Mexico Banking Flash

Private-sector credit: continues to grow at double-digit rates

In January 2013, the nominal annual growth rate of the total balance of commercial bank lending to the private sector was 12.3%. This was higher than the level in the preceding month (11.6%) but lower than the same month in 2012 (15.8%). The contribution of its 4 components to its growth was as follows: lending to companies contributed 4.8 percentage points (pp) of the total 12.3 pp growth posted; consumer, 4.5 pp; housing, 2 pp; and non-banking financial intermediaries, 1 pp.

- **Consumer: Other consumer finance remains its most dynamic component**

  In January 2013, the rate of nominal annual consumer finance growth was 18.6%. This rate was lower than for the preceding month (19.1%) and for the same month in 2012 (24.1%). The three components of consumer finance have performed as follows. In January 2013, the nominal annual growth rate of Other Consumer Finance, which was the most dynamic type of consumer finance, was 25.5%, less than the previous month's rate (26.5%) and that for the same month in 2012 (46.2%). In that month, growth in lending to acquire consumer durables (BCD) was 3.7%, below the rate for the previous month (4%) and that for the same month in 2012 (6.8%). Growth in credit card lending was 16.5%, lower than in the previous month (16.6%) and higher than in the same month of 2011 (13.6%). Thanks to the expansion of bank lending to consumers in 2012, the balance at the end of that year accounted for 3.8% of GDP, higher than the figure posted in 2010 (3%) and 2011 (3.4%), respectively, although lower than in 2007 (4%), which was the highest figure registered in the balance of consumer finance.

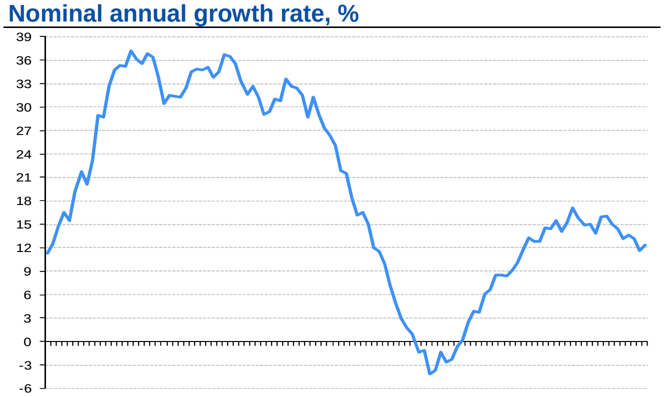
- **Corporates: moderate increase in its growth rate in January**

  In January, the nominal annual growth rate for corporate credit was 9.1%. Growth was higher than in the preceding month (7.8%) and lower than the same month in 2012 (13.2%). In 2012, the balance of bank lending to the corporate sector accounted for 7.6% of GDP, higher than in previous years, for example, than in 2010 (7.2%) and 2011 (7.5%).

- **Housing: the strong activity registered in the last quarter of 2012 continues**

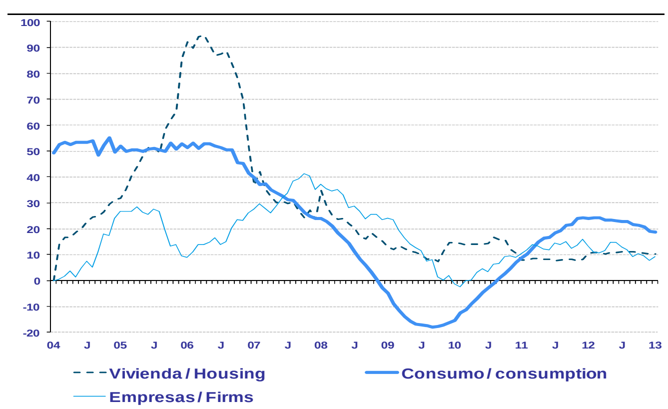
  In January 2013, nominal annual growth in mortgage lending was 10.3%. This rate was the same as in the previous month but lower than the same month of 2012 (10.7%). At the end of 2012, its balance accounted for 2.8% of GDP, higher than in 2011 (2.7%) and the same as in 2010 (2.8%).

Chart 1
Total bank lending to the private sector (Total Bank Loans)
Nominal annual growth rate, %



Source: BBVA Research with Bank of Mexico data

Chart 2
Consumer, Housing and Business Lending
Nominal annual growth rate, %

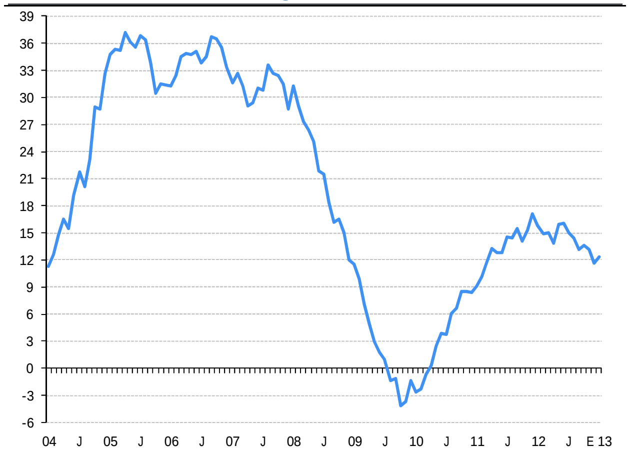


Source: BBVA Research with Bank of Mexico data

Credit: graphs and statistics

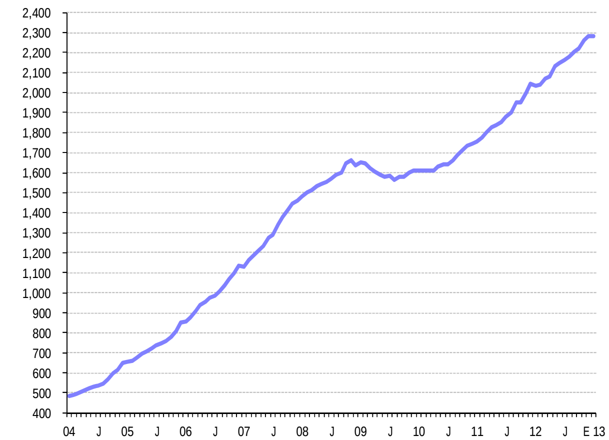
- **In January 2013 the annual nominal growth rate of total bank loans to the private sector was 12.3%.**
- **The rates of growth of the main loan categories were: consumption, 18.6%; housing, 10.3%; and loans to firms, 9.1%**
- **The annual nominal rate of growth of loans granted to the private sector in January 2013 was greater than the one registered in the previous month (11.6%), while it was lower than the rate of growth reported in the same month of 2012 (15.8%).**

Graph 1
Total Bank Loans to the Private Sector
Annual nominal rate of growth, %



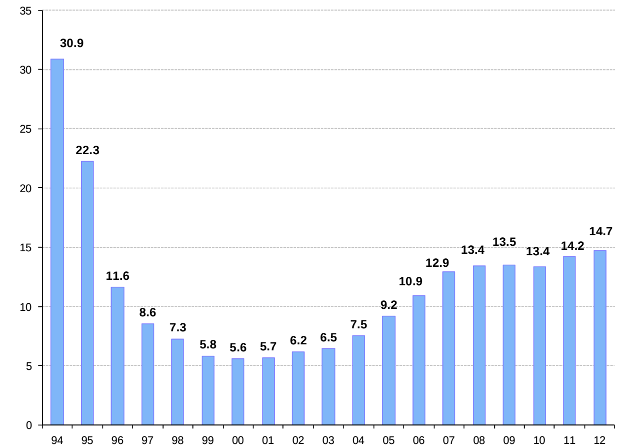
Source: BBVA Research with data of Bank of Mexico

Graph 2
Total Bank Loans to the Private Sector
Balance in current billions of Mexican pesos



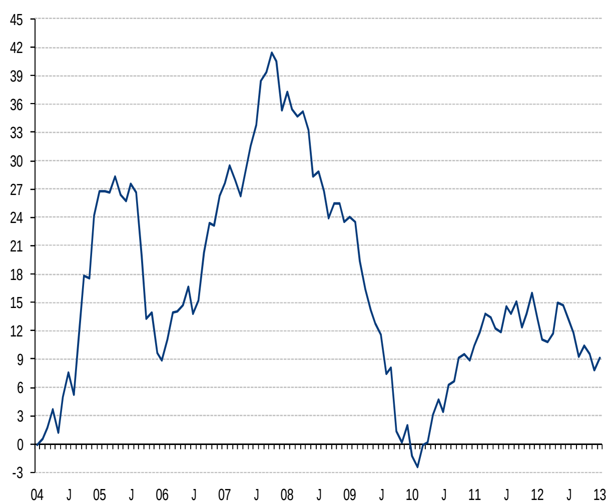
Source: BBVA Research with data of Bank of Mexico

Graph 3
Total Bank Loans to the Private Sector
As ratio of GDP, %



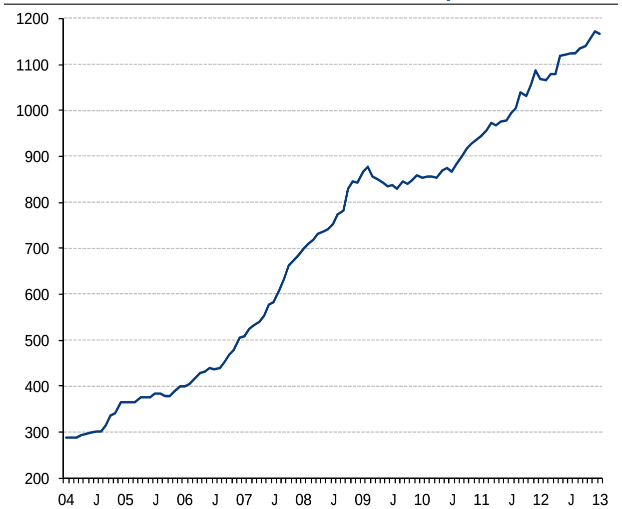
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 4
Loans to Firms
Annual nominal rate of growth, %



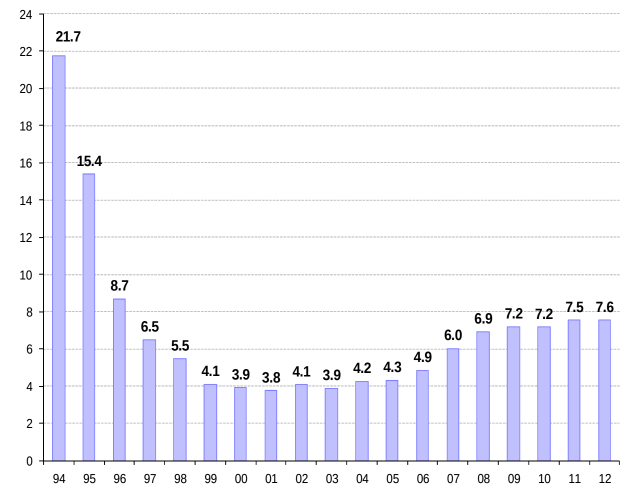
Source: BBVA Research with data of Bank of Mexico

Graph 5
Loans to Firms
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

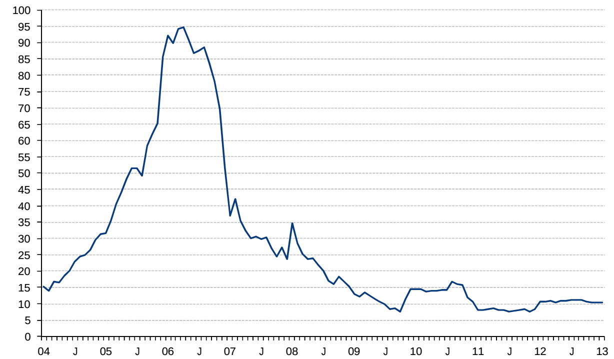
Graph 6
Loans to Firms
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 7

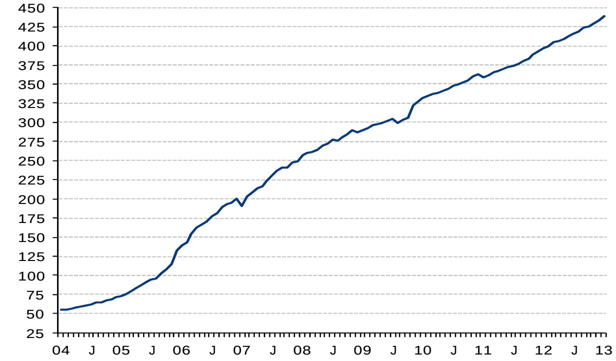
Housing Loans
Annual nominal rate of growth, %



Source: BBVA Research with data of Bank of Mexico

Graph 8

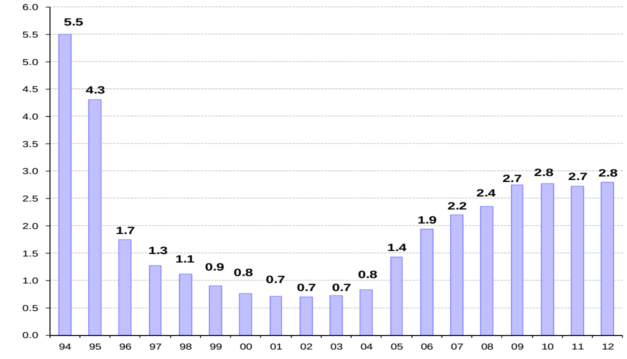
Housing Loans
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 9

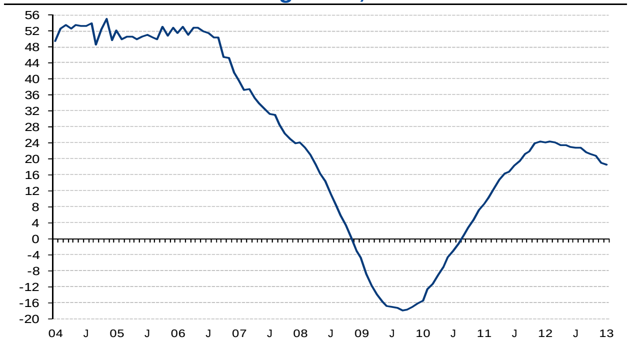
Housing Loans
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 10

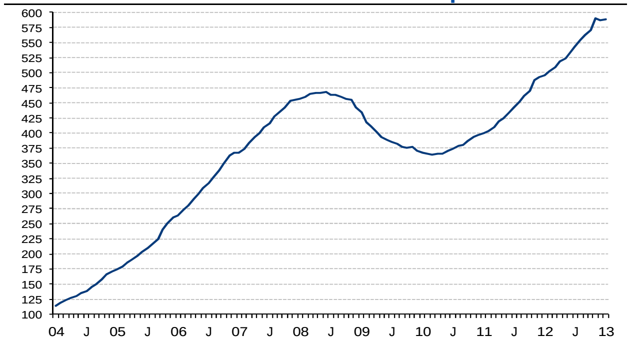
Consumption Loans
Annual nominal rate of growth, %



Source: BBVA Research with data of Bank of Mexico

Graph 11

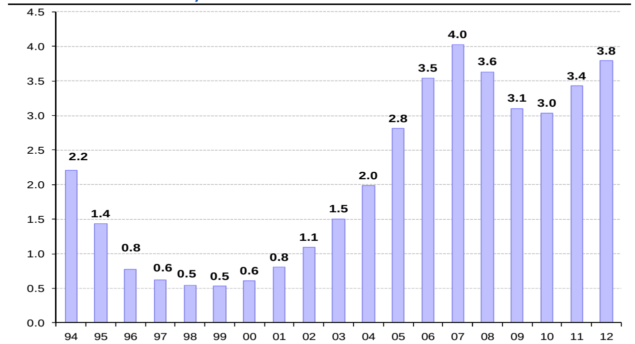
Consumption Loans
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 12

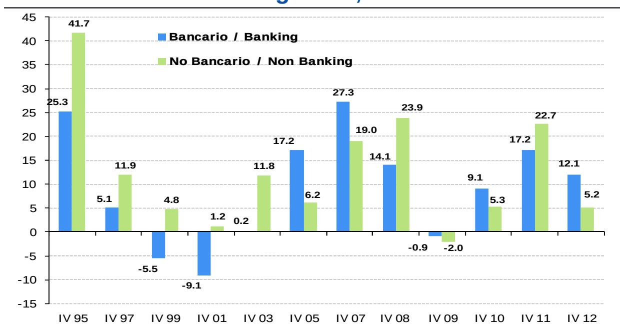
Consumption Loans
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 13

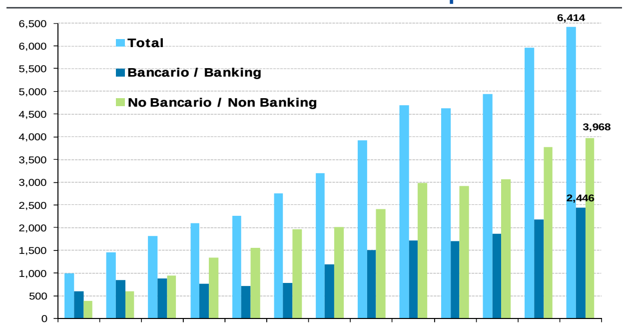
Banking and Non Banking Financing
Annual nominal rate of growth, %



Source: BBVA Research with data of Bank of Mexico

Graph 14

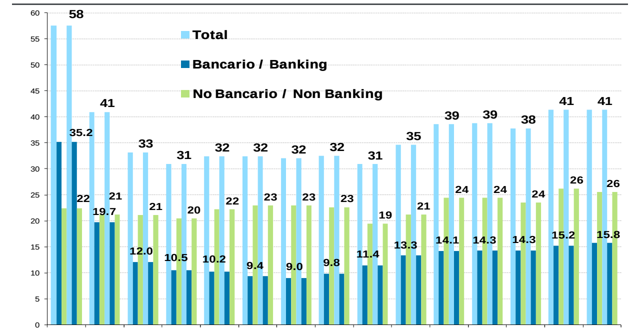
Banking and Non Banking Financing
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 15

Banking and Non Banking Financing
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFROMING LOANS TO THE PRIVATE SECTOR

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

Saldos mmp de Enero de 2013 / Balance of January-2013 billion pesos — Var % anual real / Annual real growth rate

	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	2,924	209	521	2,057	137	Nd	Nd	Nd	Nd	Nd
IV 95	1,721	111	333	1,190	86	-41.1	-46.8	-36.0	-42.2	-37.2
IV 96	964	64	144	720	35	-44.0	-42.0	-56.7	-39.5	-60.0
IV 97	771	56	115	586	14	-20.0	-12.4	-20.6	-18.7	-59.5
IV 98	664	50	102	500	12	-13.9	-12.0	-11.1	-14.6	-14.5
IV 99	577	52	89	406	30	-13.1	5.7	-12.9	-18.9	151.5
IV 00	597	65	81	417	34	3.4	23.3	-9.2	2.9	14.0
IV 01	605	86	76	399	44	1.3	32.5	-5.5	-4.4	28.2
IV 02	656	116	74	431	36	8.5	34.8	-2.8	7.9	-18.9
IV 03	712	166	79	428	39	8.6	43.6	7.1	-0.6	8.8
IV 04	898	236	99	505	58	26.1	42.2	24.8	18.0	48.4
IV 05	1,141	349	178	536	78	27.1	47.8	79.6	6.1	35.8
IV 06	1,462	475	259	651	78	28.1	36.0	45.7	21.3	-0.2
IV 07	1,815	567	309	849	90	24.1	19.4	19.3	30.4	15.7
IV 08	1,908	517	334	984	74	5.2	-8.9	8.2	15.9	-18.4
IV 09	1,817	418	370	969	61	-4.8	-19.1	10.6	-1.5	-16.8
IV 10	1,886	428	391	1,011	56	3.8	2.6	5.9	4.3	-8.9
IV 11	2,127	513	408	1,130	76	12.8	19.7	4.4	11.8	36.3
IV 12	2,293	590	435	1,176	92	7.8	15.0	6.5	4.1	21.0

Saldos mmp Enero 2013 / Balance in January 2013 billion pesos — Var % anual real / Annual real growth rate

	Total	Consumption	Housing	Firns	Non Banking	Total	Consumption	Housing	Firns	Non Banking
2011	1,885	429	385	1,014	57	5.1	4.8	4.1	6.4	-6.7
F	1,899	432	386	1,025	55	6.3	6.6	4.3	8.0	-9.1
M	1,923	438	390	1,040	55	8.5	9.3	5.3	10.5	-8.7
A	1,951	448	393	1,033	78	9.6	11.1	5.0	9.7	27.4
M	1,979	457	397	1,049	75	9.2	12.6	4.8	8.7	22.3
J	1,993	467	401	1,052	74	9.2	13.0	4.8	8.3	25.3
J	2,014	473	401	1,064	75	10.6	14.3	4.0	10.6	26.8
A	2,034	483	403	1,073	75	10.6	15.4	4.3	10.0	28.1
S	2,080	493	406	1,108	73	12.0	17.5	4.9	11.6	26.0
O	2,070	498	407	1,093	71	10.5	18.0	5.0	8.9	22.1
N	2,097	512	407	1,106	72	11.3	19.7	4.0	9.9	22.9
D	2,127	513	408	1,130	76	12.8	19.7	4.4	11.8	36.3
2012	2,098	512	410	1,103	73	11.3	19.2	6.4	8.8	28.0
F	2,101	517	412	1,097	75	10.6	19.6	6.6	7.0	36.6
M	2,132	525	417	1,111	80	10.9	19.7	6.9	6.8	45.6
A	2,149	535	419	1,115	80	10.1	19.4	6.7	8.0	2.8
M	2,210	543	424	1,161	82	11.7	18.8	6.8	10.6	9.5
J	2,216	550	426	1,157	83	11.2	18.0	6.4	9.9	12.5
J	2,218	556	427	1,153	81	10.1	17.6	6.4	8.4	8.0
A	2,226	566	428	1,148	83	9.4	17.3	6.3	7.0	11.0
S	2,245	573	431	1,156	86	7.9	16.2	6.2	4.3	17.2
O	2,248	578	431	1,154	85	8.6	16.0	5.9	5.6	18.8
N	2,277	594	432	1,163	89	8.6	16.0	6.1	5.1	23.5
D	2,293	590	435	1,176	92	7.8	15.0	6.5	4.1	21.0
2013	2,282	588	438	1,166	90	8.8	14.9	6.9	5.7	23.6

Crédito Total al Sector Privado / Total Loans to the Private Sector

Aportación al crecimiento / Contribution to growth

	Total	Consumption	Housing	Firns	Non Banking
IV 95	-41.1	-3.3	-6.4	-29.7	-1.7
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3
IV 99	-13.1	0.4	-2.0	-14.2	2.7
IV 00	3.4	2.1	-1.4	2.0	0.7
IV 01	1.3	3.5	-0.7	-3.1	1.6
IV 02	8.5	4.9	-0.3	5.2	-1.4
IV 03	8.6	7.7	0.8	-0.4	0.5
IV 04	26.1	9.8	2.8	10.8	2.6
IV 05	27.1	12.6	8.8	3.5	2.3
IV 06	28.1	11.0	7.1	10.0	0.0
IV 07	24.1	6.3	3.4	13.5	0.8
IV 08	5.2	-2.8	1.4	7.5	-0.9
IV 09	-4.8	-5.2	1.9	-0.8	-0.6
IV 10	3.8	0.6	1.2	2.3	-0.3
IV 11	12.8	4.5	0.9	6.3	1.1
IV-12	7.8	3.6	1.3	2.2	0.8

Crédito Sector Privado / Loans to the Private Sector

Saldo promedio anual real / Average annual balance

	Total	Consumption	Housing	Firns	Non Banking
IV 05	1003	288	130	517	68
IV 06	1,301	415	228	583	75
IV 07	1,643	525	286	749	83
IV 08	1,895	556	330	922	87
IV 09	1,839	451	348	975	65
IV 10	1,827	414	381	973	59
IV 11	2,004	470	399	1,066	70
IV 12	2,201	553	424	1,141	82

Tasas de crecimiento reales promedio anual (12 meses) / Annual average real rates of growth (12 months)

	Total	Consumption	Housing	Firns	Non Banking
IV 05	29.4	45.1	46.2	17.9	38.9
IV 06	29.7	44.5	77.6	12.7	11.7
IV 07	26.2	26.8	25.8	28.3	10.7
IV 08	15.8	6.5	15.9	23.6	4.9
IV 09	-2.9	-18.9	5.5	6.1	-25.2
IV 10	-0.5	-7.9	9.6	-0.1	-8.3
IV 11	9.6	13.5	4.6	9.5	17.7
IV 12	9.9	17.7	6.4	7.1	19.5

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

Saldos mmp corrientes / Balance in current billion pesos — Var % anual nominal / Nominal annual rate of growth, %

	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking	Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firns	IFNB * / Non Banking
IV 94	536	38	95	377	25	Nd	Nd	Nd	Nd	Nd
IV 95	479	31	93	331	24	-10.6	-19.1	-2.7	-12.1	-4.5
IV 96	343	23	51	256	12	-28.5	-25.9	-44.7	-22.7	-48.9
IV 97	317	23	47	241	6	-7.4	1.3	-8.1	-5.9	-53.1
IV 98	324	24	50	244	6	2.2	4.4	5.5	1.3	1.4
IV 99	316	29	49	222	16	-2.4	18.7	-2.1	-8.9	182.5
IV 00	357	39	48	249	20	12.7	34.4	-1.1	12.1	24.2
IV 01	377	53	48	249	27	5.8	38.3	-1.4	-0.2	33.9
IV 02	432	76	49	284	23	14.6	42.5	2.8	14.1	-14.3
IV 03	488	114	54	293	27	12.9	49.3	11.3	3.3	13.1
IV 04	647	170	71	364	41	32.6	49.6	31.3	24.1	56.1
IV 05	850	260	132	399	58	31.3	52.7	85.6	9.7	40.3
IV 06	1,133	368	201	504	60	33.3	41.5	51.6	26.3	3.8
IV 07	1,459	456	248	682	73	28.8	23.9	23.7	35.3	20.1
IV 08	1,635	442	286	843	63	12.0	-2.9	15.2	23.5	-13.1
IV 09	1,612	371	328	860	54	-1.4	-16.3	14.5	2.0	-13.9
IV 10	1,747	397	362	936	52	8.3	7.1	10.6	8.9	-4.9
IV-11	2,045	493	393	1,086	73	17.1	24.3	8.4	16.0	41.6
IV-12	2,284	587	433	1,171	92	11.6	19.1	10.3	7.8	25.3

Saldos mmp corrientes / Balance in current billion pesos — Var % anual nominal / Nominal annual rate of growth, %

	Total	Consumption	Housing	Firns	Non Banking	Total	Consumption	Housing	Firns	Non Banking
2011	1,755	400	359	944	53	9.1	8.8	8.0	10.4	-3.2
F	1,774	404	361	958	51	10.1	10.4	8.0	11.9	-5.8
M	1,800	410	365	973	51	11.8	12.6	8.5	13.8	-6.0
A	1,827	420	368	967	73	13.3	14.8	8.5	13.4	31.7
M	1,838	425	369	975	70	12.8	16.3	8.2	12.3	26.2
J	1,852	433	372	978	69	12.8	16.7	8.2	11.9	29.4
J	1,880	442	374	993	70	14.5	18.4	7.7	14.5	31.3
A	1,902	451	377	1,004	70	14.4	19.4	7.9	13.8	32.5
S	1,950	462	380	1,038	69	15.5	21.2	8.2	15.1	29.9
O	1,953	470	384	1,031	67	14.1	21.8	8.3	12.3	26.0
N	2,001	488	388	1,055	69	15.2	23.9	7.6	13.7	27.2
D	2,045	493	393	1,086	73	17.1	24.3	8.4	16.0	41.6
2012	2,032	496	397	1,069	70	15.8	24.1	10.7	13.2	33.1
F	2,039	502	400	1,065	73	14.9	24.2	10.7	11.1	41.9
M	2,070	510	405	1,078	78	15.0	24.2	10.9	10.8	51.0
A	2,080	518	406	1,079	77	13.9	23.4	10.4	11.7	6.3
M	2,132	524	409	1,120	79	16.0	23.3	10.9	14.9	13.7
J	2,148	534	413	1,122	80	16.0	23.1	11.0	14.7	17.4
J	2,162	542	416	1,124	79	15.0	22.8	11.1	13.1	12.8
A	2,176	554	419	1,123	81	14.4	22.7	11.2	11.9	16.1
S	2,205	562	423	1,135	84	13.1	21.7	11.3	9.3	22.8
O	2,218	571	425	1,139	84	13.6	21.3	10.8	10.4	24.2
N	2,263	590	429	1,155	89	13.1	20.8	10.5	9.5	28.7
D	2,284	587	433	1,171	92	5 2,288	587	267	64	257
2013	2,282	588	438	1,166	90	5 2,287	588	266	64	258

Proporción del PIB / Ratio of GDP, % — Estructura del saldo / Percentage structure, %

	Total	Consumption	Housing	Firns	Non Banking	Total	Consumption	Housing	Firns	Non Banking
IV 94	30.9	2.2	5.5	21.7	1.5	100.0	7.1	17.8	70.4	4.7
IV 95	22.3	1.4	4.3	15.4	1.1	100.0	6.5	19.4	69.2	5.0
IV 96	11.6	0.8	1.7	8.7	0.4	100.0	6.7	15.0	74.7	3.6
IV 97	8.6	0.6	1.3	6.5	0.2	100.0	7.3	14.9	76.0	1.8
IV 98	7.3	0.5	1.1	5.5	0.1	100.0	7.5	15.4	75.4	1.8
IV 99	5.8	0.5	0.9	4.1	0.3	100.0	9.1	15.4	70.3	5.2
IV 00	5.6	0.6	0.8	3.9	0.3	100.0	10.8	13.5	69.9	5.7
IV 01	5.7	0.8	0.7	3.8	0.4	100.0	14.2	12.6	66.0	7.3
IV 02	6.2	1.1	0.7	4.1	0.3	100.0	17.6	11.3	65.7	5.4
IV 03	6.5	1.5	0.7	3.9	0.4	100.0	23.3	11.1	60.1	5.4
IV 04	7.5	2.0	0.8	4.2	0.5	100.0	26.3	11.0	56.3	6.4
IV 05	9.2	2.8	1.4	4.3	0.6	100.0	30.6	15.6	47.0	6.8
IV 06	10.9	3.5	1.9	4.9	0.6	100.0	32.5	17.7	44.5	5.3
IV 07	12.9	4.0	2.2	6.0	0.6	100.0	31.2	17.0	46.8	5.0
IV 08	13.4	3.6	2.4	6.9	0.5	100.0	27.1	17.5	51.6	3.9
IV 09	13.5	3.1	2.7	7.2	0.5	100.0	23.0	20.3	53.3	3.4
IV 10	13.4	3.0	2.8	7.2	0.4	100.0	22.7	20.7	53.6	3.0
IV 11	14.2	3.4	2.7	7.5	0.5	100.0	24.1	19.2	53.1	3.6
IV 12	14.7	3.8	2.8	7.6	0.6	100.0	25.7	19.0	51.3	4.0

* IFNB = Intermediarios financieros no bancarios / Financial non banking institutions

Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

Saldos mmp de Enero 2013 / Balance in January 2013 billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario **	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,448	3,326	2,122	279	264	15	772	563	210	4,397	2,500	1,897
IV 95	4,720	2,742	1,978	169	154	15	817	603	214	3,734	1,985	1,749
IV 96	4,078	2,368	1,710	118	102	15	857	607	250	3,103	1,659	1,444
IV 97	3,805	2,151	1,654	113	86	26	835	585	250	2,857	1,479	1,377
IV 98	3,738	1,801	1,937	107	70	37	830	524	306	2,801	1,207	1,594
IV 99	3,321	1,515	1,806	114	70	43	798	449	349	2,410	996	1,414
IV 00	3,525	1,281	2,244	132	82	50	759	338	420	2,635	861	1,774
IV 01	3,291	1,115	2,176	166	104	62	773	275	497	2,352	736	1,616
IV 02	3,430	1,078	2,352	221	133	88	818	243	575	2,391	702	1,689
IV 03	3,568	1,038	2,530	261	179	82	860	203	657	2,447	655	1,791
IV 04	3,812	1,076	2,736	358	253	105	924	195	729	2,529	628	1,901
IV 05	4,031	1,221	2,810	496	369	127	978	244	734	2,557	607	1,950
IV 06	4,137	1,531	2,607	628	505	123	1,075	315	760	2,434	711	1,724
IV 07	4,868	1,877	2,990	717	612	105	1,282	360	922	2,868	905	1,963
IV 08	5,488	2,011	3,477	678	571	107	1,297	381	916	3,513	1,059	2,454
IV-09	5,212	1,924	3,288	594	462	133	1,320	401	919	3,298	1,062	2,237
IV-10	5,329	2,011	3,318	597	460	136	1,374	427	947	3,359	1,124	2,235
IV 11	6,192	2,270	3,922	678	549	129	1,450	445	1,005	4,064	1,276	2,788
IV 12	6,440	2,456	3,984	758	633	124	1,519	470	1,049	4,164	1,352	2,811

Tasa de crecimiento real anual / Annual real rate of growth, %

	Total	Bancario	No Bancario	Consumo Total	Bancario	No Bancario	Vivienda Total	Bancario	No Bancario	Empresas Total	Bancario	No Bancario
IV 95	-13.4	-17.6	-6.8	-39.5	-41.7	-2.8	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.6	-30.3	-33.5	3.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.3	-4.3	-15.7	72.1	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.1	-5.3	-18.8	38.5	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.4	18.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.4	24.2	15.8	16.1	15.2	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.0	-3.0	26.2	27.6	23.7	1.9	-18.7	18.4	-10.7	-14.6	-8.9
IV 02	4.2	-3.4	8.1	33.1	28.0	41.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.7	7.5	17.9	34.4	-7.2	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.7	8.1	37.2	41.0	28.9	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.4	2.7	38.7	46.1	21.0	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.4	-7.2	26.6	36.9	-3.2	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.6	22.6	14.7	14.1	21.1	-14.3	19.3	14.6	21.3	17.8	27.3	13.9
IV 08	12.7	7.1	16.3	-5.5	-6.6	1.4	1.2	5.7	-0.6	22.5	17.0	25.0
IV-09	-5.0	-4.3	-5.4	-12.4	-19.2	24.1	1.8	5.2	0.3	-6.1	0.2	-8.8
IV-10	2.2	4.5	0.9	0.4	-0.2	2.8	4.1	6.5	3.0	1.8	5.9	-0.1
IV 11	16.2	12.9	18.2	13.6	19.2	-5.1	5.5	4.2	6.1	21.0	13.6	24.7
IV 12	4.0	8.2	1.6	11.7	15.4	-3.9	4.8	5.6	4.4	2.4	6.0	0.8

Estructura Porcentual del Saldo / Percentage structure of balance, %

	Total	Bancario	No Bancario	Consumo Total	Bancario	No Bancario	Vivienda Total	Bancario	No Bancario	Empresas Total	Bancario	No Bancario
IV 94	100.0	61.1	38.9	100.0	94.5	5.5	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	58.1	41.9	100.0	91.2	8.8	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	58.1	41.9	100.0	87.0	13.0	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.5	43.5	100.0	76.6	23.4	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.2	51.8	100.0	65.7	34.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.6	54.4	100.0	61.8	38.2	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.3	63.7	100.0	62.0	38.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.9	66.1	100.0	62.7	37.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.4	68.6	100.0	60.3	39.7	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	29.1	70.9	100.0	68.8	31.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.2	71.8	100.0	70.6	29.4	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.3	69.7	100.0	74.4	25.6	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	37.0	63.0	100.0	80.4	19.6	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.6	61.4	100.0	85.3	14.7	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.6	63.4	100.0	84.2	15.8	100.0	29.4	70.6	100.0	30.1	69.9
IV 09	100.0	36.9	63.1	100.0	77.7	22.3	100.0	30.4	69.6	100.0	32.2	67.8
IV 10	100.0	37.7	62.3	100.0	77.2	22.8	100.0	31.1	68.9	100.0	33.5	66.5
IV 11	100.0	36.7	63.3	100.0	80.9	19.1	100.0	30.7	69.3	100.0	31.4	68.6
IV 12	100.0	38.1	61.9	100.0	83.6	16.4	100.0	30.9	69.1	100.0	32.5	67.5

Saldos en mmp corrientes / Outstanding balance in current billion pesos

	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	609	389	51	48	3	141	103	38	805	458	347
IV 95	1,314	763	551	47	43	4	228	168	60	1,039	553	487
IV 96	1,450	842	608	42	36	5	305	216	89	1,103	590	513
IV 97	1,565	885	680	46	35	11	344	241	103	1,175	609	567
IV 98	1,824	879	945	52	34	18	405	256	149	1,367	589	778
IV 99	1,820	830	990	62	39	24	437	246	191	1,321	546	775
IV 00	2,105	765	1,340	79	49	30	453	202	251	1,573	514	1,059
IV 01	2,052	695	1,357	104	65	39	482	172	310	1,466	459	1,008
IV 02	2,260	710	1,550	146	88	58	539	160	379	1,576	462	1,113
IV 03	2,445	711	1,734	179	123	56	590	139	450	1,677	449	1,227
IV 04	2,747	776	1,972	258	182	76	666	141	526	1,823	453	1,370
IV 05	3,002	909	2,093	370	275	95	728	182	546	1,904	452	1,452
IV 06	3,207	1,186	2,020	487	392	95	833	244	589	1,887	551	1,336
IV 07	3,914	1,510	2,405	577	492	85	1,031	290	741	2,306	728	1,579
IV 08	4,701	1,723	2,978	581	489	92	1,111	326	785	3,009	907	2,102
IV-09	4,625	1,707	2,918	527	410	118	1,171	356	816	2,926	942	1,984
IV-10	4,936	1,863	3,073	553	427	126	1,272	395	877	3,111	1,041	2,070
IV 11	5,955	2,183	3,772	652	528	124	1,394	428	966	3,908	1,227	2,681
IV 12	6,414	2,446	3,968	755	631	124	1,513	468	1,045	4,147	1,347	2,800

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %

	Total	Bancario	No Bancario	Consumo Total	Bancario	No Bancario	Vivienda Total	Bancario	No Bancario	Empresas Total	Bancario	No Bancario
IV 95	31.7	25.3	41.7	-8.1	-11.3	47.8	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-15.1	31.9	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.1	11.9	10.8	-2.5	99.1	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.9	12.3	-3.6	64.2	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.5	4.8	19.9	12.7	33.5	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-7.8	35.3	26.1	26.5	25.5	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	-2.5	-9.1	1.2	31.7	33.2	29.2	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	35.3	49.9	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.2	11.8	22.6	39.8	-3.5	9.4	-12.9	18.8	6.4	-2.9	10.3
IV 04	12.4	9.0	13.7	44.3	48.3	35.6	13.0	1.0	16.7	8.7	0.8	11.6
IV 05	9.3	17.2	6.2	43.3	50.9	25.0	9.3	29.3	3.9	4.5	-0.1	6.0
IV 06	6.8	30.5	-3.5	31.7	42.4	0.8	14.4	34.1	7.8	-0.9	21.8	-8.0
IV 07	22.1	27.3	19.0	18.4	25.6	-11.1	23.8	18.9	25.9	22.2	32.1	18.2
IV 08	20.1	14.1	23.9	0.7	-0.5	8.0	7.8	12.6	5.9	30.5	24.6	33.2
IV 09	-1.6	-0.9	-2.0	-9.3	-16.3	28.5	5.4	9.0	3.9	-2.8	3.8	-5.6
IV 10	6.7	9.1	5.3	4.9	4.2	7.3	8.6	11.2	7.5	6.3	10.5	4.3
IV 11	20.6	17.2	22.7	18.0	23.8	-1.5	9.6	8.2	10.2	25.6	17.9	29.5
IV 12	7.7	12.1	5.2	15.7	19.5	-0.5	8.5	9.4	8.1	6.1	9.8	4.4

Proporción del PIB / As ratio of GDP, %

	Total	Bancario	No Bancario	Consumo Total	Bancario	No Bancario	Vivienda Total	Bancario	No Bancario	Empresas Total	Bancario	No Bancario
IV 94	57.6	35.2	22.4	3.0	2.8	0.2	8.2	5.9	2.2	46.5	26.4	20.0
IV 95	61.1	35.5	25.6	2.2	2.0	0.2	10.6	7.8	2.8	48.3	25.7	22.6
IV 96	49.2	28.6	20.6	1.4	1.2	0.2	10.4	7.3	3.0	37.5	20.0	17.4
IV 97	42.2	23.9	18.3	1.2	1.0	0.3	9.3	6.5	2.8	31.7	16.4	15.3
IV 98	40.9	19.7	21.2	1.2	0.8	0.4	9.1	5.7	3.3	30.7	13.2	17.5
IV 99	33.6	15.3	18.3	1.2	0.7	0.4	8.1	4.5	3.5	24.4	10.1	14.3
IV 00	33.1	12.0	21.1	1.2	0.8	0.5	7.1	3.2	3.9	24.8	8.1	16.7
IV 01	30.9	10.5	20.5	1.6	1.0	0.6	7.3	2.6	4.7	22.1	6.9	15.2
IV 02	32.4	10.2	22.2	2.1	1.3	0.8	7.7	2.3	5.4	22.6	6.6	16.0
IV 03	32.4	9.4	22.9	2.4	1.6	0.7	7.8	1.8	6.0	22.2	5.9	16.2
IV 04	32.0	9.0	23.0	3.0	2.1	0.9	7.8	1.6	6.1	21.3	5.3	16.0
IV 05	32.4	9.8	22.6	4.0	3.0	1.0	7.9	2.0	5.9	20.6	4.9	15.7
IV 06	30.9	11.4	19.5	4.7	3.8	0.9	8.0	2.3	5.7	18.2	5.3	12.9
IV 07	34.6	13.3	21.2	5.1	4.3	0.7	9.1	2.6	6.5	20.4	6.4	13.9
IV 08	38.6	14.1	24.5	4.8	4.0	0.8	9.1	2.7	6.4	24.7	7.4	17.3
IV 09	38.7	14.3	24.4	4.4	3.4	1.0	9.8	3.0	6.8	24.5	7.9	16.6
IV 10	37.8	14.3	23.5	4.2	3.3	1.0	9.7	3.0	6.7	23.8	8.0	15.8
IV 11	41.4	15.2	26.2	4.5	3.7	0.9	9.7	3.0	6.7	27.1	8.5	18.6
IV 12	41.4	15.8	25.6	4.9	4.1	0.8	9.8	3.0	6.7	26.7	8.7	18.1

* Bancario: incluye banca de desarrollo y banca comercial tanto cartera vigente como vencida y reestructurada; No Bancario incluye financiamiento proveniente del exterior, el otorgado por intermediarios financieros no bancarios (IFNB) del país, proveedores, emisión de deuda interna, el concedido por empresas no financieras que tienen su propia tarjeta y el Infonavit y Fovissste.

* Banking: includes total loan protfolio (performing + non performing) of commercial and development banks; Non Banking includes all non bankig domestic intermediaries, domestic issuing of debt by firms, foreing finance granted to Mexican companies, trade credit financing, financing granted by department stores for consumer loans and housing loans granted by official housing agencies.

** Bancario = Banking ; No Bancario = Non Banking

Fuente / Source: Banco de México e INEGI / Bank of Mexico and INEGI

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