



## LatAm Daily | This week inflation figures for Brazil and Mexico will be released

Enestor Dos Santos / Lorena Lechuga / Hugo Perea / Cecilia Posadas / Jorge Selaive / Carlos Serrano / Juana Téllez

After a quiet beginning of week, tomorrow we expect a IPCA-15 for April of 0.49% MoM in Brazil. Also, data on February unemployment and Current Account Balance for March will be released. In Mexico, inflation for the first fortnight of April will be know by the end of the week.

No news were released yesterday.

## What to watch today

No news are expected for today.



## Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
Tax Collections	15-22 abr	Mar	94660.07			87851m
FGV CPI IPC-S	18-abr	Apr 15	0.46		0.45	0.48%
Formal Job Creation Total	18-22 abr	Mar	-89236			-104582
Economic Activity MoM	18-22 abr	Feb	-0.5	-0.30%		-0.61%
National Unemployment Rate	20-abr	Feb	10.1			9.50%
IBGE Inflation IPCA-15 MoM	20-abr	Apr	0.48	0.49		0.43%
Current Account Balance	20-abr	Mar	-1050			-\$1919m
Colombia						
Trade Balance	21-abr	Feb	-1035	-918		-\$1521.0
Mexico						
Bi-Weekly CPI	22-abr	Apr 15	-0.23			0.15%
Bi-Weekly Core CPI	22-abr	Apr 15	0.12			-0.01%
Bi-Weekly CPI YoY	22-abr	Apr 15	2.74			2.49%

Source: Bloomberg and BBVA Research



## Most recent Latam reports

Date	Description
04.15.2016	Mexico Weekly: Government measures alleviate the liquidity problems of PEMEX
	(In Spanish)
04.15.2016	Peru: GDP growth accelerated in February (In Spanish)
04.15.2016	Peru: Central Bank: MPR unchanged (In Spanish)
04.13.2016	Mexico: Federal Government support allows Pemex to improve its financial situat
	ion in 2016 (In Spanish)
04.12.2016	Chile: Policy rate keeps at 3.5%, but the restrictive tone is moderated
	(In Spanish)
04.08.2016	Mexico Weekly: An unfavorable industrial performance corroborates moderate gr
	owth outlook (In Spanish)
04.08.2016	Brasil: Times of two-digit inflation are over
04.08.2016	Chile: Surprises in CPI inflation (In Spanish)
04.06.2016	Colombia: Inflation reaches 15-year high on soaring food prices
04.05.2016	Colombia: Automobile Market Outlook 2016 (In Spanish)





This document has been prepared by BBVA Research Department, it is provided for information purposes only and expresses data, opinions or estimations regarding the date of issue of the report, prepared by BBVA or obtained from or based on sources we consider to be reliable, and have not been independently verified by BBVA. Therefore, BBVA offers no warranty, either express or implicit, regarding its accuracy, integrity or correctness.

Estimations this document may contain have been undertaken according to generally accepted methodologies and should be considered as forecasts or projections. Results obtained in the past, either positive or negative, are no guarantee of future performance. This document and its contents are subject to changes without prior notice depending on variables such as the economic context or market fluctuations. BBVA is not responsible for updating these contents or for giving notice of such changes.

BBVA accepts no liability for any loss, direct or indirect, that may result from the use of this document or its contents.

This document and its contents do not constitute an offer, invitation or solicitation to purchase, divest or enter into any interest in financial assets or instruments. Neither shall this document nor its contents form the basis of any contract, commitment or decision of any kind.

In regard to investment in financial assets related to economic variables this document may cover, readers should be aware that under no circumstances should they base their investment decisions in the information contained in this document. Those persons or entities offering investment products to these potential investors are legally required to provide the information needed for them to take an appropriate investment decision.

The content of this document is protected by intellectual property laws. It is forbidden its reproduction, transformation, distribution, public communication, making available, extraction, reuse, forwarding or use of any nature by any means or process, except in cases where it is legally permitted or expressly authorized by BBVA.