancarios / Financial non banking institutions
Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

Saldos mmp corrientes / Balance in current billion pesos						Var % anual nominal / Nominal annual rate of growth, %											
	Consumo /		Vivienda /		Empresas /		IFNB * /			Consumo /		Vivienda /		Empresas /		IFNB * /	
	Total	Consumption	Housing	Firms	Non Banking		Total	Consumption	Housing	Firms	Non Banking	Total	Consumption	Housing	Firms	Non Banking	
IV 94	536	38	95	377	25		Nd	Nd	Nd	Nd	Nd	Nd	Nd	Nd	Nd	Nd	
IV 95	479	31	93	331	24		-10.6	-19.1	-2.7	-12.1	-4.5	-10.6	-19.1	-2.7	-12.1	-4.5	
IV 96	343	23	51	256	12		-28.5	-25.9	-44.7	-22.7	-48.9	-28.5	-25.9	-44.7	-22.7	-48.9	
IV 97	317	23	47	241	6		-7.4	1.3	-8.1	-5.9	-53.1	-7.4	1.3	-8.1	-5.9	-53.1	
IV 98	324	24	50	244	6		2.2	4.4	5.5	1.3	1.4	2.2	4.4	5.5	1.3	1.4	
IV 99	316	29	49	222	16		-2.4	18.7	-2.1	-8.9	182.5	-2.4	18.7	-2.1	-8.9	182.5	
IV 00	357	39	48	249	20		12.7	34.4	-1.1	12.1	24.2	12.7	34.4	-1.1	12.1	24.2	
IV 01	377	53	48	249	27		5.8	38.3	-1.4	-0.2	33.9	5.8	38.3	-1.4	-0.2	33.9	
IV 02	432	76	49	284	23		14.6	42.5	2.8	14.1	-14.3	14.6	42.5	2.8	14.1	-14.3	
IV 03	488	114	54	293	27		12.9	49.3	11.3	3.3	13.1	12.9	49.3	11.3	3.3	13.1	
IV 04	647	170	71	364	41		32.6	49.6	31.3	24.1	56.1	32.6	49.6	31.3	24.1	56.1	
IV 05	850	260	132	399	58		31.3	52.7	85.6	9.7	40.3	31.3	52.7	85.6	9.7	40.3	
IV 06	1,133	368	201	504	60		33.3	41.5	51.6	26.3	3.8	33.3	41.5	51.6	26.3	3.8	
IV 07	1,459	456	248	682	73		28.8	23.9	23.7	35.3	20.1	28.8	23.9	23.7	35.3	20.1	
IV 08	1,635	442	286	843	63		12.0	-2.9	15.2	23.5	-13.1	12.0	-2.9	15.2	23.5	-13.1	
IV 09	1,612	371	328	860	54		-1.4	-16.3	14.5	2.0	-13.9	-1.4	-16.3	14.5	2.0	-13.9	
IV 10	1,747	397	362	936	52		8.3	7.1	10.6	8.9	-4.9	8.3	7.1	10.6	8.9	-4.9	
I-11	1,800	410	365	973	51		11.8	12.6	8.5	13.8	-6.0	11.8	12.6	8.5	13.8	-6.0	
II-11	1,852	433	372	978	69		12.8	16.7	8.2	11.9	29.4	12.8	16.7	8.2	11.9	29.4	
III-11	1,950	462	380	1,038	69		15.5	21.2	8.2	15.1	29.9	15.5	21.2	8.2	15.1	29.9	
IV-11	2,045	493	393	1,086	73		17.1	24.3	8.4	16.0	41.6	17.1	24.3	8.4	16.0	41.6	
I-12	2,070	510	405	1,078	78		15.0	24.2	10.9	10.8	51.0	15.0	24.2	10.9	10.8	51.0	
II-12	2,150	534	413	1,123	80		16.1	23.1	11.0	14.8	17.4	16.1	23.1	11.0	14.8	17.4	
Saldos mmp corrientes / Balance in current billion pesos						Var % anual nominal / Nominal annual rate of growth, %											
2011	1,755	400	359	944	53		9.1	8.8	8.0	10.4	-3.2	9.1	8.8	8.0	10.4	-3.2	
F	1,774	404	361	958	51		10.1	10.4	8.0	11.9	-5.8	10.1	10.4	8.0	11.9	-5.8	
M	1,800	410	365	973	51		11.8	12.6	8.5	13.8	-6.0	11.8	12.6	8.5	13.8	-6.0	
A	1,827	420	368	967	73		13.3	14.8	8.5	13.4	31.7	13.3	14.8	8.5	13.4	31.7	
M	1,838	425	369	975	70		12.8	16.3	8.2	12.3	26.2	12.8	16.3	8.2	12.3	26.2	
J	1,852	433	372	978	69		12.8	16.7	8.2	11.9	29.4	12.8	16.7	8.2	11.9	29.4	
J	1,880	442	374	993	70		14.5	18.4	7.7	14.5	31.3	14.5	18.4	7.7	14.5	31.3	
A	1,902	451	377	1,004	70		14.4	19.4	7.9	13.8	32.5	14.4	19.4	7.9	13.8	32.5	
S	1,950	462	380	1,038	69		15.5	21.2	8.2	15.1	29.9	15.5	21.2	8.2	15.1	29.9	
O	1,953	470	384	1,031	67		14.1	21.8	8.3	12.3	26.0	14.1	21.8	8.3	12.3	26.0	
N	2,001	488	388	1,055	69		15.2	23.9	7.6	13.7	27.2	15.2	23.9	7.6	13.7	27.2	
D	2,045	493	393	1,086	73		17.1	24.3	8.4	16.0	41.6	17.1	24.3	8.4	16.0	41.6	
2012	2,032	496	397	1,069	70		15.8	24.1	10.7	13.2	33.1	15.8	24.1	10.7	13.2	33.1	
F	2,039	502	400	1,065	73		14.9	24.2	10.7	11.1	41.9	14.9	24.2	10.7	11.1	41.9	
M	2,070	510	405	1,078	78		15.0	24.2	10.9	10.8	51.0	15.0	24.2	10.9	10.8	51.0	
A	2,080	518	406	1,079	77		13.9	23.4	10.4	11.7	6.3	13.9	23.4	10.4	11.7	6.3	
M	2,133	524	409	1,120	79		16.0	23.3	10.9	14.9	13.7	16.0	23.3	10.9	14.9	13.7	
J	2,150	534	413	1,123	80		16.1	23.1	11.0	14.8	17.4	16.1	23.1	11.0	14.8	17.4	
J	2,163	542	416	1,126	79		15.1	22.7	11.1	13.3	12.8	15.1	22.7	11.1	13.3	12.8	
Proporción del PIB / Ratio of GDP, %						Estructura del saldo / Percentage structure, %											
IV 94	30.9	2.2	5.5	21.7	1.5		100.0	7.1	17.8	70.4	4.7	100.0	7.1	17.8	70.4	4.7	
IV 95	22.3	1.4	4.3	15.4	1.1		100.0	6.5	19.4	69.2	5.0	100.0	6.5	19.4	69.2	5.0	
IV 96	11.6	0.8	1.7	8.7	0.4		100.0	6.7	15.0	74.7	3.6	100.0	6.7	15.0	74.7	3.6	
IV 97	8.6	0.6	1.3	6.5	0.2		100.0	7.3	14.9	76.0	1.8	100.0	7.3	14.9	76.0	1.8	
IV 98	7.3	0.5	1.1	5.5	0.1		100.0	7.5	15.4	75.4	1.8	100.0	7.5	15.4	75.4	1.8	
IV 99	5.8	0.5	0.9	4.1	0.3		100.0	9.1	15.4	70.3	5.2	100.0	9.1	15.4	70.3	5.2	
IV 00	5.6	0.6	0.8	3.9	0.3		100.0	10.8	13.5	69.9	5.7	100.0	10.8	13.5	69.9	5.7	
IV 01	5.7	0.8	0.7	3.8	0.4		100.0	14.2	12.6	66.0	7.3	100.0	14.2	12.6	66.0	7.3	
IV 02	6.3	1.1	0.7	4.2	0.3		100.0	17.6	11.3	65.7	5.4	100.0	17.6	11.3	65.7	5.4	
IV 03	6.5	1.5	0.7	3.9	0.4		100.0	23.3	11.1	60.1	5.4	100.0	23.3	11.1	60.1	5.4	
IV 04	7.5	2.0	0.8	4.2	0.5		100.0	26.3	11.0	56.3	6.4	100.0	26.3	11.0	56.3	6.4	
IV 05	9.2	2.8	1.4	4.3	0.6		100.0	30.6	15.6	47.0	6.8	100.0	30.6	15.6	47.0	6.8	
IV 06	10.9	3.5	1.9	4.9	0.6		100.0	32.5	17.7	44.5	5.3	100.0	32.5	17.7	44.5	5.3	
IV 07	12.9	4.0	2.2	6.0	0.6		100.0	31.2	17.0	46.8	5.0	100.0	31.2	17.0	46.8	5.0	
IV 08	13.4	3.6	2.4	6.9	0.5		100.0	27.1	17.5	51.6	3.9	100.0	27.1	17.5	51.6	3.9	
IV 09	13.5	3.1	2.7	7.2	0.5		100.0	23.0	20.3	53.3	3.4	100.0	23.0	20.3	53.3	3.4	
IV 10	13.3	3.0	2.8	7.2	0.4		100.0	22.7	20.7	53.6	3.0	100.0	22.7	20.7	53.6	3.0	
IV 11	14.3	3.4	2.7	7.6	0.5		100.0	24.1	19.2	53.1	3.6	100.0	24.1	19.2	53.1	3.6	
I-12	14.1	3.5	2.8	7.3	0.5		100.0	24.6	19.5	52.1	3.8	100.0	24.6	19.5	52.1	3.8	
II-12	14.4	3.6	2.8	7.5	0.5		100.0	24.8	19.2	52.2	3.7	100.0	24.8	19.2	52.2	3.7	

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

SalDOS mmp de Julio 2012 / Balance in July 2012 billion pesos												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,311	3,243	2,068	272	257	15	753	549	204	4,286	2,437	1,849
IV 95	4,601	2,673	1,928	165	150	14	797	588	209	3,640	1,935	1,705
IV 96	3,975	2,308	1,667	115	100	15	835	591	244	3,025	1,617	1,408
IV 97	3,709	2,097	1,612	110	84	26	814	570	244	2,785	1,442	1,343
IV 98	3,643	1,756	1,888	104	68	36	809	511	298	2,730	1,176	1,554
IV 99	3,237	1,477	1,761	111	69	42	778	437	340	2,349	971	1,378
IV 00	3,436	1,249	2,187	128	80	49	739	330	410	2,568	849	1,729
IV 01	3,208	1,087	2,121	162	102	60	753	268	485	2,293	717	1,576
IV 02	3,343	1,050	2,293	216	130	86	797	236	561	2,331	684	1,647
IV 03	3,478	1,012	2,466	254	175	79	839	198	641	2,385	639	1,746
IV 04	3,715	1,049	2,667	349	246	102	901	190	711	2,466	612	1,853
IV 05	3,929	1,190	2,739	484	360	124	953	238	715	2,492	592	1,900
IV 06	4,033	1,492	2,541	613	493	120	1,047	307	741	2,637	693	1,680
IV 07	4,745	1,830	2,915	699	596	103	1,250	351	899	2,796	882	1,914
IV 08	5,350	1,960	3,389	661	557	104	1,264	371	893	3,424	1,032	2,392
IV-09	5,081	1,875	3,206	579	450	129	1,287	391	896	3,215	1,035	2,180
IV-10	5,195	1,960	3,234	582	449	133	1,339	416	923	3,274	1,095	2,179
IV 11	6,032	2,213	3,819	661	535	126	1,409	434	976	3,961	1,244	2,717
I-12	5,953	2,218	3,735	673	547	126	1,462	443	1,019	3,818	1,228	2,590
II	6,170	2,314	3,857	701	575	127	1,477	451	1,026	3,992	1,288	2,704

Tasa de crecimiento real anual / Annual real rate of growth, %

IV 95	-13.4	-17.6	-6.8	-39.5	-41.7	-2.8	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.6	-30.3	-33.5	3.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.3	-4.3	-15.7	72.1	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.1	-5.3	-18.8	38.5	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.4	18.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.4	24.2	15.8	16.1	15.2	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.0	-3.0	26.2	27.6	23.7	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	28.0	41.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.7	7.5	17.9	34.4	-7.2	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.7	8.1	37.2	41.0	28.9	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.4	2.7	38.7	46.1	21.0	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.4	-7.2	26.6	36.9	-3.2	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.6	22.6	14.7	14.1	21.1	-14.3	19.3	14.6	21.3	17.8	27.3	13.9
IV 08	12.7	7.1	16.3	-5.5	-6.6	1.4	1.2	5.7	-0.6	22.5	17.0	25.0
IV-09	-5.0	-4.3	-5.4	-12.4	-19.2	24.1	1.8	5.2	0.3	-6.1	0.2	-8.8
IV-10	2.2	4.5	0.9	0.4	-0.2	2.8	4.1	6.5	3.0	1.8	5.9	-0.1
IV 11	16.1	12.9	18.1	13.6	19.2	-5.2	5.3	4.2	5.7	21.0	13.6	24.7
I-12	9.5	12.1	7.9	16.2	21.0	-0.8	6.4	7.1	6.1	9.5	10.4	9.1
II	13.4	13.4	13.5	14.4	18.7	-1.7	4.2	6.1	3.4	17.1	13.8	18.7

Estructura Porcentual del Saldo / Percentage structure of balance, %

IV 94	100.0	61.1	38.9	100.0	94.5	5.5	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	58.1	41.9	100.0	91.2	8.8	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	58.1	41.9	100.0	87.0	13.0	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.5	43.5	100.0	76.6	23.4	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.2	51.8	100.0	65.7	34.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.6	54.4	100.0	61.8	38.2	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.3	63.7	100.0	62.0	38.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.9	66.1	100.0	62.7	37.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.4	68.6	100.0	60.3	39.7	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	29.1	70.9	100.0	68.8	31.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.2	71.8	100.0	70.6	29.4	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.3	69.7	100.0	74.4	25.6	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	37.0	63.0	100.0	80.4	19.6	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.6	61.4	100.0	85.3	14.7	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.6	63.4	100.0	84.2	15.8	100.0	29.4	70.6	100.0	30.1	69.9
IV 09	100.0	36.9	63.1	100.0	77.7	22.3	100.0	30.4	69.6	100.0	32.2	67.8
IV 10	100.0	37.7	62.3	100.0	77.2	22.8	100.0	31.1	68.9	100.0	33.5	66.5
IV 11	100.0	36.7	63.3	100.0	80.9	19.1	100.0	30.8	69.2	100.0	31.4	68.6
I-12	100.0	37.3	62.7	100.0	81.2	18.8	100.0	30.3	69.7	100.0	32.2	67.8
II	100.0	37.5	62.5	100.0	82.0	18.0	100.0	30.6	69.4	100.0	32.3	67.7

* Bancario: incluye banca de desarrollo y banca comercial tanto cartera vigente como vencida y reestructurada; No Bancario incluye financiamiento proveniente del exterior, el otorgado por intermediarios financieros no bancarios (IFNB) del país, proveedores, emisión de deuda interna, el concedido por empresas no financieras que tienen su propia tarjeta y el Infonavit y Fovissste.

* Banking: includes total loan portfolio (performing + non performing) of commercial and development banks; Non Banking includes all non bankig domestic intermediaries, domestic issuing of debt by firms, foreing finance granted to Mexican companies, trade credit financing, financing granted by department stores for consumer loans and housing loans granted by official housing agencies.

** Bancario = Banking ; No Bancario = Non Banking

Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

SalDOS en mmp corrientes / Outstanding balance in current billion pesos												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	609	389	51	48	3	141	103	38	805	458	347
IV 95	1,314	763	551	47	43	4	228	168	60	1,039	553	487
IV 96	1,450	842	608	42	36	5	305	216	89	1,103	590	513
IV 97	1,565	895	680	46	35	11	344	241	103	1,175	609	567
IV 98	1,824	879	945	52	34	18	405	256	149	1,367	589	778
IV 99	1,820	830	990	62	39	24	437	246	191	1,321	546	775
IV 00	2,105	765	1,340	79	49	30	453	202	251	1,573	514	1,059
IV 01	2,052	695	1,357	104	65	39	482	172	310	1,466	459	1,008
IV 02	2,260	710	1,550	146	88	58	539	160	379	1,576	462	1,113
IV 03	2,445	711	1,734	179	123	56	590	139	450	1,677	449	1,227
IV 04	2,747	776	1,972	258	182	76	666	141	526	1,823	453	1,370
IV 05	3,002	909	2,093	370	275	95	728	182	546	1,904	452	1,452
IV 06	3,207	1,186	2,020	487	392	95	833	244	589	1,887	551	1,336
IV 07	3,914	1,510	2,405	577	492	85	1,031	290	741	2,306	728	1,579
IV 08	4,701	1,723	2,978	581	489	92	1,111	326	785	3,009	907	2,102
IV-09	4,625	1,707	2,918	527	410	118	1,171	356	816	2,926	942	1,984
IV-10	4,936	1,863	3,073	553	427	126	1,272	395	877	3,111	1,041	2,070
IV 11	5,951	2,183	3,768	652	528	124	1,390	428	963	3,908	1,227	2,681
I 12	5,930	2,209	3,721	671	545	126	1,456	441	1,015	3,803	1,223	2,580
II	6,136	2,301	3,835	698	572	126	1,469	449	1,020	3,970	1,281	2,689

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %

IV 95	31.7	25.3	41.7	-8.1	-11.3	47.8	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-15.1	31.9	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.1	11.9	10.8	-2.5	99.1	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.9	12.3	-3.6	64.2	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.5	4.8	19.9	12.7	33.5	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-7.8	35.3	26.1	26.5	25.5	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.1	1.2	31.7	33.2	29.2	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	35.3	49.9	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.2	11.8	22.6	39.8	-3.5	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	9.0	13.7	44.3	48.3	35.6	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.2	6.2	43.3	50.9	25.0	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.5	5.5	31.7	42.4	0.8	14.4	34.1	7.8	-0.9	21.8	-0.7
IV 07	22.1	27.3	19.0	18.4	25.6	-11.1	23.8	18.9	25.9	22.2	32.1	18.2
IV 08	20.1	14.1	23.9	0.7	-0.5	8.0	7.8	12.6	5.9	30.5	24.6	33.2
IV-09	-1.6	-0.9	-2.0	-9.3	-16.3	28.5	5.4	9.0	3.9	-2.8	3.8	-5.6
IV-10	6.7	9.1	5.3	4.9	4.2	7.3	8.6	11.2	7.5	6.3	10.5	4.3
IV 11	20.5	17.2	22.6	18.0	23.8	-1.6	9.3	8.2	9.8	25.6	17.9	29.5
I 12	12.4	15.2	10.9	19.4	24.3	1.9	9.3	10.0	9.0	12.5	13.4	12.1
II	17.4	17.3	17.4	18.5	22.9	1.7	7.9	9.8	7.0	21.2	17.8	22.9