

Financial Regulation: Weekly Update. 5 May 2017

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GLOBAL

- FSB publishes responses to consultation on resolution of CCPs

[Publishes](#) 24 public responses to the February 2017 consultation on draft Guidance on CCP resolution and resolution planning. The final guidelines are to be published by July 2017.

- ISDA publishes OTC derivatives compliance calendar

Publishes the compliance events [schedule of OTC derivatives](#) for different areas, from June 2017 to September 2020.

EUROPE

- ESMA issues joint statement with Belgium markets authority regarding Euribor

After months of evaluation, [EMMI](#) (euribor administrator) has decided not to pursue a transition to the proposed Euribor + methodology in the short-term.

- EBA issues amended technical standards on benchmarking for internal approaches

[Amendments](#) aim to ensure better quality of submitted data and to assist EBA and competent authorities in their 2018 assessment of internal approaches.

- European Council & Commission issue guidelines and negotiating directives on Brexit

On special European Council [guidelines](#) for the Brexit talks were adopted, and the Commission presented a [recommendation](#) that includes draft negotiating directives.

- EIOPA publishes Q&A on regulation

Adds a new set of Q&A regarding the templates for the [submission of information](#) to the supervisory authorities.

SPAIN

- [CNMV publishes and approves new ruling on liquidity contracts](#)

New [circular](#) is issued within the EU Market Abuse Regulation. Entities must sign new contracts and send them to the CNMV. Entry into force: two months after official publication.

UNITED KINGDOM

- [PRA intends to amend the PRA Rulebook](#)

Introduce [administration instruments](#) to ensure that the presentation, dates and rules are correct. These are compatible with the PRA way to act and do not change the PRA policy.

UNITED STATES

- [Commodity Futures Trading Commission requests public input on simplifying rules](#)

Announced [interest](#) in seeking industry's and other stakeholders' comments on existing CFTC rules and how they can be simplified and made less costly to comply with.

Recent publications of interest (in English and Spanish):

- [Financial Regulation Outlook](#). April 2017
- [Press Article](#). Creating Green Opportunities. March 2017
- [Press Article](#). Shadow banking: time to step out into the light. March 2017
- [Regulation Watch](#). White Paper on the future of Europe. March 2017
- [Regulation Watch](#). New package of banking reforms. November 2016
- [Digital Economy Outlook](#). January 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)