

Latam Daily Flash

4 October 2013 Economic Analysis

Madrid
Juan Ruiz
Chief Economist, South America
juan.ruiz@bbva.com
+34 913745887

Enestor dos Santos
Principal Economist, Latam
enestor.dossantos@bbva.com
+34 639827211

Cecilia Posadas
Economist, Latam
c.posadas@bbva.com
+34 913746279

With contributions from the BBVA
Research Latam Team:

Lima
Hugo Perea
Chief Economist, Peru
hugo.perea@bbva.com
+51 1 2112042

Bogota
Juana Tellez
Chief Economist, Colombia
juana.tellez@bbva.com
+571 3471600

Santiago
Jorge Selaive
Chief Economist, Chile
jselaive@bbva.com
+56 2 2939 10 92

Mexico City
Carlos Serrano
Chief Economist, Mexico
carlos.serrano@bbva.com
+5255 5621 4354

Javier Amador
Principal Economist, Mexico
javier.amador@bbva.com
+5255 5621 3095

In Mexico both consumer and producer confidence data showed continued deterioration in sentiment. Today will be a quiet day in LatAm with no economic indicators scheduled to be released.

Mexico - Consumer confidence receded in September, still in line with continued weakness

Consumer confidence decreased to 94.1 in September and is still in a downward trend. The softer than expected reading was driven lower by four of its five components, particularly the component that contrasts the economic situation today with twelve months ago that declined 3.2% MoM sa. Meanwhile, producer confidence also weakened in September, decreasing from 54.8 in August to 53.2.

What to watch today

No relevant information is expected today

Calendar: Indicators

Brazil	Date	Period	Consensus	BBVAe	Actual	Prior
Central Bank Publishes Quarterly Inflation Report	30 Sep	--	--	--	--	--
Primary Budget Balance	30 Sep	Aug	1.6B	--	-0.4B	2.3B
FGV CPI IPC-S	01 Oct	2-Sep	0.31%	--	0.30%	0.27%
PMI Manufacturing	01 Oct	Sep	--	--	49.9	49.4
Trade Balance Monthly	01 Oct	Sep	\$2000M	--	\$2147M	\$1226M
FIPE CPI - Monthly	02 Oct	Sep	0.25%	--	0.25%	0.22%
Industrial Production MoM	02 Oct	Aug	0.20%	0.40%	0%	-2.00%
Commodity Price Index MoM	02 Oct	Sep	--	--	-2.82%	3.77%
PMI Services	03 Oct	Sep	--	--	50.7	49.7
Vehicle Sales Anfavea	04 Oct	Sep	--	--	--	329143
Chile						
Retail Sales YoY	30 Sep	Aug	8.50%	9.40%	12%	10.30%
Copper Production Total	30 Sep	Aug	--	485775	492883	480440
Unemployment Rate	30 Sep	Aug	5.80%	6.00%	5.70%	5.70%
Central Bank Meeting Minutes	02 Oct	--	--	--	--	--
Colombia						
Urban Unemployment Rate	30 Sep	Aug	10.00%	9.8%	10.30%	10.00%
PPI MoM	04 Oct	Sep	0.30%	--	--	0.00%
Mexico						
Budget Balance YTD	30 Sep	Aug	--	--	-113.9B	-123.70B
IMEF Manufacturing Index NSA	01 Oct	Sep	50	--	49.2	49.2
Consumer Confidence Index	03 Oct	Sep	96.4	--	94.1	97.4
Peru						
CPI MoM	01 Oct	Sep	0.30%	--	0.11%	0.54%
Wholesale Price Index MoM	01 Oct	Sep	--	--	0.52%	0.85%

Most recent Latam reports

Date	Description
03-10-2013	➤ Mexico Real Estate Outlook
01-10-2013	➤ Mexico Migration Flash: In august remittances to Mexico break negative streak
30-09-2013	➤ Mexico Banking Flash
30-09-2013	➤ Flash Chile: Retail sales expanded 12% YoY and we forecast Imacec around 3.8% in August
30-09-2013	➤ Flash Brazil: Lower inflation in 2013, in spite of a weaker currency
30-09-2013	➤ Flash Mexico: CESF assess the impact of the volatility of capital flows (In Spanish)
27-09-2013	➤ Flash Colombia: BanRep kept by unanimity its policy rate at 3.25% and eases USD intervention program
26-09-2013	➤ Mexico Flash: Recent Flood's economic effects (In Spanish)
25-09-2013	➤ Mexico Economic Outlook 3Q13
24-09-2013	➤ Chile Flash: CPI for September and October are moderated, but leave the door open for November and December

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