

# Financial Regulation: Weekly Update. 20 October 2017

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## GLOBAL

- [BCBS publishes thirteenth progress report on adoption of the Basel regulatory framework](#)

As of [end-Sep](#) 2017, all member jurisdictions have risk-based capital rules, LCR and capital conservation buffer in force. Most of them have also a G-SIB/D-SIB framework in place.

- [BCBS publishes four country reports assessing implementation of LCR](#)

Publishes [reports](#) assessing implementation of Liquidity Coverage Ratio (LCR) in Australia, Brazil, Canada and Switzerland, completing the review of member jurisdictions.

- [FSB publishes report on Financial Sector Cybersecurity Regulation](#)

It presents findings of a stocktake of how each FSB member works to [address cybersecurity](#) and identifies specific concerns regarding regulation and oversight of cybersecurity.

- [G7 issue their fundamental elements for effective assessment of cybersecurity](#)

The document [has two parts](#): Part A focuses on the desirable outcomes for entities, and part B sets out five components for assessing progress in enhancing cybersecurity.

## EUROPE

- [EBA issues guidelines regarding complaints under PSD2](#)

It sets the [procedures](#) that users and other parties should follow to issue complaints to competent authorities when Payment Service Providers allegedly infringe PSD2.

- [ESMA publishes information on the EU derivative markets size](#)

For the first time ESMA [publishes](#) data on the size of the interest rate, credit, equity, commodity and FX derivatives markets in the EU based on data from trade repositories.

- [ESMA receives mandate from EC to issue recurrent reports](#)

The EC [requested](#) the ESAs to prepare frequent reports on the performance and costs of retail investment, insurance and pension products' main categories.

- [EBA updates list of Public Sector Entities for the calculation of capital requirements](#)

[These](#) may be treated as regional governments, local authorities or central governments, following the Capital Requirements Regulation (CRR).

- [ESMA launches second phase of Financial Instrument Reference Database](#)

It provides access to [reference data](#) for market participants to facilitate the identification of instruments subject to MAR and MiFIR/MiFID II reporting requirements.

## UNITED KINGDOM

- [FCA launches the Asset Management Authorisation Hub](#)

It seeks to [support](#) new firms when they apply for authorisation and afterwards. It will not lower entry standards, but facilitate submissions and the transition to the supervision regime.

- [FCA publishes report on sandboxes](#)

It outlines the [lessons](#) learnt after one year of the implementation of the regulatory sandbox. It highlights the benefits of sandboxes and the main challenges.

- [PRA publishes a set of documents regarding the insurance sector](#)

It [issues](#) Policy and Supervisory Statements on data collection of market risk sensitivities under Solvency II, and insurance data release (on life insurers and general insurers).

## UNITED STATES

- [CFTC publishes Clearing house Liquidity Stress Test Results](#)

All three clearing houses [analysed](#) demonstrated the ability to generate sufficient liquidity to settle obligations on time in a hypothetical extreme but plausible market scenario.

Recent publications of interest (in English and Spanish):

- [Financial Regulation Outlook](#). October 2017
- [Digital Economy Outlook](#). September 2017
- [Regulation Watch](#). Reflection paper on the future of the Eurozone. June 2017
- [Press Article](#). Strengthening the European System of Financial Supervision. October 2017
- [Press Article](#) Quo Vadis, Europe? August 2017
- [Press Article](#). The four "Cs" of the Hamburg G20. July 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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