BBVA

LatAm Daily | Economic activity figures will be released this week in the region

Marina Conesa / Enestor Dos Santos / Hugo Perea / Cecilia Posadas / Jorge Selaive / Carlos Serrano / Juana Téllez

No relevant economic news was released yesterday and we expect today to be another quiet day in the region. Later this week, the markets will focus on monthly activity and labour market figures in Brazil, GDP data in Chile, Mexico and Peru, and industrial production, retail sales and trade balance data in Colombia amongst other indicators.

No relevant indicators were published yesterday.

What to watch today

No relevant indicators are due to be released today

Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
Economic Activity MoM	17-Nov	Sep	-0.60%	-0.20%		-0.76%
FGV CPI IPC-S	16-Nov	Nov	0.83%		0.86%	0.78%
Central Bank Weekly Economists Survey	16-Nov					
Formal Job Creation Total	19-Nov	Oct	-178900			-95602
CNI Industrial Confidence	18-Nov	Nov				35
Unemployment Rate	19-Nov	Oct	7.60%	7.80%		7.60%
IBGE Inflation IPCA-15 MoM	19-Nov	Nov	0.83%	0.75%		0.66%
Chile						
GDP YoY	18-Nov	3Q15	2.10%	2.00%		1.90%
GDP QoQ	18-Nov	3Q15	0.30%	0.30%		0.00%
Current Account Balance	18-Nov	3Q15	-1650	-\$2,000		761
Colombia						
Industrial Production YoY	17-Nov	Sep	2.05%	3.50%		2.60%
Retail Sales YoY	18-Nov	Sep	3.20%	3.70%		5.40%
Consumer Confidence Index	18-Nov	Oct		8		4.3
Trade Balance	20-Nov	Sep	-1389.8	-\$1.259		-\$1433.6
Mexico						
Economic Activity IGAE YoY	20-Nov	Sep	2.60%			2.58%
GDP NSA YoY	20-Nov	3Q15	2.40%			2.20%
GDP SA QoQ	20-Nov	3Q15	0.60%	0.50%		0.50%
Peru						
GDP YoY	20-Nov	3Q15	2.90%	2.90%		3.00%

Source: Bloomberg and BBVA Research

Most recent Latam reports

Date	Description
11.14.2015	Peru: Mining led growth, but non-primary sectors decelerated (In Spanish)
11.13.2015	Mexico: We estimate that GDP growth in 3Q15 will have been similar to the
	<u>2Q15</u>
11.13.2015	Chile: Central Bank maintains MPR at 3.25% and contractionary
	bias (In Spanish)
11.13.2015	Peru: Unsurprisingly, the central bank keeps once again the policy rate on hold
11.11.2015	Mexico: Regional Sectorial Outlook Second Half 2015
11.10.2015	Colombia: Outlook 4Q15 (In Spanish)
11.10.2015	Chile: Outlook 4Q15 (In Spanish)
11.06.2015	Colombia: Automotive sector, recent develomempents and ooutlook
11.06.2015	Chile: Infltion in October surprised to the upside
11.06.2015	Colombia: Foodstuf inflation unstoppable
11.06.2015	Brazil: Inflation at 10%? Almost there
11.05.2015	Chile: Imacec surprised to the upside and eases the fears of a technical
	recession (In Spanish)
11.03.2015	Mexico: Credit to the private sector: grew 13.3% in September
11.03.2015	Mexico: Remittances grow 4.8% in September, with a flow of USD2,060mn (In
	Spanish)
11.03.2015	Peru: Inflation goes down in October but we expect this to be only transitory
11.03.2015	Colombia: BanRep increased the repo rate 50bp up to 5.25%

BBVA

This document has been prepared by BBVA Research Department, it is provided for information purposes only and expresses data, opinions or estimations regarding the date of issue of the report, prepared by BBVA or obtained from or based on sources we consider to be reliable, and have not been independently verified by BBVA. Therefore, BBVA offers no warranty, either express or implicit, regarding its accuracy, integrity or correctness.

Estimations this document may contain have been undertaken according to generally accepted methodologies and should be considered as forecasts or projections. Results obtained in the past, either positive or negative, are no guarantee of future performance. This document and its contents are subject to changes without prior notice depending on variables such as the economic context or market fluctuations. BBVA is not responsible for updating these contents or for giving notice of such changes.

BBVA accepts no liability for any loss, direct or indirect, that may result from the use of this document or its contents. This document and its contents do not constitute an offer, invitation or solicitation to purchase, divest or enter into any interest in financial assets or instruments. Neither shall this document nor its contents form the basis of any contract, commitment or decision of any kind.

In regard to investment in financial assets related to economic variables this document may cover, readers should be aware that under no circumstances should they base their investment decisions in the information contained in this document. Those persons or entities offering investment products to these potential investors are legally required to provide the information needed for them to take an

appropriate investment decision.

The content of this document is protected by intellectual property laws. It is forbidden its reproduction, transformation, distribution, public communication, making available, extraction, reuse, forwarding or use of any nature by any means or process, except in cases where it is legally permitted or expressly authorized by BBVA.