

# Financial Regulation: Weekly Update. 16 March 2018

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## GLOBAL

- FSB launches survey on infrastructure financing

Part of the plan to evaluate the impact of the G20 [regulatory reforms](#), seeks information on the new trends on infrastructure finance. Deadline: 6 Apr.

- FSB publishes Supplementary Guidance on Sound Compensation Practices

Issues guidance on the use of [compensation tools](#) to address misconduct risk. Based on the results of the consultation of June 17.

- FSB publishes reports on correspondent banking & recommendations on remittances

[The reports](#): i) highlights actions taken to implement the FSB's four-point action plan on correspondent banking ; ii) makes 19 recommendations to address gaps and remaining barriers to remittance firms' access to banking services by remittance service providers.

- BCBS publishes Regulatory Consistency Assessment Programme (RCAP) handbook

Update of the [methodology](#) of the RCAP process to include the assessment of the Net Stable Funding Ratio and the large exposures framework.

## EUROPE

- [EC presents a proposal for Regulation on non-performing loans \(NPLs\)](#)

Aims to address the [high stock of NPLs](#) and prevent their possible future accumulation. In the 2nd progress report shows that the decline of NPL stock is continuing. Deadline: 9 May.

- [ECB publishes supervisory expectations for provisioning Non-Performing Loans](#)

With the aim of avoiding excessive build-up of non-covered [NPLs](#). The ECB will assess, among other things, how long an exposure has been non-performing, and collateral held.

- [EC publishes three proposals to develop Capital Markets Union](#)

i) Initiative on integrated [covered bond framework](#) ; ii) Regulation on facilitating [cross-border distribution](#) of collective investment funds; iii) [Securities and claims](#) ownership.

- [EC proposes a directive on credit servicers, credit purchasers and recovery of collateral](#)

Seeks to prevent excessive future [build-up of NPLs](#): i) increasing efficiency of debt recovery procedures; ii) fostering development of secondary markets for NPLs. Deadline: 9 May.

- [EBA publishes its roadmap on FinTech](#)

[Priorities](#): monitor the regulatory perimeter, analyse regulatory sandboxes, monitor emerging trends, promote best practices on cybersecurity and identify AML/TF risks.

- [ESAs publishes report on Big Data](#)

[Big Data](#) brings many benefits for the financial industry and consumers, their main concerns stem from Big Data tools, which may lead to incorrect decisions.

- [ECB launches a second consultation on a new euro unsecured overnight interest rate](#)

This is the [second consultation](#) of the ECB which calls for input on the detailed features of the new unsecured overnight interest rate. Deadline: 20 Apr.

- [ECB: First meeting of working group on risk-free rates \(RFRs\)](#)

Publishes [minutes](#) and presentations of the first meeting of the working group tasked with identifying and recommending alternative RFRs and ensuring a smooth transition.

## UNITED STATES

- [CFPB requests for information on adopted regulation and new rulemaking authorities](#)

Seeks [comments](#) on whether it should amend any rules it has issued since its creation or issue rules under new rulemaking authority provided by Dodd-Frank Act. Open for 90 days.

Recent publications of interest (in English and Spanish):

- [Press Article](#). Sustainable finance: less and less green. March 2018
- [Press Article](#). Sustainable finance: ready to go any further. March 2018
- [Digital Economy Outlook](#). March 2018
- [Banking Outlook](#). February 2018
- [Financial Regulation Outlook](#). January 2018

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#).

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