Mexico Banking Flash

Lending to private sector: positive double-digit growth continues

In September 2012, the nominal annual rate of growth of the total balance of commercial bank lending to the private sector was 13.2%. This rate was lower than for the preceding month (14.4%) and also below the figure for the same month in 2011 (15.5%). The nominal rate of growth of total bank lending to the private sector for the first nine months of 2012 was 14.9%, slightly above the 13.2% figure for September. From February 2011 to September 2012, total bank lending accumulated 20 months posting double-digit nominal growth rates.

- **Consumer finance: this area's annual nominal growth has exceeded 20% for the last 12 months**

  In September 2012, the rate of nominal annual consumer finance growth was 21.7%. This rate was lower than in the preceding month (22.7%) and higher than the same month of 2011 (21.1%). The nominal annual growth rates for its three components in August were: other consumer finance (OCC), which includes payslip loans and personal loans, 33.7%; credit cards (TDC), 15.9%; and loans for the purchase of consumer durables (BCD), 5.6%. Other consumer finance is the credit category that continues to provide momentum to the increase in total consumer finance.

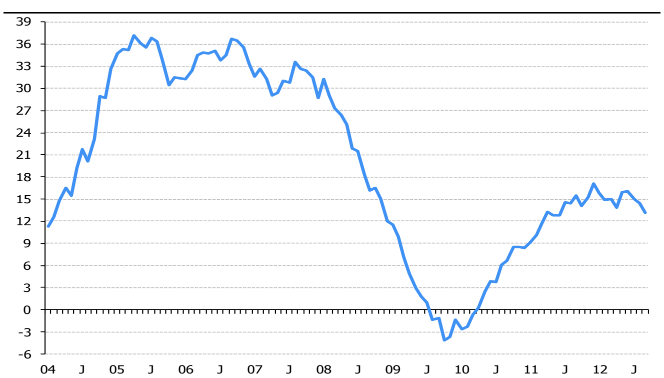
- **Corporate: growth was 9.4% in September, which can indicate slowdown**

  In August the annual growth rate of corporate lending in nominal terms was 9.4%. This rate was lower than for the preceding month (11.9%) and for the same month of 2011 (15.1%). The average nominal growth rate of corporate lending for the first nine months of 2012 was 12.3%. In May 2012, the nominal annual growth rate for corporate was lending was 14.9%, and this has slowed to 9.4% in September. It was recently announced that the real annual growth rate in GDP for the third quarter of 2012 was 3.3%. In the first and second quarters, this figure was 4.9% and 4.4%, respectively. These figures could suggest that the slower rate of growth in GDP is beginning to be reflected in less dynamic corporate lending.

- **Residential housing: in September nominal annual growth in mortgage lending was 11.3%**

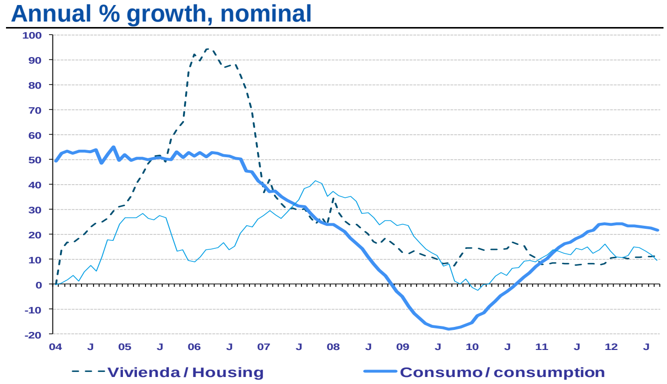
  In September 2012, nominal annual growth in mortgage lending was 11.3%. This rate was higher than for the preceding month (11.2%) and for the same month in 2011 (8.2%). The average nominal growth rate for this kind of lending for the first nine months of 2012 was 10.9%. It is worth noting that in this lending has fared better in 2012 than in 2011, given that over the first nine months of the year its average growth rate was 8.1%.

Chart 1
Total bank lending to the private sector
Annual % growth, nominal



Source: BBVA Research with Bank of Mexico data

Chart 2
Bank lending - Consumer and Housing loans and Loans to Firms
Annual % growth, nominal

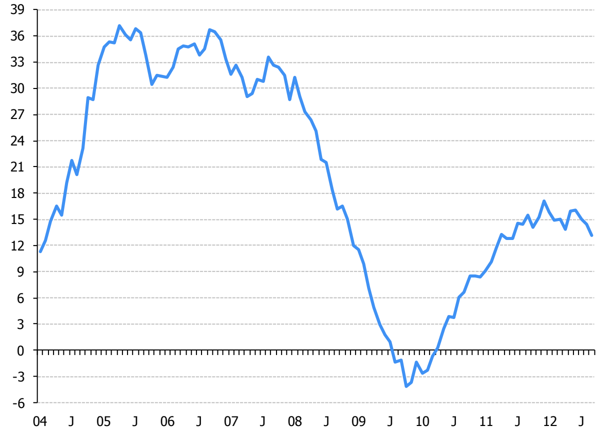


Source: BBVA Research with Bank of Mexico data

Credit: graphs and statistics

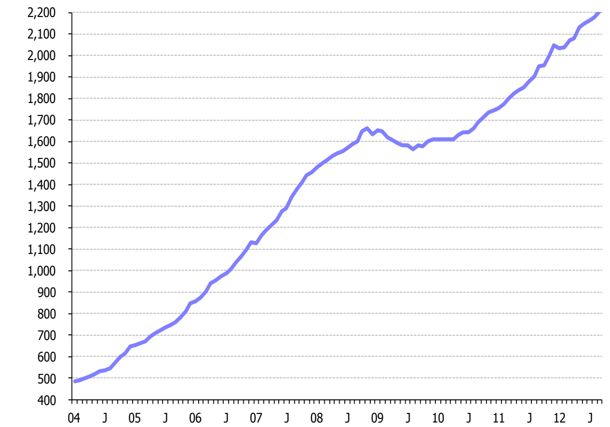
- **In September 2012 the annual nominal growth rate of total bank loans to the private sector was 13.2%.**
- **The rates of growth of the main loan categories were: consumption, 21.7%; housing, 11.3%; and loans to firms, 9.4%**
- **The annual nominal rate of growth of loans granted to the private sector in September 2012 was lower than the one registered in the previous month (14.4%), and it was also lower than the rate of growth reported in the same month of 2011 (15.5%).**

Graph 1
Total Bank Loans to the Private Sector
Annual nominal rate of growth, %



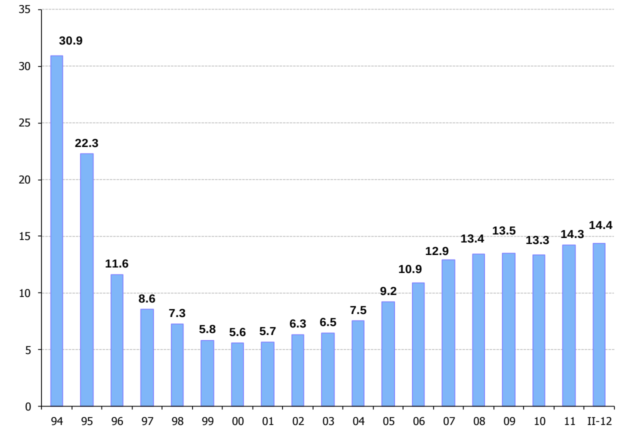
Source: BBVA Research with data of Bank of Mexico

Graph 2
Total Bank Loans to the Private Sector
Balance in current billions of Mexican pesos



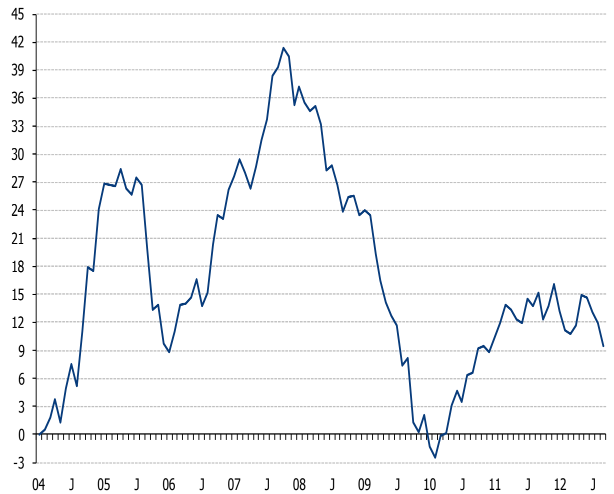
Source: BBVA Research with data of Bank of Mexico

Graph 3
Total Bank Loans to the Private Sector
As ratio of GDP, %



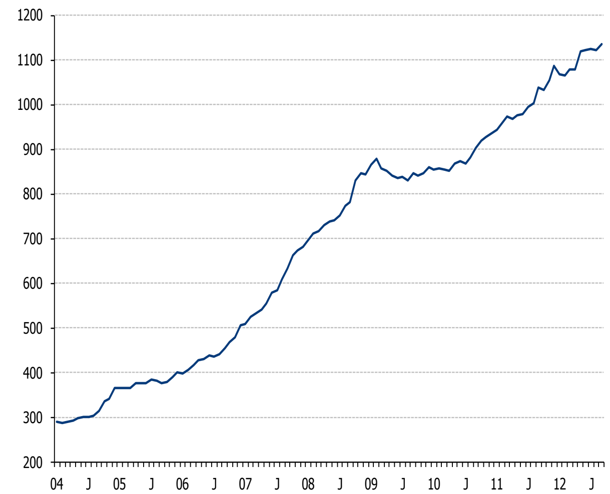
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 4
Loans to Firms
Annual nominal rate of growth, %



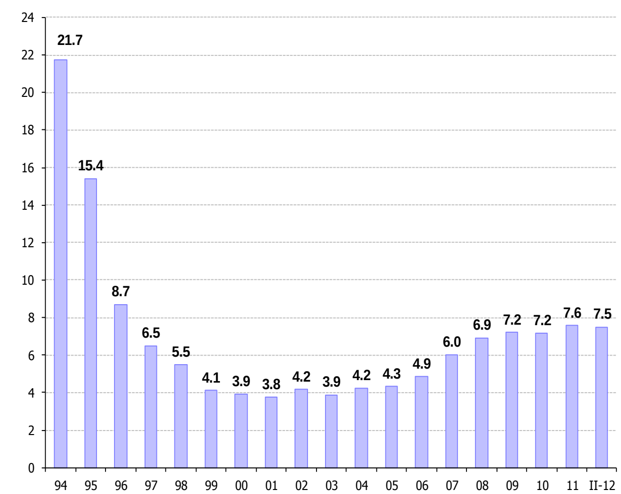
Source: BBVA Research with data of Bank of Mexico

Graph 5
Loans to Firms
Balance in current billions of Mexican pesos



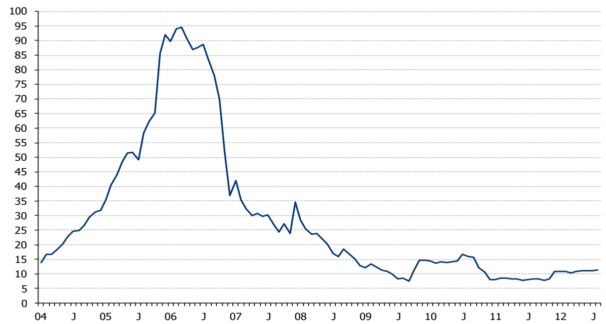
Source: BBVA Research with data of Bank of Mexico

Graph 6
Loans to Firms
As ratio of GDP, %



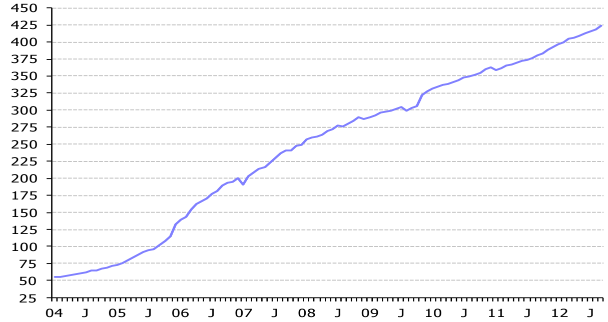
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 7
Housing Loans
Annual nominal rate of growth, %



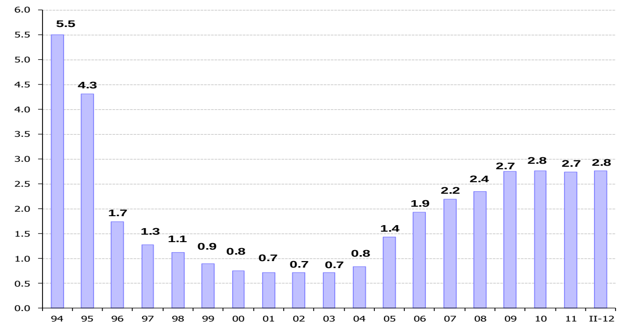
Source: BBVA Research with data of Bank of Mexico

Graph 8
Housing Loans
Balance in current billions of Mexican pesos



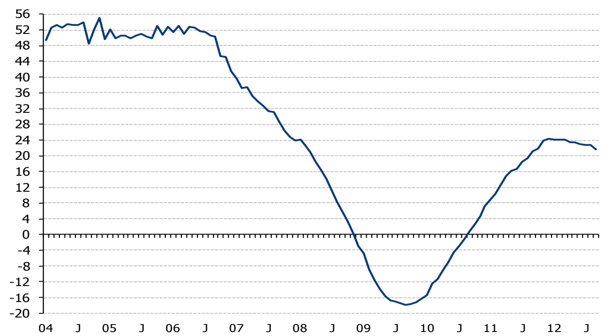
Source: BBVA Research with data of Bank of Mexico

Graph 9
Housing Loans
As ratio of GDP, %



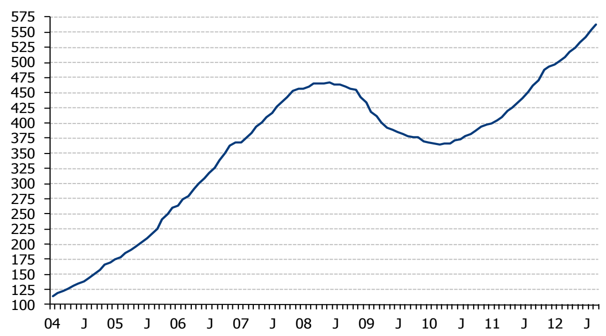
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 10
Consumption Loans
Annual nominal rate of growth, %



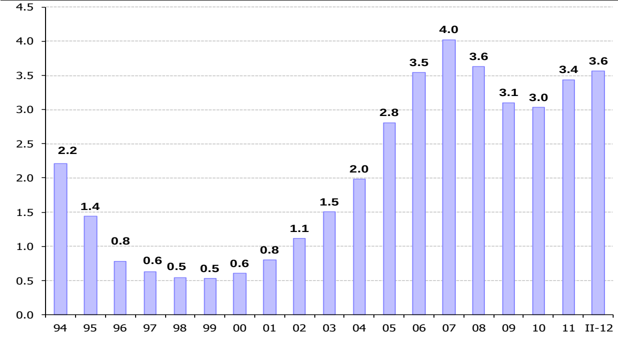
Source: BBVA Research with data of Bank of Mexico

Graph 11
Consumption Loans
Balance in current billions of Mexican pesos



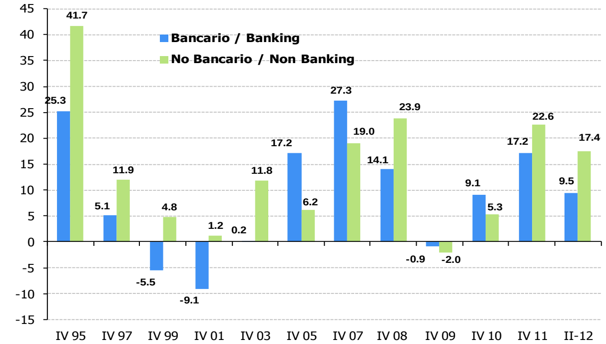
Source: BBVA Research with data of Bank of Mexico

Graph 12
Consumption Loans
As ratio of GDP, %



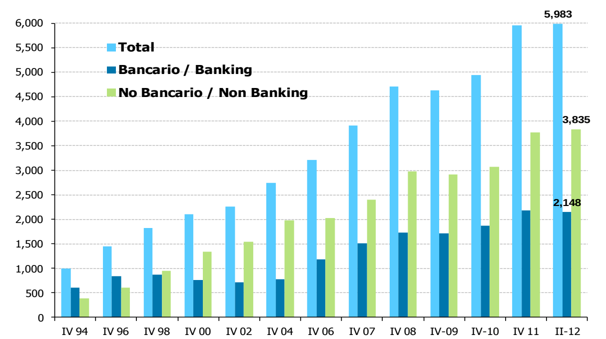
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 13
Banking and Non Banking Financing
Annual nominal rate of growth, %



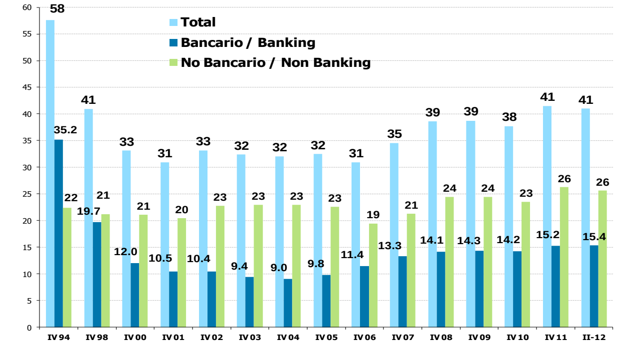
Source: BBVA Research with data of Bank of Mexico

Graph 14
Banking and Non Banking Financing
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 15
Banking and Non Banking Financing
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFROMING LOANS TO THE PRIVATE SECTOR

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

	Saldos mmp de Septiembre 2012 / Balance in September-2012 billion pesos					Var % anual real / Annual real growth rate				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	2,871	205	511	2,020	135	Nd	Nd	Nd	Nd	Nd
IV 95	1,690	109	327	1,169	85	-41.1	-46.8	-36.0	-42.2	-37.2
IV 96	946	63	142	707	34	-44.0	-42.0	-56.7	-39.5	-60.0
IV 97	757	55	113	575	14	-20.0	-12.4	-20.6	-18.7	-59.5
IV 98	652	49	100	491	12	-13.9	-12.0	-11.1	-14.6	-14.5
IV 99	567	52	87	398	30	-13.1	5.7	-12.9	-18.9	151.5
IV 00	586	64	79	410	34	3.4	23.3	-9.2	2.9	14.0
IV 01	594	84	75	392	43	1.3	32.5	-5.5	-4.4	28.2
IV 02	644	114	73	423	35	8.5	34.8	-2.8	7.9	-18.9
IV 03	699	163	78	420	38	8.6	43.6	7.1	-0.6	8.8
IV 04	882	232	97	496	56	26.1	42.2	24.8	18.0	48.4
IV 05	1,121	343	175	527	77	27.1	47.8	79.6	6.1	35.8
IV 06	1,436	466	254	639	77	28.1	36.0	45.7	21.3	-0.2
IV 07	1,782	557	303	833	89	24.1	19.4	19.3	30.4	15.7
IV 08	1,874	507	328	966	72	5.2	-8.9	8.2	15.9	-18.4
IV 09	1,785	410	363	952	60	-4.8	-19.1	10.6	-1.5	-16.8
IV 10	1,852	421	384	992	55	3.8	2.6	5.9	4.3	-8.9
I-11	1,889	430	383	1,021	54	8.5	9.3	5.3	10.5	-8.7
II-11	1,957	458	393	1,033	72	9.2	13.0	4.8	8.3	25.3
III-11	2,043	484	399	1,088	72	12.0	17.5	4.9	11.6	26.0
IV-11	2,089	504	401	1,109	75	12.8	19.7	4.4	11.8	36.3
I-12	2,094	515	409	1,091	79	10.9	19.7	6.9	6.8	45.6
II-12	2,177	540	418	1,136	82	11.2	18.0	6.4	9.9	12.5

	Saldos mmp Septiembre-12 / Balance in Septiembre-12 billion pesos					Var % anual real / Annual real growth rate				
2011	1,851	422	378	995	56	5.1	4.8	4.1	6.4	-6.7
F	1,865	424	379	1,007	54	6.3	6.6	4.3	8.0	-9.1
M	1,889	430	383	1,021	54	8.5	9.3	5.3	10.5	-8.7
A	1,916	440	386	1,014	76	9.6	11.1	5.0	9.7	27.4
M	1,943	449	390	1,030	74	9.2	12.6	4.8	8.7	22.3
J	1,957	458	393	1,033	72	9.2	13.0	4.8	8.3	25.3
J	1,978	465	394	1,045	74	10.6	14.3	4.0	10.6	26.8
A	1,997	474	396	1,054	73	10.6	15.4	4.3	10.0	28.1
S	2,043	484	399	1,088	72	12.0	17.5	4.9	11.6	26.0
O	2,032	489	399	1,073	70	10.5	18.0	5.0	8.9	22.1
N	2,060	503	400	1,086	71	11.3	19.7	4.0	9.9	22.9
D	2,089	504	401	1,109	75	12.8	19.7	4.4	11.8	36.3
2012	2,060	503	403	1,083	71	11.3	19.2	6.4	8.8	28.0
F	2,063	508	404	1,077	74	10.6	19.6	6.6	7.0	36.6
M	2,094	515	409	1,091	79	10.9	19.7	6.9	6.8	45.6
A	2,110	525	412	1,095	78	10.1	19.4	6.7	8.0	2.8
M	2,170	533	417	1,140	80	11.7	18.8	6.8	10.6	9.5
J	2,177	540	418	1,136	82	11.2	18.0	6.4	9.9	12.5
J	2,178	546	419	1,132	80	10.1	17.6	6.4	8.4	8.0
A	2,186	556	421	1,128	81	9.4	17.3	6.3	7.0	10.8
S	2,206	562	423	1,136	84	8.0	16.2	6.2	4.4	17.2

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	536	38	95	377	25	Nd	Nd	Nd	Nd	Nd
IV 95	479	31	93	331	24	-10.6	-19.1	-2.7	-12.1	-4.5
IV 96	343	23	51	256	12	-28.5	-25.9	-44.7	-22.7	-48.9
IV 97	317	23	47	241	6	-7.4	1.3	-8.1	-5.9	-53.1
IV 98	324	24	50	244	6	2.2	4.4	5.5	1.3	1.4
IV 99	316	29	49	222	16	-2.4	18.7	-2.1	-8.9	182.5
IV 00	357	39	48	249	20	12.7	34.4	-1.1	12.1	24.2
IV 01	377	53	48	249	27	5.8	38.3	-1.4	-0.2	33.9
IV 02	432	76	49	284	23	14.6	42.5	2.8	14.1	-14.3
IV 03	488	114	54	293	27	12.9	49.3	11.3	3.3	13.1
IV 04	647	170	71	364	41	32.6	49.6	31.3	24.1	56.1
IV 05	850	260	132	399	58	31.3	52.7	85.6	9.7	40.3
IV 06	1,133	368	201	504	60	33.3	41.5	51.6	26.3	3.8
IV 07	1,459	456	248	682	73	28.8	23.9	23.7	35.3	20.1
IV 08	1,635	442	286	843	63	12.0	-2.9	15.2	23.5	-13.1
IV 09	1,612	371	328	860	54	-1.4	-16.3	14.5	2.0	-13.9
IV 10	1,747	397	362	936	52	8.3	7.1	10.6	8.9	-4.9
I-11	1,800	410	365	973	51	11.8	12.6	8.5	13.8	-6.0
II-11	1,852	433	372	978	69	12.8	16.7	8.2	11.9	29.4
III-11	1,950	462	380	1,038	69	15.5	21.2	8.2	15.1	29.9
IV-11	2,045	493	393	1,086	73	17.1	24.3	8.4	16.0	41.6
I-12	2,070	510	405	1,078	78	15.0	24.2	10.9	10.8	51.0
II-12	2,148	534	413	1,122	80	16.0	23.1	11.0	14.7	17.4

	Saldos mmp corrientes / Balance in current billion pesos					Var % anual nominal / Nominal annual rate of growth, %				
2011	1,755	400	359	944	53	9.1	8.8	8.0	10.4	-3.2
F	1,774	404	361	958	51	10.1	10.4	8.0	11.9	-5.8
M	1,800	410	365	973	51	11.8	12.6	8.5	13.8	-6.0
A	1,827	420	368	967	73	13.3	14.8	8.5	13.4	31.7
M	1,838	425	369	975	70	12.8	16.3	8.2	12.3	26.2
J	1,852	433	372	978	69	12.8	16.7	8.2	11.9	29.4
J	1,880	442	374	993	70	14.5	18.4	7.7	14.5	31.3
A	1,902	451	377	1,004	70	14.4	19.4	7.9	13.8	32.5
S	1,950	462	380	1,038	69	15.5	21.2	8.2	15.1	29.9
O	1,953	470	384	1,031	67	14.1	21.8	8.3	12.3	26.0
N	2,001	488	388	1,055	69	15.2	23.9	7.6	13.7	27.2
D	2,045	493	393	1,086	73	17.1	24.3	8.4	16.0	41.6
2012	2,032	496	397	1,069	70	15.8	24.1	10.7	13.2	33.1
F	2,039	502	400	1,065	73	14.9	24.2	10.7	11.1	41.9
M	2,070	510	405	1,078	78	15.0	24.2	10.9	10.8	51.0
A	2,080	518	406	1,079	77	13.9	23.4	10.4	11.7	6.3
M	2,132	524	409	1,120	79	16.0	23.3	10.9	14.9	13.7
J	2,148	534	413	1,122	80	16.0	23.1	11.0	14.7	17.4
J	2,162	542	416	1,124	79	15.0	22.8	11.1	13.1	12.8
A	2,176	554	419	1,123	81	14.4	22.7	11.2	11.9	15.9
S	2,206	562	423	1,136	84	13.2	21.7	11.3	9.4	22.8

Crédito Total al Sector Privado / Total Loans to the Private Sector

Aportación al crecimiento / Contribution to growth

IV 95	-41.1	-3.3	-6.4	-29.7	-1.7
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3
IV 99	-13.1	0.4	-2.0	-14.2	2.7
IV 00	3.4	2.1	-1.4	2.0	0.7
IV 01	1.3	3.5	-0.7	-3.1	1.6
IV 02	8.5	4.9	-0.3	5.2	-1.4
IV 03	8.6	7.7	0.8	-0.4	0.5
IV 04	26.1	9.8	2.8	10.8	2.6
IV 05	27.1	12.6	8.8	3.5	2.3
IV 06	28.1	11.0	7.1	10.0	0.0
IV 07	24.1	6.3	3.4	13.5	0.8
IV 08	5.2	-2.8	1.4	7.5	-0.9
IV 09	-4.8	-5.2	1.9	-0.8	-0.6
IV 10	3.8	0.6	1.2	2.3	-0.3
IV-11	12.8	4.5	0.9	6.3	1.1
I-12	10.9	4.5	1.4	3.7	1.3
II-12	11.2	4.2	1.3	5.2	0.5

Crédito Sector Privado / Loans to the Private Sector

Saldo promedio anual real / Average annual balance

IV 05	985	283	127	508	67
IV 06	1,278	408	224	572	74
IV 07	1,613	515	281	735	82
IV 08	1,861	546	324	905	85
IV 09	1,806	443	342	957	64
IV 10	1,795	407	374	955	58
IV-11	1,968	462	392	1,046	68

Tasas de crecimiento reales promedio anual (12 meses) / Annual average real rates of growth (12 months)

IV 04	15.0	45.5	16.3	3.1	43.0
IV 05	29.4	45.1	46.2	17.9	38.9
IV 06	29.7	44.5	77.6	12.7	11.7
IV 07	26.2	26.8	25.8	28.3	10.7
IV 08	15.8	6.5	15.9	23.6	4.9
IV 09	-2.9	-18.9	5.5	6.1	-25.2
IV 10	-0.5	-7.9	9.6	-0.1	-8.3
IV 11	9.6	13.5	4.6	9.5	17.7
I-12	10.7	16.7	5.1	9.3	28.9
II	11.1	18.3	5.5	9.5	24.8

	Proporción del PIB / Ratio of GDP, %					Estructura del saldo / Percentage structure, %				
IV 94	30.9	2.2	5.5	21.7	1.5	100.0	7.1	17.8	70.4	4.7
IV 95	22.3	1.4	4.3	15.4	1.1	100.0	6.5	19.4	69.2	5.0
IV 96	11.6	0.8	1.7	8.7	0.4	100.0	6.7	15.0	74.7	3.6
IV 97	8.6	0.6	1.3	6.5	0.2	100.0	7.3	14.9	76.0	1.8
IV 98	7.3	0.5	1.1	5.5	0.1	100.0	7.5	15.4	75.4	1.8
IV 99	5.8	0.5	0.9	4.1	0.3	100.0	9.1	15.4	70.3	5.2
IV 00	5.6	0.6	0.8	3.9	0.3	100.0	10.8	13.5	69.9	5.7
IV 01	5.7	0.8	0.7	3.8	0.4	100.0	14.2	12.6	66.0	7.3
IV 02	6.3	1.1	0.7	4.2	0.3	100.0	17.6	11.3	65.7	5.4
IV 03	6.5	1.5	0.7	3.9	0.4	100.0	23.3	11.1	60.1	5.4
IV 04	7.5	2.0	0.8	4.2	0.5	100.0	26.3	11.0	56.3	6.4
IV 05	9.2	2.8	1.4	4.3	0.6	100.0	30.6	15.6	47.0	6.8
IV 06	10.9	3.5	1.9	4.9	0.6	100.0	32.5	17.7	44.5	5.3
IV 07	12.9	4.0	2.2	6.0	0.6	100.0	31.2	17.0	46.8	5.0
IV 08	13.4	3.6	2.4	6.9	0.5	100.0	27.1	17.5	51.6	3.9
IV 09	13.5	3.1	2.7	7.2	0.5	100.0	23.0	20.3	53.3	3.4
IV 10	13.3	3.0	2.8	7.2	0.4	100.0	22.7	20.7	53.6	3.0
IV 11	14.3	3.4	2.7	7.6	0.5	100.0	24.1	19.2	53.1	3.6
I-12	14.1	3.5	2.8	7.3	0.5	100.0	24.6	19.5	52.1	3.8
II-12	14.3	3.6	2.8	7.5	0.5	100.0	24.8	19.2	52.2	3.7

* IFNB = Intermediarios financieros no bancarios / Financial non banking institutions

Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

Saldos mmp de Septiembre 2012 / Balance in September 2012 billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,350	3,267	2,083	274	259	15	758	553	206	4,317	2,455	1,863
IV 95	4,635	2,692	1,943	166	151	15	803	592	211	3,667	1,949	1,718
IV 96	4,005	2,326	1,679	116	100	15	842	596	246	3,047	1,629	1,418
IV 97	3,736	2,112	1,624	111	85	26	820	575	246	2,805	1,453	1,353
IV 98	3,670	1,769	1,902	105	69	36	815	515	300	2,751	1,185	1,565
IV 99	3,261	1,488	1,774	112	69	43	783	441	343	2,367	978	1,389
IV 00	3,462	1,258	2,204	129	80	49	745	332	413	2,588	846	1,742
IV 01	3,232	1,095	2,137	163	102	61	759	270	488	2,310	722	1,587
IV 02	3,368	1,058	2,310	217	131	86	803	238	565	2,348	689	1,659
IV 03	3,504	1,019	2,484	256	176	80	845	200	645	2,403	644	1,759
IV 04	3,743	1,057	2,686	351	248	103	908	192	716	2,484	617	1,867
IV 05	3,958	1,199	2,760	487	363	125	960	240	720	2,511	596	1,914
IV 06	4,063	1,503	2,560	617	496	121	1,055	309	746	2,391	698	1,693
IV 07	4,780	1,844	2,936	704	601	104	1,259	354	905	2,816	889	1,928
IV 08	5,389	1,975	3,414	666	561	105	1,274	374	900	3,449	1,040	2,410
IV-09	5,119	1,889	3,229	583	453	130	1,296	394	903	3,239	1,042	2,196
IV-10	5,233	1,975	3,258	586	452	134	1,349	419	930	3,298	1,103	2,195
IV 11	6,077	2,229	3,847	666	539	127	1,420	437	983	3,991	1,253	2,738
I-12	5,997	2,234	3,763	678	551	127	1,473	446	1,027	3,846	1,237	2,609
II	6,216	2,331	3,885	707	579	128	1,488	455	1,033	4,022	1,297	2,724

Saldos en mmp corrientes / Outstanding balance in current billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	609	389	51	48	3	141	103	38	805	458	347
IV 95	1,314	763	551	47	43	4	228	168	60	1,039	553	487
IV 96	1,450	842	608	42	36	5	305	216	89	1,103	590	513
IV 97	1,565	885	680	46	35	11	344	241	103	1,175	609	567
IV 98	1,824	879	945	52	34	18	405	256	149	1,367	589	778
IV 99	1,820	830	990	62	39	24	437	246	191	1,321	546	775
IV 00	2,105	765	1,340	79	49	30	453	202	251	1,573	514	1,059
IV 01	2,052	695	1,357	104	65	39	482	172	310	1,466	459	1,008
IV 02	2,260	710	1,550	146	88	58	539	160	379	1,576	462	1,113
IV 03	2,445	711	1,734	179	123	56	590	139	450	1,677	449	1,227
IV 04	2,747	776	1,972	258	182	76	666	141	526	1,823	453	1,370
IV 05	3,002	909	2,093	370	275	95	728	182	546	1,904	452	1,452
IV 06	3,207	1,186	2,020	487	392	95	833	244	589	1,887	551	1,336
IV 07	3,914	1,510	2,405	577	492	85	1,031	290	741	2,306	728	1,579
IV 08	4,701	1,723	2,978	581	489	92	1,111	326	785	3,009	907	2,102
IV-09	4,625	1,707	2,918	527	410	118	1,171	356	816	2,926	942	1,984
IV-10	4,936	1,863	3,073	553	427	126	1,272	395	877	3,111	1,041	2,070
IV 11	5,951	2,183	3,768	652	528	124	1,390	428	963	3,908	1,227	2,681
I 12	5,930	2,209	3,721	671	545	126	1,456	441	1,015	3,803	1,223	2,580
II	6,136	2,301	3,835	698	572	126	1,469	449	1,020	3,970	1,281	2,689

Tasa de crecimiento real anual / Annual real rate of growth, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	-13.4	-17.6	-6.8	-39.5	-41.7	-2.8	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.6	-30.3	-33.5	3.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.3	-4.3	-15.7	72.1	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.1	-5.3	-18.8	38.5	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.4	18.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.4	24.2	15.8	16.1	15.2	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.0	-3.0	26.2	27.6	23.7	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	28.0	41.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.7	7.5	17.9	34.4	-7.2	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.7	8.1	37.2	41.0	28.9	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.4	2.7	38.7	46.1	21.0	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.4	-7.2	26.6	36.9	-3.2	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.6	22.6	14.7	14.1	21.1	-14.3	19.3	14.6	21.3	17.8	27.3	13.9
IV 08	12.7	7.1	16.3	-5.5	-6.6	1.4	1.2	5.7	-0.6	22.5	17.0	25.0
IV-09	-5.0	-4.3	-5.4	-12.4	-19.2	24.1	1.8	5.2	0.3	-6.1	0.2	-8.8
IV-10	2.2	4.5	0.9	0.4	-0.2	2.8	4.1	6.5	3.0	1.8	5.9	-0.1
IV 11	16.1	12.9	18.1	13.6	19.2	-5.2	5.3	4.2	5.7	21.0	13.6	24.7
I-12	8.4	11.0	6.9	15.1	19.8	-1.8	5.4	6.1	5.1	8.5	9.3	8.1
II	12.5	12.5	12.6	13.5	17.8	-2.5	3.4	5.3	2.6	16.1	12.9	17.8

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	31.7	25.3	41.7	-8.1	-11.3	47.8	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-15.1	31.9	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.1	11.9	10.8	-2.5	99.1	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.9	12.3	-3.6	64.2	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.5	4.8	19.9	12.7	33.5	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-7.8	35.3	26.1	26.5	25.5	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.1	1.2	31.7	33.2	29.2	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	35.3	49.9	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.2	11.8	22.6	39.8	-3.5	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	9.0	13.7	44.3	48.3	35.6	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.2	6.2	43.3	50.9	25.0	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.5	-3.5	31.7	42.4	0.8	14.4	34.1	7.8	-0.9	21.8	-8.0
IV 07	22.1	27.3	19.0	18.4	25.6	-11.1	23.8	18.9	25.9	22.2	32.1	18.2
IV 08	20.1	14.1	23.9	0.7	-0.5	8.0	7.8	12.6	5.9	30.5	24.6	33.2
IV-09	-1.6	-0.9	-2.0	-9.3	-16.3	28.5	5.4	9.0	3.9	-2.8	3.8	-5.6
IV-10	6.7	9.1	5.3	4.9	4.2	7.3	8.6	11.2	7.5	6.3	10.5	4.3
IV 11	20.5	17.2	22.6	18.0	23.8	-1.6	9.3	8.2	9.8	25.6	17.9	29.5
I 12	12.4	15.2	10.9	19.4	24.3	1.9	9.3	10.0	9.0	12.5	13.4	12.1
II	17.4	17.3	17.4	18.5	22.9	1.7	7.9	9.8	7.0	21.2	17.8	22.9

Estructura Porcentual del Saldo / Percentage structure of balance, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	100.0	61.1	38.9	100.0	94.5	5.5	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	58.1	41.9	100.0	91.2	8.8	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	58.1	41.9	100.0	87.0	13.0	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.5	43.5	100.0	76.6	23.4	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.2	51.8	100.0	65.7	34.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.6	54.4	100.0	61.8	38.2	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.3	63.7	100.0	62.0	38.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.9	66.1	100.0	62.7	37.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.4	68.6	100.0	60.3	39.7	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	29.1	70.9	100.0	68.8	31.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.2	71.8	100.0	70.6	29.4	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.3	69.7	100.0	74.4	25.6	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	37.0	63.0	100.0	80.4	19.6	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.6	61.4	100.0	85.3	14.7	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.6	63.4	100.0	84.2	15.8	100.0	29.4	70.6	100.0	30.1	69.9
IV 09	100.0	36.9	63.1	100.0	77.7	22.3	100.0	30.4	69.6	100.0	32.2	67.8
IV 10	100.0	37.7	62.3	100.0	77.2	22.8	100.0	31.1	68.9	100.0	33.5	66.5
IV 11	100.0	36.7	63.3	100.0	80.9	19.1	100.0	30.8	69.2	100.0	31.4	68.6
I-12	100.0	37.3	62.7	100.0	81.2	18.8	100.0	30.3	69.7	100.0	32.2	67.8
II	100.0	37.5	62.5	100.0	82.0	18.0	100.0	30.6	69.4	100.0	32.3	67.7

Proporción del PIB / As ratio of GDP, %

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	57.6	35.2	22.4	3.0	2.8	0.2	8.2	5.9	2.2	46.5	26.4	20.0
IV 95	61.1	35.5	25.6	2.2	2.0	0.2	10.6	7.8	2.8	48.3	25.7	22.6
IV 96	49.2	28.6	20.6	1.4	1.2	0.2	10.4	7.3	3.0	37.5	20.0	17.4
IV 97	42.2	23.9	18.3	1.2	1.0	0.3	9.3	6.5	2.8	31.7	16.4	15.3
IV 98	40.9	19.7	21.2	1.2	0.8	0.4	9.1	5.7	3.3	30.7	13.2	17.5
IV 99	33.6	15.3	18.3	1.2	0.7	0.4	8.1	4.5	3.5	24.4	10.1	14.3
IV 00	33.1	12.0	21.1	1.2	0.8	0.5	7.1	3.2	3.9	24.8	8.1	16.7
IV 01	30.9	10.5	20.5	1.6	1.0	0.6	7.3	2.6	4.7	22.1	6.9	15.2
IV 02	33.2	10.4	22.7	2.1	1.3	0.8	7.9	2.3	5.6	23.1	6.8	16.3
IV 03	32.4	9.4	22.9	2.4	1.6	0.7	7.8	1.8	6.0	22.2	5.9	16.2
IV 04	32.0	9.0	23.0	3.0	2.1	0.9	7.8	1.6	6.1	21.3	5.3	16.0
IV 05	32.4	9.8	22.6	4.0	3.0	1.0	7.9	2.0	5.9	20.6	4.9	15.7
IV 06	30.9	11.4	19.5	4.7	3.8	0.9	8.0	2.3	5.7	18.2	5.3	12.9
IV 07	34.6	13.3	21.2	5.1	4.3	0.7	9.1	2.6	6.5	20.4	6.4	13.9
IV 08	38.6	14.1	24.5	4.8	4.0	0.8	9.1	2.7	6.4	24.7	7.4	17.3
IV 09	38.7	14.3	24.4	4.4	3.4	1.0	9.8	3.0	6.8	24.5	7.9	16.6
IV 10	37.7	14.2	23.5	4.2	3.3	1.0	9.7	3.0	6.7	23.8	8.0	15.8
IV 11	41.5	15.2	26.3	4.5	3.7	0.9	9.7	3.0	6.7	27.2	8.6	18.7
I 12	40.4	15.1	25.4	4.6	3.7	0.9	9.9	3.0	6.9	25.9	8.3	17.6
II	41.0	15.4	25.6	4.7	3.8	0.8	9.8	3.0	6.8	26.5	8.6	18.0

* Bancario: incluye banca de desarrollo y banca comercial tanto cartera vigente como vencida y reestructurada; No Bancario incluye financiamiento proveniente del exterior, el otorgado por intermediarios financieros no bancarios (IFNB) del país, proveedores, emisión de deuda interna, el concedido por empresas no financieras que tienen su propia tarjeta y el Infonavit y Fovissste.

* Banking: includes total loan protfolio (performing + non performing) of commercial and development banks; Non Banking includes all non bankig domestic intermediaries, domestic issuing of debt by firms, foreing finance granted to Mexican companies, trade credit financing, financing granted by department stores for consumer loans and housing loans granted by official housing agencies.

** Bancario = Banking ; No Bancario = Non Banking

Fuente / Source: Banco de México e INEGI / Bank of mexico and INEGI

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